

**MIRA INFORM REPORT**

<b>Report No. :</b>	539234
<b>Report Date :</b>	16.11.2018

**IDENTIFICATION DETAILS**

<b>Name :</b>	YASH RAJ FILMS PRIVATE LIMITED
<b>Registered Office :</b>	5, Shah Industrial Estate, Off Veera Desai Road, Andheri (West), Mumbai-400059, Maharashtra
<b>Tel. No.:</b>	91-22-30613500
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	30.08.1973
<b>Capital Investment / Paid-up Capital :</b>	INR 139.115 Million
<b>CIN No.:</b> [Company Identification No.]	U92110MH1973PTC016788
<b>IEC No.:</b> [Import-Export Code No.]	0396021450
<b>CST/ TIN No.:</b>	27080249388
<b>PAN No.:</b> [Permanent Account No.]	AAACY1176E
<b>GSTN :</b> [Goods & Service Tax Registration No.]	27AAACY1176E1ZF
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Production, Distribution and Music. (Registered Activity)
<b>No. of Employees :</b>	Information declined by the management

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

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<b>MIRA's Rating :</b>	A+
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Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Usually correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject is an entertainment company incorporated in the year 1973 by Mr. Yash Chopra, a film director and producer. The company is engaged in production and distribution of films.</p> <p>For the financial year 2017, the company has achieved massive growth in its revenue as compared to the previous year along with fair profit margin of 12.18%.</p> <p>Rating takes into consideration the sound financial risk profile of the company marked by adequate networth base along with strong debt coverage indicators due to low debt balance sheet profile.</p> <p>Rating also derives strength from the long and established track record of the company along with its experienced promoters and good distribution network of the company.</p> <p>Payment seems to be usually correct.</p> <p>In view of strong recognition of "Yash Raj Films" in Indian film industry, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	Not Available
<b>Rating</b>	Not Available
<b>Rating Explanation</b>	Not Available
<b>Date</b>	Not Available

**RBI DEFAULTERS' LIST STATUS**

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Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 16.11.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED**

**MANAGEMENT NON-COOPERATIVE. (Tel. No.: 91-22-30613500)**

**LOCATIONS**

<b>Registered/ Office :</b>	<b>Corporate</b>	5, Shah Industrial Estate, Off. Veera Desai Road, Andheri (West), Mumbai-400059, Maharashtra, India
<b>Tel. No.:</b>		91-22-30613500/ 30613537
<b>Fax No.:</b>		91-22-30613599
<b>E-Mail :</b>		<a href="mailto:jatin@yashrajfilms.com">jatin@yashrajfilms.com</a> <a href="mailto:helpdesk@yashrajfilms.com">helpdesk@yashrajfilms.com</a> <a href="mailto:rajeshpunjabi@yashrajfilms.com">rajeshpunjabi@yashrajfilms.com</a>
<b>Website :</b>		<a href="http://www.yashrajfilms.com">http://www.yashrajfilms.com</a>
<b>Offices :</b>	<b>Located at:</b>	<ul style="list-style-type: none"> <li>• India</li> <li>• United Kingdom</li> <li>• United Arab Emirates</li> <li>• United States of America</li> </ul>

**DIRECTORS**

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**YASH RAJ FILMS PRIVATE LIMITED - 539234 MIRA**

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As on 31.03.2018

<b>Name :</b>	Mr. Aditya Yashraj Chopra
<b>Designation :</b>	Managing Director
<b>Address :</b>	21, Adityodaya, 12th Road, J.V.P.D. Scheme, Juhu, Mumbai-400049, Maharashtra, India
<b>Date of Birth/Age :</b>	21.05.1971
<b>Qualification :</b>	Graduate
<b>Date of Appointment :</b>	06.09.1999
<b>PAN No.:</b>	ALCPC3242R
<b>DIN No.:</b>	01290728
<b>Name :</b>	Mr. Sanjeev Madanmohan Kohli
<b>Designation :</b>	Director
<b>Address :</b>	1603-Raheja Classique, No. 3, New Link Road, Andheri (West), Mumbai-400061, Maharashtra, India
<b>Date of Birth/Age :</b>	16.10.1956
<b>Qualification :</b>	Graduate
<b>Date of Appointment :</b>	08.03.2007
<b>PAN No.:</b>	AGHPK0542Q
<b>DIN No.:</b>	01061122
<b>Name :</b>	Mr. Uday Yashraj Chopra
<b>Designation :</b>	Director
<b>Address :</b>	Building No. L 04, Flat No. 209, Greece Cluster International City, Dubai – 413238, United Arab Emirates
<b>Date of Birth/Age :</b>	05.01.1973
<b>Qualification :</b>	Graduate
<b>Date of Appointment :</b>	06.09.1999
<b>PAN No.:</b>	AABPC4058P
<b>DIN No.:</b>	01290703
<b>Name :</b>	Mrs. Pamela Chopra
<b>Designation :</b>	Director
<b>Address :</b>	21, Adityodaya, 12th JVPD Scheme Juhu, Mumbai-400049, Maharashtra, India
<b>Date of Birth/Age :</b>	29.07.1948
<b>Qualification :</b>	Graduate
<b>Date of Appointment :</b>	30.08.1973
<b>PAN No.:</b>	AAGPC3673D
<b>DIN No.:</b>	02073452
<b>Name :</b>	Mrs. Rani Ram Mukerji
<b>Designation :</b>	Director
<b>Address :</b>	B-2, Krishna Ram Bungalow, Vasanta Thesophical CHS, Parsi Vasa, Juhu Tara Road, Juhu, Mumbai-400049, Maharashtra, India
<b>Date of Birth/Age :</b>	21.03.1978
<b>Qualification :</b>	Graduate
<b>Date of Appointment :</b>	30.05.2014

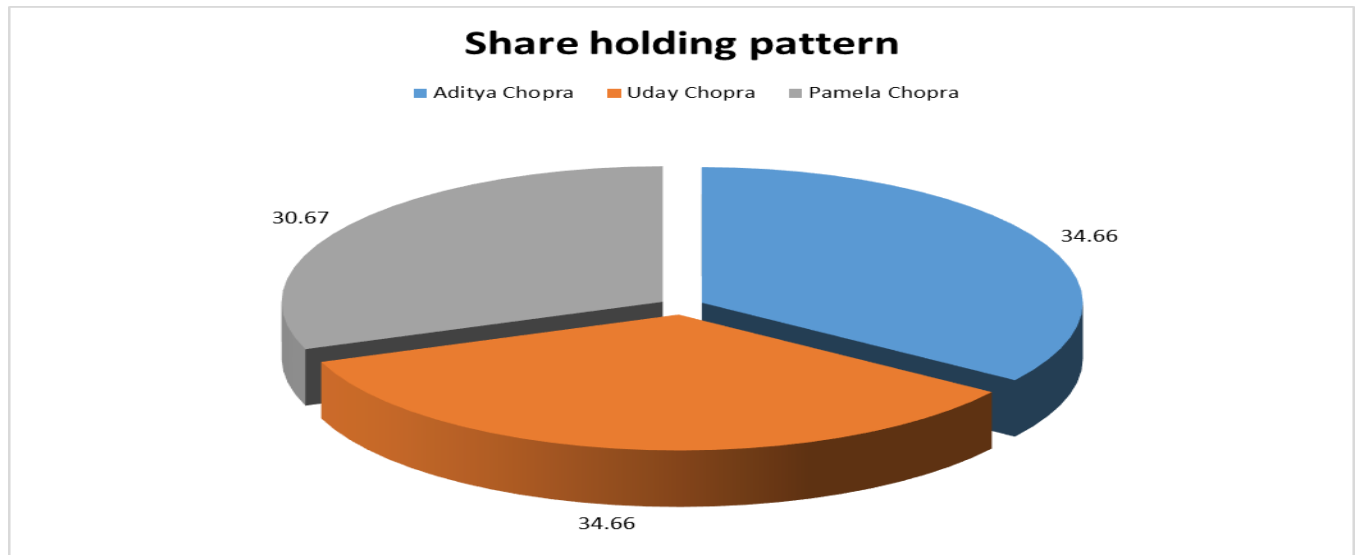
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PAN No.:	AALPM8973B
DIN No.:	06883920

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

As on 31.03.2017

Names of Shareholders	No. of Shares	%age holding
Aditya Chopra	4822350	34.66
Uday Chopra	4822350	34.66
Pamela Chopra	4266800	30.68
<b>Total</b>	<b>13911500</b>	<b>100.00</b>



**Equity Share Break up (Percentage of Total Equity)**

As on 30.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family-Indian)	100.00
<b>Total</b>	<b>100.00</b>

**BUSINESS DETAILS**

<b>Line of Business :</b>	Production, Distribution and Music. (Registered Activity)
<b>Products :</b>	--

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<b>Brand Names :</b>	Not Available
<b>Agencies Held :</b>	Not Available
<b>Exports :</b>	Not Divulged
<b>Imports :</b>	Not Divulged
<b>Terms :</b>	Not Divulged

**PRODUCTION STATUS NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>No. of Employees :</b>	Information declined by the management	
<b>Bankers :</b>	<b>Bank Name</b>	Standard Chartered Bank
	<b>Branch</b>	Crescenzo, 3A/F, Plot No. C-38 and 39G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051, Maharashtra, India
	<b>Person Name (With Designation)</b>	--
	<b>Contact Number</b>	--
	<b>Name of Account Holder</b>	--
	<b>Account Number</b>	--
	<b>Account Since (Date/Year of Account Opening)</b>	--
	<b>Average Balance Maintained (If Possible)</b>	--
	<b>Credit Facilities Enjoyed (If</b>	--

	any)		
	Account Operation	--	
	Remarks (If any)	--	
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2017 (INR in Million)</b>	<b>31.03.2016 (INR in Million)</b>
	<b>Short-term borrowings</b>		
	Loans repayable on demand from banks	533.670	1382.224
	<b>Total</b>	<b>533.670</b>	<b>1382.224</b>

<b>Auditors :</b>	
<b>Name :</b>	Gala Dhvani Kekin Chartered Accountants
<b>Address :</b>	208, Phoenix House, 'A' Wing, 462, Senapati Bapat Marg, Lower Parel, Mumbai 400013, Maharashtra, India
<b>Income-tax PAN of auditor or auditor's firm :</b>	AAMFC5274C
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Subsidiary Companies :</b>	<ul style="list-style-type: none"> <li>• Yash Raj Films International Limited, United Kingdom</li> <li>• Yash Raj Films USA Inc, United States</li> <li>• Paani Limited, United States</li> <li>• YRF Television Private Limited <b>CIN No.:</b> U92100MH2008PTC179491</li> <li>• Entertainment Kitchens Private Limited <b>CIN No.:</b> U55204MH2014PTC256942</li> <li>• Yash Raj Films USA Inc.</li> </ul>
<b>Associates :</b>	<ul style="list-style-type: none"> <li>• Yash Raj and P P Associates Private Limited <b>CIN No.:</b> U92111DL2000PTC108196</li> <li>• Yash Raj and Puri Co Private Limited <b>CIN No.:</b> U92112PB2001PTC024814</li> <li>• Yash Raj Films (UAE) L.L.C., UNITED ARAB EMIRATES</li> <li>• Project Anushka Sharma Lifestyles Private Limited <b>CIN No.:</b> U74999MH2017PTC291865</li> <li>• Yapu Entertainment Private Limited <b>CIN No.:</b> U92100MH2008PTC181794</li> </ul>

<b>Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives :</b>	<ul style="list-style-type: none"> <li>• Yash Raj Pal Films Distributors (Bangalore) Private Limited <b>CIN No.:</b> U09211KA2005PTC036381</li> <li>• Yash Raj Vandana Films Distributors Private Limited <b>CIN No.:</b> U92112TG2004PTC042385</li> <li>• YRF Studios Private Limited <b>CIN No.:</b> U99999MH1962PTC012446</li> <li>• Yash Raj Jai Pictures Private Limited <b>CIN No.:</b> U92112RJ2000PTC016577</li> <li>• Yash Raj Jalan Distributors LLP</li> <li>• M/s Yash Raj Films</li> </ul>
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**CAPITAL STRUCTURE**

As on 31.03.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
16250000	Equity Shares	INR 10/- each	INR 162.500 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
13911500	Equity Shares	INR 10/- each	INR 139.115 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET (STANDALONE)**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	139.115	27.823	27.823
(b) Reserves & Surplus	3175.171	2513.185	2291.221
(c) Money received against share warrants	0.000	0.000	0.000

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(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>3314.286</b>	<b>2541.008</b>	<b>2319.044</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	38.814	35.146	35.159
(d) long-term provisions	865.188	745.187	730.767
<b>Total Non-current Liabilities (3)</b>	<b>904.002</b>	<b>780.333</b>	<b>765.926</b>
(4) Current Liabilities			
(a) Short term borrowings	544.092	1396.762	1339.690
(b) Trade payables	93.621	142.959	191.409
(c) Other current liabilities	78.070	308.641	138.655
(d) Short-term provisions	32.955	17.536	13.600
<b>Total Current Liabilities (4)</b>	<b>748.738</b>	<b>1865.898</b>	<b>1683.354</b>
<b>TOTAL</b>	<b>4967.026</b>	<b>5187.239</b>	<b>4768.324</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	122.957	124.447	110.593
(ii) Intangible Assets	1.509	1.666	4.405
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	422.349	422.219	116.953
(c) Deferred tax assets (net)	37.647	38.952	38.467
(d) Long-term Loan and Advances	1041.698	955.160	1015.120
(e) Other Non-current assets	79.200	0.000	0.000
<b>Total Non-Current Assets</b>	<b>1705.360</b>	<b>1542.444</b>	<b>1285.538</b>
(2) Current assets			
(a) Current investments	951.447	0.000	0.000
(b) Inventories	6.104	6.691	9.742
(c) Trade receivables	406.459	336.960	666.367
(d) Cash and cash equivalents	673.893	1293.333	1063.605
(e) Short-term loans and advances	34.761	83.089	443.384
(f) Other current assets	1189.002	1924.722	1299.688
<b>Total Current Assets</b>	<b>3261.666</b>	<b>3644.795</b>	<b>3482.786</b>
<b>TOTAL</b>	<b>4967.026</b>	<b>5187.239</b>	<b>4768.324</b>

**PROFIT & LOSS ACCOUNT (STANDALONE)**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
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	<b>SALES</b>			
	Income	6350.641	1868.100	3612.26
	Other Income	83.096	125.419	154.402
	<b>TOTAL</b>	<b>6433.737</b>	<b>1993.519</b>	<b>3766.662</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	12.142	11.010	27.342
	Employees benefits expense	501.265	378.550	366.033
	Other expenses	4707.117	1289.663	2796.152
	Exceptional items	0.000	0.000	(0.042)
	Extraordinary items	0.000	0.000	(5.336)
	<b>TOTAL</b>	<b>5220.524</b>	<b>1679.223</b>	<b>3184.149</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	1213.213	314.296	582.513
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	0.590	6.376	46.399
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	1212.623	307.920	536.114
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	54.986	40.845	61.506
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>1157.637</b>	<b>267.075</b>	<b>474.608</b>
<b>Less</b>	<b>TAX</b>	384.359	45.111	328.327
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>773.278</b>	<b>221.964</b>	<b>146.281</b>
	<b>EARNINGS IN FOREIGN CURRENCY</b>			
	From sale of DVDs, ACDs and VCDs	0.196	0.191	1.878
	Theatricals and Prints Income	913.770	172.196	508.298
	Satellite Broadcast/ Terrestrial/Digital	277.747	221.399	178.139
	Reimbursement of Expenses	0.105	0.089	0.579
	Incentive Received	172.187	0.000	4.566
	Interest on loan/ CCD's	0.316	0.981	20.685
	Line Producer	13.350	20.313	0.000
	<b>TOTAL EARNINGS</b>	<b>1377.671</b>	<b>415.169</b>	<b>714.145</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>55.59</b>	<b>79.78</b>	<b>52.58</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

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Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Net cash flows from (used in) operations	1589.346	370.970	(52.321)
Net cash flows from (used in) operating activities	1247.720	415.278	(10.745)

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	23.36	65.84	67.33
Account Receivables Turnover (Income / Sundry Debtors)	15.62	5.54	5.42
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	2814.34	4739.33	2555.20
Inventory Turnover (Operating Income / Inventories)	198.76	46.97	59.79
Asset Turnover (Operating Income / Net Fixed Assets)	9.75	2.49	5.07

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.15	0.36	0.35
Debt Equity Ratio (Total Liability / Networth)	0.16	0.55	0.58
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.23	0.73	0.73
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.04	0.05	0.05
Interest Coverage Ratio (PBIT / Financial Charges)	2056.29	49.29	12.55

**PROFITABILITY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
-------------	------------	------------	------------

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Net Profit Margin [(PAT / Sales) * 100]	%	12.18	11.88	4.05
Return on Total Assets ((PAT / Total Assets) * 100)	%	15.57	4.28	3.07
Return on Investment (ROI) ((PAT / Networth) * 100)	%	23.33	8.74	6.31

**SOLVENCY RATIOS**

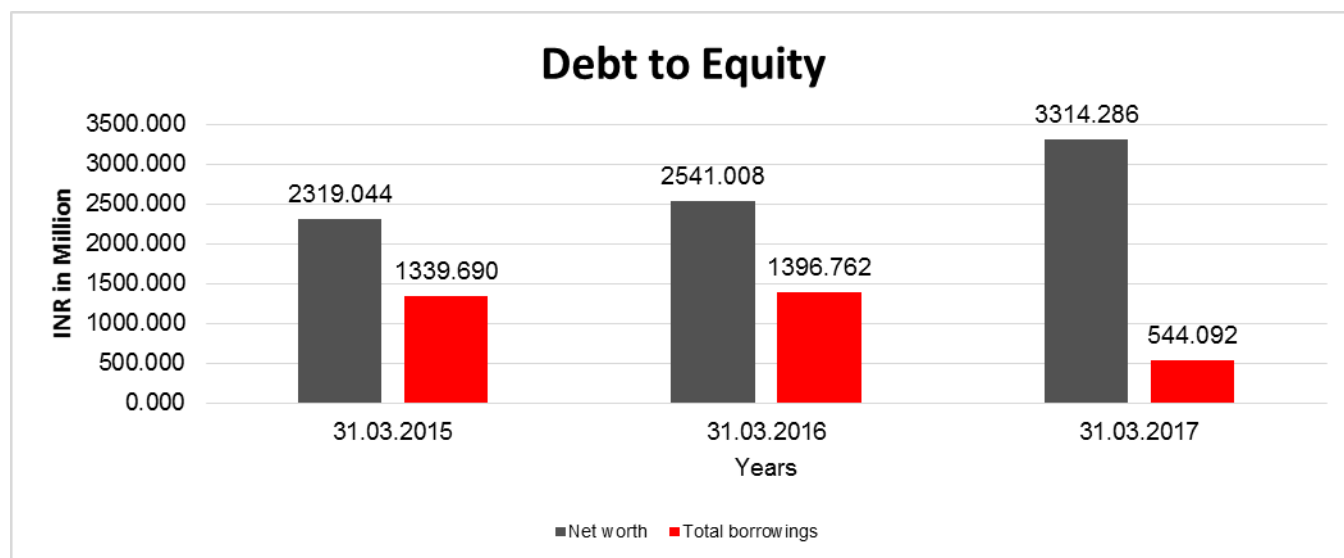
PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	4.36	1.95	2.07
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	4.35	1.95	2.06
G-Score Ratio Financial (Networth / Total Assets)	0.67	0.49	0.49
G-Score Ratio Debt (Debts / Equity Capital)	3.91	50.20	48.15
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	4.36	1.95	2.07

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

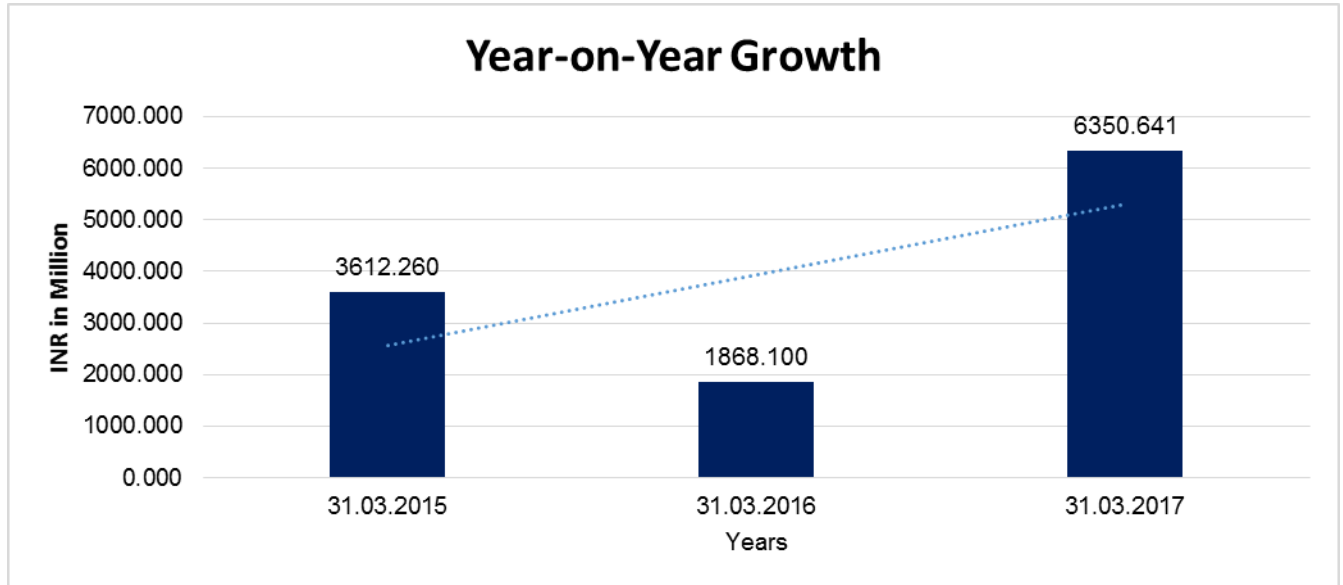
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	27.823	27.823	139.115
Reserves & Surplus	2291.221	2513.185	3175.171
<b>Net worth</b>	<b>2319.044</b>	<b>2541.008</b>	<b>3314.286</b>
long-term borrowings	0.000	0.000	0.000
Short term borrowings	1339.690	1396.762	544.092
<b>Total borrowings</b>	<b>1339.690</b>	<b>1396.762</b>	<b>544.092</b>
<b>Debt/Equity ratio</b>	<b>0.578</b>	<b>0.550</b>	<b>0.164</b>



**YEAR-ON-YEAR GROWTH**

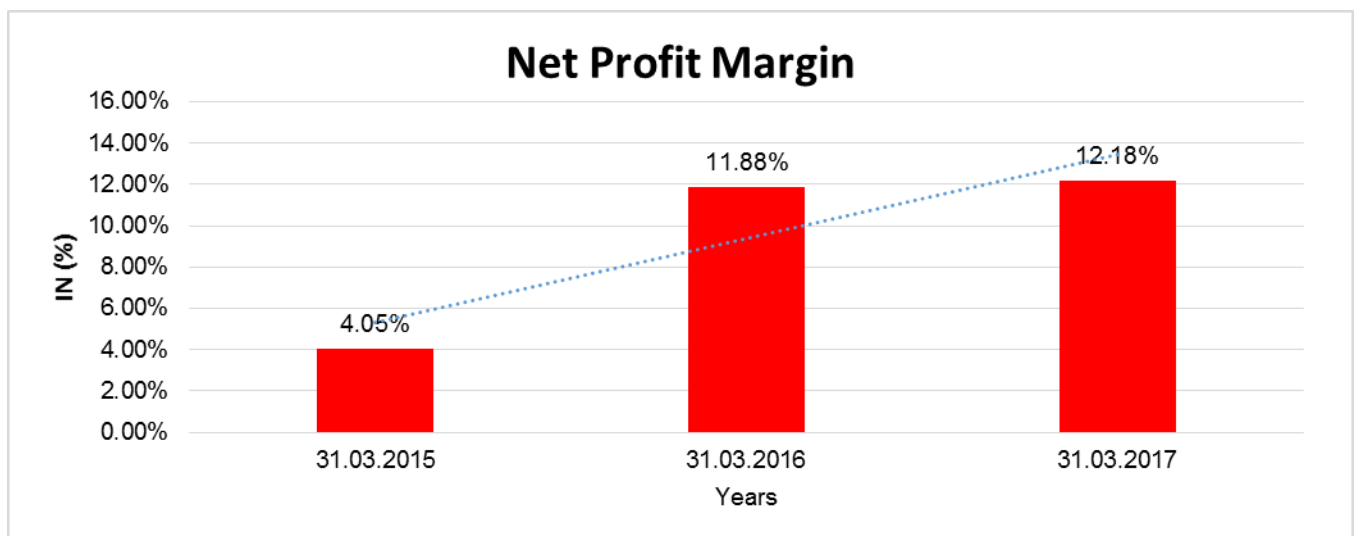
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	3612.260	1868.100	6350.641
		<b>(48.284)</b>	<b>239.952</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	3612.260	1868.100	6350.641
Profit	146.281	221.964	773.278
	<b>4.05%</b>	<b>11.88%</b>	<b>12.18%</b>



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**ABRIDGED BALANCE SHEET - CONSOLIDATED**

SOURCES OF FUNDS		31.03.2017	31.03.2016
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital		139.115	27.823
(b) Reserves & Surplus		2859.199	2265.814
(c) Money received against share warrants		0.000	0.000
(2) Share Application money pending allotment		0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>		<b>2998.314</b>	<b>2293.637</b>
(3) Non-Current Liabilities			
(a) long-term borrowings		0.000	0.000
(b) Deferred tax liabilities (Net)		0.000	0.000
(c) Other long term liabilities		38.814	35.146
(d) long-term provisions		865.188	745.188
<b>Total Non-current Liabilities (3)</b>		<b>904.002</b>	<b>780.334</b>
(4) Current Liabilities			
(a) Short term borrowings		700.275	1532.622
(b) Trade payables		120.147	161.244
(c) Other current liabilities		83.670	334.747
(d) Short-term provisions		34.788	19.117
<b>Total Current Liabilities (4)</b>		<b>938.880</b>	<b>2047.730</b>
<b>TOTAL</b>		<b>4841.196</b>	<b>5121.701</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets		123.475	124.993
(ii) Intangible Assets		1.572	1.749
(iii) Capital work-in-progress		0.000	0.000
(iv) Intangible assets under development		0.000	0.000
(b) Non-current Investments		105.285	102.266
(c) Deferred tax assets (net)		37.647	38.952
(d) Long-term Loan and Advances		1043.437	956.729
(e) Other Non-current assets		0.000	0.000
<b>Total Non-Current Assets</b>		<b>1311.416</b>	<b>1224.689</b>
(2) Current assets			
(a) Current investments		951.447	0.000
(b) Inventories		6.104	6.691
(c) Trade receivables		406.770	306.057

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(d) Cash and cash equivalents		806.836	1385.226
(e) Short-term loans and advances		49.932	85.133
(f) Other current assets		1308.691	2113.905
<b>Total Current Assets</b>		<b>3529.780</b>	<b>3897.012</b>
<b>TOTAL</b>		<b>4841.196</b>	<b>5121.701</b>

**PROFIT & LOSS ACCOUNT - CONSOLIDATED**

	PARTICULARS	31.03.2017	31.03.2016
	<b>SALES</b>		
	Income	6408.632	2072.490
	Other Income	90.825	128.158
	<b>TOTAL</b>	<b>6499.457</b>	<b>2200.648</b>
<b>Less</b>	<b>EXPENSES</b>		
	Cost of Materials Consumed	12.142	11.010
	Employees benefits expense	511.624	395.701
	Other expenses	4858.970	1533.016
	<b>TOTAL</b>	<b>5382.736</b>	<b>1939.727</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>1116.721</b>	<b>260.921</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>1.313</b>	<b>6.765</b>
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>1115.408</b>	<b>254.156</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>55.182</b>	<b>40.999</b>
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>1060.226</b>	<b>213.157</b>
<b>Less</b>	<b>TAX</b>	<b>384.746</b>	<b>46.993</b>
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>675.480</b>	<b>166.164</b>
<b>Less</b>	<b>Profit (loss) of minority interest</b>	<b>0.000</b>	<b>(0.075)</b>
<b>Less</b>	<b>Share of profit (loss) of associates</b>	<b>(2.889)</b>	<b>10.752</b>
	<b>NET PROFIT</b>	<b>678.369</b>	<b>155.487</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>48.76</b>	<b>55.83</b>

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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**NOTE:** The registered office of the company has been shifted from Girnar Apartments, Block No.-A, 5<sup>th</sup> Floor, Pali Hill Road, Bandra, Mumbai – 400050, Maharashtra, India to the present address w.e.f. 21.05.2007

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**BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIR:**

During the year, the Company's profit has increased from INR 221.964 Million to INR 773.278 Million in current year. Management is taking continuous efforts to increase the income in upcoming years.

**UNSECURED LOAN**

PARTICULARS	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
<b>Short-term borrowings</b>		
Loans and advances from directors	10.422	14.538
<b>Total</b>	<b>10.422</b>	<b>14.538</b>

**INDEX OF CHARGES**

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G49 548 613	100 103 567	Standard Chartered Bank	18/05/2017	05/07/2017	-	1000000000.0	Crescenzo, 3a/F, Plot No. C-38 & 39g Block, Bandra Kurla Complex, Bandra Eastmumbaimh4000 51in
2	C28 839 181	105 250 79	Yes Bank Limited	26/08/2014	-	-	600000000.0	9th Floor, Nehru Centre, Discovery Of India, Dr. Annie Besant Road, Worli, Mumbaimh400 018in
3	C74 665 019	101 623 38	Yes Bank Limited	14/05/2009	03/12/2015	-	1800000000.0	9th Floor, Nehru Centre, Discovery Of India, Dr. Annie Besant Road, Worli, Mumbaimh400 018in
4	B40 483 133	100 599 52	Export Import Bank Of India	06/06/2007	-	21/05/2012	400000000.0	Centre One Building, World Trade Centrecuffe Parademumbaimh40

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								0005in
5	B40 481 566	902 416 77	Import Export Bank	08/12/ 2005	-	21/05/ 2012	9100000.0	Andhrimumbaimhin
6	A33 637 505	902 411 04	Bank Of Baroda	27/02/ 2004	25/07/ 2005	26/02/ 2008	250000000.0	Andhrimumbaimhin
7	Y10 348 977	902 413 40	Emport Export Bank	21/02/ 2005	-	22/08/ 2005	45000000.0	Andhrimumbaimh400 005in

**CONTINGENT LIABILITIES:**

PARTICULARS	(INR in million)	
	31.03.2017	31.03.2016
Guarantees given by Bank on behalf of the Company (against pledge of Fixed Deposit )	0.369	0.933

**FIXED ASSETS**

- Office building
- Other plant and equipment
- Furniture and fixtures
- Motor vehicles
- Vehicle
- Computer equipments

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 72.10
UK Pound	1	INR 93.70
Euro	1	INR 81.44

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	AKS
<b>Analysis Done by :</b>	PRI
<b>Report Prepared by :</b>	RSH

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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