

MIRA INFORM REPORT

Report No. :	540197
Report Date :	16.11.2018

IDENTIFICATION DETAILS

Name :	RNV INDUSTRIES PRIVATE LIMITED
Registered Office :	15-B Chander Mukhi Building Backbay Reclamation, Near Inox Theatre Nariman Point, Mumbai – 400021, Maharashtra
Tel. No.:	91-22-49229000/61799800
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	25.07.2012
CIN No.: [Company Identification No.]	U74120MH2012PTC233808
Capital Investment / Paid-up Capital :	INR 155.000 Million
IEC No.:	0312060068
PAN No.: [Permanent Account No.]	AAFRCR9959R
GSTIN :	27AAFRCR9959R1Z3
TIN No.:	27320950469
Legal Form :	Private Limited Liability Company
Line of Business :	Trader and Importer of Iron and Steel. [Registered activity and also confirmed by management]
No. of Employees :	60 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : A

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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>RNV Industries Private Limited is a trader and importer of iron and steel. The company was incorporated in the year 2012 and is based in Mumbai, Maharashtra. It is an established company having satisfactory track.</p> <p>For the financial year ended 2017, the company has achieved healthy operational revenue and reported profit margin at 0.71% (approx.)</p> <p>Rating takes into consideration company's sound financial profile marked by healthy net worth base along with good cash balance of the company.</p> <p>Further, the ratings continue to reflect experience of the group's promoters in the steel industry, and established relationships with customers and suppliers. The ratings also factor in sizeable and continual fund support from the promoters i.e., part of the RNV Arya group.</p> <p>However, the rating strength is partially offset by excess of borrowings recorded during the year and highly competitive nature of steel industry.</p> <p>Trade relations are reported as fair. Business is active. Payments terms are reported to be slow but correct.</p> <p>In view of the aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2

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Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	CRISIL RATING
Rating	Long Term Rating = BB+
Rating Explanation	Moderate risk of default
Date	12.10.2017

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 16.11.2018.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. Vikas Gupta
Designation :	Finance Manger
Contact No.:	91-9867159787

LOCATIONS

Registered Office :	15-B Chander Mukhi Building Backbay Reclamation, Near Inox Theatre Nariman Point, Mumbai – 400021, Maharashtra, India
Tel. No.:	91-22-49229000/61799800
Mobile No.:	91-9869244709 [Mr. Santosh Shetty] 91-9867159787 [Mr. Vikas Gupta]
Fax No.:	Not Available
E-Mail :	vikas.verma@arya.in
Website :	www.arya.in
Location :	Owned
Locality :	Commercial
Warehouse :	Plot No. 735, Kalamboli, Navi Mumbai – 410218, Maharashtra, India

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Nakul Ravindrakumar Arya
Designation :	Director
Address :	6, Satlaj Terrace, 6th Floor, Walkeshwar Road, Mumbai – 400006, Maharashtra India
Date of Birth/Age :	02.11.1980
Date of Appointment :	25.07.2012
PAN No.:	ADEPA4689A

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DIN No.:	00372428		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U74900MH2012PTC237742	ARYA VOYAGERS PRIVATE LIMITED	16/06/2014	-
U27100MH2004PTC147715	ARYA IRON AND STEEL COMPANY PRIVATE LIMITED	27/07/2004	-
U35110MH2003PTC143122	N. T. RECYCLING COMPANY PRIVATE LIMITED	14/11/2003	-
U63000HR2015PTC054429	DARYA SHIPMANAGEMENT PRIVATE LIMITED	28/01/2015	-
U74120MH2014PTC252723	DAWN SHIPPING PRIVATE LIMITED	31/01/2014	-
U74120MH2013PTC247353	INDIANOCEAN SHIPPING PRIVATE LIMITED	01/06/2015	-
U27100MH2013PTC245628	ARYA SHIPPERS & MERCHANTS PRIVATE LIMITED	15/07/2013	-
U72200MH2013PTC247628	MANSCHAFT IT PRIVATE LIMITED	29/08/2013	-
U74120MH2013PTC244429	ARYA TANKERS PRIVATE LIMITED	13/06/2013	-
U74120MH2012PTC235245	INTEGRAL INDUSTRIES PRIVATE LIMITED	03/09/2012	-
U27100MH2010PTC202409	ARYA INTEGRATED STEEL PRIVATE LIMITED	26/04/2010	-
U27109MH2010PTC204325	ARYA MINES & METALS PRIVATE LIMITED	16/06/2010	-
U65923MH2010PTC200498	PNV ENTERPRISES PRIVATE LIMITED	26/02/2010	-
U51909MH2010PTC200640	GOODWILL TRADECOM PRIVATE LIMITED	08/03/2010	-
U27101CT2008PTC001769	NACHIKETA POWER & STEEL PRIVATE LIMITED	30/09/2014	-
U51420MH2008PTC179965	INTERNATIONAL MINERALS TRADING COMPANY PRIVATE LIMITED	30/09/2009	-
U70109MH2007PTC166990	ARYA LANDSCAPE AND PROPERTY PRIVATE LIMITED	12/01/2007	-
U35110MH1983PTC030484	ARYA SHIP BREAKING CO PVT LTD	20/04/2016	-
Name : Mr. Ravi Maniram Arya			
Designation : Director			
Address : 6, Satlaj Terrace, 6th Floor, Walkeshwar Road, Mumbai – 400006, Maharashtra India			
Date of Birth/Age : 12.10.1954			
Date of Appointment : 25.07.2012			
PAN No.: AADPA7751M			
DIN No.: 00767007			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U74900MH2012PTC237742	ARYA VOYAGERS PRIVATE LIMITED	08/11/2012	-
U27100MH2004PTC147715	ARYA IRON AND STEEL COMPANY PRIVATE LIMITED	30/11/2013	-
U15130MH2004PTC144702	KASH FOODS PRIVATE LIMITED	01/03/2012	-
U37100MH2002PTC138164	M P RE-CYCLING COMPANY PRIVATE LIMITED	07/12/2002	-
U74120MH2013PTC247353	INDIANOCEAN SHIPPING PRIVATE LIMITED	22/08/2013	-
U74900MH2013PTC246584	ARYA NAUTICA PRIVATE LIMITED	02/08/2013	-
U74120MH2013PTC247075	ARYA CONSOLIDATED PRIVATE LIMITED	16/08/2013	-
U74120MH2013PTC244429	ARYA TANKERS PRIVATE LIMITED	13/06/2013	-
U74120MH2012PTC235245	INTEGRAL INDUSTRIES PRIVATE LIMITED	03/09/2012	-

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U74999MH1968PTC014027	ELECTRON HOUSE PRIVATE LIMITED	01/03/2012	-
U27100MH2010PTC202409	ARYA INTEGRATED STEEL PRIVATE LIMITED	28/09/2011	-
U27109MH2010PTC204325	ARYA MINES & METALS PRIVATE LIMITED	28/09/2011	-
U65923MH2010PTC200498	PNV ENTERPRISES PRIVATE LIMITED	26/02/2010	-
U51909MH2010PTC200640	GOODWILL TRADECOM PRIVATE LIMITED	08/03/2010	-
U67120MH2008PTC183600	BAIJNATH MANIRAM HOLDING & FINANCE CO. PRIVATE LIMITED	17/06/2008	-
U27101CT2008PTC001769	NACHIKETA POWER & STEEL PRIVATE LIMITED	30/09/2014	-
U27105MH2008PTC179748	GOYAL RECYCLING COMPANY PRIVATE LIMITED	05/03/2008	-
U51420MH2008PTC179965	INTERNATIONAL MINERALS TRADING COMPANY PRIVATE LIMITED	11/03/2008	-

Name :	Mr. Varun Ravindrakumar Arya
Designation :	Director
Address :	7, Ahoora Mahal, 93, Marine Drive Mumbai – 400002, Maharashtra, India
Date of Birth/Age :	02.04.1984
Date of Appointment :	25.07.2012
PAN No.:	AEIPA6374F
DIN No.:	02684049

Other Directorship:

CIN/FCRN	Company Name	Begin Date	End Date
U22210MH2008PTC182006	VISH HOSPITALITY PRIVATE LIMITED	11/08/2014	-
U74900MH2010PTC206607	BRIGHTSTAR ENTERPRISES PRIVATE LIMITED	10/04/2015	-
U74120MH2012PTC235245	INTEGRAL INDUSTRIES PRIVATE LIMITED	03/09/2012	-
U74120MH2013PTC244429	ARYA TANKERS PRIVATE LIMITED	12/05/2014	-
U72200MH2013PTC247628	MANSCHAFT IT PRIVATE LIMITED	26/06/2014	-
U27100MH2013PTC245628	ARYA SHIPPERS & MERCHANTS PRIVATE LIMITED	15/07/2013	-
U74120MH2013PTC247075	ARYA CONSOLIDATED PRIVATE LIMITED	16/08/2013	-
U74900MH2013PTC246584	ARYA NAUTICA PRIVATE LIMITED	02/08/2013	-
U74120MH2013PTC247353	INDIANOCEAN SHIPPING PRIVATE LIMITED	22/08/2013	-
U74120MH2014PTC252723	DAWN SHIPPING PRIVATE LIMITED	31/01/2014	-
U63000HR2015PTC054429	DARYA SHIPMANAGEMENT PRIVATE LIMITED	28/01/2015	-
U37100MH2002PTC138164	M P RE-CYCLING COMPANY PRIVATE LIMITED	01/02/2010	-
U74900MH2012PTC237742	ARYA VOYAGERS PRIVATE LIMITED	08/11/2012	-
U74120MH2015NPL267596	RNV WELFARE FOUNDATION	19/08/2015	-
U63000DL2015PTC287268	AEROOCEANO TRAVELS PRIVATE LIMITED	09/11/2015	-

KEY EXECUTIVES

Name :	Mr. Dharambir Singh Bisht
Designation :	Company Secretary
Address :	Flat No. 403, Hari Goavind Dham Society, Plot No 1 Ghansoli, Mumbai – 400701, Maharashtra, India
Date of Appointment :	31.03.2017

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PAN No.:	BBPPB1652Q
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MAJOR SHAREHOLDERS

AS ON 31.03.2016

Names of Shareholders	No. of Shares
Ravi Maniram Arya	3063890
Nakul Ravindrakumar Arya	3063889
Varun Ravindrakumar Arya	1777221
Ravi Arya HUF	1286667
Nakul Arya HUF	1286667
Arya Consolidated Private Limited	1276667
Arya Prudent Services LLP	1286666
Arya Voyagers Private Limited	1286666
Aera Excellency Services LLP	1171667
Total	15500000

Equity Share Break up (Percentage of Total Equity)

AS ON 30.09.2016

Category	Percentage
Promoters- Individual/Hindu Undivided Family- Indian	67.60
Public/Other than promoters - Body corporate	32.40
Total	100.00

Share holding pattern

■ Promoters- Individual/Hindu Undivided Family- Indian ■ Public/Other than promoters - Body corporate



BUSINESS DETAILS

Line of Business :	Trader and Importer of Iron and Steel. [Registered activity and also confirmed by management]		
Products / Services :	Name and Description of main products / services	NIC Code	of the Product/service
	Sales of Steel	73012090	
	<ul style="list-style-type: none"> • Sponge Iron • Pellets • Grey Iron • Alloy Iron • Alloy and Special Iron • Non-Ferrous Metal • MS Angel • MS Bar • MS Pellets • MS Channels • MS Rods 		

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Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	Not Divulged
Imports :	
Products :	Iron and Steel
Countries :	<ul style="list-style-type: none"> • China • Korea • Taiwan • USA • Hong Kong • Malaysia
Terms :	
Selling :	Advance Payment, L/C, Cheque and Credit [30 days]
Purchasing :	Advance Payment, L/C, Cheque and Credit [30 days]

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	End Users	
	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
Remark:	--	
No. of Employees :	60 (Approximately)	
Bankers :	Banker Name :	Central Bank of India
	Branch :	IFB Nariman Point Branch, Chandermukhi,

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		Ground Floor, Nariman Point, Mumbai – 400021, Maharashtra, India	
	Person Name (With Designation) :	--	
	Contact Number :	91-22-22612008 [Ringing]	
	Name of Account Holder :	--	
	Account Number :	--	
	Account Since (Date/Year of Account Opening) :	--	
	Average Balance Maintained :	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	
	Account Operation :	--	
	Remark :	--	
	Facilities :	(INR In Million)	
	SECURED LOAN	As on 31.03.2017	As on 31.03.2016
	SHORT TERM BORROWING		
	Other loans and advances	NA	1334.451
	Total	NA	1334.451

Auditors :	
Name :	Shah Taparia and Associates Chartered Accountants
Memberships :	Not Available
Collaborators :	Not Available
Subsidiary : : [AS ON 31.03.2016]	Global Ships Private Limited
Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives : [AS ON 31.03.2016]	<ul style="list-style-type: none"> • Alliance Vision Services LLP • Arya Consolidated Private Limited U74120MH2013PTC247075 • Arya Excellency Services LLP • Arya Global India Private Limited U72200HR2015PTC056208 • Arya Integrated Steel Private Limited U27100MH2010PTC202409 • Arya Investment And Construction Company • Arya Nautica Private Limited U74900MH2013PTC246584 • Arya Prudent Services LLP • Arya Ship Breaking Company Private Limited

	<p>U35110MH1983PTC030484</p> <ul style="list-style-type: none"> • Arya Ship Breaking Corporation • Arya Tankers Private Limited U74120MH2013PTC244429 • Arya Voyagers Private Limited U74900MH2012PTC237742 • Bajinath Maniram Holding And Finance Company Private Limited U67120MH2008PTC183600 • Dawn Shipping Private Limited U74120MH2014PTC252723 • Goyal Traders • Indianocean Shipping Private Limited U74120MH2013PTC247353 • Integral Industries Private Limited U74120MH2012PTC235245 • International Minerals Trading Company Private Limited U51420MH2008PTC179965 • Kash Foods Private Limited U15130MH2004PTC144702 • Manschaft It Private Limited U72200MH2013PTC247628 • M P Re-Cycling Company Private Limited U37100mh2002ptc138164 • Nachiketa Power And Steel Private Limited • U27101CT2008PTC001769
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CAPITAL STRUCTURE

AS ON 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
15500000	Equity Shares	INR 10/- each	INR 155.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
15500000	Equity Shares	INR 10/- each	INR 155.000 Million

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FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	155.000	155.000	155.000
(b) Reserves & Surplus	52.617	32.466	15.280
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	207.617	187.466	170.280
(3) Non-Current Liabilities			
(a) long-term borrowings	250.284	284.757	198.824
(b) Deferred tax liabilities (Net)	4.055	2.717	0.732
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	1.247	0.618	0.195
Total Non-current Liabilities (3)	255.586	288.092	199.751
(4) Current Liabilities			
(a) Short term borrowings	1525.316	1334.451	1065.281
(b) Trade payables	181.234	58.206	112.320
(c) Other current liabilities	84.856	83.307	51.006
(d) Short-term provisions	0.145	2.894	2.003
Total Current Liabilities (4)	1791.551	1478.858	1230.610
TOTAL	2254.754	1954.416	1600.641
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	85.049	86.981	88.236
(ii) Intangible Assets	0.454	0.681	0.817
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.611	0.611	0.611
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	2.916	0.090	0.185

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(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	89.030	88.363	89.849
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	538.748	493.696	277.640
(c) Trade receivables	1180.183	925.375	775.631
(d) Cash and cash equivalents	153.164	100.039	136.085
(e) Short-term loans and advances	288.596	342.774	297.267
(f) Other current assets	5.033	4.169	24.169
Total Current Assets	2165.724	1866.053	1510.792
TOTAL	2254.754	1954.416	1600.641

PROFIT & LOSS ACCOUNT

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
SALES				
	Income	2820.019	2739.769	2767.887
	Other Income	0.000	0.880	0.939
	TOTAL	2820.019	2740.649	2768.826
		[Increase in order]		
Less	EXPENSES			
	Purchase of Stock-in-trade	2660.924	2801.870	2492.023
	Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(45.053)	(216.056)	204.613
	Employee Benefits Expenses	45.730	29.890	9.087
	Other Expenses	53.097	56.116	32.188
	TOTAL	2714.698	2671.820	2737.911
	PROFIT/(LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	105.321	68.829	30.915
Less	FINANCIAL EXPENSES	74.770	41.275	5.230
	PROFIT/(LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	30.551	27.554	25.685
Less	DEPRECIATION/ AMORTISATION	2.270	2.421	2.518
	PROFIT/(LOSS) BEFORE TAX	28.281	25.133	23.167
Less	TAX	8.131	7.947	8.166

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	PROFIT/(LOSS) AFTER TAX	20.150	17.186	15.001
	Earnings / (Loss) Per Share (INR)	1.30	1.11	1.35

Particulars			31.03.2018
Sales Turnover			3200.000

The above information has been parted by Mr. Vikas Verma (Finance Manager)

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	21.349	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	NA	(339.591)	(453.299)

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	152.75	123.28	102.28
Account Receivables Turnover (Income / Sundry Debtors)	2.39	2.96	3.57
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	24.86	7.58	16.45
Inventory Turnover (Operating Income / Inventories)	0.20	0.14	0.11
Asset Turnover (Operating Income / Net Fixed Assets)	1.23	0.79	0.35

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.91	0.90	0.89

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Debt Equity Ratio (Total Liability / Networth)	8.55	8.64	7.42
Current Liabilities to Networth (Current Liabilities / Net Worth)	8.63	7.89	7.23
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.41	0.47	0.52
Interest Coverage Ratio (PBIT / Financial Charges)	1.41	1.67	5.91

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	0.71	0.63	0.54
Return on Total Assets ((PAT / Total Assets) * 100)	%	0.89	0.88	0.94
Return on Investment (ROI) ((PAT / Networth) * 100)	%	9.71	9.17	8.81

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.21	1.26	1.23
Quick Ratio ((Current Assets - Inventories) / Current Liabilities)		0.91	0.93	1.00
G-Score Ratio Financial (Networth / Total Assets)		0.09	0.10	0.11
G-Score Ratio Debt (Debts / Equity Capital)		11.46	10.45	8.16
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.21	1.26	1.23

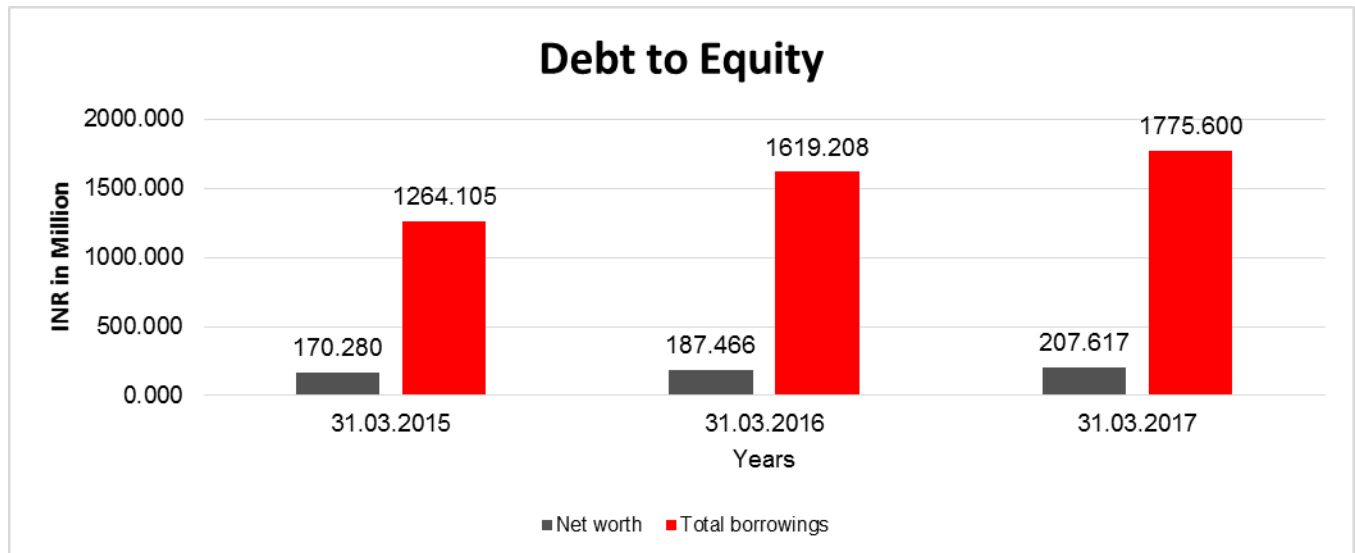
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

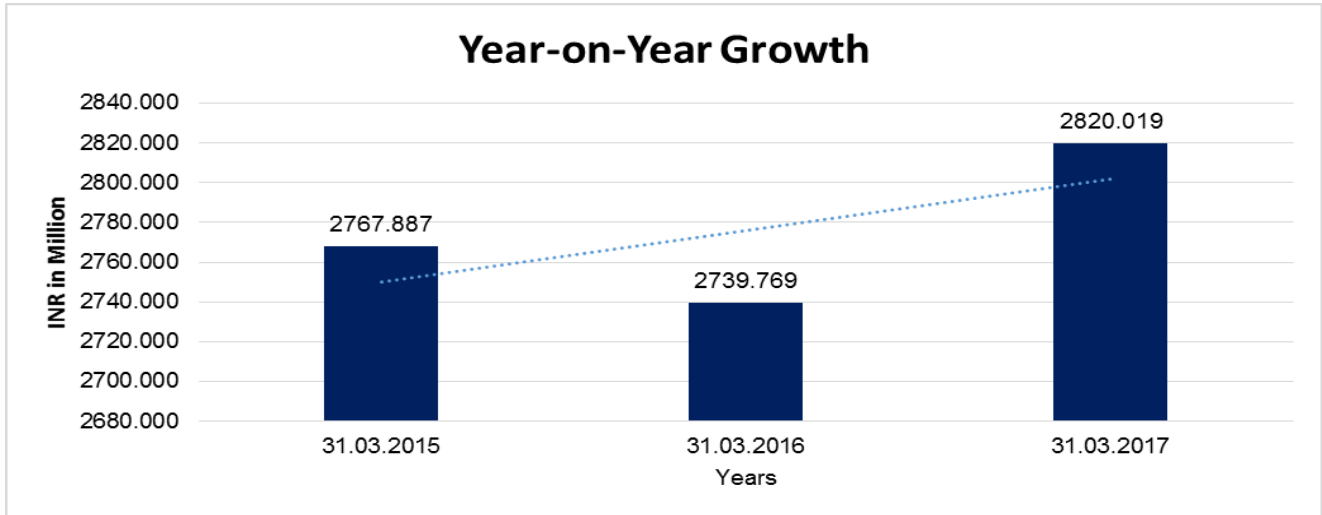
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	155.000	155.000	155.000
Reserves & Surplus	15.280	32.466	52.617
Net worth	170.280	187.466	207.617
long-term borrowings	198.824	284.757	250.284
Short term borrowings	1065.281	1334.451	1525.316
Total borrowings	1264.105	1619.208	1775.600
Debt/Equity ratio	7.424	8.637	8.552



YEAR-ON-YEAR GROWTH

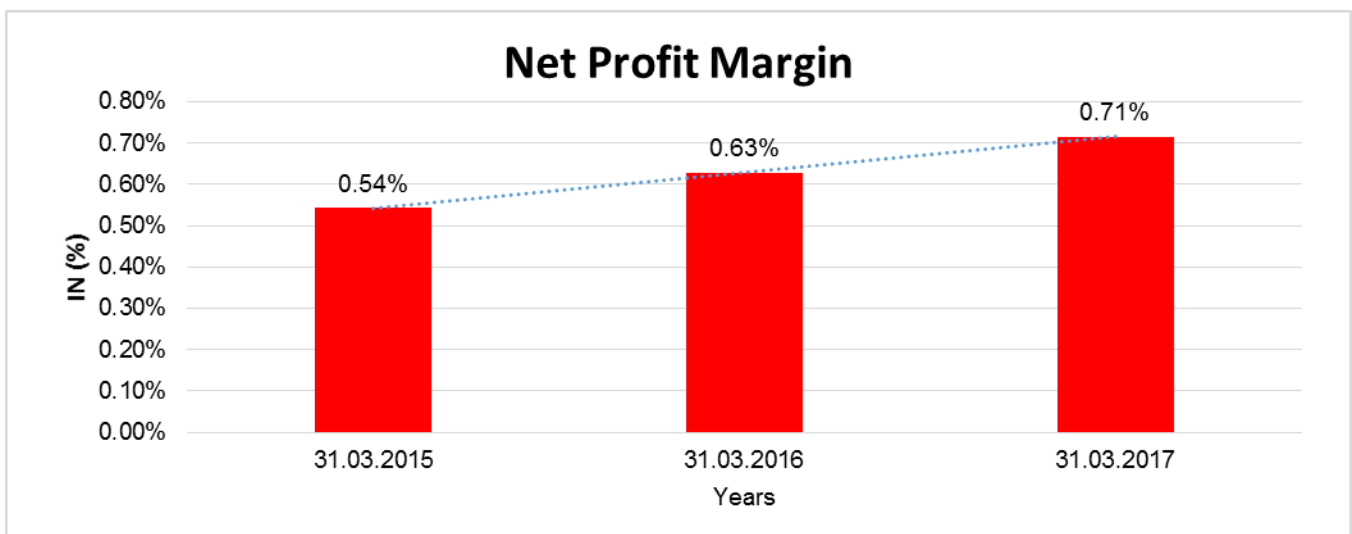
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	2767.887	2739.769	2820.019
		(1.016)	2.929

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	2767.887	2739.769	2820.019
Profit	15.001	17.186	20.150
	0.54%	0.63%	0.71%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last four years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

UNSECURED LOANS:

(INR In Million)

Particulars	As on 31.03.2017	As on 31.03.2016
LONG TERM BORROWING		
Loans and advances from directors	NA	85.151
Intercorporate deposits	NA	199.606
Total	NA	284.757

INDEX OF CHARGE:

Charges Registered								
SN o	SRN	Charge Id	Charge Holder Name	Date of Creatio n	Date of Modificati on	Date of Satisfacti on	Amount	Address
1	C770793 82	104061 41	CENTR AL BANK OF INDIA	02/01/20 13	16/10/201 5	-	2000000000.0	CFB NARIMAN POINTBRANCH,C HANDER MUKHI,GROUND FLOORNARIMAN POINTMumbaiMH4 00021IN

FIXED ASSETS:

- Office Building
- Furniture and Fixture
- Vehicle
- Motor Vehicle
- Office Equipment
- Computer Equipment

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 71.91
UK Pound	1	INR 91.98
Euro	1	INR 81.54

INFORMATION DETAILS

Information Gathered by :	SPR
Analysis Done by :	DIV
Report Prepared by :	JYO

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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