

MIRA INFORM REPORT

Report No. :	538265.2
Report Date :	16.11.2018

IDENTIFICATION DETAILS

Name :	ORION EQUIPMENT
Registered Office :	Kalpna Complex, First Floor, 234-239, Near Navrangpura Fire Station, Near Peoples Plaza, Navrangpura, Ahmedabad – 380009, Gujarat
Mobile No.:	91-9727700253 (Mr. Anil)
Country :	India
Financials (as on) :	31.03.2018
Year of Establishment:	2011
Capital Investment :	INR 29.768 Million
IEC No.: [Import-Export Code No.]	Not Applicable (As informed by the management that firm does not have export and import)
TIN No.:	24074302251
CST No.:	24574302251
Service Tax No.:	AACFO7916RSD001
PAN No.: [Permanent Account No.]	AACFO7916R
GSTN : [Goods & Service Tax Registration No.]	24AACFO7916R1ZO
Legal Form :	Partnership Concern with an Unlimited Liability of the Partners
Line of Business :	Manufacturer of construction machineries such as forklift, tower crane, batching plant, concrete pump, etc. (Confirmed by management)
No. of Employees :	75 (Approximately)

ORION EQUIPMENT - 538265.2 (SUPPLEMEARY REPORT)

PAGE NO. : 2

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject is a partnership firm established in the year 2011 and it is a manufacturer of construction machineries such as forklift, tower crane, batching plant, concrete pump, etc.</p> <p>As per financials of March 2018, the subject has registered a healthy revenue from its operations and has reported minimal profit margin.</p> <p>Rating takes into consideration the subject's satisfactory track record of business operations marked by sound capital base along with low solvency indicators and decent liquidity position.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the subject can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ORION EQUIPMENT - 538265.2 (SUPPLEMEARY REPORT)

PAGE NO. : 3

Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 16.11.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY (GENERAL DETAILS)

Name :	Mr. Anil
Designation :	Accountant
Contact No.:	91-9727700253
Date :	10.11.2018

(Mobile No.: 91-9727700254 - Ringing)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ORION EQUIPMENT - 538265.2 (SUPPLEMEARY REPORT)

PAGE NO. : 4

LOCATIONS

Registered Office/ Factory :	Kalpna Complex, First Floor, 234-239, Near Navrangpura Fire Station, Near Peoples Plaza, Navrangpura, Ahmedabad – 380009, Gujarat, India
Tel. No.:	91-79-27911237
Mobile No.:	91-9727700253 (Mr. Anil)
Fax No.:	Not Available
E-Mail :	commercial@orions.in info@orions.in
Website :	www.orions.in
Location :	Owned
Locality :	Commercial

PARTNERS

Name :	Mr. Jaysukh Sojitra
Designation :	Partner
Name :	Mrs. Nisha Sojitra
Designation :	Partner

KEY EXECUTIVES

Name :	Mr. Anil
Designation :	Accountant

BUSINESS DETAILS

Line of Business :	Manufacturer of construction machineries such as forklift, tower crane, batching plant, concrete pump, etc. (Confirmed by management)
Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	Not Available
Imports :	Not Available
Terms :	
Selling :	Advance Payment, L/C, Cheque, Credit and Others (RTGS)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ORION EQUIPMENT - 538265.2 (SUPPLEMEARY REPORT)

PAGE NO. : 5

Purchasing : Advance Payment, L/C, Cheque, Credit and Others (RTGS)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Wholesalers, Retailers, OEMs and Manufacturers	
	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
Remark:	--	
No. of Employees :	75 (Approximately)	
Bankers :	Bank Name	Central Bank of India
	Branch	Not Divulged
	Person Name (With Designation)	--
	Contact Number	--
	Name of Account Holder	--
	Account Number	--
	Account Since (Date/Year of Account Opening)	--
	Average Balance Maintained (If Possible)	--
	Credit Facilities Enjoyed (If any)	--
	Account Operation	--
	Remarks (If any)	--
		<ul style="list-style-type: none"> HDFC Bank Limited ICICI Bank Limited

Auditors :	
Name :	Niranjan Jain and Company Chartered Accountants
Address :	307, 308, Shital Varsha Arcade, Hotel Classic Gold Road, Opposite Girish Cold

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ORION EQUIPMENT - 538265.2 (SUPPLEMEARY REPORT)

PAGE NO. : 6

	Drinks C.G. Road, Ahmedabad – 380009, Gujarat, India
Tel. No.:	91-79-40075175
Mobile No.:	91-9909943335
E-Mail :	niranjainco156@yahoo.co.in
PAN No.:	AAVPJ2879B
Memberships :	Not Available
Collaborators :	Not Available
Sister Concern:	Not Available

CAPITAL STRUCTURE

As on 31.03.2018

Capital Investment :	
Owned :	INR 29.768 Million
Borrowed :	--
Total :	INR 29.768 Million

FINANCIAL DATA

[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
SHAREHOLDERS FUNDS			
1] Partner's Capital	29.768	13.957	12.424
2] Share Application Money	0.000	0.000	0.000
3] Reserves & Surplus	0.000	0.000	0.000
4] (Accumulated Losses)	0.000	0.000	0.000
NETWORTH	29.768	13.957	12.424
LOAN FUNDS			
1] Secured Loans	2.906	0.517	0.833
2] Unsecured Loans	0.250	0.250	0.250
TOTAL BORROWING	3.156	0.767	1.083
DEFERRED TAX LIABILITIES	0.000	0.000	0.000
TOTAL	32.924	14.724	13.507

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ORION EQUIPMENT - 538265.2 (SUPPLEMEARY REPORT)

PAGE NO. : 7

APPLICATION OF FUNDS			
FIXED ASSETS [Net Block]	7.752	4.200	3.961
Capital work-in-progress	0.000	0.000	0.000
INVESTMENT	1.000	0.000	0.000
DEFERRED TAX ASSETS	0.000	0.000	0.000
CURRENT ASSETS, LOANS & ADVANCES			
Inventories	90.933	60.943	21.807
Sundry Debtors	55.086	19.387	11.672
Cash & Bank Balances	33.013	17.764	8.549
Other Current Assets	0.000	0.000	0.000
Loans, Advances and Deposits	13.081	5.745	10.349
Total Current Assets	192.113	103.839	52.377
Less : CURRENT LIABILITIES & PROVISIONS			
Sundry Creditors	133.813	57.197	28.153
Other Current Liabilities	29.785	26.238	8.631
Provisions	4.343	9.880	6.047
Total Current Liabilities	167.941	93.315	42.831
Net Current Assets	27.172	10.524	9.546
MISCELLANEOUS EXPENSES	0.000	0.000	0.000
TOTAL	32.924	14.724	13.507

PROFIT & LOSS ACCOUNT

	PARTICULARS		31.03.2018
	SALES		
	Income		1215.617
	Other Income		25.355
	TOTAL		1240.972
Less	EXPENSES		
	Cost of Goods Sold		1098.269
	Advertisement Expenses		0.193
	Commission		5.715
	Courier Charges		0.103
	Insurance		0.524
	Repairing and Maintenance		0.190
	Stationery and Printing		0.114
	Telephone Expenses		0.249
	Audit Fee		0.028
	Business Promotion Expenses		0.008
	Computer Maintenance Expenses		0.010

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ORION EQUIPMENT - 538265.2 (SUPPLEMEARY REPORT)

PAGE NO. : 8

	Conveyance and Petrol Expenses			0.228
	Diwali Expenses			0.049
	Donation			0.011
	Electric Expenses			0.120
	Godown Rent			0.191
	GST Audit Fee			0.025
	Incentive Expenses			0.266
	Incentive Spares A/c			0.053
	Kasar and Vataav			0.092
	Legal and Professional Charges A/c			0.125
	Loan Processing Fee			0.011
	Municipal Tax Paid			0.051
	Office Expenses A/c			0.449
	Office Maintenance Expenses A/c			0.038
	Office Rent Paid			1.863
	Partner Interest			1.285
	Partner Remuneration			15.305
	Penalty			0.001
	P.F. Expenses			0.061
	Salary Paid			10.300
	Service Tax Paid			0.685
	Administration Expenses			0.129
	Subvention			0.684
	Travelling and Conveyance A/c			1.447
	Travelling Expenses			0.044
	VAT Audit Fee			0.025
	Website Expenses			0.011
	Crane Hiring Charges Paid (GST)			0.777
	Entry Tax Paid			24.792
	Job Work Charges			10.326
	Job Work Charges-18% GST			1.330
	Rate Difference Expenses			15.406
	Salary Paid GST			0.117
	Salary Paid to Operator Charges (Crane)			0.068
	Service Tax Paid (Transporter)			0.262
	Transportation Expenses			28.635
	Transportation Expenses (GST)			0.094
	Vat Payable			8.502
	TOTAL			1229.261
	PROFIT/ (LOSS) BEFORE INTEREST, DEPRECIATION AND AMORTISATION			11.711
Less	FINANCIAL EXPENSES			0.416
	PROFIT / (LOSS) BEFORE DEPRECIATION AND			11.295

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ORION EQUIPMENT - 538265.2 (SUPPLEMEARY REPORT)

PAGE NO. : 9

	AMORTISATION			
Less/ Add	DEPRECIATION/ AMORTISATION			1.314
	PROFIT/ (LOSS) FOR THE YEAR			9.981

	PARTICULARS	31.03.2017	31.03.2016
	SALES		
	Income	436.373	213.051
	Other Income	21.213	13.584
	TOTAL	457.586	226.635
Less	EXPENSES		
	Cost of Materials Consumed	357.012	181.358
	Entry Tax Paid	38.913	14.979
	Job Charges	4.689	1.652
	Freight Paid	10.801	6.247
	Crane Hiring Charges	0.006	0.242
	Rate Diiff	1.089	0.000
	Salary Paid to Crane Ope	0.189	0.108
	Service Tax Paid (Transporter)	0.476	0.200
	VAT Paid	15.442	6.285
	Indirect Expenses	17.448	10.476
	Partner Interest	0.617	1.164
	Partner Remuneration	6.318	2.000
	TOTAL	453.000	224.711
	PROFIT/ (LOSS) BEFORE INTEREST, DEPRECIATION AND AMORTISATION	4.586	1.924
Less	FINANCIAL EXPENSES	0.000	0.000
	PROFIT / (LOSS) BEFORE DEPRECIATION AND AMORTISATION	4.586	1.924
Less/ Add	DEPRECIATION/ AMORTISATION	0.589	0.679
	PROFIT/ (LOSS) FOR THE YEAR	3.997	1.245

Note : Sole Proprietary and Partnership concerns are exempted from filing their financials with the Government Authorities or Registry.

KEY RATIOS

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ORION EQUIPMENT - 538265.2 (SUPPLEMENTARY REPORT)

PAGE NO. : 10

EFFICIENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	16.54	16.22	20.00
Account Receivables Turnover (Income / Sundry Debtors)	22.07	22.51	18.25
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	44.47	58.48	56.66
Inventory Turnover (Operating Income / Inventories)	0.13	0.08	0.09
Asset Turnover (Operating Income / Net Fixed Assets)	1.51	1.09	0.49

LEVERAGE RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.85	0.87	0.78
Debt Equity Ratio (Total Liability / Networth)	0.11	0.05	0.09
Current Liabilities to Networth (Current Liabilities / Net Worth)	5.65	6.70	3.47
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.26	0.30	0.32
Interest Coverage Ratio (PBIT / Financial Charges)	28.15	0.00	0.00

PROFITABILITY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin [(PAT / Sales) * 100]	%	0.82	0.92	0.58
Return on Total Assets ((PAT / Total Assets) * 100)	%	4.97	3.70	2.21
Return on Investment (ROI) ((PAT / Networth) * 100)	%	33.53	28.64	10.02

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

SOLVENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)	1.14	1.11	1.22
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	0.60	0.46	0.71
G-Score Ratio Financial (Networth / Total Assets)	0.15	0.13	0.22
G-Score Ratio Debt (Debts / Equity Capital)	0.11	0.05	0.09
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.14	1.11	1.22

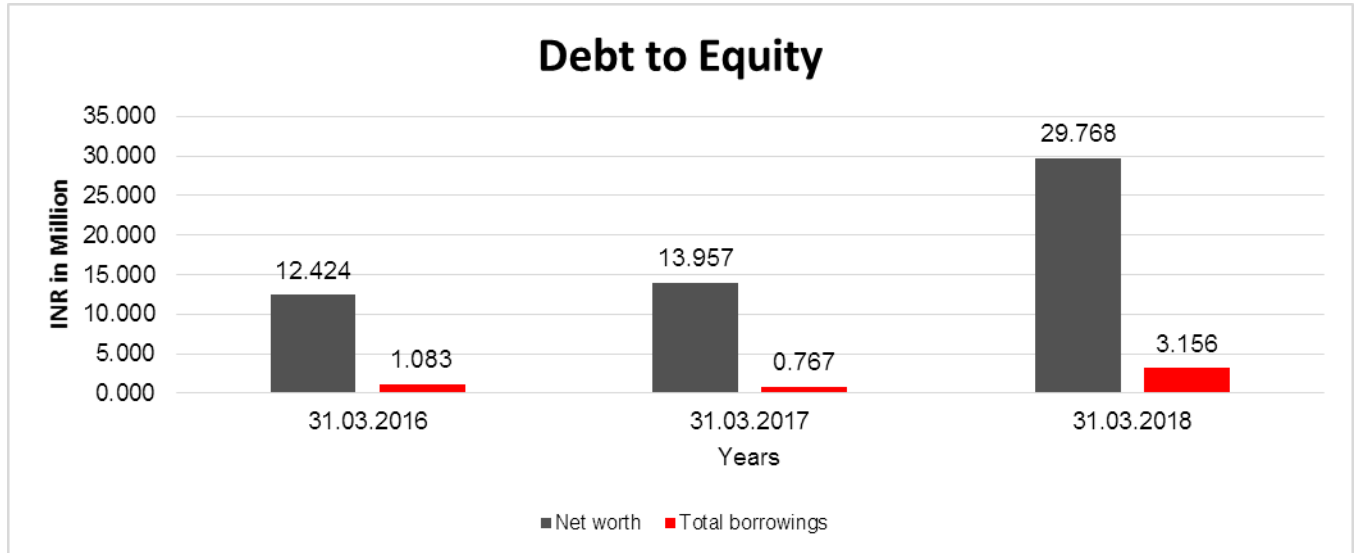
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

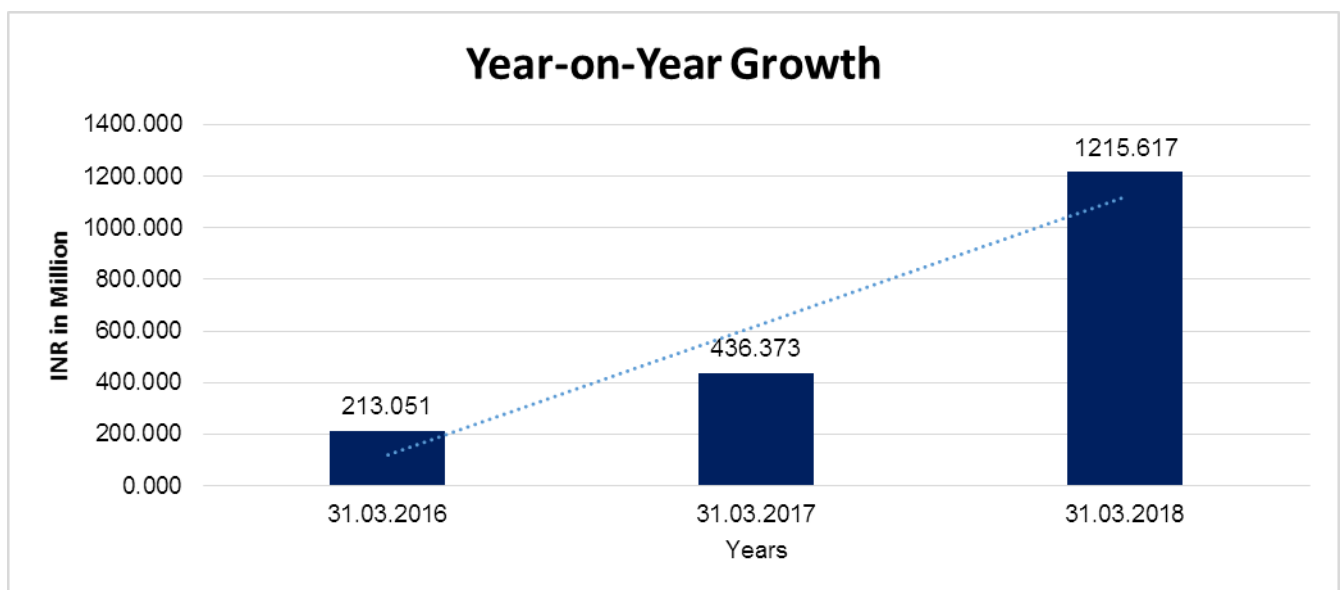
Particular	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Partner's Capital	12.424	13.957	29.768
Reserves & Surplus	0.000	0.000	0.000
Net worth	12.424	13.957	29.768
Secured Loans	0.833	0.517	2.906
Unsecured Loans	0.250	0.250	0.250
Total borrowings	1.083	0.767	3.156
Debt/Equity ratio	0.087	0.055	0.106

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



YEAR-ON-YEAR GROWTH

Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	213.051	436.373	1215.617
		104.821	178.573



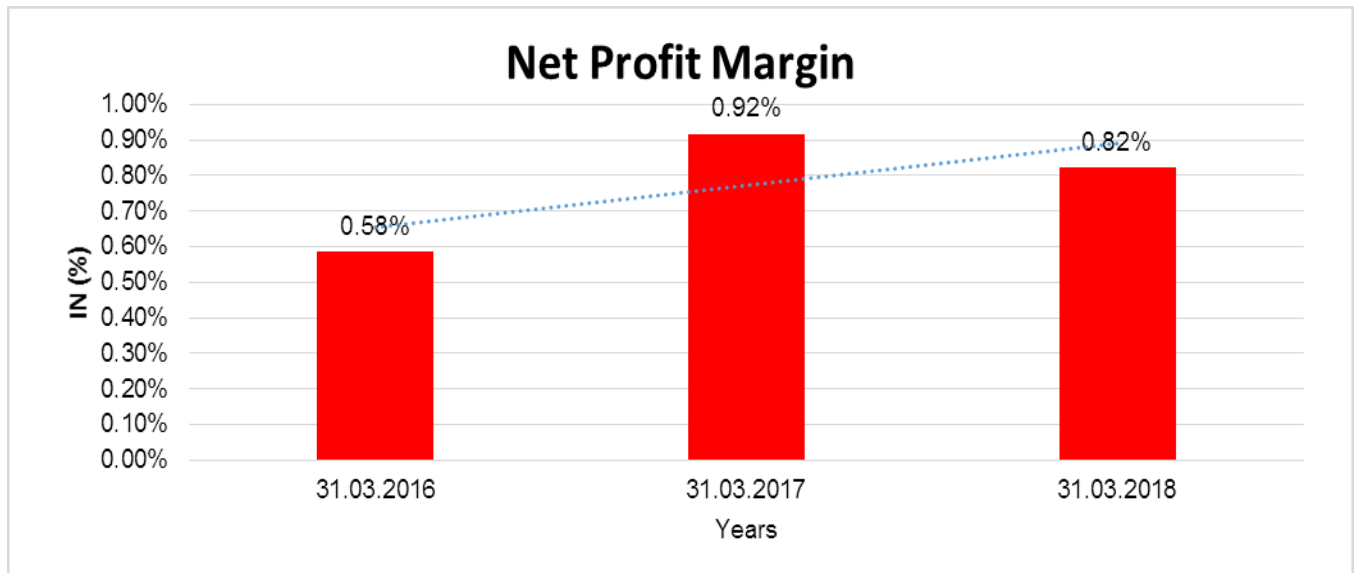
NET PROFIT MARGIN

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ORION EQUIPMENT - 538265.2 (SUPPLEMEARY REPORT)

PAGE NO. : 13

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	213.051	436.373	1215.617
Profit/(Loss)	1.245	3.997	9.981
	0.58%	0.92%	0.82%



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	No
10	Date of Birth of Proprietor / Partners / Directors	No
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ORION EQUIPMENT - 538265.2 (SUPPLEMEARY REPORT)

PAGE NO. : 14

16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	No
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 71.91
UK Pound	1	INR 91.98
Euro	1	INR 81.50

INFORMATION DETAILS

Information Gathered by :	TJL
Analysis Done by :	VIV
Report Prepared by :	SUD

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.