

## MIRA INFORM REPORT

Report No. :	539499
Report Date :	16.11.2018

### IDENTIFICATION DETAILS

Name :	SUNDHER TIMBER PRODUCTS INC.
Registered Office :	#320A 19358 96 Ave Surrey, BC V4N4C1
Country :	Canada
Financials (as on) :	2017 (Summarized)
Date of Incorporation :	22.10.1999
Legal Form :	Corporation
Line of Business :	Wholesalers of Lumber, Plywood, Millwork, and Wood Panel.
No. of Employees :	9

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

#### NOTES:

Any query related to this report can be made on e-mail: while quoting report number, name and date.

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Canada	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**CANADA - ECONOMIC OVERVIEW**

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's seventh-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive bilateral trade and investment relationship, with goods and services trade totaling more than \$680 billion in 2017, and two-way investment stocks of more than \$800 billion. Over three-fourths of Canada's merchandise exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Canada's economy posted strong growth in 2017 at 3%, but most analysts are projecting Canada's economic growth will drop back closer to 2% in 2018.

Source : CIA

## **STATUTORY INFORMATION**

Legal Name	SUNDHER TIMBER PRODUCTS INC.
Trade Name	SUNDHER TIMBER PRODUCTS INC.
ID	ID
ID Details	BC0594496
Creation Date	1999
Incorporation Date	OCTOBER 22, 1999
Legal Address	#320A 19358 96 Ave Surrey, BC V4N4C1 Canada
Operative Address	#320A 19358 96 Ave Surrey, BC V4N4C1 Canada
Telephone	+1 (604)513-4499
Fax	+1 (640) 888-4147
Legal Form	CORPORATION
E-Mail	Info@SundherGroup.com
Registered In	CANADA
Website	<a href="http://www.sundhergroup.com">www.sundhergroup.com</a>
Contact	Tom Sundher, CEO & Board Member
Staff	9
Activity	NAICS Code: 423310, Lumber, Plywood, Millwork, and Wood Panel Merchant Wholesalers

## **BANKS**

Name of Bank	Reported Amount
There are no informed banks	
Description	The company does not disclose its banking details.

## **HISTORY**

History	SUNDHER TIMBER PRODUCTS INC. was founded in 1999.
Key Developments	<b>B.C. announces first major commercial wood demonstration project in India</b> <b>Thursday, January 19, 2017</b> Premier Christy Clark today announced that the largest shipment of mass timber from British Columbia to India is en route.

The shipment also includes lumber and will be used in the first major commercial wood demonstration project to showcase B.C. forest products in India. As India's economy grows, traditional wood supply cannot meet increasing demand. As a leading supplier of sustainable forest products, British Columbia is seen as an attractive long-term supplier. Support for the project is being provided by the Government of B.C.'s market development agency for forest products, Forestry Innovation Investment (FII), through its India office.

The wood products will be used to construct a facility housing several design workshops at India's Centre for Environmental Planning and Technology (CEPT) University located in Ahmedabad, Gujarat State and will serve as a showcase to help grow awareness and demand in India for B.C. wood products.

Tom Sundher, president of Coast Clear Wood (on opportunities for B.C. businesses) –  
"The Sundher Group has been selling lumber into the India market for over 15 years; however it's only been in the last three years that we've seen tremendous progress as a result of the Government of B.C.'s market development activities. We see this first shipment of glue laminated beams as a sign of growth opportunities for B.C. forest products into the India market."

NA

Parent Company

## **PRINCIPAL ACTIVITY**

**General Description**

SUNDHER TIMBER PRODUCTS INC. is a lumber manufacturing and marketing company.

**Service/Product Description**

The company offers Western Red Cedar, Yellow Cedar and Douglas Fir lumber for specialty requirements.

**Sales**

Wholesale

**Operations Area**

National and International

**Export To**

INDIA, TAIWAN, ITALY

**Employees**

9 employees

**Payments with Suppliers**

Regular

**BRANDS**

**Brand**

**Comments**

There are no informed brands

CLIENTS		
Name of Client	Country	Comments
Forestry Innovation Consulting India Pvt Ltd	INDIA	-
Sen Long Timber Co.,Ltd.	TAIWAN	-
TAVELLA GIORGIO & FIGLI SNC	ITALY	-
<b>Comments</b>		-

SUPPLIERS		
Supplier Name	Country	Comments
There are no informed suppliers		
<b>Comments</b>		-

## **LOCATION**

<b>Headquarters</b>	#320A 19358 96 Ave Surrey, BC V4N4C1 Canada
<b>Branches</b>	No branches found.

## **GROUP STRUCTURE AND SUBDIARY COMPANIES**

<b>Listed at the stock exchange</b>	NO
<b>Capital</b>	NA
<b>Shareholders (%)</b>	The company does not disclose information on shareholders. The following information has been provided by private sources and could not be confirmed:
<b>Management</b>	The major holder of this company is Tom Sundher. Tom Sundher, CEO & Board Member Rob Sundher, President Dave Sundher, Vice President Lyle Attwell, Controller Dan Miron, Sales Assistant Ikramuddin(Ikram) Shaik, Customer Liaison, Export Sales Muni Sundher, Executive Assistant Greame Fitch, Log Purchasing, Quality Control Alf Schulz, Custom Cut Supervisor, Quality Control

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**Subsidiary Companies**  
**Related Companies**

No subsidiary companies were found.

Coast Clear Wood Ltd  
19358 96 Ave Unit 320  
Surrey, BC, V4N 4C1 Canada

LS Sundher Inc.  
19358 96 Ave Unit 320  
Surrey, BC, V4N 4C1 Canada

**FINANCIAL INFORMATION**

**General Description**

The company does not make its financial statements public. The following information has been provided by private sources:

**Year/Currency**

USD 2017

**Sales**

1.400.000

**Money Flow**

Normal

IMPORT FOB DOLLAR

**Year**

**Amount**

There are not Import Fob Dollar informed

EXPORT FOB DOLLAR

**Year**

**Amount**

There are not Export Fob Dollar informed

**LEGAL FILINGS**

**Lawsuits**

No found.

**Trademarks**

No records found.

**Patents Registered**

No records found.

**Renewals**

No records found.

**OFAC Sanctions List Search**

The company is not listed in the OFAC Sanctions List.

**SUMMARY**

**Summary**

Founded in 1999, SUNDHER TIMBER PRODUCTS INC. is an organization in the Lumber, Plywood, Millwork, and Wood Panel Merchant Wholesalers Industry headquartered in Surrey, Canada. The

company has 9 regular employees and generates an estimated USD\$1.4 million in annual revenue. It operates nationally and internationally, mainly exporting to India, Taiwan and Italy. It is ACTIVE in business with no negative records.

## **RISK INFORMATION**

Debts	Controlled
Payments	No Complaints
Cash Flow	Normal
State	Active

## **INTERVIEW**

First Name	Dan
Position	-
Comments	He confirmed the name of the company, the address of the headquarters and location, the date of creation of the company, the website and email and the name of the Chief Executive Officer.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.16
UK Pound	1	INR 93.95
Euro	1	INR 81.83
CAD	1	INR 54.61

**Note:** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	NIS
<b>Report Prepared by :</b>	NIT

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)