

MIRA INFORM REPORT

Report No. :	539529
Report Date :	15.11.2018

IDENTIFICATION DETAILS

Name :	PARAKH AGRO INDUSTRIES LIMITED (w.e.f. 17.01.1994)
Formerly Known As :	PARAKH AGRO INDUSTRIES PRIVATE LIMITED
Registered Office :	Gate No. 45/ 1, 2, 3, Village Bhandgoan, Taluka Daund, Pune – 412214, Maharashtra
Tel. No.:	91-20-66296100
Country :	India
Financials (as on) :	31.03.2018
Date of Incorporation :	20.07.1987
CIN No.: [Company Identification No.]	U01403PN1987PLC132583
Capital Investment / Paid-up Capital :	INR 48.000 Million
IEC No.: [Import-Export Code No.]	3194011511
TIN No.:	27590345283
PAN No.: [Permanent Account No.]	AABCP0314L
GSTN : [Goods & Service Tax Registration No.]	23AABCP0314L4ZR / 23AABCP0314L2ZT/ 23AABCP0314L3ZS - Madhya Pradesh 27AABCP0314L1ZM - Maharashtra 29AABCP0314L1ZI - Karnataka 07AABCP0314L1ZO - Delhi
Legal Form :	A Closely Held Public Limited Liability Company
Line of Business :	Manufacturing of Food Products (Registered activity)

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No. of Employees :	Information denied by the management
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RATING & COMMENTS
(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A+
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Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1987 and it is having a good track record.</p> <p>For the financial year 2018, the company has reported a decline in its revenue as compared to its previous year but it has achieved average profit margin during the year.</p> <p>The company possesses healthy financial risk profile marked by adequate net worth base and strong debt protection metrics.</p> <p>Rating continues to derive strength from its long and established track record of its business operations backed by well experienced management team.</p> <p>Payment seems to be regular.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2

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Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	ICRA
Rating	Long term rating: A
Rating Explanation	Adequate degree of safety and low credit risk.
Date	02.11.2018

Rating Agency Name	ICRA
Rating	Short term rating: A2+
Rating Explanation	Strong degree of safety and low credit risk.
Date	02.11.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 15.11.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED

MANAGEMENT NON-COOPERATIVE (91-20-66296100)

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LOCATIONS

Registered Office/ Factory 1 :	Gate No. 45/ 1, 2, 3, Village Bhandgoan, Taluka Daund, Pune – 412214, Maharashtra, India
Tel. No.:	91-20-66296100
Mobile No.:	91-9869009040 (Mr. Nitin Chavan)
Fax No.:	Not Available
E-Mail :	cs@parakhagro.com
Website :	http://www.parakhagro.com
Corporate Office :	Parakh House, 01 Boat Club Road, Pune – 400001, Maharashtra, India
Tel. No.:	91-20-24261733/ 66296100
Fax No.:	91-20-24263211/ 66296199
Branch Office :	Plot No. D-230, T.T.C. Industrial Area, Thane Belapur Road, Opposite Tata Press, Shirawane – 400613, Maharashtra, India
Tel. No.:	91-22-27632745-47/ 27685702
Fax No.:	91-22-27632755
Factory 2 :	Village Devnave, Pali Road, Khopoli, Taluka-Khalapur, District Raigad – 410203, Maharashtra, India
Factory 3 :	Food Processing Park, Plot No.93-142 A.B. Road, Nimrani, Tahsil-Kasravad, District Khargaon, Madhya Pradesh, India
Factory 4 :	Plot No. 812 and 813, Sector No. III, Pithampur Industrial Area, District Dhar, Madhya Pradesh, India
Factory 5 :	Plot No. 73, Talaja Industrial Area, Village - Tongre, Taluka Panvel, District Raigad, Maharashtra, India
Factory 6 :	Plot No. D-230, T. T. C. Industrial Area, Thane-Belapur Road, Opposite Tata Press, Shirawane, Maharashtra, India

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Suresh Harakchand Parakh
Designation :	Managing director
Address :	Parakh Villa, Bungalow No. 8A, Prince Of Wales Drive Near Officers Mess, Wanawadi, Pune -411040, Maharashtra, India
Date of Birth/Age :	15.04.1963
Date of Appointment :	20.07.1987
PAN No.:	AAXPP9220A

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DIN No.:	00337190		
Other Directorship :			
List of Companies			
CIN/FCRN	Company Name	Begin Date	End Date
U74999PN1981PLC023874	EM-KAY AGENCIES LIMITED	29/09/2017	-
U15142PN1993PLC071164	PARAKH FOODS AND OILS LIMITED	15/04/2016	-
U74900PN2016NPL158426	H K PARAKH WELFARE FOUNDATION	13/02/2016	-
List of LLP			
LLPIN/FLLPIN	LLP Name	Begin Date	End Date
AAI-5841	PARAKH HORTICULTURE LLP	16/02/2017	-
AAJ-0124	PARAKH BESAN MILLS LLP	12/03/2018	-
AAJ-8591	WRITABLE INSTRUMENTS LLP	03/07/2017	-
Name :			
Mr. Mahavir Rikhabchand Dugad			
Designation :			
Whole-time director			
Address :			
405, 4th Floor, Moti Avenue, A-Block Scheme No.71-C, Gumasta Nagar, Indore -452009, Madhya Pradesh, India			
Date of Birth/Age :			
09.09.1972			
Date of Appointment :			
01.04.2013			
PAN No.:			
AAIPD4289Q			
DIN No.:			
02687353			
Name :			
Mr. Vinay Ganpatrao Nalawade			
Designation :			
Whole-time director			
Address :			
Flat No. 402, Pride Platinum Building No. G, Baner Road, Pan Card Club, Baner, Pune 411045, Maharashtra, India			
Date of Birth/Age :			
20.10.1968			
Qualification :			
B.E., M.B.A			
Date of Appointment :			
01.04.2013			
DIN No.:			
02696856			
Name :			
Mr. Harshal Suresh Parakh			
Designation :			
Whole-time director			
Address :			
8A, Parakh Villa, Prince Of Wales Drive, Wanowrie, Pune-411040, Maharashtra, India			
Date of Birth/Age :			
19.06.1988			
Qualification :			
Post Graduate			
Date of Appointment :			
01.01.2013			
PAN No.:			
AOXPP4819B			
DIN No.:			
05357867			
Other Directorship :			
List of LLP			
LLPIN/FLLPIN	LLP Name	Begin Date	End Date
AAJ-0124	PARAKH BESAN MILLS LLP	30/03/2017	-
AAJ-8591	WRITABLE INSTRUMENTS LLP	03/07/2017	-

Name :	Mr. Mayank Suresh Parakh		
Designation :	Whole-time Director		
Address :	8A, Parakh Villa, Prince Of Wales Drive, Wanowrie, Pune-411040, Maharashtra, India		
Date of Appointment :	15.04.2016		
DIN No.:	07488760		
Other Directorship :			
List of Companies			
CIN/FCRN	Company Name	Begin Date	End Date
U74900PN2016NPL158426	H K PARAKH WELFARE FOUNDATION	29/09/2018	-
List of LLP			
LLPIN/FLLPIN	LLP Name	Begin Date	End Date
AAJ-0124	PARAKH BESAN MILLS LLP	30/03/2017	-
AAJ-8591	WRITABLE INSTRUMENTS LLP	03/07/2017	-
Name :	Mr. Aayush Deora		
Designation :	Director		
Address :	25-26, Shankar Bag Marimata, Army Head Quarter, Indore -452006, Madhya Pradesh, India		
Date of Appointment :	25.07.2015		
DIN No.:	00021328		
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
U31300MP1972PTC001116	SKYLINE INDUSTRIES PRIVATE LIMITED	05/01/2007	-
Name :	Mr. Prakash Harakchand Parakh		
Designation :	Director		
Address :	The Sind Hindu Co-Operative Housing Society, Plot No. 5/6, Sn-593, Lullanagar, Pune - 411040, Maharashtra, India		
Date of Birth/Age :	23.03.1956		
Qualification :	Under Graduate		
Date of Appointment :	15.04.2016		
PAN No.:	AAXPP9219R		
DIN No.:	00337188		
Other Directorship :			
List of Companies			
CIN/FCRN	COMPANY NAME	BEGIN DATE	END DATE
U74999PN1981PLC023874	EM-KAY AGENCIES LIMITED	29/09/2017	-
U15142PN1993PLC071164	PARAKH FOODS AND OILS LIMITED	01/04/2009	-
U74220PN2002NPL017463	NATIONAL AGRICULTURE AND FOOD ANALYSIS AND RESEARCH INSTITUTE	29/11/2002	-

U70102PN2005PTC021651	JOLLYMAKER ESTATES PRIVATE LIMITED	08/12/2005	-
U74900PN2016NPL158426	H K PARAKH WELFARE FOUNDATION	13/02/2016	-
U74999PN2017PTC173961	SAP OLEOCHEMICALS PRIVATE LIMITED	21/12/2017	-

List of LLP

LLPIN/FLLPIN	LLP Name	Begin Date	End Date
AAH-9765	SOPHIRA OLEOCHEMICALS LLP	08/12/2016	-

Name :	Mrs. Anju Suresh Parakh
Designation :	Director
Address :	Parakh Villa, Bungalow No. 8A, Prince Of Wales Drive Near Officers Mess, Wanawadi, Pune -411040, Maharashtra, India
Date of Birth/Age :	09.05.1968
Date of Appointment :	01.08.2014
DIN No.:	00337215

Other Directorship :

List of LLP

LLPIN/FLLPIN	LLP Name	Begin Date	End Date
AAI-5841	PARAKH HORTICULTURE LLP	16/02/2017	-

Name :	Mr. Kaushik Nitin Kothari
Designation :	Director
Address :	6/B, Moti Buag Prem Nagar, Satara Road, Pune - 411037, Maharashtra, India
Date of Birth/Age :	17.07.1985
Date of Appointment :	25.07.2015
DIN No.:	02585197

Other Directorship :

CIN/FCRN	Company Name	Begin Date	End Date
U15142PN1993PLC071164	PARAKH FOODS AND OILS LIMITED	30/09/2017	-
U50404PN2009PTC133806	KOTHARI AUTO LINK PRIVATE LIMITED	09/02/2015	-

MAJOR SHAREHOLDERS

AS ON 31.03.2018

Names of Shareholders	No. of Shares
Suresh Harakchand Parakh	33599800
Asha Prakash Parakh	4800000
Harshal Suresh Parakh	4799800
Mayank Suresh Parakh	4799800
Madhurima Harshal Parakh	200
Namrata Mayank Parakh	200

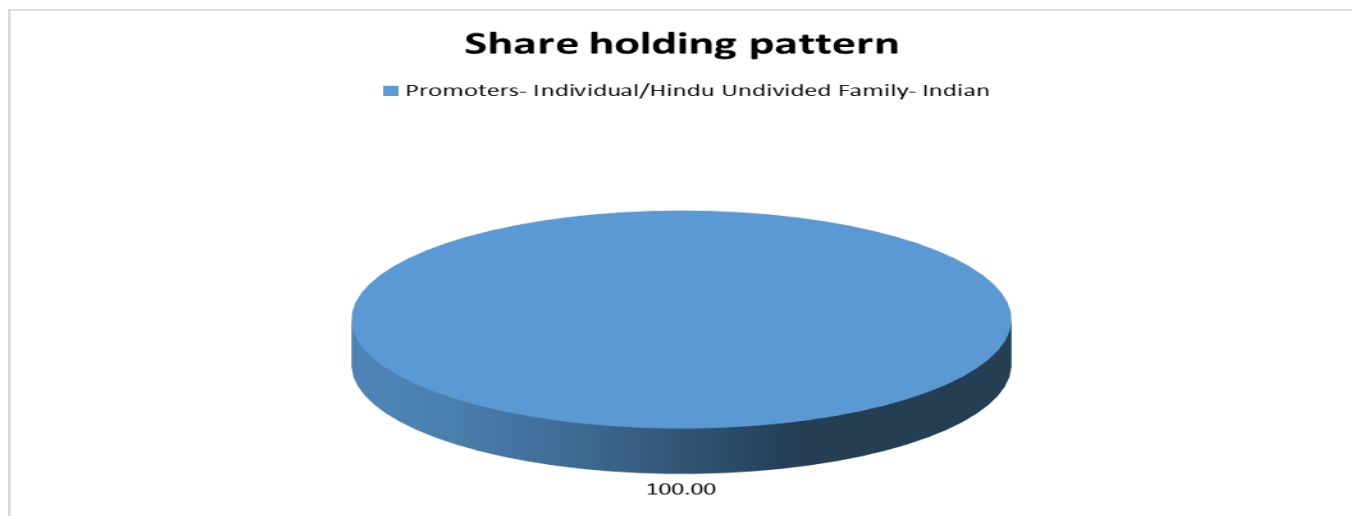
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Prakash Harakchand Parakh (Beneficial Interest of Suresh Harakchand Parakh)		200
Total		4800000

Equity Share Break up (Percentage of Total Equity)

AS ON 27.09.2018

Category	Percentage
Promoters- Individual/Hindu Undivided Family- Indian	100.00
Total	100.00



BUSINESS DETAILS

Line of Business :	Manufacturing of Food Products (Registered activity)		
Products / Services :	Name and Description of main products / services	NIC Code	of the Product/service
	Manufacturing of Food Products	1061 & 1079	
Brand Names :	Not Available		
Agencies Held :	Not Available		
Exports :	Not Divulged		
Imports :	Not Divulged		
Terms :	Not Divulged		

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PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
Customers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
No. of Employees :	Information denied by the management		
Bankers :	Bank Name	HDFC Bank Limited	
	Branch	HDFC Bank House, Senapati Bapat Marg, Lower Parel (West), Mumbai – 400013, Maharashtra, India	
	Person Name (With Designation)	--	
	Contact Number	--	
	Name of Account Holder	--	
	Account Number	--	
	Account Since (Date/Year of Account Opening)	--	
	Average Balance Maintained (If Possible)	--	
	Credit Facilities Enjoyed (If any)	--	
	Account Operation	--	
	Remarks (If any)	--	
		<ul style="list-style-type: none"> • Kotak Mahindra Bank Limited, 27BKC, C 27, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051, Maharashtra, India • Corporation Bank, H-2406, Aditi Commerce Centre, Gen. Thimmaya Road, East Street, Camp, Pune - 411001, Maharashtra, India • Bayerische Landesbank, Brienner Strasse, 18 Munich NA 80333 DE • Allahabad Bank, Seva Sadan Society Building, Laxmi Road, 613/14, Sadashiv Peth, Pune - 411030, Maharashtra, India 	

Facilities :	(INR In Million)		
	SECURED LOAN	As on 31.03.2018	As on 31.03.2017
LONG TERM BORROWING			
Term loans from banks	793.341	657.218	
Term loans from others	57.283	73.680	
SHORT TERM BORROWING			
Rupee term loans from banks	350.000	0.000	
Foreign currency term loans from banks	89.915	103.595	
Working capital loans from banks	141.092	531.474	
Total	1431.631	1365.967	

Auditors :	
Name :	Parakh Shah and Associates Chartered Accountants
Address :	Office No 204, 2 nd Floor, Gulmohar Apts Above State Bank of India, East Street, Camp, Pune – 411001, Maharashtra, India
PAN N Income-tax PAN of auditor or auditor's firm :	AAEFU4327Q
Memberships :	Not Available
Collaborators :	Not Available
Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives:	<ul style="list-style-type: none"> • EM-Kay Agencies Limited, India [U74999PN1981PLC023874] • Parakh Foods and Oils Limited, India [U15142PN1993PLC071164] • Arihant Developers • Samrat Developers • H K Parakh Welfare Foundation, India [U74900PN2016NPL158426]

CAPITAL STRUCTURE

AS ON 31.03.2018

Authorised Capital :

No. of Shares	Type	Value	Amount
500000000	Equity Shares	INR 1/- each	INR 500.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
48000000	Equity Shares	INR 1/- each	INR 48.000 Million

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	48.000	48.000	48.000
(b) Reserves and Surplus	1312.972	1171.515	1024.270
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	1360.972	1219.515	1072.270
(3) Non-Current Liabilities			
(a) long-term borrowings	904.022	797.683	577.786
(b) Deferred tax liabilities (Net)	171.293	165.725	160.910
(c) Other long-term liabilities	30.477	31.007	12.793
(d) long-term provisions	30.277	20.681	14.391
Total Non-current Liabilities (3)	1136.069	1015.096	765.880
(4) Current Liabilities			
(a) Short-term borrowings	581.007	635.069	560.322
(b) Trade payables	200.144	244.550	113.194
(c) Other current liabilities	330.673	259.817	316.291
(d) Short-term provisions	18.797	16.462	16.055
Total Current Liabilities (4)	1130.621	1155.898	1005.862
TOTAL	3627.662	3390.509	2844.012
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	1443.612	1414.273	1441.559
(ii) Intangible Assets	6.975	0.502	0.176
(iii) Tangible assets capital work-in-progress	576.739	151.694	48.481
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	89.575	56.968	108.961
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	2116.901	1623.437	1599.177

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	765.456	979.098	603.645
(c) Trade receivables	399.418	432.129	421.273
(d) Cash and bank balances	84.322	120.914	65.211
(e) Short-term loans and advances	173.005	136.890	137.965
(f) Other current assets	88.560	98.041	16.741
Total Current Assets	1510.761	1767.072	1244.835
TOTAL	3627.662	3390.509	2844.012

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2018	31.03.2017	31.03.2016
	SALES			
	Income	8701.724	9760.399	13762.389
	Other Income	10.348	9.479	47.126
	TOTAL	8712.072	9769.878	13809.515
Less	EXPENSES			
	Cost of Materials Consumed	6821.033	7850.156	11107.896
	Purchases of Stock-in-Trade	188.983	233.405	37.132
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	35.376	(29.560)	(42.733)
	Employee benefit expense	288.168	271.051	295.278
	CSR expenditure	6.850	8.620	0.000
	Other expenses	912.484	979.890	1433.786
	TOTAL	8252.894	9313.562	12831.359
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	459.178	456.316	978.156
Less	FINANCIAL EXPENSES	130.097	134.487	210.957
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	329.081	321.829	767.199
Less/ Add	DEPRECIATION/ AMORTISATION	132.686	128.708	147.069
	PROFIT/ (LOSS) BEFORE TAX	196.395	193.121	620.130
Less	TAX	54.939	45.877	138.724
	PROFIT/ (LOSS) AFTER TAX	141.456	147.244	481.406

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	EARNINGS IN FOREIGN CURRENCY			
	F.O.B. Value of Exports	190.719	185.014	212.682
	TOTAL EARNINGS	190.719	185.014	212.682
	Earnings / (Loss) Per Share (INR)	2.95	3.07	10.03

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	173.343	137.742	197.947
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	463.724	(113.766)	157.333
Net cash flows from (used in) operating activities	414.353	(154.828)	(16.166)

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	16.75	16.16	11.17
Account Receivables Turnover (Income / Sundry Debtors)	21.79	22.59	32.67
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	10.42	11.04	3.71
Inventory Turnover (Operating Income / Inventories)	0.60	0.47	1.62
Asset Turnover (Operating Income / Net Fixed Assets)	0.23	0.29	0.66

LEVERAGE RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.61	0.62	0.63

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Debt Equity Ratio (Total Liability / Networth)	1.22	1.29	1.25
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.83	0.95	0.94
Fixed Assets to Networth (Net Fixed Assets / Networth)	1.49	1.28	1.39
Interest Coverage Ratio (PBIT / Financial Charges)	3.53	3.39	4.64

PROFITABILITY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin ((PAT / Sales) * 100)	%	1.63	1.51	3.50
Return on Total Assets ((PAT / Total Assets) * 100)	%	3.90	4.34	16.93
Return on Investment (ROI) ((PAT / Networth) * 100)	%	10.39	12.07	44.90

SOLVENCY RATIOS

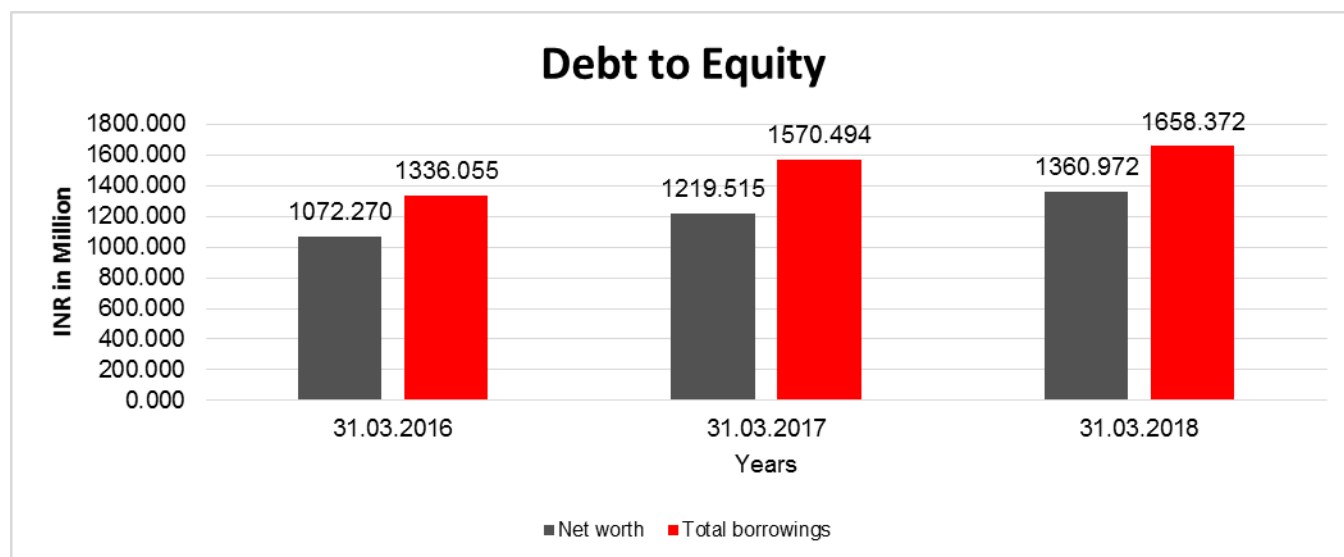
PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)		1.34	1.53	1.24
Quick Ratio ((Current Assets - Inventories) / Current Liabilities)		0.66	0.68	0.64
G-Score Ratio Financial (Networth / Total Assets)		0.38	0.36	0.38
G-Score Ratio Debt (Debts / Equity Capital)		34.55	32.72	27.83
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.34	1.53	1.24

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

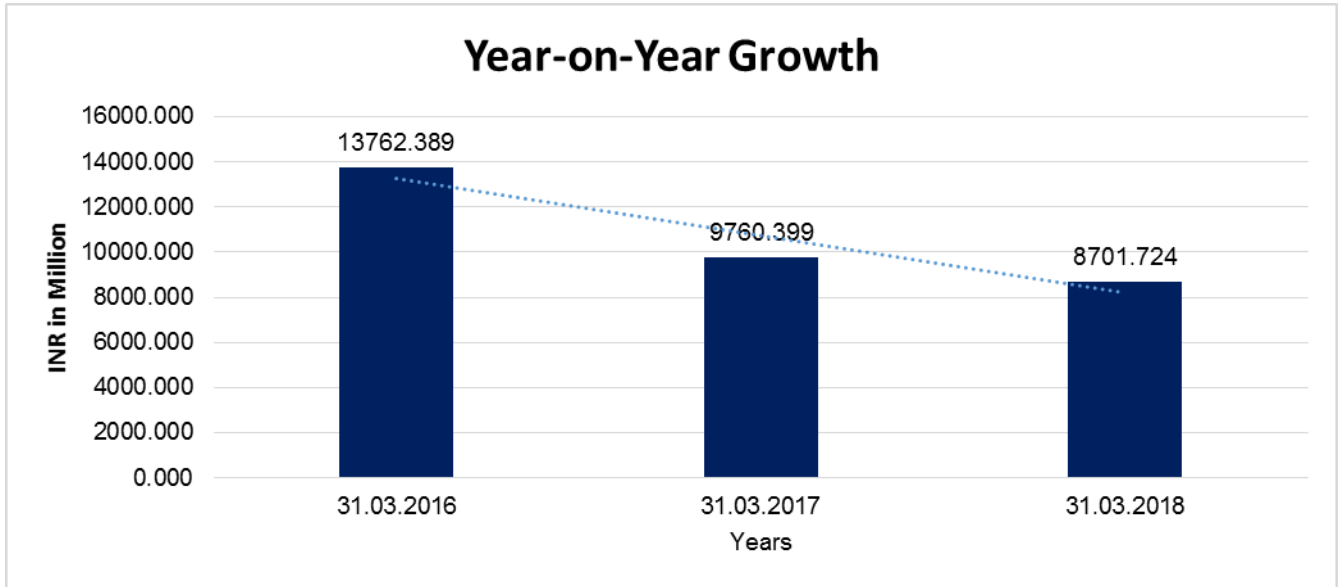
Particular	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)	31.03.2018 (INR In Million)
Share Capital	48.000	48.000	48.000
Reserves & Surplus	1024.270	1171.515	1312.972
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	1072.270	1219.515	1360.972
Long-term borrowings	577.786	797.683	904.022
Short term borrowings	560.322	635.069	581.007
Current maturities of long-term debts	197.947	137.742	173.343
Total borrowings	1336.055	1570.494	1658.372
Debt/Equity ratio	1.246	1.288	1.219



YEAR-ON-YEAR GROWTH

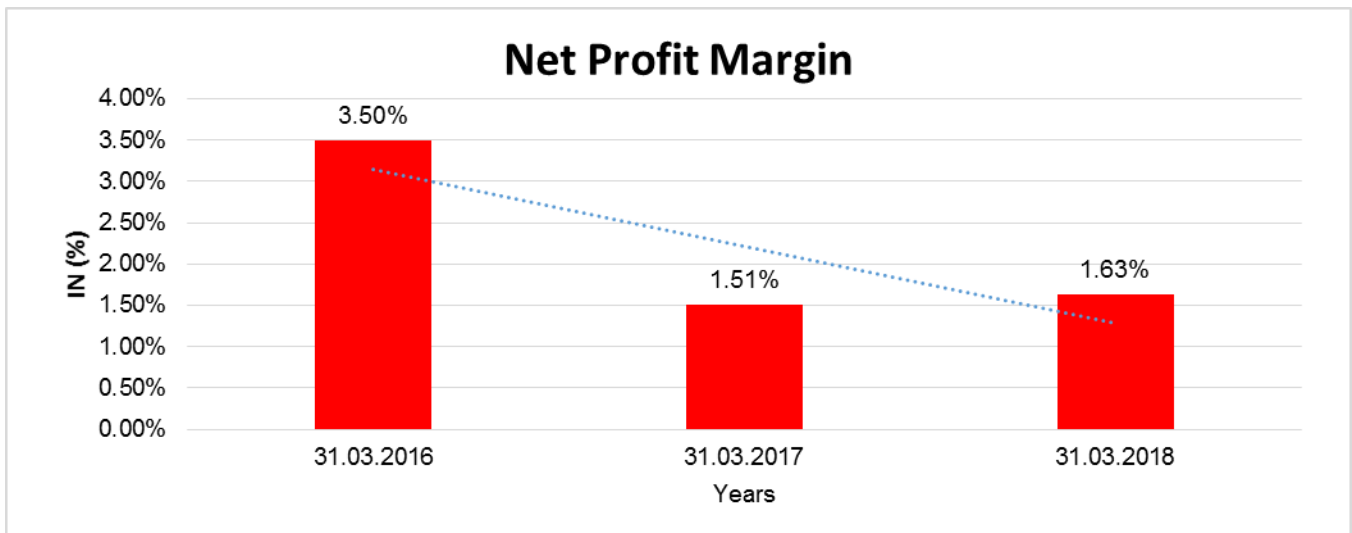
Year on Year Growth	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)	31.03.2018 (INR In Million)
Sales	13762.389	9760.399	8701.724
		(29.079)	(10.847)

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NET PROFIT MARGIN

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	13762.389	9760.399	8701.724
Profit/ (Loss)	481.406	147.244	141.456
	3.50 %	1.51 %	1.63 %



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

UNSECURED LOANS:

(INR In Million)

Particulars	As on 31.03.2018	As on 31.03.2017
LONG TERM BORROWING		
Loans and advances from related parties	53.398	66.785
Total	53.398	66.785

INDEX OF CHARGE:

S N O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREA TION	DATE OF MODIFIC ATION	DATE OF SATISFA CTION	AMOUNT	ADDRESS
1	G4378 0428	10009 7214	HDFC BANK LIMITED	27/04/2 017	-	-	2000000.0	HDFC BANK HOUSE, SENAPATI BAPAT MARG, LOWER PAREL (WEST) MUMBAIM H400013IN
2	G4313 4915	10009 5500	KOTAK MAHINDR A BANK LIMITED	13/04/2 017	-	-	1095000000.0	27BKC, C 27, G BLOCK BANDRA KURLA COMPLEX, BANDRA (E), MUMBAIM A40 0051IN
3	G3792 1426	10008 2339	HDFC BANK LIMITED	31/01/2 017	-	-	4000000.0	HDFC BANK HOUSE, SENAPATI BAPAT MARG, LOWER PAREL (WEST) MUMBAIM H400013IN
4	G1288 4227	10005 1948	HDFC BANK LIMITED	28/07/2 016	-	-	2077000.0	HDFC BANK HOUSE, SENAPATI BAPAT MARG, LOWER PAREL (WEST) MUMBAIM H400013IN
5	G6246 5026	10626 947	BAYERIS CHE LANDESB	23/02/2 016	09/05/201 7	-	109487650.0	BRIENNER STRASSE, 18MUNICHNA8033

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			ANK					3DE
6	C6288 0190	10588 635	ICICI BANK LIMITED	10/08/2 015	-	-	838958.0	LANDMARKRACE COURSE CIRCLEALKAPURI BARODAGJ39001 5IN
7	C4168 6288	10545 630	CORPOR ATION BANK	30/12/2 014	-	-	590000.0	PUNE CAMP BRANCH, ADITI COMMERCE CENTRE,H-2406, GENERAL THIMMAYYA ROAD, EAST STREET CAMP,PUNEMH41 1001IN
8	G6909 6964	10297 799	CORPOR ATION BANK	08/07/2 011	15/11/201 7	-	1040000000.0	H-2406, ADITI COMMERCE CENTRE,GEN. THIMMAYA ROAD, EAST STREET, CAMP,PUNEMH41 1001IN
9	G9101 5008	10578 783	ALLAHAB AD BANK	13/06/2 015	-	13/06/201 8	6800000.0	SEVA SADAN SOCIETY BUILDINGLAXMI ROAD, 613/14, SADASHIV PETHPUNEMH411 030IN
10	G0605 5941	10121 337	CORPOR ATION BANK & CONSOR TIUM MEMBER S	30/07/2 008	24/05/201 1	24/06/201 6	1170000000.0	ADITI COMMERCE CENTREGEN. THIMMAYYA ROAD CAMPUNEMH41 1001IN

FIXED ASSETS

Tangible assets

- Land
- Buildings
- Factory building
- Plant and equipment
- Factory equipments
- Furniture and fixtures

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- Office equipment
- Vehicles
- Motor vehicles
- Computer equipments

Intangible assets

- Computer software

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 72.31
UK Pound	1	INR 94.02
Euro	1	INR 81.90

INFORMATION DETAILS

Information Gathered by :	TEJ
Analysis Done by :	VIVR
Report Prepared by :	KVT

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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