

**MIRA INFORM REPORT**

<b>Report No. :</b>	536284
<b>Report Date :</b>	16.11.2018

**IDENTIFICATION DETAILS**

<b>Name :</b>	MDV RESOURCES PRIVATE LIMITED (w.e.f. 23.08.2016)
<b>Formerly Known As :</b>	RIVERFRONT ECO RESORTS PRIVATE LIMITED (w.e.f. 28.04.2015) GLOBAL SEAWAYS PRIVATE LIMITED
<b>Registered Office :</b>	Shop No. 36, 95/A, Sri Arobindo Road, Salkia, Howrah – 711106, West Bengal
<b>Tel. No.:</b>	91-33-24866039
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	17.05.2010
<b>CIN No.:</b> [Company Identification No.]	U92100WB2010PTC148084
<b>Capital Investment / Paid-up Capital :</b>	INR 3.378 Million
<b>PAN No.:</b> [Permanent Account No.]	AADCG8116D
<b>GSTN :</b> [Goods & Service Tax Registration No.]	Not Divulged
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Manufacturing of Coal and Coke. (Confirmed by management)
<b>No. of Employees :</b>	Information declined by the management

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

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<b>MIRA's Rating :</b>	<b>C</b>
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Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Unknown
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2010.</p> <p>As per financial of FY 2017, the company has not earned revenue from its operations.</p> <p>The overall financial risk profile of the company seems to be average marked by comfortable net worth base.</p> <p>Rating gets constrained on account of absence of operational revenue.</p> <p>No payment terms are known.</p> <p>In the view of aforesaid, dealings are recommended on safe and secured terms.</p> <p><b>NOTE :</b></p> <p>As confirmed by Mr. Madaanmohan Verma (Accountant) that subject is engaged into Manufacturing of Coal and Coke activity and earlier it was engaged into investment activity.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2

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Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	Not Available
<b>Rating</b>	Not Available
<b>Rating Explanation</b>	Not Available
<b>Date</b>	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 16.11.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED BY**

**Name :** Mr. Madaanmohan Verma

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**MDV RESOURCES PRIVATE LIMITED - 536284**

**PAGE NO. : 4**

<b>Designation :</b>	Accountant
<b>Contact No.:</b>	91-9831459000
<b>Date :</b>	26.10.2018

**LOCATIONS**

<b>Registered Office :</b>	Shop No. 36, 95/A, Sri Arobindo Road, Salkia, Howrah – 711106, West Bengal, India
<b>Tel. No.:</b>	91-33-24866039
<b>Mobile No.:</b>	91-9831459000 (Mr. Madaanmohan Verma)
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:reenakewat@gmail.com">reenakewat@gmail.com</a>
<b>Factory :</b>	Vazare, Dodamarg, Sindhudurg – 416512, Maharashtra, India

**DIRECTORS**

**As on 31.03.2018**

<b>Name :</b>	Mr. Vivek Ojha		
<b>Designation :</b>	Director		
<b>Address :</b>	Rosedale Garden, Tower-3, Flat-6B Action Area-3, Block-III, Rajarhat, Kolkata – 700156, West Bengal, India		
<b>Date of Birth/Age :</b>	12.04.1985		
<b>Date of Appointment :</b>	17.05.2010		
<b>DIN No.:</b>	02724587		
<b>Name :</b>	Mr. Vaibhav Ojha		
<b>Designation :</b>	Director		
<b>Address :</b>	Rosedale Garden, Tower-3, Flat-6B Action Area-3, Block-III, Rajarhat, Kolkata – 700156, West Bengal, India		
<b>Date of Appointment :</b>	29.03.2013		
<b>DIN No.:</b>	02724600		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U72900WB2016PTC216485	I-MUNEEM PRIVATE LIMITED	06/07/2016	-
<b>Name :</b>	Mr. Ankita Upadhyay		
<b>Designation :</b>	Director		
<b>Address :</b>	23/24, Rameshwar Malia Lane, Howrah – 711101, West Bengal, India		
<b>Date of Appointment :</b>	01.11.2016		
<b>DIN No.:</b>	07521888		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U24304WB2018PTC226478	DEVINA COLOURS PRIVATE LIMITED	07/06/2018	-

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**KEY EXECUTIVES**

<b>Name :</b>	Mr. Madaanmohan Verma
<b>Designation :</b>	Accountant

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

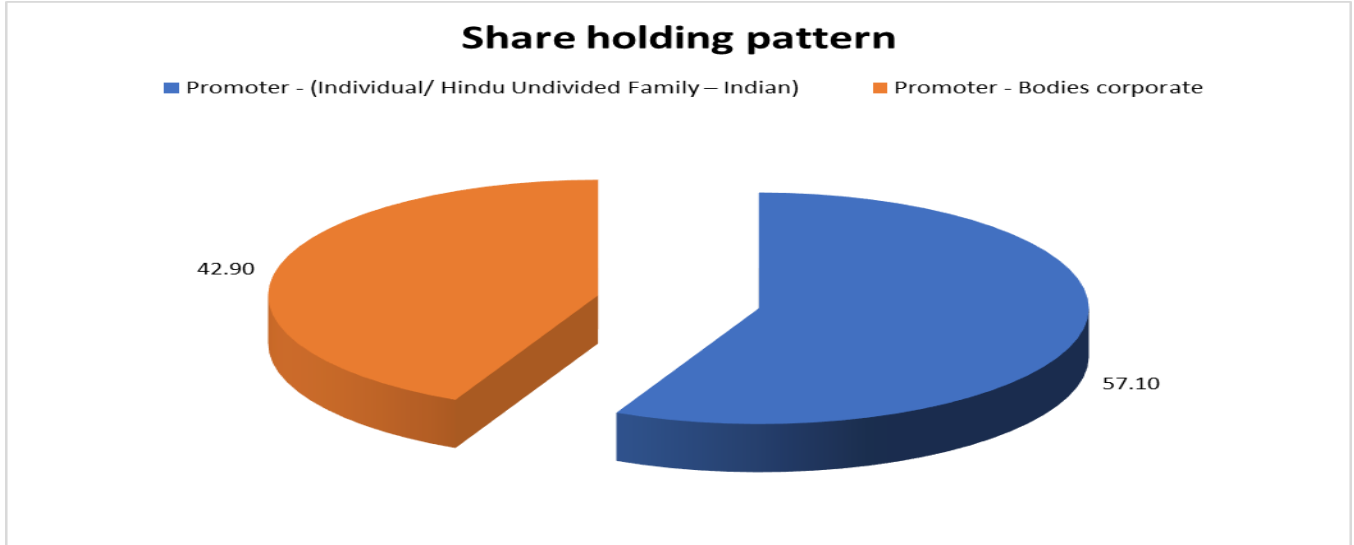
**As on 31.03.2017**

<b>Names of Shareholders</b>	<b>No. of Shares</b>
Devendra Kumar Ojha	5000
Vivek Ojha	122900
Zigma Consultants Private Limited	30000
Pritvi Vinimay Private Limited	20000
Nimbus Merchants Private Limited	4000
Jai Hanuman Sales Private Limited	25000
Vaibhav Ojha	65000
Alex Fabs Private Limited	27000
Global Nanotech Private Limited	38900
<b>Total</b>	<b>337800</b>

**Equity Share Break up (Percentage of Total Equity)**

**As on 30.09.2017**

<b>Category</b>	<b>Percentage</b>
Promoter - (Individual/ Hindu Undivided Family – Indian)	57.10
Promoter - Bodies corporate	42.90
<b>Total</b>	<b>100.00</b>



**BUSINESS DETAILS**

<b>Line of Business :</b>	Manufacturing of Coal and Coke. (Confirmed by management)
<b>Brand Names :</b>	Not Available
<b>Agencies Held :</b>	Not Available
<b>Exports :</b>	Not Divulged
<b>Imports :</b>	Not Divulged
<b>Terms :</b>	Not Divulged

**PRODUCTION STATUS NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged

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	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>No. of Employees :</b>	Information declined by the management		
<b>Bankers :</b>	<ul style="list-style-type: none"> <li>• State Bank of India (Kolkata Branch)</li> <li>• State Bank of India (Goa Branch)</li> <li>• ICICI Bank</li> </ul>		
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2017 (INR in Million)</b>	<b>31.03.2016 (INR in Million)</b>
	<b>Long-term Borrowings</b>		
	Jai Hanuman Sales Private Limited	11.386	3.681
	<b>Short-term Borrowings</b>		
	Vandana Advisory Service Private Limited	1.000	0.000
	Sourav Builders Private Limited	0.700	0.000
	<b>Total</b>	<b>13.086</b>	<b>3.681</b>

<b>Auditors :</b>	
<b>Name :</b>	Sanjay Poddar and Company Chartered Accountants
<b>Address :</b>	8, Ganesh Chandra Avenue, 4th Floor, Room No 24, Kolkata – 700013, West Bengal, India
<b>Income-tax PAN of auditor or auditor's firm :</b>	ACCFS7069K
<b>FRN :</b>	319233E
<b>Membership No. :</b>	054610 (Mr. Sanjay Poddar)
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associates/Subsidiaries :</b>	Not Available

**CAPITAL STRUCTURE**

As on 31.03.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
1000000	Equity Shares	INR 10/- each	INR 10.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
337800	Equity Shares	INR 10/- each	INR 3.378 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	3.378	3.378	3.378
(b) Reserves & Surplus	12.060	12.051	12.814
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>15.438</b>	<b>15.429</b>	<b>16.192</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	20.726	3.681	6.503
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>20.726</b>	<b>3.681</b>	<b>6.503</b>
(4) Current Liabilities			
(a) Short term borrowings	1.700	0.000	0.000
(b) Trade payables	0.000	0.000	0.000
(c) Other current liabilities	0.285	0.234	0.561
(d) Short-term provisions	0.000	0.000	0.000
<b>Total Current Liabilities (4)</b>	<b>1.985</b>	<b>0.234</b>	<b>0.561</b>
<b>TOTAL</b>	<b>38.149</b>	<b>19.344</b>	<b>23.256</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	35.949	18.986	18.706
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	1.858	0.313	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.000	0.000	4.500

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**MDV RESOURCES PRIVATE LIMITED - 536284**

**PAGE NO. : 10**

(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>37.807</b>	<b>19.299</b>	<b>23.206</b>
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	0.000	0.000	0.000
(c) Trade receivables	0.000	0.000	0.000
(d) Cash and cash equivalents	0.342	0.045	0.050
(e) Short-term loans and advances	0.000	0.000	0.000
(f) Other current assets	0.000	0.000	0.000
<b>Total Current Assets</b>	<b>0.342</b>	<b>0.045</b>	<b>0.050</b>
<b>TOTAL</b>	<b>38.149</b>	<b>19.344</b>	<b>23.256</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Income	0.000	0.000	0.000
	Other Income	0.300	0.000	0.651
	<b>TOTAL</b>	<b>0.300</b>	<b>0.000</b>	<b>0.651</b>
<b>Less</b>	<b>EXPENSES</b>			
	Other expenses	0.203	0.644	0.645
	<b>TOTAL</b>	<b>0.203</b>	<b>0.644</b>	<b>0.645</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>0.097</b>	<b>(0.644)</b>	<b>0.006</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	0.000	0.000	0.000
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>0.097</b>	<b>(0.644)</b>	<b>0.006</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	0.088	0.119	0.032
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>0.009</b>	<b>(0.763)</b>	<b>(0.026)</b>
<b>Less</b>	<b>TAX</b>	0.000	0.000	0.000
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>0.009</b>	<b>(0.763)</b>	<b>(0.026)</b>

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	<b>Earnings / (Loss) Per Share (INR)</b>	<b>0.03</b>	<b>(2.26)</b>	<b>(0.08)</b>
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**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flow from operating activity	NA	NA	NA

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Asset Turnover (Operating Income / Net Fixed Assets)	0.00	(0.03)	0.00

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.60	0.20	0.30
Debt Equity Ratio (Total Liability / Networth)	1.45	0.24	0.40
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.13	0.02	0.03
Fixed Assets to Networth (Net Fixed Assets / Networth)	2.33	1.23	1.16
Interest Coverage Ratio (PBIT / Financial Charges)	0.00	0.00	0.00

**PROFITABILITY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
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Net Profit Margin ((PAT / Sales) * 100)	%	3.00	0.00	(3.99)
Return on Total Assets ((PAT / Total Assets) * 100)	%	0.02	(3.94)	(0.11)
Return on Investment (ROI) ((PAT / Networth) * 100)	%	0.06	(4.95)	(0.16)

**SOLVENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	0.17	0.19	0.09
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	0.17	0.19	0.09
G-Score Ratio Financial (Networth / Total Assets)	0.40	0.80	0.70
G-Score Ratio Debt (Debts / Equity Capital)	6.64	1.09	1.93
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	0.17	0.19	0.09

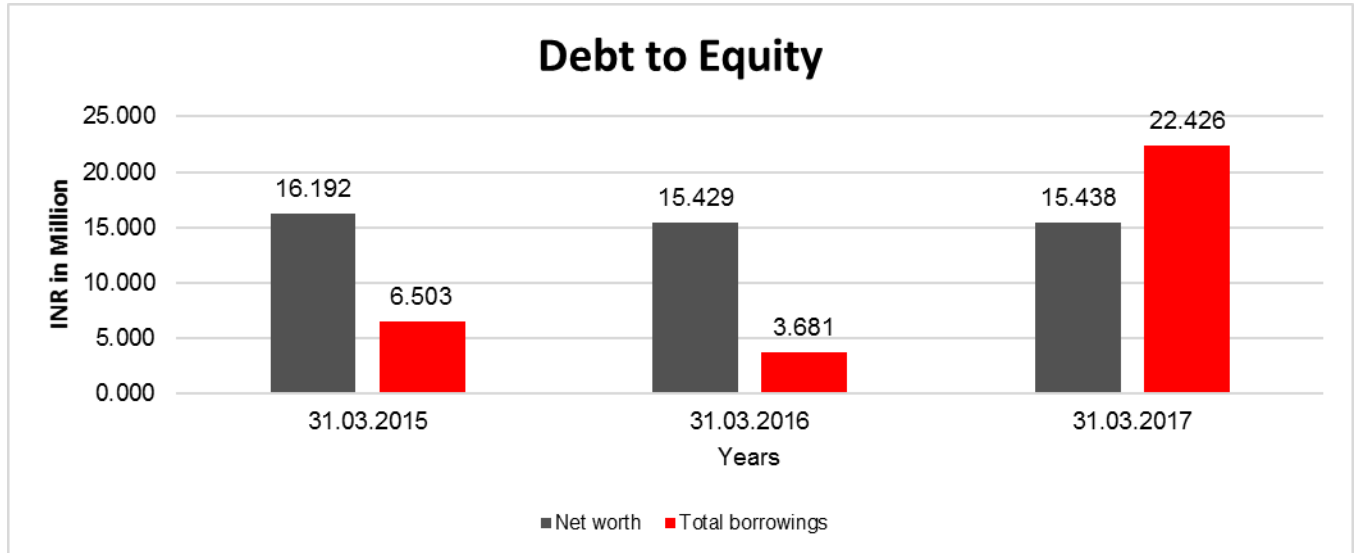
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**DEBT EQUITY RATIO**

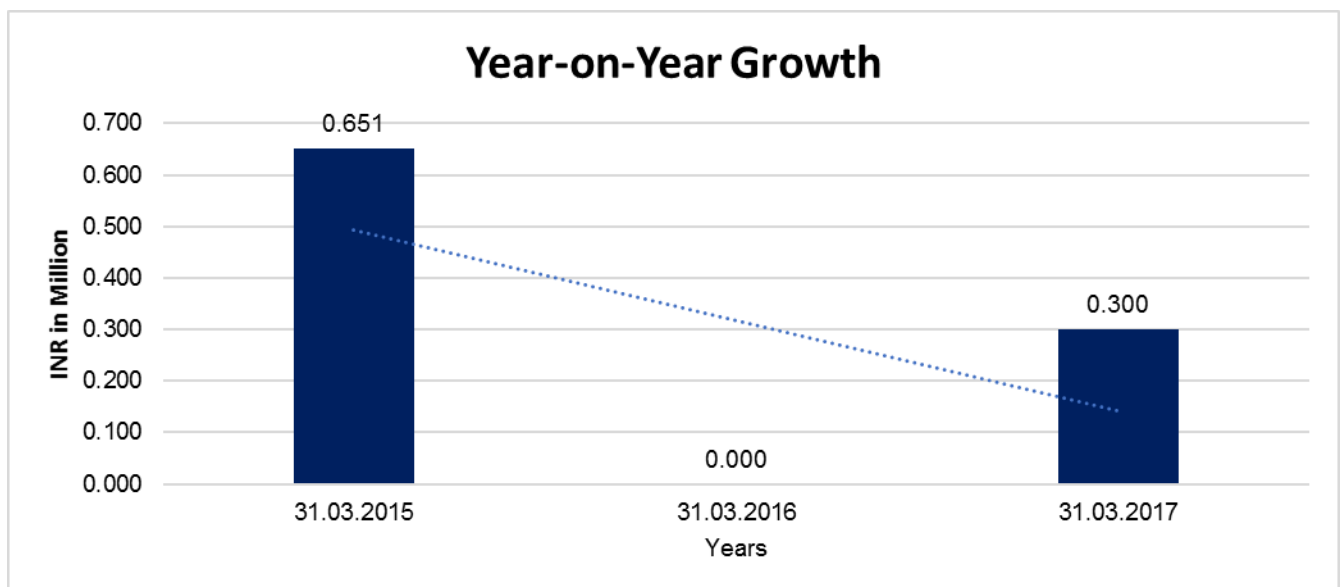
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	3.378	3.378	3.378
Reserves & Surplus	12.814	12.051	12.060
<b>Net worth</b>	<b>16.192</b>	<b>15.429</b>	<b>15.438</b>
Long Term borrowings	6.503	3.681	20.726
Short Term borrowings	0.000	0.000	1.700
<b>Total borrowings</b>	<b>6.503</b>	<b>3.681</b>	<b>22.426</b>
<b>Debt/Equity ratio</b>	<b>0.402</b>	<b>0.239</b>	<b>1.453</b>

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**YEAR-ON-YEAR GROWTH**

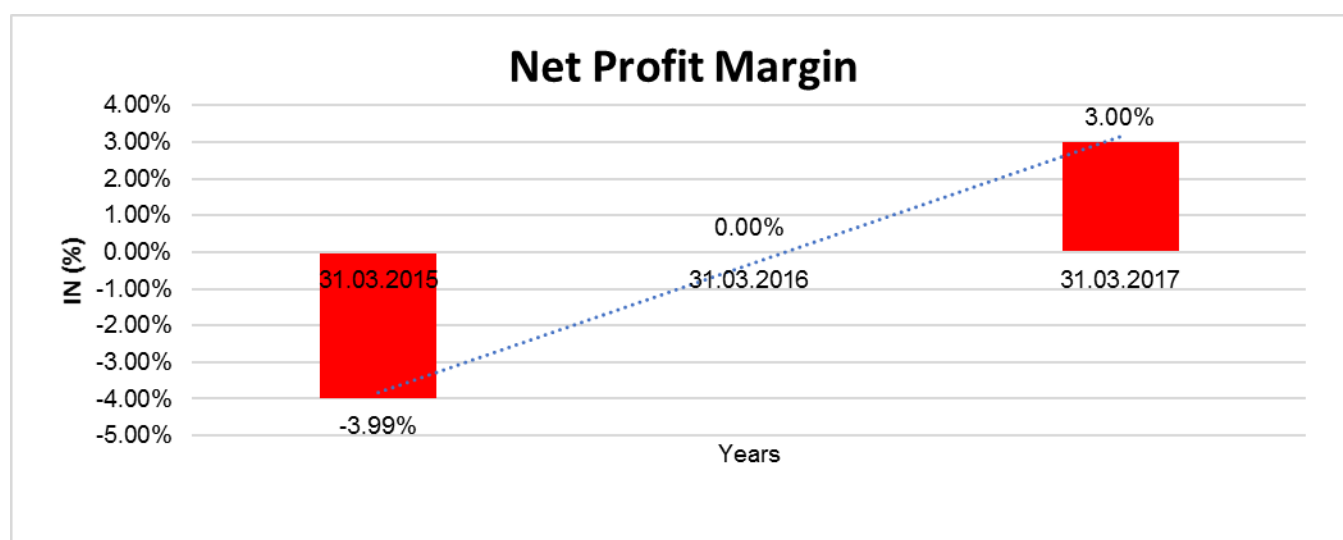
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Total Income	0.651	0.000	0.300
		<b>(100.000)</b>	<b>0.000</b>



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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Total Income	0.651	0.000	0.300
Profit	(0.026)	(0.763)	0.009
	<b>(3.99%)</b>	<b>0.00</b>	<b>3.00%</b>



**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**UNSECURED LOAN**

PARTICULARS	(INR In Million)	
	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
<b>Long-term Borrowings</b>		
Vivek Ojha Loan	9.340	0.000
<b>Total</b>	<b>9.340</b>	<b>0.000</b>

**INDEX OF CHARGES: NO CHARGES EXIST FOR THE COMPANY**

**FIXED ASSETS**

- Land
- Building
- Car

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 72.59
UK Pound	1	INR 93.49
Euro	1	INR 81.61

**INFORMATION DETAILS**

Information Gathered by :	KAM
Analysis Done by :	PRY
Report Prepared by :	VINI

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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