

MIRA INFORM REPORT

Report No. :	539147
Report Date :	15.11.2018

IDENTIFICATION DETAILS

Name :	QUEIROZ GALVAO OLEO E GAS SA
Liaison Office :	Unit No. 1803 to 1808, 18th Floor, B Wing, Building No. Business Park, Veer Savarkar Road, Park Site, Vikhroli (West), Mumbai – 400079, Maharashtra
Mobile No.:	91-9821336396 (Mr. Mangesh Sonawane)
Country :	India
Financials (as on) :	Not Available
Date of Incorporation :	06.07.2017
FCRN No.:	F06233
Head Office and Nodal Office Account :	Not Available
IEC No.: [Import-Export Code No.]	Not Divulged
PAN No.: [Permanent Account No.]	Not Divulged
GSTN : [Goods & Service Tax Registration No.]	Not Available
Legal Form :	Foreign Registered Company
Line of Business :	Extraction of crude petroleum and natural gas, service activities incidental to oil and gas extraction excluding surveying. [Registered Activity]
No. of Employees :	Information denied by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

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MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Relatively new business
Payment Behaviour :	Unknown
Litigation :	Clear
Comments :	<p>Subject is a subsidiary of "QGOG Participacoes S.A." based in Brazil but its ultimate holding entity is "QGOG Constellation S.A." based in Luxembourg.</p> <p>It was incorporated on 6th July 2017 and is engaged in extraction of crude petroleum and natural gas.</p> <p>Rating is constrained on account of company's absence of financial information to evaluate risk associated with company.</p> <p>However, rating weakness gets partially offset by financial support received from its holding entity.</p> <p>Payment seems to be unknown.</p> <p>In view of aforesaid, the company can be considered for business dealings with some caution.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

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BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 15.11.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Mangesh Sonawane
Designation :	Indian Representative
Contact No.:	91-9821336396
Date :	13.11.2018

Name :	Mr. Sagar Bhosale
Designation :	Admin Assistant
Contact No.:	91-8850416811
Date :	13.11.2018

LOCATIONS

Registered Office 1 :	Principal	AV Preseidente Antonio Carlos 51, 5 th , 6 th and 7 th Floor, Centro Rio De Janeiro, Brazil 20020010
Tel. No.:		+55 21 32312500
Fax No.:		+55 21 22623020
Liaison Office :		Unit No. 1803 to 1808, 18th Floor, B Wing, Building No. Business Park, Veer Savarkar Road, Park Site, Vikhroli (West), Mumbai – 400079, Maharashtra, India
Mob. No.:		91-9821336396 [Mr. Mangesh Sonawane] 91-8850416811 [Mr. Sagar Bhosale]
E-Mail :		india@gqogconstellation.com
Operational Office :		Yard Survey, Beside Padmaja Weigh Bridge, Beach Road East Godavari Kakinada, Gujarat, India

DIRECTORS

AS ON 31.05.2017

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Name :	Gerson Donizeti Peccioli
Designation :	Director
Address :	Av Oswaldo Cruz 61, Ap 1304 Flamengo 22250-060-Rio de Janeiro-RJ Brazil
Date of Birth/Age :	27.09.1955
Passport No.:	FR513734
Name :	Jose Augusto Paes de Rosa Moreira
Designation :	Director
Address :	Est Canoas 1476 CAS2 Sao Conrado 22610-210-Rio de Janeiro-RJ Brazil
Date of Birth/Age :	05.03.1957
Passport No.:	FP532919
Name :	Rodrigo Rodrigues Ribeiro
Designation :	Director
Address :	R Sacopa, 00271 Apt 101T Lagoa 22471-180-Rio de Janeiro-RJ Brazil
Date of Birth/Age :	22.01.1974
Passport No.:	FJ860322

KEY EXECUTIVES

Name :	Mr. Sagar Bhosale
Designation :	Admin Assistant
Name :	Mr. Mangesh Dharma Sonawane
Designation :	Authorised Representative
Address :	Building No. 1, Room No. 132, Ground Floor, Government Colony, Near Chetna College, Bandra (East), Mumbai – 400051, Maharashtra, India
Date of Birth/Age :	16.10.1978
PAN No.:	BCRPS5124D
DIN No.:	05356424

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

NOT AVAILABLE

BUSINESS DETAILS

Line of Business :	Extraction of crude petroleum and natural gas, service activities incidental to oil and gas extraction excluding surveying. [Registered Activity]
Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	Not Available
Imports :	Not Available
Terms :	Not Divulged

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	Information denied by the management	
Bankers :	Banker Name :	The Hongkong and Shanghai Banking Corporation Limited

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	Branch :	10 th Floor, Building No. 3, Nesco IT Park, Nesco Complex, Western Express Highway, Goregaon (East), Mumbai – 400063, Maharashtra, India
	Person Name (With Designation) :	--
	Contact Number :	--
	Name of Account Holder :	--
	Account Number :	--
	Account Since (Date/Year of Account Opening) :	--
	Average Balance Maintained :	--
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--
	Account Operation :	--
	Remark :	--

Auditors :	Not Available
Memberships :	Not Available
Collaborators :	Not Available
Holding Company : [From Indirect Sources]	QGOG Participacoes S.A.
Ultimate Holding Company : [From Indirect Sources]	QGOG Constellation S.A.

CAPITAL STRUCTURE

NOT DIVULGED

FINANCIAL DATA
[all figures are INR Million]

NEW BUSINESS

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	No
24	Capital in the business	No
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last three years	No
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	No
30	Major shareholders, if available	No
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--

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34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGE: NO CHARGES EXISTS FOR COMPANY

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 72.62
UK Pound	1	INR 93.79
Euro	1	INR 81.74

INFORMATION DETAILS

Information Gathered by :	AKS
Analysis Done by :	VIV
Report Prepared by :	JYO

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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