

MIRA INFORM REPORT

Report No. :	539287
Report Date :	17.11.2018

IDENTIFICATION DETAILS

Name :	MF FOR IMP & EXP
Registered Office :	42 Nine Street El Salam, Dakahlia Governorate Mansoura
Country :	Egypt
Financials (as on) :	31.12.2017
Date of Incorporation :	2008
Legal Form :	Proprietorship
Line of Business :	<ul style="list-style-type: none"> • Trading as importers and wholesalers of engine, spare parts as well as textiles, mainly yarn. • Wholesale of textiles • Agents involved in the sale of machinery, industrial equipment, ships and aircraft;
No. of Employees :	20

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow but Correct
Litigation :	Clear

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NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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BRIEF SUMMARY

COMPANY NAME	MF FOR IMP & EXP			
ADDRESS	Street	Area	Town	PO Box
	42 Nine Street	El Salam, Dakahlia Governorate	Mansoura	N/A
PHONE	Verified Phone: (+20 100) 122 2287 (Ehab Elmahalawy)			
EMAIL/WEBSITE	Email: ehab772000@yahoo.com / Website: N/A			
ACTIVITY	NACE 4641 - Wholesale of textiles; NACE 4614 - Agents involved in the sale of machinery, industrial equipment, ships and aircraft;			
PRINCIPAL	Ehab Elmahalawy General Manager / Owner			Workforce 20
LEGAL INFO	Date Of Est.	Reg. No.	Legal Form	Status
	2008	N/A	Proprietorship	Active

IDENTIFICATION

CO. NAME	MF FOR IMP & EXP		
ALSO KNOWN NAME (S)	MF FOR IMPORT & EXPORT		
STREET	42 Nine Street		
AREA	El Salam, Dakahlia Governorate		
TOWN	Mansoura		
COUNTRY	Egypt		
PHONE	(+20 100) 122 2287 (Ehab Elmahalawy) / (+20 50) 226 1399		
VERIFIED EMAIL	ehab772000@yahoo.com		
BUSINESS HOURS	DAYS	OFFICE HOURS	BREAK TIME
	Sun-Thu	08:30-18:00	13:00-14:00

SENIOR PERSONNEL

MANAGEMENT	NAME	POSITION
	Ehab Elmahalawy	General Manager / Owner
WORKFORCE	NO. OF EMPLOYEES	PERIOD
	20	11.2018

FINANCIAL SUMMARY

TURNOVER	31/12/2017	31/12/2018 (Projected)
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NET PROFIT / (LOSS)	USD 5,000,000	USD 2,000,000
NOTES	Not given	
FISCAL YEAR-END	* Projected decrease in turnover in 2018 is due to unfavourable market conditions. 31 December.	

LEGAL STATUS

INCORPORATION	2008	
CAPITAL	Not applicable	
BUSINESS HISTORY	The subject was incorporated in Egypt in 2008.	
LEGAL FORM	Proprietorship	
STATUS	Active	
OWNER	NAME	PERCENTAGE
	Ehab Elmahalawy	100.00%
	Nationality: Egyptian	

OPERATION

BANKERS	Emirates NBD Egypt 113 Mit Khamis WA Kafr Al Moug Mansoura Dakahlia Governorate Egypt Phone: (+20 50) 237 2903
ACTIVITY CODE (NACE)	4641 - Wholesale of textiles; 4614 - Agents involved in the sale of machinery, industrial equipment, ships and aircraft;
LINE OF BUSINESS	Trading as importers and wholesalers of engine, spare parts as well as textiles, mainly yarn.
IMPORT FROM	India, China and Taiwan.
EXPORT TO	Subject does not export, all sales are domestic.
FACILITIES	Premises comprising administrative offices and storage facilities located at the heading address.

PAYMENT

CREDIT OPINION	We consider it is acceptable to deal with subject.
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SPECIAL REMARKS

INTERVIEWED

Ehab Elmahalawy (General Manager / Owner).

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.80
UK Pound	1	INR 91.92
Euro	1	INR 81.46
EGP	1	INR 4.01

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIY
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)