

MIRA INFORM REPORT

Report No. :	541478
Report Date :	22.11.2018

IDENTIFICATION DETAILS

Name :	ANAPICO AG
Registered Office :	Europa-Strasse 9, 8152 Glattbrugg
Country :	Switzerland
Financials (as on) :	2017 [Summarized]
Date of Incorporation :	11.10.2005
Com. Reg. No.:	112567194
Legal Form :	Limited Company - AG/SA
Line of Business :	Subject is engaged in the manufacture of components and instruments for signal analysis in Switzerland.
No. of Employees :	4 [Annual - 2018]

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow but correct
Litigation :	Clear

NOTES :

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ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Switzerland	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

SWITZERLAND - ECONOMIC OVERVIEW

Switzerland, a country that espouses neutrality, is a prosperous and modern market economy with low unemployment, a highly skilled labor force, and a per capita GDP among the highest in the world. Switzerland's economy benefits from a highly developed service sector, led by financial services, and a manufacturing industry that specializes in high-technology, knowledge-based production. Its economic and political stability, transparent legal system, exceptional infrastructure, efficient capital markets, and low corporate tax rates also make Switzerland one of the world's most competitive economies.

The Swiss have brought their economic practices largely into conformity with the EU's to gain access to the Union's Single Market and enhance the country's international competitiveness. Some trade protectionism remains, however, particularly for its small agricultural sector. The fate of the Swiss economy is tightly linked to that of its neighbors in the euro zone, which purchases half of Swiss exports. The global financial crisis of 2008 and resulting economic downturn in 2009 stalled demand for Swiss exports and put Switzerland into a recession. During this period, the Swiss National Bank (SNB) implemented a zero-interest rate policy to boost the economy, as well as to prevent appreciation of the franc, and Switzerland's economy began to recover in 2010.

The sovereign debt crises unfolding in neighboring euro-zone countries, however, coupled with economic instability in Russia and other Eastern European economies drove up demand for the Swiss franc by investors seeking a safehaven currency. In January 2015, the SNB abandoned the Swiss franc's peg to the euro, roiling global currency markets and making active SNB intervention a necessary hallmark of present-day Swiss monetary policy. The independent SNB has upheld its zero interest rate policy and conducted major market interventions to prevent further appreciation of the Swiss franc, but parliamentarians have urged it to do more to weaken the currency. The franc's strength has made Swiss exports less competitive and weakened the country's growth outlook; GDP growth fell below 2% per year from 2011 through 2017.

In recent years, Switzerland has responded to increasing pressure from neighboring countries and trading partners to reform its banking secrecy laws, by agreeing to conform to OECD regulations on administrative assistance in tax matters, including tax evasion. The Swiss Government has also renegotiated its double taxation agreements with numerous countries, including the US, to incorporate OECD standards.

Source : CIA

SUMMARY

Company name	ANAPICO AG
Operative address	Europa-Strasse 9 8152 Glattbrugg Switzerland
Status	Active
Legal form	Limited Company - AG/SA
Registration number	112567194

CONTACT INFORMATION

Company name	ANAPICO AG
Trade names	ANAPICO SA
Operative address	Europa-Strasse 9 8152 Glattbrugg Switzerland
Correspondence address	Europa-Strasse 9 8152 Glattbrugg Switzerland
Telephone number	+41 44 5155501
Fax number	+41 44 4400050
Website	www.anapico.com

REGISTRATION

Registration number	112567194
Status	Active
Establishment date	2005-10-11
Legal form	Limited company - AG/SA
Subscribed share capital	CHF 400.000

ACTIVITIES

NACE	2651: Vervaardiging van meet-, controle- en navigatie-instrumenten en -Equipment
Goal	Engaged in the manufacture of components and instruments for signal analysis in Switzerland

RELATIONS

Shareholders

Name: MR JAKUB JAN KUCERA
Address: Roslibrunnenweg
City: ZURICH
Country: CH
Type: One or more named individuals or families

Name: MR URS LOTT
Address: Bahnhofstrasse
City: RUSCHLIKON
Country: CH
Type: One or more named individuals or families

MANAGEMENT

Management

Fullname: Dr. Regula Monika Pfister-Esslinger
Type: Individual
Gender: Female
date of birth: 1948
Age: 70
Country: Switzerland
Number of involvements: 15
Function: President of the Board of Directors and Chief Executive Officer
Level of responsibility: President / Chairman; Highest executive
Appointment date: 2016/08/09

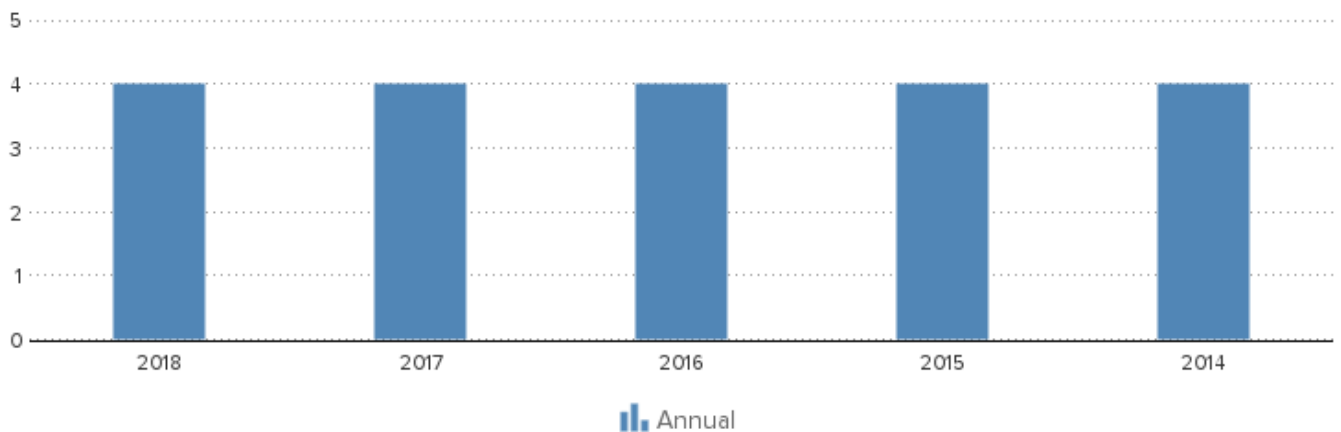
Fullname: Mr Jakub Jan Kucera
Type: Individual
Gender: Male
Country: Switzerland
Number of involvements: 1
Function: Member
Level of responsibility: Member
Appointment date: 2005/10/18

Fullname: Mr Jurg Ernst Uhlmann
Type: Individual
Gender: Male
Country: Switzerland
Number of involvements: 7
Function: Member
Level of responsibility: Member
Appointment date: 2007/02/06

Fullname: Mr Urs Lott
Type: Individual
Gender: Male
Country: Switzerland
Number of involvements: 1
Function: Authorized Signatory
Level of responsibility: Proxyholders
Appointment date: 2018/04/09

EMPLOYEES

Year	2018	2017	2016	2015	2014
Annual	4	4	4	4	4



FINANCIAL ANALYSIS

Trend	Can not be evaluated due to the lack of sufficient financial data
Profitability	Can not be evaluated
Solvability	Can not be evaluated
Liquidity	Positive
Show amount in	Euro

KEY FIGURES

Year	2017	2016	2015	2014
Turnover	4.274.685	4.668.686	4.629.205	4.163.659

FINANCIAL STATEMENT

Auditor	Name: Bruno Baumgartner, Treuhand Solutions, Zurich date: 2018-04-12
Last annual account	2017
Remark annual account	There is no financial data published
Type of annual account	Corporate
Annual account	AnaPico AG Europa-Strasse 9 8152 Glattbrugg Switzerland

PROFIT AND LOSS

Year	2017	2016	2015	2014
Net turnover	4.274.685	4.668.686	4.629.205	4.163.659
Summary	The turnover of the company decreased by -8.44 % between 2016 and 2017.			
	The turnover of the company remained the same between 2015 and 2016.			

COUNTRY INFORMATION

Population	8.3 million
GDP per capita	80.346 USD
Country risk	Very Low
Company risk	Very Low

PUBLICATIONS

Remarks	Status: Active Category: Small company
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Last year: 2018
Turnover last year: 4.274.685 EUR
Number of employees: 4
Number of shareholders: 2
Number of subsidiaries: 0
Number of branches: 0

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.32
UK Pound	1	INR 91.72
Euro	1	INR 81.69
CHF	1	INR 71.06

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRI
Report Prepared by :	TPT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)