

MIRA INFORM REPORT

Report No. :	537161
Report Date :	15.11.2018

IDENTIFICATION DETAILS

Name :	MEDIA TOOLS
Registered Office :	D-303, Palm Spring, Link Road, Malad West, Mumbai – 400064, Maharashtra
Mobile No.:	91-9819709506 [Mr. Amrit Lal Gupta]
Country :	India
Financials (as on) :	Not Available
Year of Establishment :	01.08.2018
Capital Investment :	Not Divulged
PAN No.: [Permanent Account No.]	DCDPB33362Q
GSTN : [Goods & Service Tax Registration No.]	27DCDPB33362Q1ZC
Legal Form :	Sole Proprietary Concern
Line of Business :	Supplier of Audio and Video Equipment. [Confirmed by Management]
No. of Employees :	01 [Approximately]

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	NB
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Credit Rating	Explanation	Rating Comments
NB	New Business	No recommendation can be done due to business in infancy stage

Status :	New Business
Payment Behaviour :	Unknown

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Litigation :	Clear
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NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 15.11.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

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Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. Amrit Lal Gupta
Designation :	Accounts Manager
Contact No.:	91-9819709506
Date :	13.11.2018

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LOCATIONS

Registered Office :	D-303, Palm Spring, Link Road, Malad West, Mumbai – 400064, Maharashtra, India
Tel. No.:	Not Available
Mobile No.:	91-9819709506 [Mr. Amrit Lal Gupta] 91-8452088158 [Mr. Sonu Gopal Bishwakarma]
Fax No.:	Not Available
E-Mail :	mediatools24@gmail.com
Location :	Rented
Office:	Office No. 7, Divya Smurti Building, Opposite Toyota Showroom, Malad (west), Mumbai – 400064, Maharashtra, India
Location :	Owned

SOLE PROPRIETOR

Name :	Mr. Sonu Gopal Bishwakarma
Designation :	Proprietor
Address :	D-303, Palm Spring, Link Road, Malad West, Mumbai- 400064, Maharashtra, India
Date of Birth/Age :	18.07.1995
Qualification :	Undergraduate
Experience :	3 Years
Pan No.:	DCPB3362Q
Aadhaar No.:	3305 4355 5668

KEY EXECUTIVES

Name :	Mr. Amrit Lal Gupta
Designation :	Accounts Manager

BUSINESS DETAILS

Line of Business :	Supplier of Audio and Video Equipment. [Confirmed by Management]
Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	Not Available
Imports :	Not Available

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Terms :	
Selling :	Others
Purchasing :	Others

GENERAL INFORMATION

Suppliers :	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
	Remark	--
Customers :	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
	Remark	--
No. of Employees :	01 [Approximately]	
Bankers :	Bank Name:	Bank of India
	Branch:	Vile Parle (West), Mumbai, Maharashtra, India
	Person Name (with Designation):	Mr. Kelukar (Cr. Manager)
	Contact Number:	91-8108936551
	Name of Account Holder:	MEDIA TOOLS
	Account Number:	005820110001027
	Account Since (Date/ Year of A/c Opening):	3 Months
	Average Balance Maintained (Optional):	--
	Credit Facilities Enjoyed (CC/OD/Term Loan):	--
	Account Operation:	--
	Remarks:	--

Auditors :	Not Divulged
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Available

CAPITAL STRUCTURE

Capital Investment :	
Owned :	Not Divulged
Borrowed :	Not Divulged
Total :	Not Divulged

FINANCIAL ANALYSIS
[all figures are in INR Million]

NEW BUSINESS

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	Yes
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	No

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19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	No
24	Capital in the business	No
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last three years	No
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	Yes
29	Profitability for last three years	No
30	Major shareholders, if available	No
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

OBSERVATION POINTS

Name of Company :	MEDIA TOOLS
Address :	D-303, Palm Spring, Link Road, Malad West, Mumbai – 400064, Maharashtra, India
Person to whom we met:	Mr. Sonu Gopal Bishwakarma [Proprietor]
Name Board :	Not Sighted
Location:	Easy
Landmark:	Near D'Mart
Total Floors of the Building :	15 Floors
Subject situated on:	3 rd Floor
Locality:	Residential
Area :	Upmarket
No. of employees seen at premises:	01 [Approx.]

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Proof of visit:	Photos
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COMPUTATION OF DSCR

(INR IN MILLION)

Particulars	OPERATING YEARS					
	2018-19 [Estimated]	2019-20 [Projected]	2020-21 [Projected]	2021-22 [Projected]	2022-23 [Projected]	2023-24 [Projected]
Net Profit after Tax	0.711	1.125	1.338	1.534	1.715	1.890
Interest	0.564	1.041	0.914	0.771	0.612	0.433
Depreciation	1.000	1.852	1.574	1.338	1.138	0.967
Net Profit (Before Tax) before	2.275	4.018	3.826	3.643	3.465	3.290
Interest & Depreciation	--	--	--	--	--	--
Repayment Obligation	--	--	--	--	--	--
Loan	0.480	1.047	1.174	1.317	1.476	1.655
Interest	0.564	1.041	0.914	0.771	0.612	0.433
Total	1.044	2.088	2.088	2.088	2.088	2.088
DSCR	2.18	1.92	1.83	1.74	1.66	1.58
AVRG DSCR	1.77					

ASSESSMENT OF WORKING CAPITAL REQUIREMENTS

OPERATING STATEMENT

(INR IN MILLION)

PARTICULARS	OPERATING YEARS				
	31.03.2019 (Estimated)	31.03.2020 (Projected)	31.03.2021 (Projected)	31.03.2022 (Projected)	31.03.2023 (Projected)
Gross Income					

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I) Hire /Rent charges etc.	3.000	6.000	6.000	6.000	6.000
ii) other reimbursement	0.000	0.000	0.000	0.000	0.000
TOTAL	3.000	6.000	6.000	6.000	6.000
Less : Excise/service tax	0.000	0.000	0.000	0.000	0.000
Net Sales(item 1 minus item 2) (See Note xix)	3.000	6.000	6.000	6.000	6.000
% age rise in net sales as compared to prev. year	--	--	0.000	0.000	0.000
COST OF SALES:					
i) Raw-materials(including stores and other items used in the process of manufacture)					
(a) Imported	0.000	0.000	0.000	0.000	0.000
(b) Technical Services	0.000	0.000	0.000	0.000	0.000
ii) Other spares					
(a) imported	0.000	0.000	0.000	0.000	0.000
(b) indigenous	0.000	0.000	0.000	0.000	0.000
iii) Power and fuel	0.050	0.150	0.250	0.350	0.450
iv) Manpower cost	0.325	0.650	0.650	0.650	0.650
v) Other operating cost	0.350	0.700	0.700	0.700	0.700
vi) Depreciation	1.000	1.852	1.574	1.338	1.138
vii) SUB-TOTAL	1.725	3.352	3.174	3.038	2.938
ix) Add: Opening stocks in process	0.000	0.000	0.000	0.000	0.000
SUB-TOTAL	1.725	3.352	3.174	3.038	2.938
x) Deduct: Closing stocks in process	0.000	0.000	0.000	0.000	0.000
xi) Sub-Total	1.725	3.352	3.174	3.038	2.938
xii) Add: Opening stocks of	0.000	0.000	0.000	0.000	0.000

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finished goods					
SUB-TOTAL	1.725	3.352	3.174	3.038	2.938
xiii) Deduct: Closing stocks of finished goods	0.000	0.000	0.000	0.000	0.000
xiv) Sub-Total (Total cost of sales)	1.725	3.352	3.174	3.038	2.938
Selling, general and administrative expenses	0.000	0.000	0.000	0.000	0.000
SUB-TOTAL	1.725	3.352	3.174	3.038	2.938
Operating Profit Before Interest	1.275	2.648	2.826	2.962	3.062
Interest	0.564	1.041	0.914	0.771	0.612
Operating Profit /(Loss) after Interest	0.711	1.607	1.912	2.191	2.450
Other income/expenses	0.000	0.000	0.000	0.000	0.000
Sub-Total	0.000	0.000	0.000	0.000	0.000
Profit before tax/(Loss)	0.711	1.607	1.912	2.191	2.450
Provision for taxes	0.000	0.482	0.574	0.657	0.735
Net Profit/loss	0.711	1.125	1.338	1.534	1.715
(a) Withdrawals	0.000	0.000	0.000	0.000	0.000
Retained Profit	0.711	1.125	1.338	1.534	1.715
Retained Profit/Net Profit	10.000	10.000	10.000	10.000	10.000

ANALYSIS OF BALANCE SHEET

(INR IN MILLION)

PARTICULARS	OPERATING YEARS
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	31.03.2018 (Actuals Audited)	31.03.2019 (Estimated)	31.03.2020 (Projected)	31.03.2021 (Projected)	31.03.2022 (Projected)
Short term borrowings from banks (including bills purchased and discounted and the excess borrowings placed on repayment basis)					
(i) From applicant bank	0.000	0.000	0.000	0.000	0.000
(ii) From other banks	0.000	0.000	0.000	0.000	0.000
(iii)(of which BP & BD)	0.000	0.000	0.000	0.000	0.000
Sub-Total (A)	0.000	0.000	0.000	0.000	0.000
Short-term borrowings from others	0.000	0.000	0.000	0.000	0.000
Sundry Creditors(Trade)	0.000	0.000	0.000	0.000	0.000
Advance/progress payments from customers/deposits from dealers	0.000	0.000	0.000	0.000	0.000
Provision for taxation	0.000	0.482	0.584	0.657	0.735
Dividend & Corp. Div. Tax payable	0.000	0.000	0.000	0.000	0.000
Other statutory liabilities (due within one year)	0.000	0.000	0.000	0.000	0.000
Instalments of term loans/deferred payments debentures/redeemable preference shares due within one year)	0.481	1.050	1.175	1.318	1.477
Other current liabilities and provisions(due within one year) (major items to be specified individually Expenses	0.000	0.000	0.000	0.000	0.000
Sub-Total	0.481	1.532	1.759	1.975	2.212
Total Current liabilities	0.481	1.532	1.759	1.975	2.212

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TERM LIABILITIES					
Debentures (not maturing within one year)	0.000	0.000	0.000	0.000	0.000
Redeemable pref. shares (not maturing within one year, but of maturity not exceeding 12 years)	0.000	0.000	0.000	0.000	0.000
Term loans (exclusive of instalments payable within one year)	9.519	8.472	7.298	5.981	4.505
Term Deposits (repayable after one year)	0.000	0.000	0.000	0.000	0.000
Other term liabilities, etc. DEF TAX	0.000	0.000	0.000	0.000	0.000
Total Term Liabilities	9.519	8.472	7.298	5.981	4.505
Total outside Liabilities	10.000	10.004	9.057	7.956	6.717
NET WORTH					
Share Capital	3.350	3.350	3.350	3.350	3.350
General Reserve	0.000	0.000	0.000	0.000	0.000
Unsecured loans from Relatives etc.	0.000	0.000	0.000	0.000	0.000
Other reserves (excluding provisions)	0.000	0.000	0.000	0.000	0.000
Surplus(+) or deficit(-)in Profit & Loss Account	0.711	1.836	3.174	4.708	6.423
Others (specify)	0.000	0.000	0.000	0.000	0.000
NET WORTH	4.061	5.186	6.524	8.058	9.773
TOTAL LIABILITIES	14.061	15.190	15.581	16.014	16.490
ASSETS					
Cash and Bank balance	0.115	0.475	0.480	0.515	0.550
Investments (other than	0.000	0.000	0.000	0.000	0.000

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long term investments)					
(i) ICD/FD					
(ii) Term deposits ag. FD	0.000	0.000	0.000	0.000	0.000
(i) Receivables other than deferred and export receivables (including bills purchased and discounted by bankers)	1.000	1.800	2.000	2.100	2.300
(ii) Export receivables (including bills purchased and discounted by bankers)	0.000	0.000	0.000	0.000	0.000
Instalments of deferred receivables (due within one year)					
Inventory :					
(i) Raw materials (including stores & other items used in process of manufac.)					
(a) Imported	0.000	0.000	0.000	0.000	0.000
(b) Indigenous	0.000	0.000	0.000	0.000	0.000
(including packing material Packing material)					
(ii) Stocks-in-process	0.000	0.000	0.000	0.000	0.000
(iii) Finished goods	0.000	0.000	0.000	0.000	0.000
(iv) Other consumables					
a) Imported	--	--	--	--	--
b) Indigenous	0.000	0.000	0.000	0.000	0.000
Advances to suppliers	0.000	0.000	0.000	0.000	0.000
Advance payment of taxes	0.000	0.000	0.000	0.000	0.000
Other current assets	0.000	0.000	0.000	0.000	0.000
TOTAL CURRENT ASSETS	1.115	4.075	5.064	5.755	6.585
FIXED ASSETS					
Gross block (land and (building, machinery, constr. in progress etc.) construction	13.350	13.350	13.350	13.350	13.350

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in-progress, etc.)					
Depreciation to Date	1.000	2.852	4.426	5.764	6.902
Net block	12.350	10.498	8.924	7.586	6.448
OTHER NON-CURRENT ASSETS					
Investments/Book debts/advances / deposits which are not current assets	0.000	0.000	0.000	0.000	0.000
(i) (a) Investments in subsidiary companies/ affiliates	0.000	0.000	0.000	0.000	0.000
(b) Other Deposits	0.000	0.000	0.000	0.000	0.000
(c) Others	0.000	0.000	0.000	0.000	0.000
(ii) Advances to suppliers of capital goods/ spares and contractors for capital expenditure	0.000	0.000	0.000	0.000	0.000
(iii) Up gradation Reserves (other than those maturing within one year)	0.524	0.617	0.800	1.246	1.500
Non-consumable stores and spares	0.072	0.000	0.793	0.1427	0.1957
Other miscellaneous assets including dues from directors from directors	0.000	0.000	0.000	0.000	0.000
TOTAL OTHER NON-CUR ASSETS	0.596	0.617	1.593	2.673	3.457
'Intangible Assets (Patents. Goodwill, Preliminary & formation expenses, bad & doubtful debts not provided for, etc.)	0.000	0.000	0.000	0.000	0.000
TOTAL ASSETS	14.061	15.190	15.581	16.014	16.490
TANGIBLE NETWORKTH	4.061	5.186	6.524	8.058	9.773

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NET WORKING CAPITAL	0.634	2.543	3.305	3.780	4.373
Current Ratio	2.32	2.66	2.88	2.91	2.98
Total Outside Liabilities/ Tangible Net Worth	2.46	1.93	1.39	0.99	0.69
Total Term Liabilities/ Tangible Net Worth	2.34	1.63	1.12	0.74	0.46
Net Sales / Total Tangible Assets	0.21	0.39	0.39	0.37	0.36
Return on Assets (PBT/Total Tangible Assets)	0.05	0.11	0.12	0.14	0.15
Operating Costs/Sales	0.24	0.25	0.27	0.28	0.30
Bank Finance /Current Assets	0.00	0.00	0.00	0.00	0.00
Inventory & Receivables / Sales	0.33	0.30	0.33	0.35	0.38
IRR	0.711	1.607	1.912	2.191	2.450
TOTAL LIABILITIES	14.061	15.190	15.581	16.014	16.490
TOTAL ASSETS	14.061	15.190	15.581	16.014	16.490

FUNDS FLOW STATEMENT

(INR IN MILLION)

Particulars	OPERATING YEARS					
	2018-19 [Estimated]	2019-20 [Projected]	2020-21 [Projected]	2021-22 [Projected]	2022-23 [Projected]	2023-24 [Projected]
SOURCES						
Profit before tax (item 10 part A of Form II)	0.711	1.607	1.912	2.191	2.450	2.700
Add : Depreciation	1.000	1.852	1.574	1.338	1.138	0.967
Gross funds generated	1.711	3.459	3.486	3.529	3.588	3.667

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Less : taxes paid/payable (relating to the year)	0.000	0.482	0.574	0.657	0.735	0.810
Less : Withdrawals (relating to the year)	0.000	0.000	0.000	0.000	0.000	0.000
Sub-Total - Net funds generated	1.711	2.977	2.912	2.872	2.853	2.857
Increase in capital	3.350	0.000	0.000	0.000	0.000	0.000
Increase in Quasi capital	0.000	0.000	0.000	0.000	0.000	0.000
Decrease in Fixed Assets	0.000	0.000	0.000	0.000	0.000	0.000
Decrease in Intangible Assets	0.000	0.000	0.000	0.000	0.000	0.000
Increase in term loans/Debentures	10.000	0.000	0.000	0.000	0.000	0.000
Increase in Public Deposits/Deferred Tax	0.000	0.000	0.000	0.000	0.000	0.000
Sub-Total	13.350	0.000	0.000	0.000	0.000	0.000
Increase in short term bank borrowings (including bills purchased and discounted by bankers)	0.000	0.000	0.000	0.000	0.000	0.000
Increase in current liabilities cap. crs.	0.000	4.82	1.02	0.74	0.78	0.75
Increase in other current liabilities	0.000	0.000	0.000	0.000	0.000	0.000
Decrease in Inventory	0.000	0.000	0.000	0.000	0.000	0.000
Decrease in receivables (including bills purchased and discounted by bankers)	0.000	0.000	0.000	0.000	0.000	0.000
Decrease in other current assets (including cash and bank balances)	0.000	0.000	0.000	0.000	0.000	0.000

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Decrease in other non Current Assets	0.000	0.000	0.000	0.000	0.000	0.000
Sub-Total	0.000	0.482	0.102	0.074	0.078	0.075
Total funds available	15.061	3.459	3.014	2.945	2.931	2.932
USES						
Increase in fixed assets	13.350	0.000	0.000	0.000	0.000	0.000
Decrease in term loan/Debentures	0.394	0.478	1.049	1.173	1.317	1.477
Decrease in public deposits	0.000	0.000	0.000	0.000	0.000	0.000
Increase in Intangible Assets etc.	0.000	0.000	0.000	0.000	0.000	0.000
Increase in other non-current assets	0.596	0.021	0.976	1.080	0.784	0.235
Sub-Total	14.340	0.499	2.025	2.253	2.101	1.712
Decrease in short term bank borrowings (including bills purchased and discounted by bankers)	0.000	0.000	0.000	0.000	0.000	0.000
Decrease in current liabilities	0.000	0.000	0.000	0.000	0.000	0.000
Decrease in other Current Liabilities	0.000	0.000	0.000	0.000	0.000	0.000
Increase in Inventory	--	0.000	0.000	0.000	0.000	0.000
Increase in receivables (including bills purchased and discounted by bankers)	1.000	0.800	0.200	0.100	0.200	0.100
Increase in other current assets (including cash and bank balances)	0.115	2.160	0.789	0.593	0.630	1.120

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Sub-Total	1.115	2.960	0.989	0.693	0.830	1.220
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**COMPARATIVE STATEMENT OF CURRENT ASSETS
AND CURRENT LIABILITIES**

(INR IN MILLION)

Particulars	OPERATING YEARS					
	2018-19 [Estimated]	2019-20 [Projected]	2020-21 [Projected]	2021-22 [Projected]	2022-23 [Projected]	2023-24 [Projected]
CURRENT ASSETS						
Raw materials (including stores & other items used in the process of manufacture)						
(a) Imported	0.000	0.000	0.000	0.000	0.000	0.000
(months' consumption)	0.00	0.00	0.00	0.00	0.00	0.00
(b) Indigenous	0.000	0.000	0.000	0.000	0.000	0.000
(months' consumption)	0.00	0.00	0.00	0.00	0.00	12000.00
Other consumable spares excluding those included under item (i)	0.000	0.000	0.000	0.000	0.000	0.000
(% of total inventory and months' consumption)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Stocks-in-process	0.000	0.000	0.000	0.000	0.000	0.000
(months' cost of production)	0.00	0.00	0.00	0.00	0.00	0.00
Finished Goods	0.000	0.000	0.000	0.000	0.000	0.000
(months' cost of sales)	0.00	0.00	0.00	0.00	0.00	0.00
Receivables other than export and deferred receivables (including bills purchased and discounted by bankers)	1.000	1.800	2.000	2.100	2.300	2.400
(months' domestic sales excluding deferred payment sales)	4.00	3.60	4.00	4.20	4.60	4.80

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Export receivables (including bills purchased and discounted by bankers)	0.000	0.000	0.000	0.000	0.000	0.000
(months' export sales)	0.00	0.00	0.00	0.00	0.00	0.00
Advances to suppliers of raw materials etc.	0.000	0.000	0.000	0.000	0.000	0.000
Other current assets	0.115	1.775	2.064	2.655	3.285	4.405
Including cash and bank balances and deferred receivables due within year (major items to be specified individually)						
Total Current Assets	1.115	3.575	4.064	4.755	5.585	6.805
CURRENT LIABILITIES						
Creditors for purchases of raw materials & stores and consumable spares	0.000	0.000	0.000	0.000	0.000	0.000
(months' purchases specified individually)	0.00	0.00	0.00	0.00	0.00	0.00
Advances from customers	0.000	0.000	0.000	0.000	0.000	0.000
Accrued expenses	0.000	0.000	0.000	0.000	0.000	0.000
Statutory Liabilities	0.000	0.000	0.000	0.000	0.000	0.000
Other current liabilities (major items to be specified individually)	0.000	0.482	0.584	0.657	0.735	0.810
Sub-Total (to agree with specified individually)	0.000	0.482	0.584	0.657	0.735	0.810
Working capital gap (I minus II)	1.115	3.093	3.480	4.098	4.850	5.995
Actual/projected bank borrowings for working capital including bills purchased and discounted and excess borrowings placed on repayment basis	0.000	0.000	0.000	0.000	0.000	0.000

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Total current liabilities	0.000	0.482	0.584	0.657	0.735	0.810
Net working capital	1.115	3.093	3.480	4.098	4.850	5.995

**COMPUTATION OF MAXIMUM PERMISSIBLE BANK FINANCE FOR
WORKING CAPITAL**

(INR IN MILLION)

Particulars	OPERATING YEARS					
	2018-19 [Estimated]	2019-20 [Projected]	2020-21 [Projected]	2021-22 [Projected]	2022-23 [Projected]	2023-24 [Projected]
First method of lending						
Working Capital Gap	1.115	3.093	3.480	4.098	4.850	5.995
Minimum stipulated net working capital (25% of item 1)	0.279	0.773	0.870	1.025	1.213	1.499
Actual/projected net working capital (item VI of Part B)	1.115	3.093	3.480	4.098	4.850	5.995
Item 1 minus item 2	0.836	2.320	2.610	3.074	3.638	4.496
Item 1 minus item 3	0.000	0.000	0.000	0.000	0.000	0.000
Maximum permissible bank finance (item 4 or item 5 whichever is lower)	0.000	0.000	0.000	0.000	0.000	0.000
Excess borrowings (representing shortfall in net working capital) to be converted into working capital term loan (item 2 minus item 3)	0.000	0.000	0.000	0.000	0.000	0.000
Second method of lending						
Working capital gap (Item III of Part B)	1.115	3.093	3.480	4.098	4.850	5.995

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Minimum stipulated working capital (25% of total current assets i.e. item I of Part B (Excl. Export Receivables))	.279	1.019	1.266	1.439	1.646	1.951
Actual/projected net working capital (item VI of Part B)	1.115	3.093	3.480	4.098	4.850	5.995
Item 8 minus Item 9	0.836	2.074	2.214	2.659	3.204	4.044
Item 8 minus Item 10	0.000	0.000	0.000	0.000	0.000	0.000
Maximum permissible bank finance (item 11 or item 12 whichever is lower)	0.000	0.000	0.000	0.000	0.000	0.000
Excess borrowings (representing shortfall in net working capital) (item 9 minus item 10)	0.000	0.000	0.000	0.000	0.000	0.000

PERFORMANCE AND FINANCIAL INDICATOR

(INR IN MILLION)

	2018-19 [Estimated]	2019-20 [Projected]
Paid up Capital:		
- Equity	3.350	3.350
- Preference Share (*)	--	--
Tangible Networkth	--	--
Quasi Equity	--	--
Investment in Cos (Of which in group Cos)	--	--
Adjusted TNW	4.061	5.186
Med. & LT Loans	9.519	8.472
Capital Employed	13.580	13.658

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Current Assets	1.115	4.075
Current Liabilities	0.481	1.532
NWC	0.634	2.543
Net Block	12.350	10.498
Imports	--	--
Net sales : Domestic	3.000	6.000
Exports	0.000	0.000
Total	3.000	6.000
Other Income	--	--
EBIDTA	2.275	4.500
Interest	0.564	1.041
Gross Profit/(Loss)	1.711	3.459
Taxes	--	0.482
Cash Accruals	1.711	2.977
Depreciation	10.00	1.852
Net Profit/(Loss)	0.711	1.125
Accumulated Losses	0.711	1.836
Unhedged Fx. Exposure	0.000	0.000
Contingent Liability (Disputed)	0.000	0.000
RATIOS		
Current Ratio	2.32	2.66
Debt Equity Ratio:	--	--
Term Liab./ Adjusted TNW	2.34	1.63
TOL/ Adjusted TNW	2.46	1.93
TOL/Quasi Equity	0.000	0.000

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Profitability%:	Negative due to higher depreciation and half year operation	18.75
(PAT/Net Sales)		
Net Profit/Capital Employed (%)	--	8.24
DSCR	2.18	1.92
Interest Coverage	3.03	2.86
Inventory+ Receivables/ Sales (%)	--	--

VALUATION REPORT

(GENERAL DETAILS)

Name of the Owner	MR. HARISH MALLAYA MUGULLU AND MRS. UMARANI HARISH MUGULLU
Location of the property	Flat No. 503, Malad Keshav Mansion CHSL, Khandelwal Layout Compund, Evershine Nagar, Off Malad Link Road, Malad (West), Mumbai – 400064, Maharashtra, India

Fair Market Value	INR 24.150 Million
Realizable Value 90% of FMV	INR 21.735 Million
Distress Value 80% of FMV	INR 19.320 Million
Insurance Value [Carpet Area * Construction Rate]	Carpet area x 2500 805 Sq. Ft. x 2500 INR 2012500/-
Government Value (As per ready reckoner rate)	INR 11.572 (INR 143900/- per Sq. Mtr. i.e. INR 11979/- per Sq. Ft. built up after depreciation)

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 72.10
UK Pound	1	INR 93.70
Euro	1	INR 81.44

INFORMATION DETAILS

Information Gathered by :	AKS
Analysis Done by :	VIK
Report Prepared by :	ARC/RUP

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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