

MIRA INFORM REPORT

Report No. :	540018
Report Date :	20.11.2018

IDENTIFICATION DETAILS

Name :	BALAJI ENTERPRISE
Registered Office :	Uttar Bargasa, Natore-6400
Country :	Bangladesh
Financials (as on) :	30.06.2018
Year of Establishment:	2016
Legal Form :	Sole Proprietorships
Line of Business :	Exporter of Raw Jute.
No. of Employees :	10

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	C
-----------------	---

Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

Status :	Moderate
Payment Behaviour :	Slow
Litigation :	Clear

NOTES:

Any query related to this report can be made on e-mail: while quoting report number, name and date.

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Bangladesh	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

BANGLADESH - ECONOMIC OVERVIEW

Bangladesh's economy has grown roughly 6% per year since 2005 despite prolonged periods of political instability, poor infrastructure, endemic corruption, insufficient power supplies, and slow implementation of economic reforms. Although more than half of GDP is generated through the services sector, almost half of Bangladeshis are employed in the agriculture sector, with rice as the single-most-important product.

Garments, the backbone of Bangladesh's industrial sector, accounted for more than 80% of total exports in FY 2016-17. The industrial sector continues to grow, despite the need for improvements in factory safety conditions. Steady export growth in the garment sector, combined with \$13 billion in remittances from overseas Bangladeshis, contributed to Bangladesh's rising foreign exchange reserves in FY 2016-17.

The recent influx of over 700,000 additional refugees from Burma will place pressure on the Bangladeshi government's budget and the country's rice supplies, which declined in 2017 in part because of record flooding. Recent improvements to energy infrastructure, including the start of liquefied natural gas imports in 2018, represent a major step forward in resolving a key growth bottleneck.

Source : CIA

COMPANY NAME

BALAJI ENTERPRISE

EXECUTIVE SUMMARY

IDENTIFICATION DETAILS

Correct company Name : **Balaji Enterprise**
Head Office : Uttar Bargasa, Natore-6400, Bangladesh.
Tel No : 88-01872095746
Fax No : Nil
E-mail : ajayk.agarwala@gmail.com
Website : Nil
Date/ Year of : 2016
Establishment
Trade License No : 2756 (Issue Date: 16.07.2017)
Legal Form (General) : Public Listed Co Public (but not listed) Private Co State-owned Co
 Sole Proprietorships Partnership Not Registered
 others (please specify) _____
Legal form (Specific) : LTD CORP INC CO
 others (please specify) _____
Issuing Authority : Registrar of Joint Stock Companies & Firms City Corporation
 Municipal Administration Union Council
 Cantonment Board Chief Controller of Import & Export

OTHER REGISTRY & CERTIFICATION DETAILS

Shipper No : JB(2)-000334 **Date of Registration** : 08.08.2016
Issuing Authority : Ministry Of Jute & Cloth
Export Registration certificate No : Ra-0119036 **Date of Registration** : 17.07.2016
Issuing Authority : Chief Controller of Import & Export (CCIE)
Organization Name : Natore Chamber of Commerce & Industry
Membership No : 1083

FINANCIALS- SUMMARY

Year	Turnover/ Sales	Assets	Income/ (Loss)
30 th June, 2017	BDT 38 Million	BDT 7.50 Million	BDT 0.81 Million
30 th June, 2018	BDT 52 Million	BDT 8.21 Million	BDT 1.35 Million

FULLCHECK REPORT DETAILS

Information Parted By

Name : Mr. Ajay Kumar Agarwala
Designation : Proprietor
Contract No : 88-01872095746

Locations Details

Business Address : Uttar Bargasa, Natore-6400, Bangladesh.
Tel No : 88-01872095746
Fax No : Nil
E-mail : ajayk.agarwala@gmail.com
Website : Nil

Location : : Owned Rented Leased Area 750 Sq. ft.

Type of Office : Commercial Office Bldg. Semi-commercial office Bldg.
: Retail shop Industrial Park
Business Center Home Office
Residential Bldg.

Warehouse Address:

Address : Uttar Bargasa, Natore-6400, Bangladesh
Tel No : Nil
Fax No : Nil

Location : Owned Rented Lease Area 2400 Sq. ft.
d

Branch Address:

Address : Nil
Tel No : Nil

Fax No : Nil

Employee:

No. of In Office : 2 Warehouse : Nil
Employees Sales : 8 Total : 10

Details:

PROPRIETOR

Names of Proprietor : Mr. Ajay Kumar Agarwala

MANAGEMENT

Name : Mr. Ajay Kumar Agarwala
Job Description : Proprietor
Nationality : Bangladeshi
Email address : ajayk.agarwala@gmail.com
Other details : 88-01872095746

Name : Mr. Bissonath Laheri
Job Description : Manager
Nationality : Bangladeshi
Email address : N/A
Other details : 88-01714258470

BUSINESS OPERATIONS

Nature of Activity : Manufacturer Trader Dealer Distributor

 Exporter ✓ Importer Services Others

Item Dealings In:

Products : Raw Jute
Import Products : N/A
Export products : N/A

Trading Terms:

Purchasing Terms:	L/C	√	Cash	Others		
	Credit :	30 days		60 days	√	90 days days
Selling Terms :	L/C	√	Cash	Others		
	Credit :	30 days		60 days	√	90 days days

DETAILED DATA

Trade	:	Overseas Clients	:	N/A
Reference & Related Parties	:	Local Clients	:	N/A
	:	Overseas Suppliers	:	N/A
	:	Local Suppliers	:	N/A
Trade Markets	:	Exports	:	India
	:	Imports	:	N/A
Brand Name	:	N/A		
Certified	:	N/A		
Auditors	:	N/A		
Operation Status	:	Active		

CAPITAL STRUCTURE

Capital Invested	:	BDT 7 Million
Assets	:	BDT 8.21 Million

ASSOCIARES/SUBSIDIARIES/ RELATED PARTIES

Name of The Group	:	Nil
Name of Mother Company	:	Nil
Subsidiary	:	Nil
Sister Concerns	:	Nil

BANKING

Bank Name	:	Uttara Bank Ltd.
------------------	---	------------------

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Bank Address : Natore Branch
Kanaikhali, Natore-6400, Bangladesh.
Tel: 88-0771-66908, 01991144342

ADVERSE DATA MONITORING

Dishonored Checks : No Record Found
Debt : No Record Found
Litigation : Clear
Performance Defaults : No Record Found
Adverse Coverage/ History **Local Adverse** **Media Filling** : No Record Found

SITE VISIT COMMENTARY

Our representative visited the subject company Head Office which is situated at Uttar Bargasa, Natore-6400, Bangladesh. It's situated at a Semi-Commercial Area.

GENERAL COMMENTS

The subject company is engaged in exporter of Raw Jute. The subject company is small company.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.90
UK Pound	1	INR 92.20
Euro	1	INR 81.94
BDT	1	INR 0.85

Note: Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIY
Report Prepared by :	NIT

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)