

## MIRA INFORM REPORT

<b>Report No. :</b>	539504
<b>Report Date :</b>	17.11.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	POLYCOLOR INTERNACIONAL SOCIEDAD ANONIMA
<b>Registered Office :</b>	42 Calle 22-17 zona 12, Bodega 10
<b>Country :</b>	Guatemala
<b>Date of Incorporation :</b>	14.02.2012
<b>Legal Form :</b>	Anonymous society
<b>Line of Business :</b>	Subject is dedicated to the Production and Wholesale Distribution of Raw Materials for the Plastic Industry.
<b>No. of Employees :</b>	7

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Unknown
<b>Litigation :</b>	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

### ECGC Country Risk Classification List

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Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Guatemala	B1	B1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**GUATEMALA - ECONOMIC OVERVIEW**

Guatemala is the most populous country in Central America with a GDP per capita roughly half the average for Latin America and the Caribbean. The agricultural sector accounts for 13.5% of GDP and 31% of the labor force; key agricultural exports include sugar, coffee, bananas, and vegetables. Guatemala is the top remittance recipient in Central America as a result of Guatemala's large expatriate community in the US. These inflows are a primary source of foreign income, equivalent to two-thirds of the country's exports and about a tenth of its GDP.

The 1996 peace accords, which ended 36 years of civil war, removed a major obstacle to foreign investment, and Guatemala has since pursued important reforms and macroeconomic stabilization. The Dominican Republic-Central America Free Trade Agreement (CAFTA-DR) entered into force in July 2006, spurring increased investment and diversification of exports, with the largest increases in ethanol and non-traditional agricultural exports. While CAFTA-DR has helped improve the investment climate, concerns over security, the lack of skilled workers, and poor infrastructure continue to hamper foreign direct investment.

The distribution of income remains highly unequal with the richest 20% of the population accounting for more than 51% of Guatemala's overall consumption. More than half of the population is below the national poverty line, and 23% of the population lives in extreme poverty. Poverty among indigenous groups, which make up more than 40% of the population, averages 79%, with 40% of the indigenous population living in extreme poverty. Nearly one-half of Guatemala's children under age five are chronically malnourished, one of the highest malnutrition rates in the world.

Source : CIA

## **STATUTORY INFORMATION**

Order	POLYCOLOR INTERNACIONAL SA
Address in the order	42 CALLE 22-17 ZONA 12 BODEGA 10
Legal Name	POLYCOLOR INTERNACIONAL SOCIEDAD ANONIMA
Trade Name	POLYCOLOR INTERNACIONAL SOCIEDAD ANONIMA
ID	NIT
ID Details	77580400
Creation Date	2012
Incorporation Date	14/02/2012
Legal Address	42 Calle 22-17 zona 12, Bodega 10, Guatemala, Guatemala.
Operative Address	42 Calle 22-17 zona 12, Bodega 10, Guatemala, Guatemala.
Telephone	(502) 2477-5977
Fax	-
Legal Form	ANONYMOUS SOCIETY
E-Mail	info@polycolor-ca.com / federico.murallas@polycolor-ca.com
Registered In	GUATEMALA
Website	www.polycolor-ca.com
Contact	Federico Muralles, CEO
Staff	7
Activity	NAICS Code 326 - Plastics and Rubber Products Manufacturing Sector

## **BANKS**

Name of Bank	Reported Amount
There are no informed banks	
Description	The company does not disclose its banking details.

## **HISTORY**

History	POLYCOLOR INTERNACIONAL SOCIEDAD ANONIMA was founded in 2012.
Key Developments	NA

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Parent Company NA

## **PRINCIPAL ACTIVITY**

General Description POLYCOLOR INTERNACIONAL SOCIEDAD ANONIMA is dedicated to the Production and Wholesale Distribution of Raw Materials for the Plastic Industry.

Service/Product Description The company offers Masterbatches and additives for polyolefins.  
Sales Wholesale  
Operations Area National  
Imports From SPAIN, INDIA  
Employees 7 employees  
Payments with Suppliers Unknown

Brands  
Brand POLYCOLOR  
Comments -

Clients  
Name of Client Country Comments  
There are no informed clients

Comments -

Suppliers  
Supplier Name Country Comments  
S.A. Reverte Productos Minerales SPAIN -  
PRAYAG POLYTECH PRIVATE INDIA -  
LIMITED

Comments -

## **LOCATION**

Headquarters 42 Calle 22-17 zona 12, Bodega 10, Guatemala, Guatemala.

Branches No branches found.

## **GROUP STRUCTURE AND SUBDIARY COMPANIES**

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	The company does not disclose information on shareholders. We were not able to confirm major holders.
Management	Federico Muralles, CEO GRACIELA PORTILLO - Sales Celeste Tejeda - Administrative Assistant
Subsidiary Companies	No subsidiary companies were found.
Related Companies	No related companies were found.

## **FINANCIAL INFORMATION**

General Description	The company does not make its financial statements public. Despite our long search, we were not able to confirm financial figures for the subject.
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## **LEGAL FILINGS**

Lawsuits	No found.
Trademarks	No records found.
Patents Registered	No records found.
Renewals	No records found.
OFAC Sanctions List Search	The company is not listed in the OFAC Sanctions List.

## **SUMMARY**

Summary	Founded in 2012, POLYCOLOR INTERNACIONAL SOCIEDAD ANONIMA is an organization in the Plastics and Rubber Products Manufacturing Sector Industry headquartered in Guatemala. The company has 7 regular employees. It operates nationally, mainly importing from Spain and India. It is ACTIVE in business with no negative records.
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## **RISK INFORMATION**

Debts	Controlled
Payments	Unknown
Cash Flow	Normal
State	Active

## **INTERVIEW**

First Name	Santiago
Position	-
Comments	He confirmed the name of the company, the address of the headquarters and location, the date of creation of the company, the website and email and the name of the Chief Executive Officer. He provided the CEO'S email address for further inquiries.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.80
UK Pound	1	INR 91.92
Euro	1	INR 81.46
GTQ	1	INR 9.30

**Note** : Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	PRI
Report Prepared by :	TRU

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)