

MIRA INFORM REPORT

Report No. :	538139
Report Date :	15.11.2018

IDENTIFICATION DETAILS

Name :	SCANDI NAVIGATION PTE LTD
Registered Office :	4th Floor, Portcullis Chambers, Ellen Skelton Building, 3076 Sir Francis Drake's Highway Road Town, Tortola VG1110
Country :	British Virgin Islands
Financials (as on) :	2017 [Summarized]
Date of Incorporation :	Not available
Legal Form :	Limited Company
Line of Business :	Subject is an International Business Company incorporated in British Virgin Islands for tax purposes.
No. of Employees :	Not available

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	C
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Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

Status :	International Business Company
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
British Virgin Islands	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

BRITISH VIRGIN ISLANDS - ECONOMIC OVERVIEW

The economy, one of the most stable and prosperous in the Caribbean, is highly dependent on tourism, which generates an estimated 45% of the national income. More than 934,000 tourists, mainly from the US, visited the islands in 2008. Because of traditionally close links with the US Virgin Islands, the British Virgin Islands has used the US dollar as its currency since 1959.

Livestock raising is the most important agricultural activity; poor soils limit the islands' ability to meet domestic food requirements.

In the mid-1980s, the government began offering offshore registration to companies wishing to incorporate in the islands, and incorporation fees now generate substantial revenues. Roughly 400,000 companies were on the offshore registry by yearend 2000. The adoption of a comprehensive insurance law in late 1994, which provides a blanket of confidentiality with regulated statutory gateways for investigation of criminal offenses, made the British Virgin Islands even more attractive to international business.

Source : CIA

STATUTORY INFORMATION

Legal Name	SCANDI NAVIGATION PTE LTD
Trade Name	SCANDI NAVIGATION PTE LTD
ID	REG. NUMBER
ID Details	1812864
Creation Date	NA
Incorporation Date	NA
Legal Address	4th Floor, Portcullis Chambers, Ellen Skelton Building, 3076 Sir Francis Drake's Highway Road Town, Tortola VG1110 British Virgin Islands (PORTCULLIS (BVI) LIMITED, Registered Agent)
Operative Address	4th Floor, Portcullis Chambers, Ellen Skelton Building, 3076 Sir Francis Drake's Highway Road Town, Tortola VG1110 British Virgin Islands (PORTCULLIS (BVI) LIMITED, Registered Agent)
Telephone	1-284-494-5296 (PORTCULLIS (BVI) LIMITED, Registered Agent)
Fax	1-284-494-5296 (PORTCULLIS (BVI) LIMITED, Registered Agent)
Legal Form	LIMITED
E-Mail	Info.BritishVirginIslands@portcullis.co (PORTCULLIS (BVI) LIMITED, Registered Agent)
Registered In	British Virgin Islands
Website	www.portcullis.co (PORTCULLIS (BVI) LIMITED, Registered Agent)
Contact	PORTCULLIS (BVI) LIMITED, Registered Agent
Staff	0 / The company does not have any employee in the British Virgin Islands
Activity	IBC

BANKS

Name of Bank

Reported Amount

There are not informed banks

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Description The company does not make its banking data public.

HISTORY

History NA
Key Developments NA
Parent Company NA

PRINCIPAL ACTIVITY

General Description SCANDI NAVIGATION PTE LTD is an International Business Company incorporated in British Virgin Islands for tax purposes.
It may conduct international trade, investment activities, as a special purpose entity, by professionals and for asset protection.
It may be involved in buying and selling goods and services, hold bank accounts and operate businesses.
It is not registered in British Virgin Islands as being a local business company.
It is not listed with the British Virgin Islands commercial pages.
Service/Product Description The company may provide investment and management services
The company may also provide vessel and transportation services worldwide.
Sales Wholesale and Retail
Operations Area International
Employees 0 / The company does not have any employee in the British Virgin Islands
Payments With Suppliers Unknown

BRANDS

Brand

Comments

There are not informed brands

CLIENTS

Name of Client

Country

Comments

There are not informed clients

Comments

The company's main clients may include international companies and private customers.

SUPPLIERS

Supplier Name

Country

Comments

There are not informed suppliers

Comments

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LOCATION

Headquarters

4th Floor, Portcullis Chambers, Ellen Skelton Building,
3076 Sir Francis Drake's Highway Road Town, Tortola
VG1110 British Virgin Islands (PORTCULLIS (BVI)
LIMITED, Registered Agent)

Branches

No branches found

Industries

NA

GROUP STRUCTURE AND SUBSIDIARY COMPANIES

Listed at the stock exchange

NO

Capital

NA

Shareholders (%)

This is a private company. It does not disclose information on shareholders. Despite our long search, we could not confirm major holders.

Management	PORTCULLIS (BVI) LIMITED, Registered Agent Graham Farinha (PORTCULLIS (BVI) LIMITED, Registered Agent)
Subsidiary Companies	NA
Related Companies	With similar name we have found: Scandi Navigation Ltd Activity : Ship Owner/Manager/Operator Address : PO Box 6 471 21 Skarhamn, Sweden Zipcode : 471 21 Town : Skarhamn Country : Sweden Phone : +46 70 590 5263 Fax : +44 870 137 3980

FINANCIAL INFORMATION

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
Year/Currency	2017 USD
Sales	180,000
Money Flow	Normal

IMPORT FOB DOLLAR

Year	Amount
	There are not Import Fob Dollar informed

EXPORT FOB DOLLAR

Year	Amount
	There are not Export Fob Dollar informed

LEGAL FILINGS

Lawsuits	No found
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Trademarks	No records found
Patents Registered	No records found
Renewals	No records found
OFAC Sanctions List Search	The company is not listed in the OFAC list.

SUMMARY

Summary

SCANDI NAVIGATION PTE LTD is an International Business Company incorporated in British Virgin Islands for tax purposes.

It may conduct international trade, investment activities, as a special purpose entity, by professionals and for asset protection.

It may be involved in buying and selling goods and services, hold bank accounts and operate businesses.

It is not registered in British Virgin Islands as being a local business company.

It is not listed with the British Virgin Islands commercial pages.

The company may generate USD 0.18 million in annual revenue.

SCANDI NAVIGATION PTE LTD is ACTIVE in British Virgin Islands.

RISK INFORMATION

Debts	Controlled
Payments	Unknown
Cash Flow	Normal
State	ACTIVE

INTERVIEW

First Name	NA
Position	Operator of the Registrar of Companies of British Virgin Islands
Comments	We called to the Registrar of Companies of British Virgin Islands, and the person contacted confirmed that the legal name of the company is SCANDI NAVIGATION PTE LTD. She explained that there is no company registered under the name SCANDI NAVIGATION PTR LTD. She also provided the company's registration number: 1812864 She could not confirm further information such as the incorporation date, shareholders, and location. She refused to provide further information.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.10
UK Pound	1	INR 93.70
Euro	1	INR 81.44
USD	1	INR 72.14

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIVR
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)