

MIRA INFORM REPORT

Report No. :	539227
Report Date :	19.11.2018

IDENTIFICATION DETAILS

Name :	BALAJI DEVCONS PRIVATE LIMITED
Registered Office :	"Raikva", 3A, Ram Mohan Mullick Garden Lane, 4th Floor, Room No.10, P.S.-Beliaghata, Kolkata – 700010, West Bengal
Mobile No.:	91-9831046930 (Mr. Pawan Kumar Rajgaria)
Country :	India
Financials (as on) :	31.03.2018
Date of Incorporation :	08.01.2008
CIN No.: [Company Identification No.]	U70100WB2008PTC121521
Capital Investment / Paid-up Capital :	INR 2.421 Million
PAN No.: [Permanent Account No.]	AADCB3129R
GSTN : [Goods & Service Tax Registration No.]	Not Divulged
Legal Form :	Private Limited Liability Company
Line of Business :	Construction activity. [Registered Activity]
No. of Employees :	Information denied by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

B

Credit Rating	Explanation	Rating Comments
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B	Medium Risk	Business dealings permissible on a regular monitoring basis
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Status :	Yet to commence its commercial operation
Payment Behaviour :	Unknown
Litigation :	Clear
Comments :	<p>Even though the company was incorporated in the year 2008, the company is yet to commence with its commercial operation.</p> <p>Mr. Pawan Rajgaria (Director) denied to part any information about the company.</p> <p>However, net worth base of the company is sound</p> <p>Payment terms are unknown.</p> <p>In view of the aforesaid, the company can be considered for business dealings with some caution</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

NOT AVAILABLE

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RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 19.11.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Pawan Kumar Rajgaria
Designation :	Director
Contact No.:	91-9831046930
Date :	15.11.2018

TEL NO.: 91-33-23207437 – NOT WORKING

LOCATIONS

Registered Office :	"Raikva", 3A, Ram Mohan Mullick Garden Lane, 4th Floor, Room No.10, P.S.-Beliaghata, Kolkata – 700010, West Bengal, India
Tel. No.:	Not Available
Mobile No.:	91-9831046930 (Mr. Pawan Kumar Rajgaria)
Fax No.:	Not Available
E-Mail :	rajujain09@yahoo.com

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Pawan Kumar Rajgaria
Designation :	Director
Address :	The Empire, 16A, Gurusaday Road, Flat-13B, 13th Floor, Block-T-1 Kolkata 700019, West Bengal, India
Date of Birth/Age :	06.10.1968
Date of Appointment :	23.09.2011

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DIN No.:	00710788		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U01121WB2000PTC092582	RAJGARIA TIMBER PRIVATE LIMITED	21/11/2000	-
U20200WB2005PTC106200	ANANYA WOOD PVT LTD	18/11/2005	-
U51909WB2008PTC122333	P. R. COMMERCE PRIVATE LIMITED	02/02/2008	-
Name : Mrs. Madhu Agarwal Rajgaria			
Designation : Director			
Address : The Empire, 16A, Gurusaday Road, Flat-13B, 13th Floor, Block-T-1 Kolkata 700019, West Bengal, India			
Date of Appointment : 04.10.2011			
DIN No.:	02380409		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U01121WB2000PTC092582	RAJGARIA TIMBER PRIVATE LIMITED	04/07/2005	-
U20200WB2005PTC106200	ANANYA WOOD PVT LTD	18/11/2005	-
U51909WB2008PTC122333	P. R. COMMERCE PRIVATE LIMITED	31/03/2009	-

MAJOR SHAREHOLDERS

AS ON 31.03.2018

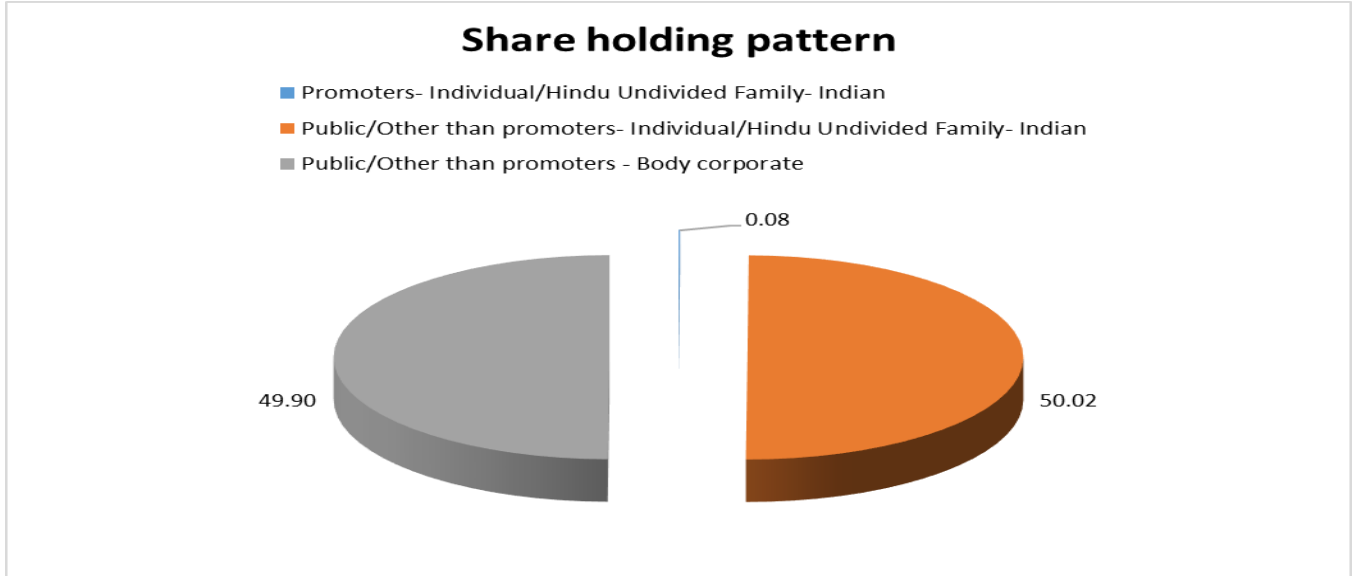
Names of Shareholders	No. of Shares
Pawan Kumar Rajgaria(HUF)	121100
Madhu Rajgaria	100
Pawan Kumar Rajgaria	100
P. R. Commerce Private Limited	120825
Total	242125

Equity Share Break up (Percentage of Total Equity)

AS ON 29.09.2018

Category	Percentage
Promoters- Individual/Hindu Undivided Family- Indian	0.08
Public/Other than promoters- Individual/Hindu Undivided Family- Indian	50.02
Public/Other than promoters - Body corporate	49.90
Total	100.00

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BUSINESS DETAILS

Line of Business :	Construction activity. [Registered Activity]
Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	Not Divulged
Imports :	Not Divulged
Terms :	Not Divulged

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--

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	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	Information denied by the management	
Bankers :	Banker Name :	Not Divulged
	Branch :	Not Divulged
	Person Name (With Designation) :	--
	Contact Number :	--
	Name of Account Holder :	--
	Account Number :	--
	Account Since (Date/Year of Account Opening) :	--
	Average Balance Maintained :	--
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--
	Account Operation :	--
	Remark :	--

Auditors :	
Name :	Ladia and Associates Chartered Accountants
Address :	14/6, Sovaram Bysack Street, Kolkata – 700007, West Bengal, India
PAN N Income-tax PAN of auditor or auditor's firm :	AAYPL5853A
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	--

CAPITAL STRUCTURE

AS ON 31.03.2018

Authorised Capital :

No. of Shares	Type	Value	Amount
250000	Equity Shares	INR 10/- each	INR 2.500 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
242125	Equity Shares	INR 10/- each	INR 2.421 Million

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2.421	2.421	2.421
(b) Reserves & Surplus	90.410	90.422	90.434
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	92.831	92.843	92.855
(3) Non-Current Liabilities			
(a) long-term borrowings	0.950	0.950	0.950
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	0.950	0.950	0.950
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	0.000	0.000	0.000
(c) Other current liabilities	0.010	0.010	0.010
(d) Short-term provisions	0.000	0.000	0.000
Total Current Liabilities (4)	0.010	0.010	0.010
TOTAL	93.791	93.803	93.815
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	0.000	0.000	0.000
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	93.600	93.600	93.600
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.032	0.032	0.032
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	93.632	93.632	93.632

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	0.000	0.000	0.000
(c) Trade receivables	0.000	0.000	0.000
(d) Cash and cash equivalents	0.159	0.171	0.183
(e) Short-term loans and advances	0.000	0.000	0.000
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	0.159	0.171	0.183
TOTAL	93.791	93.803	93.815

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2018	31.03.2017	31.03.2016
	SALES			
	Income	0.000	0.000	0.000
	Other Income	0.000	0.000	0.000
	TOTAL	0.000	0.000	0.000
Less	EXPENSES			
	Other expenses	0.012	0.012	0.012
	TOTAL	0.012	0.012	0.012
	PROFIT/ (LOSS) BEFORE TAX	(0.012)	(0.012)	(0.012)
Less	TAX	0.000	0.000	0.000
	PROFIT/ (LOSS) AFTER TAX	(0.012)	(0.012)	(0.012)
	Earnings / (Loss) Per Share (INR)	(0.05)	(0.05)	(0.05)

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	NA	NA	NA

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KEY RATIOS

LEVERAGE RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio <i>((Borrowing + Current Liabilities) / Total Assets)</i>	0.01	0.01	0.01
Debt Equity Ratio <i>(Total Liability / Networth)</i>	0.01	0.01	0.01
Current Liabilities to Networth <i>(Current Liabilities / Net Worth)</i>	0.00	0.00	0.00
Fixed Assets to Networth <i>(Net Fixed Assets / Networth)</i>	0.00	0.00	0.00

PROFITABILITY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin <i>((PAT / Sales) * 100)</i>	%	0.00	0.00	0.00
Return on Total Assets <i>((PAT / Total Assets) * 100)</i>	%	(0.01)	(0.01)	(0.01)
Return on Investment (ROI) <i>((PAT / Networth) * 100)</i>	%	(0.01)	(0.01)	(0.01)

SOLVENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Current Ratio <i>(Current Assets / Current Liabilities)</i>	15.90	17.10	18.30
Quick Ratio <i>((Current Assets – Inventories) / Current Liabilities)</i>	15.90	17.10	18.30
G-Score Ratio Financial <i>(Networth / Total Assets)</i>	0.99	0.99	0.99
G-Score Ratio Debt <i>(Debts / Equity Capital)</i>	0.39	0.39	0.39
G-Score Ratio Liquidity <i>(Total Current Assets / Total Current Liabilities)</i>	15.90	17.10	18.30

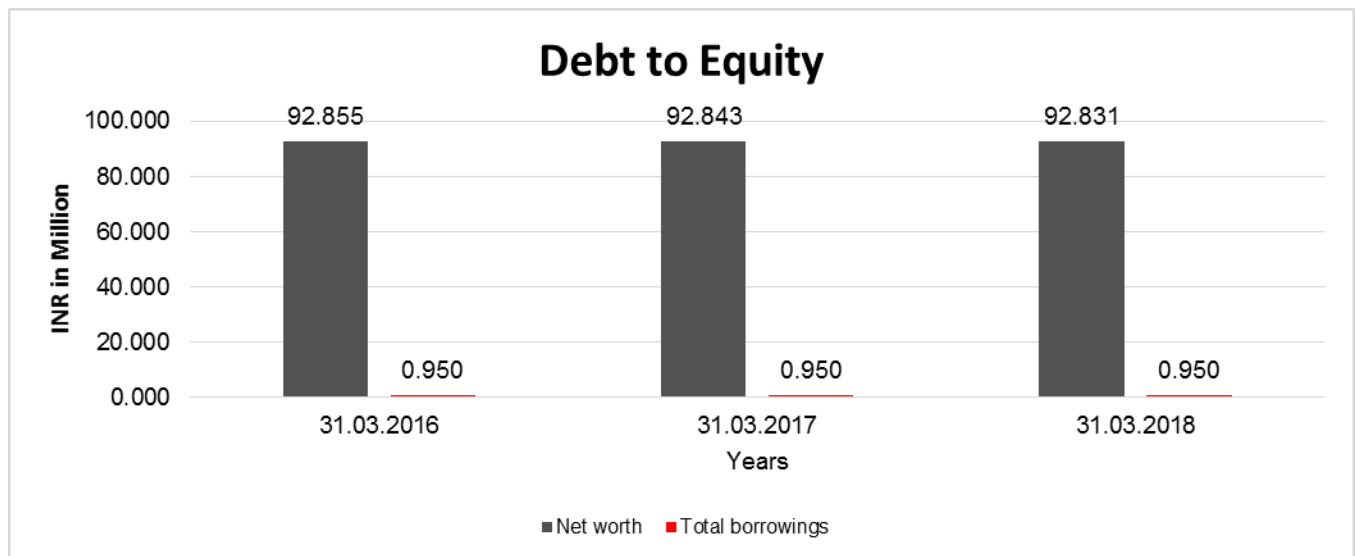
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

Particular	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Share Capital	2.421	2.421	2.421
Reserves & Surplus	90.434	90.422	90.410
Share Application money pending allotment	0.000	0.000	0.000
Net worth	92.855	92.843	92.831
Long Term borrowings	0.950	0.950	0.950
Short Term borrowings	0.000	0.000	0.000
Total borrowings	0.950	0.950	0.950
Debt/Equity ratio	0.010	0.010	0.010



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No

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5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	No
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGE: NO CHARGES EXISTS FOR COMPANY

REVIEW OF BUSINESS OPERATIONS:

The highlights of the company's performance are as under: -

Loss for the year has increased from INR (-) 0.012 Million- to INR (-) 0.012 Million.

Earnings per share remains same at INR (-)0.05

The directors are optimistic about company's business and hopeful of better performance with increased revenue next year.

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 72.00
UK Pound	1	INR 92.42
Euro	1	INR 82.15

INFORMATION DETAILS

Information Gathered by :	SUP
Analysis Done by :	DIV
Report Prepared by :	KVT

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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