

MIRA INFORM REPORT

Report No. :	538948
Report Date :	16.11.2018

IDENTIFICATION DETAILS

Name :	NTF (INDIA) PRIVATE LIMITED
Registered Office :	Flat No. 504, 4834/24, Prahlad Street, Ansari Road, Delhi – 110002
Tel. No.:	91-80-45375465
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	25.04.1996
CIN No.: [Company Identification No.]	U26102DL1996PTC078410
Capital Investment / Paid-up Capital :	INR 45.313 Million
PAN No.: [Permanent Account No.]	AAACN3195N
GSTN : [Goods & Service Tax Registration No.]	24AAACN3195N1Z6 (Gujarat) 08AAACN3195N1Z0 (Rajasthan)
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturing of parts and accessories for motor vehicle. (Registered Activity)
No. of Employees :	Information declined by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

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Maximum Credit Limit :	USD 1600000
Status :	Satisfactory
Payment Behaviour :	Usually correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1996 and it is engaged in manufacturing of OEM products for the automobile industry.</p> <p>As per the financials of March 2017, the company has registered a growth of 40.87% in its revenue as compared to its previous year's revenue and has reported average profit margin of 2.95%.</p> <p>Rating takes into consideration the company's established track record of business operations marked by sound net worth base along with average debt coverage indicators and decent liquidity position.</p> <p>Rating also takes into account the extensive experience of its promoters in automobile industry and well known customer base.</p> <p>Further, the company has reported good earnings per share of INR 18.45 against its face value of INR 10.</p> <p>However, rating strength is partially offset by working capital intensive nature of business and concentration risk of Original Equipment Manufacturers market segment.</p> <p>Payment seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2

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Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	BRICKWORKS
Rating	Long Term Rating=BBB
Rating Explanation	Moderate degree of safety and moderate credit risk.
Date	29.01.2018

Rating Agency Name	BRICKWORKS
Rating	Short Term Rating=A3+
Rating Explanation	Moderate degree of safety and higher credit risk.
Date	29.01.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 16.11.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

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Name :	Ms. Diya Kumari
Designation :	Secretary
Contact No.:	91-80-45375465
Date :	12.11.2018

MANAGEMENT NON-COOPERTIVE (Tel. No.: 91-124-4840441/ 4840443)

(Tel. No.: 91-124-4840445/ 4840461 - Ringing)

LOCATIONS

Registered Office :	Flat No. 504, 4834/24, Prahlad Street, Ansari Road, Delhi – 110002, India
Tel. No.:	91-11-23282885
Mobile No.:	91-8045375465 (Ms. Diya Kumari)
Fax No.:	Not Available
E-Mail :	akjain05@redifmail.com
Website :	www.ntfindia.com
Corporate Office Unit (I) :	49, Sector 3, IMT Manesar, Gurugram - 122 050, Haryana, India.
Tel. No.:	91-124-4840445 / 4840461 / 4840441/ 4840464/ 4840486
Fax No.:	91-124-4840462
E-Mail :	info@ntfindia.net
Corporate Office Unit (II) :	Plot No. F 06, 07, 38, 39, EPIP, Neemarana, District- Alwar, Rajasthan, India
Tel. No.:	91-1494 - 246173, 246174, 246176, 246177, 246178
E-Mail :	info@ntfindia.net
Corporate Office Unit (III) :	Plot No - 204, sector - 4, IMT Manesar, Gurugram – 122050, Haryana, India
Tel. No.:	91-124 - 4855730
E-Mail :	info@ntfindia.net
Corporate Office Unit (IV) :	Plot No : E-103 of GIDC, Sanand-II (Bol) Moje: Bol, Taluka: Sanand, District: Ahmedabad - 382110, District : Ahmedabad, Gujarat, India

DIRECTORS

As on 31.03.2018

Name :	Mr. Mahesh Kumar Jain
Designation :	Director
Address :	87, Arjun Marg DLF City, Phase 1, DLF QE, Gurugram – 122002, Haryana, India
Date of Birth/Age :	01.01.1938
Qualification :	Graduate

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NTF (INDIA) PRIVATE LIMITED - 538948

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Date of Appointment :	25.04.1996		
PAN No.:	ADMPJ1433B		
DIN No.:	00032220		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U25517DL2006PTC152634	NTF TECHNIK INDIA PRIVATE LIMITED	28/08/2006	-
U74999DL2015PTC276640	NTF HOLDINGS PRIVATE LIMITED	13/02/2015	-
U74999DL2016PTC308460	NTF GUJARAT PRIVATE LIMITED	22/11/2016	-
U74999DL2018PTC330747	ZN MOBILITY PRIVATE LIMITED	12/03/2018	-
U74999DL2018PTC334092	NTF NEW WORLD WIND INDIA PRIVATE LIMITED	17/05/2018	-
U73100DL2018PTC340386	TRINITY OIL AND GAS VENTURES PRIVATE LIMITED	10/10/2018	-
Name : Mr. Naveen Jain			
Designation : Managing Director			
Address : 87, Arjun Marg, DLF Phase 1, Gurugram - 122001, Haryana, India			
Date of Birth/Age : 14.02.1965			
Qualification : Graduate			
Date of Appointment : 30.09.2011			
PAN No.: A EVPJ3841D			
DIN No.: 01112683			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U72200HR2000PTC034562	NTF INTERNATIONAL LOGISTICS PRIVATE LIMITED	29/09/2012	-
U25517DL2006PTC152634	NTF TECHNIK INDIA PRIVATE LIMITED	28/08/2006	-
U74999DL2015PTC276640	NTF HOLDINGS PRIVATE LIMITED	13/02/2015	-
U74999DL2016PTC308460	NTF GUJARAT PRIVATE LIMITED	22/11/2016	-
U74999DL2018PTC330747	ZN MOBILITY PRIVATE LIMITED	12/03/2018	-
U74999DL2018PTC334092	NTF NEW WORLD WIND INDIA PRIVATE LIMITED	17/05/2018	-

KEY EXECUTIVES

Name :	Mr. Shiv Kumar Gaur
Designation :	Chief Finance Officer
Address :	H.No.80, Gaur Bhawan Bonjha, G.T Road, Ghaziabad – 201001, Uttar Pradesh, India
Date of Birth/Age :	15.06.1964
Qualification :	Graduate
Date of Appointment :	26.03.2016
PAN No.:	AEXPG8477L

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Name :	Ms. Diya Kumari
Designation :	Secretary

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

Names of Shareholders	No. of Shares
Mahesh Jain	1158548
Naveen Jain	1349550
Neeta Jain	527830
Kamla Devi Jain	158500
Naveen Jain (HUF)	253300
Mahesh Jain (Karta) HUF	259072
A. K. Jain (HUF)	10
Navita Jain	6000
Naman Jain	169600
Ritu Jain	10
Vijay Swaroop Singhal	10
Kunti Sharma	30010
Anil Yadav	10
Nav Textfab Private Limited, India	250000
Shiv Kumar Gaur – HUF	98800
Shivani Gaur	10000
Neetu Gaur	10000
Sumit Gaur	20000
K P Singh	25000
Amit Grover	25000
Ritesh Garg	50000
Nishi Garg	50000
Rajay Jain	80000
Total	4531250

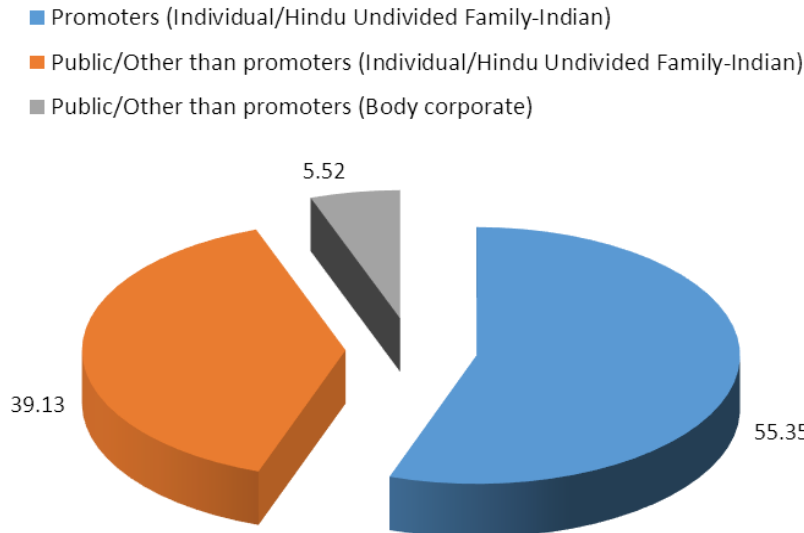
Equity Share Break up (Percentage of Total Equity)

As on 30.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family-Indian)	55.35
Public/Other than promoters (Individual/Hindu Undivided Family-Indian)	39.13
Public/Other than promoters (Body corporate)	5.52
Total	100.00

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Share holding pattern



BUSINESS DETAILS

Line of Business :	Manufacturing of parts and accessories for motor vehicle. (Registered Activity)	
Products/ Services :	Item Code No.	Product/ Services Description
	87081090	Parts and accessories of motor vehicles
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

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Suppliers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
Customers : (From Indirect Source)	<ul style="list-style-type: none"> • Maruti Suzuki India Limited • Fiat India Limited • Honda Siel Cars India Limited • Honda Access India Private Limited • Hindustan Motors Limited • Ashok Leyland India • Avanti Co. Limited, Japan • GE Transportation, USA • Bharat Electronics Limited • Nissan India 		
No. of Employees :	Information declined by the management		
Bankers :	Bank Name	Bank of Baroda	
	Branch	Main Gurugram Branch, Jharsa Road, Gurugram – 122001, Haryana, India	
	Person Name (With Designation)	--	
	Contact Number	--	
	Name of Account Holder	--	
	Account Number	--	
	Account Since (Date/Year of Account Opening)	--	
	Average Balance Maintained (If Possible)	--	
	Credit Facilities Enjoyed (If any)	--	
	Account Operation	--	
	Remarks (If any)	--	
Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	Long-term Borrowings		
	Rupee term loans from banks	382.022	403.961
	Term loans from others	49.417	1.476
	Loans and advances from related parties	66.715	135.014
	Long-term maturities of finance lease obligations	45.490	19.365

	Short-term borrowings		
	Loans repayable on demand from banks	949.086	579.424
	Total	1492.730	1139.240

Auditors :	
Name :	K.C. Jain and Company Chartered Accountants
Address :	4812/24, Ansari Road, Darya Ganj, New Delhi - 110002, India
Income-tax PAN of auditor or auditor's firm :	AAEFK4992K
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Available

CAPITAL STRUCTURE

As on 30.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
5000000	Equity Shares	INR 10/- each	INR 50.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
4531250	Equity Shares	INR 10/- each	INR 45.313 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	45.313	34.000	34.000
(b) Reserves and Surplus	526.346	266.848	237.201
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	42.500	0.000
Total Shareholders' Funds (1) + (2)	571.659	343.348	271.201
(3) Non-Current Liabilities			
(a) long-term borrowings	613.421	581.060	551.717
(b) Deferred tax liabilities (Net)	7.309	13.249	12.146
(c) Other long-term liabilities	215.960	129.523	38.596
(d) long-term provisions	31.723	26.832	18.242
Total Non-current Liabilities (3)	868.413	750.664	620.701
(4) Current Liabilities			
(a) Short-term borrowings	949.086	579.424	573.725
(b) Trade payables	124.887	177.878	125.132
(c) Other current liabilities	229.509	179.916	130.689
(d) Short-term provisions	38.697	58.689	33.019
Total Current Liabilities (4)	1342.179	995.907	862.565
TOTAL	2782.251	2089.919	1754.467
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	949.912	782.557	661.559
(ii) Intangible Assets	7.400	7.472	10.794
(iii) Tangible assets capital work-in-progress	153.028	46.036	85.404
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	6.200	7.682	8.070
(e) Other Non-current assets	0.210	2.931	2.591
Total Non-Current Assets	1116.750	846.678	768.418

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	1052.710	817.768	700.464
(c) Trade receivables	364.737	227.368	169.855
(d) Cash and bank balances	81.073	53.722	15.752
(e) Short-term loans and advances	165.144	142.393	99.799
(f) Other current assets	1.837	1.990	0.179
Total Current Assets	1665.501	1243.241	986.049
TOTAL	2782.251	2089.919	1754.467

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Total Revenue from operations	2425.671	1721.909	1225.550
	Other Income	21.587	15.547	16.775
	TOTAL	2447.258	1737.456	1242.325
Less	EXPENSES			
	Cost of Materials Consumed	1307.099	904.637	649.611
	Purchases of Stock-in-Trade	21.675	3.783	2.742
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(11.687)	(18.084)	(6.593)
	Employee benefit expense	171.734	127.421	129.768
	Other expenses	586.123	434.707	260.069
	Prior period items	0.000	0.000	0.062
	TOTAL	2074.944	1452.464	1035.659
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	372.314	284.992	206.666
Less	FINANCIAL EXPENSES	169.554	135.202	80.521
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	202.760	149.790	126.145
Less/ Add	DEPRECIATION/ AMORTISATION	123.821	101.831	78.746
	PROFIT/ (LOSS) BEFORE TAX	78.939	47.959	47.399
Less	TAX	7.317	18.313	17.385
	PROFIT/ (LOSS) AFTER TAX	71.622	29.646	30.014

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EARNINGS IN FOREIGN CURRENCY				
F.O.B. Value of Exports		151.386	138.062	50.954
TOTAL EARNINGS		151.386	138.062	50.954
IMPORTS				
Raw Materials		0.000	103.709	72.677
Components and spare parts		0.000	0.816	1.801
Capital Goods		0.000	90.953	62.771
TOTAL IMPORTS		0.000	195.478	137.250
Earnings / (Loss) Per Share (INR)		18.45	8.72	9.00

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	83.656	69.975	53.985
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	49.426	296.140	109.372
Net cash flow from operating activity	30.697	277.236	99.381

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	54.88	48.20	50.59
Account Receivables Turnover (Income / Sundry Debtors)	6.65	7.57	7.22
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	34.31	71.47	70.01
Inventory Turnover (Operating Income / Inventories)	0.35	0.35	0.30
Asset Turnover (Operating Income / Net Fixed Assets)	0.34	0.34	0.27

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
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Debt Ratio (<i>Borrowing + Current Liabilities</i>) / <i>Total Assets</i>)	0.73	0.79	0.84
Debt Equity Ratio (<i>Total Liability</i> / <i>Networth</i>)	2.88	3.58	4.35
Current Liabilities to Networth (<i>Current Liabilities</i> / <i>Net Worth</i>)	2.35	2.90	3.18
Fixed Assets to Networth (<i>Net Fixed Assets</i> / <i>Networth</i>)	1.94	2.44	2.79
Interest Coverage Ratio (<i>PBIT</i> / <i>Financial Charges</i>)	2.20	2.11	2.57

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin (<i>(PAT / Sales) * 100</i>)	%	2.95	1.72	2.45
Return on Total Assets (<i>(PAT / Total Assets) * 100</i>)	%	2.57	1.42	1.71
Return on Investment (ROI) (<i>(PAT / Networth) * 100</i>)	%	12.53	8.63	11.07

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (<i>Current Assets / Current Liabilities</i>)		1.24	1.25	1.14
Quick Ratio (<i>(Current Assets – Inventories) / Current Liabilities</i>)		0.46	0.43	0.33
G-Score Ratio Financial (<i>Networth / Total Assets</i>)		0.21	0.16	0.15
G-Score Ratio Debt (<i>Debts / Equity Capital</i>)		36.33	36.19	34.69
G-Score Ratio Liquidity (<i>Total Current Assets / Total Current Liabilities</i>)		1.24	1.25	1.14

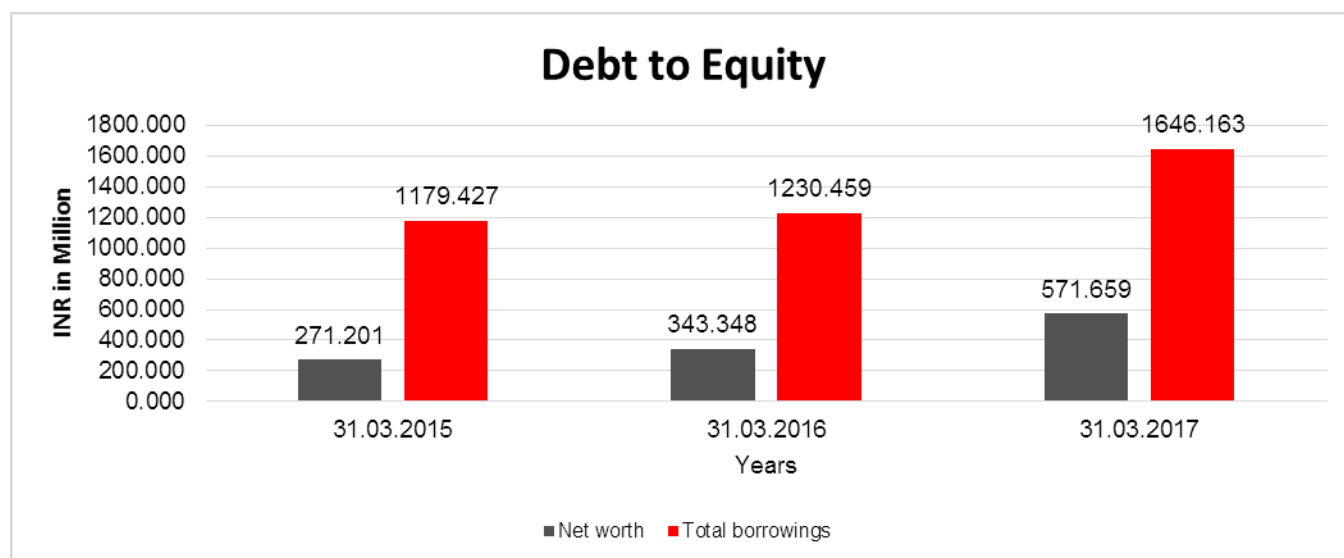
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

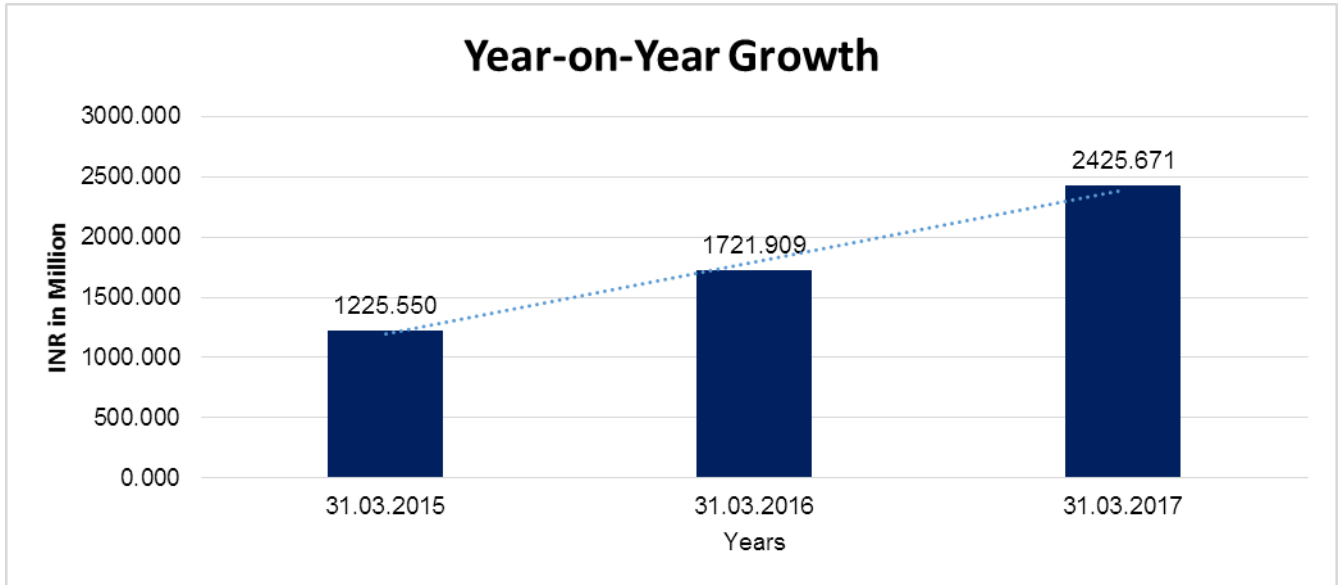
Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	34.000	34.000	45.313
Reserves & Surplus	237.201	266.848	526.346
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	42.500	0.000
Net worth	271.201	343.348	571.659
Long-term borrowings	551.717	581.060	613.421
Short term borrowings	573.725	579.424	949.086
Current maturities of long-term debts	53.985	69.975	83.656
Total borrowings	1179.427	1230.459	1646.163
Debt/Equity ratio	4.349	3.584	2.880



YEAR-ON-YEAR GROWTH

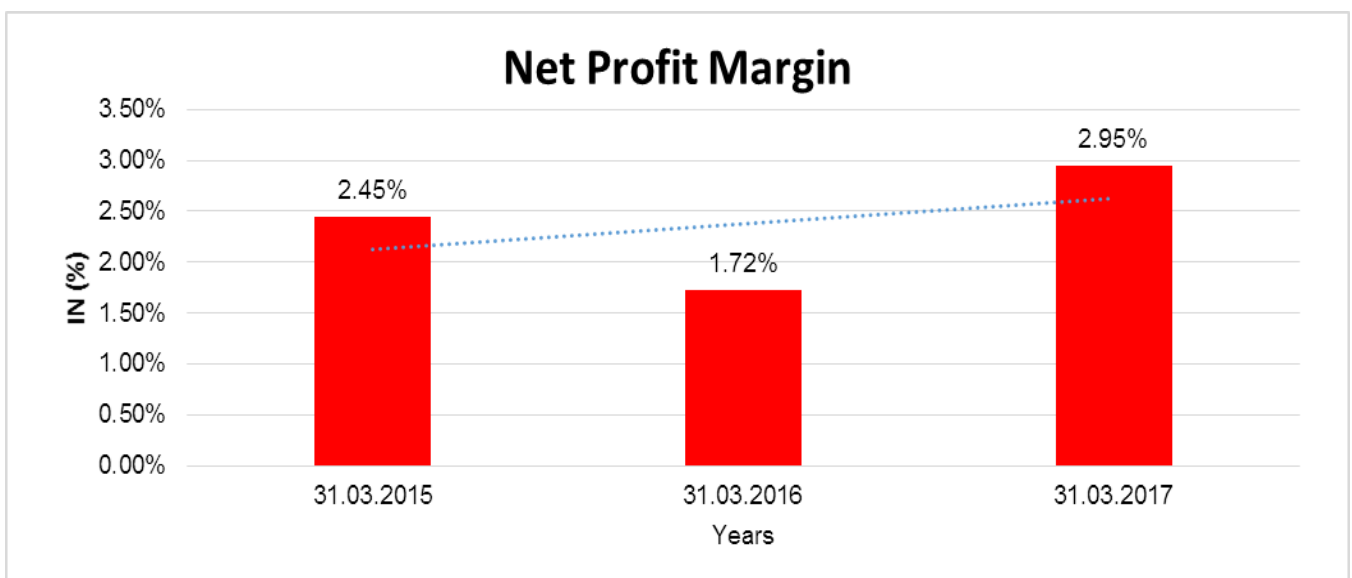
Year on Year Growth	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	1225.550	1721.909	2425.671
		40.501	40.871

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	1225.550	1721.909	2425.671
Profit/ (Loss)	30.014	29.646	71.622
	2.45%	1.72%	2.95%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

NOTE: The registered office of the company has been shifted from Flat No. 2-D, G.F., 4819/24, Mathur Lane, Ansari Road, Darya Ganj, New Delhi – 110002, India to the present address w.e.f. 01.06.2016

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OPERATIONS AND BUSINESS PERFORMANCE

The company is a renowned manufacturer, developer, designer and supplier of engineering plastic and composite parts mainly for transport sector including majorly automotive parts and systems and has emerged as an important manufacturer in Plastic and composites parts.

The company has many firsts to its credit, it introduced RTM technology in India in 1989 and since then they have been expanding their operations to include various technologies like Injection Moulding, first time in the country PU RRIM, Thermo compression molding of wood-plastics composite sheets and Vacuum Forming.

NTF has been an active player in exploring the potential of the automotive industry and strives to offer the latest, improved and innovative products and solutions. Their offerings include: Automotive Interiors, Automotive Exteriors Automotive Design and Engineering Services.

Apart from this, they have their designing team, 'NTF Design', that consists of expert designers who caters to the styling and designing division of the development process. They are also involved in designing and producing "Show Cars" that are displayed at Auto Expo by their prestigious clients.

Besides these, they are also having a vision of creating facilities in Bangalore and Pune area in future coupled with expansion in the range of products, long term planning and strategy of Board. The Board plans which were implemented during the last few years have started bearing fruits.

UNSECURED LOAN

PARTICULARS	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Long-term Borrowings		
Rupee term loans from banks	6.076	7.094
Term loans from others	63.701	14.150
Total	69.777	21.244

INDEX OF CHARGES

Charges Registered						
SNo	SRN	Charge Id	Charge Holder Name	Date of Creation	Amount	Address
1	G89525901	100182640	BAJAJ FINANCE LIMITED	06/06/2018	10000000.0	AKURDI PUNE-PUNERJ301705IN
2	G53554770	100122989	Bank of Baroda	24/08/2017	2060000.0	Main Gurgaon BranchJharsa RoadGurgaonHR122001IN
3	G53554036	100122987	Bank of Baroda	04/08/2017	344000.0	Main Gurgaon BranchJharsa RoadGurgaonHR122001IN
4	G36313443	100078306	BAJAJ	22/12/2016	50000000.0	AKURDI PUNE-PUNEMa411035IN

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			FINANCE LIMITED			
5	C74228123	10609532	BANK OF BARODA	10/12/2015	4620000.0	SME Branch, SCO No. 42Old judicial complex, Jharsa roadGurgaonHR122001IN
6	C61604898	10585786	Bank of Baroda	10/08/2015	1200000.0	ManesarGurgaonHR122050IN
7	C49137631	10559205	Bank of Baroda	01/04/2015	45000000.0	SME Branch, SCO No. 42Old Judicial Complex, Jharsa RoadGurgaonHR122001IN
8	C46939211	10555538	Bank of Baroda	10/03/2015	760000.0	IMT Manesar BranchGurgaonHR122050IN
9	C45516457	10552886	Bank of Baroda	03/03/2015	40000000.0	SME Branch, SCO No. 42Old Judicial Complex, Jharsa RoadGurgoanHR122001IN
10	C40459380	10543061	Bank of Baroda	15/01/2015	395000.0	IMTManesarGurgaonHR122050IN

FIXED ASSETS

- Land
- Buildings
- Plant and equipment
- Furniture and fixtures
- Vehicles
- Office equipment
- Computer equipments

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 71.91
UK Pound	1	INR 91.98
Euro	1	INR 81.50

INFORMATION DETAILS

Information Gathered by :	SHL
Analysis Done by :	VIV
Report Prepared by :	SUD

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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