

MIRA INFORM REPORT

Report No. :	541254
Report Date :	22.11.2018

IDENTIFICATION DETAILS

Name :	BERGER + SCHRÖTER GMBH
Registered Office :	Voerder Str. 83, D 58135 Hagen
Country :	Germany
Financials (as on) :	30.06.2017
Date of Incorporation :	02.11.1998
Com. Reg. No.:	HRB 3770
Legal Form :	Private Limited Company
Line of Business :	<ul style="list-style-type: none"> • Wholesale of tools and hardware • Wholesale of chemical products
No. of Employees :	20

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Germany	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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GERMANY - ECONOMIC OVERVIEW

The German economy - the fifth largest economy in the world in PPP terms and Europe's largest - is a leading exporter of machinery, vehicles, chemicals, and household equipment. Germany benefits from a highly skilled labor force, but, like its Western European neighbors, faces significant demographic challenges to sustained long-term growth. Low fertility rates and a large increase in net immigration are increasing pressure on the country's social welfare system and necessitate structural reforms.

Reforms launched by the government of Chancellor Gerhard SCHROEDER (1998-2005), deemed necessary to address chronically high unemployment and low average growth, contributed to strong economic growth and falling unemployment. These advances, as well as a government subsidized, reduced working hour scheme, help explain the relatively modest increase in unemployment during the 2008-09 recession - the deepest since World War II. The German Government introduced a minimum wage in 2015 that increased to \$9.79 (8.84 euros) in January 2017.

Stimulus and stabilization efforts initiated in 2008 and 2009 and tax cuts introduced in Chancellor Angela MERKEL's second term increased Germany's total budget deficit - including federal, state, and municipal - to 4.1% in 2010, but slower spending and higher tax revenues reduced the deficit to 0.8% in 2011 and in 2017 Germany reached a budget surplus of 0.7%. A constitutional amendment approved in 2009 limits the federal government to structural deficits of no more than 0.35% of GDP per annum as of 2016, though the target was already reached in 2012.

Following the March 2011 Fukushima nuclear disaster, Chancellor Angela MERKEL announced in May 2011 that eight of the country's 17 nuclear reactors would be shut down immediately and the remaining plants would close by 2022. Germany plans to replace nuclear power largely with renewable energy, which accounted for 29.5% of gross electricity consumption in 2016, up from 9% in 2000. Before the shutdown of the eight reactors, Germany relied on nuclear power for 23% of its electricity generating capacity and 46% of its base-load electricity production.

The German economy suffers from low levels of investment, and a government plan to invest 15 billion euros during 2016-18, largely in infrastructure, is intended to spur needed private investment. Domestic consumption, investment, and exports are likely to drive German GDP growth in 2018, and the country's budget and trade surpluses are likely to remain high.

Source : CIA

COMPANY NAME AND ADDRESS

Report on: **Berger + Schröter GmbH**

Company Status: active
Voerder Str. 83
D 58135 Hagen

Telephone: 02331/624000
Telefax: 02331/6240010
Homepage: www.berger-schroeter.de
E-mail: info@berger-schroeter.de
VAT no.: DE812632211
Tax ID number: 321/5786/0533

CONCLUSION

Business relations are permissible.

COMPANY SUMMARY

Legal Form: Private limited company
Date of foundation: 02.11.1998
Shareholders' agreement: 02.11.1998
Registered on: 26.01.1999
Commercial Register: Local court 58097 Hagen
under: HRB 3770

Share capital: EUR 41,000.00

Shareholder:
Ansgar Berger
Rumscheid 5
D 58091 Hagen
born: 27.04.1966
Share: EUR 20,500.00

Shareholder:
Burkhard Schön
Roland-Volme 1
D 58091 Hagen
born: 27.01.1986
Share: EUR 20,500.00

Manager:

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Ansgar Berger
Rumscheid 5
D 58091 Hagen
born: 27.04.1966

Manager:

Burkhard Schön
Roland-Volme 1
D 58091 Hagen
having sole power of representation
born: 27.01.1986

Further functions/participations of Burkhard Schön (Manager)
Proprietor:

Burkhard Schön
Rummenohler Str. 21
D 58091 Hagen
Legal form: Unregistered commercial
enterprise

COMPANY HISTORY

Company name and legal form

14.02.2004 - 2005 Berger + Schröter GmbH
Hameckestr. 14
D 58099 Hagen
Private limited company
02.11.1998 - 13.02.2004 Profi Tech Berger + Schröter GmbH
Gründelbusch 6
D 58099 Hagen
Private limited company

RESIGNED ACTING PERSONS AND SHAREHOLDERS

03.05.2018 - 31.08.2018 Manager
Eckhard Schröter
Breslauer Str. 7
D 58339 Breckerfeld

BUSINESS ACTIVITIES

Main industrial sector

46741 Wholesale of tools and hardware

46750 Wholesale of chemical products

FINANCIAL INFORMATION

Payment experience: No Complaints

Negative information: We have no negative information at hand.

Balance sheet year: 2016/2017

PMI: No significant / relevant payment experience information pertaining to the company inquired upon is shown in the Deutscher Debitoren Monitor (DDMonitor).

REAL ESTATE

Type of ownership: Tenant
Address: Voerder Str. 83
D 58135 Hagen

Land register documents were not available.

BANKERS

Principal banks

COMMERZBANK, 58006 HAGEN

Sort. code: 45040042, Account no.: 352547400

BIC: COBADEFFXXX, IBAN: DE39450400420352547400

POSTBANK, 44131 DORTMUND

Sort. code: 44010046, Account no.: 690769466

BIC: PBNKDEFFXXX, IBAN: DE92440100460690769466

SPARKASSE HAGENHERDECKE, 58042 HAGEN

Sort. code: 45050001, Account no.: 116002514

BIC: WELADE3HXXX, IBAN: DE78450500010116002514

SPARKASSE HAGENHERDECKE, 58042 HAGEN

Sort. code: 45050001, Account no.: 150001096

BIC: WELADE3HXXX, IBAN: DE95450500010150001096

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FINANCIAL FIGURES

Turnover:	2015/2016	EUR	4,395,104.00
	2016/2017	EUR	4,100,771.00
Profit:	2015/2016	EUR	13,972.00
	2016/2017	EUR	59,034.00
further business figures:			
Equipment:		EUR	117,071.00
Ac/ts receivable:		EUR	313,397.00
Liabilities:		EUR	235,171.00
Total numbers of vehicles:			8
- Lorries:			1
- Passenger cars:			7
Employees:			20

BALANCE SHEETS

Balance sheet ratios	01.07.2016 - 30.06.2017
Equity ratio [%]:	71.20
Liquidity ratio:	3.73
Return on total capital [%]:	4.01

Equity ratio

The equity ratio indicates the portion of the equity as compared to the total capital. The higher the equity ratio, the better the economic stability (solvency) and thus the financial autonomy of a company.

Liquidity ratio

The liquidity ratio shows the proportion between adjusted receivables and net liabilities. The higher the ratio, the lower the company's financial dependancy from external creditors.

Return on total capital

The return on total capital shows the efficiency and return on the total capital employed in the company. The higher the return on total capital, the more economically does the company work with the invested capital.

Type of balance sheet:	Company balance sheet
Origin of the present balance sheet:	self-disclosure
Financial year:	01.07.2016 - 30.06.2017

ASSETS	EUR	1,472,041.11
Fixed assets	EUR	117,072.00
Tangible assets	EUR	117,072.00
Plant / machinery	EUR	1.00
Other tangible assets / fixtures and fittings	EUR	117,071.00

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Current assets	EUR	1,346,777.11
Stocks	EUR	882,119.12
Finished goods / work in progress	EUR	882,119.12
Accounts receivable	EUR	313,397.44
Trade debtors	EUR	298,145.17
Other debtors and assets	EUR	15,252.27
Liquid means	EUR	151,260.55
Remaining other assets	EUR	8,192.00
Accruals (assets)	EUR	8,192.00
LIABILITIES	EUR	1,472,041.11
Shareholders' equity	EUR	1,048,109.55
Capital	EUR	41,000.00
Subscribed capital (share capital)	EUR	41,000.00
Balance sheet profit/loss (+/-)	EUR	1,007,109.55
Profit / loss brought forward	EUR	948,075.67
Annual surplus / annual deficit	EUR	59,033.88
Provisions	EUR	188,760.53
Provisions for taxes	EUR	7,317.65
Other / unspecified provisions	EUR	181,442.88
Liabilities	EUR	235,171.03
Financial debts	EUR	116,294.14
Liabilities due to banks	EUR	116,294.14
Other liabilities	EUR	118,876.89
Trade creditors (for IAS incl. bills of exchange)	EUR	67,058.38
Unspecified other liabilities	EUR	51,818.51
PROFIT AND LOSS ACCOUNT (cost-summary method) according to Comm. Code (HGB)		
Sales	EUR	4,100,771.24
Other operating income	EUR	53,290.11
Cost of materials	EUR	2,661,901.02
Raw materials and supplies, purchased goods	EUR	2,661,901.02
Gross result (+/-)	EUR	1,492,160.33
Staff expenses	EUR	601,770.17
Wages and salaries	EUR	499,447.50
Social security contributions and expenses for pension plans and benefits	EUR	102,322.67
Total depreciation	EUR	61,562.51
Depreciation on tangible / intangible assets (incl. start-up and exp. of bus.	EUR	61,562.51
Other operating expenses	EUR	730,585.41
Operating result from continuing operations	EUR	98,242.24
Interest result (+/-)	EUR	-6,160.16
Interest and similar income	EUR	11.55

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Interest and similar expenses	EUR	6,171.71
Financial result (+/-)	EUR	-6,160.16
Result from ordinary operations (+/-)	EUR	92,082.08
Income tax / refund of income tax (+/-)	EUR	-31,006.83
Other taxes / refund of taxes	EUR	-2,041.37
Tax (+/-)	EUR	-33,048.20
Annual surplus / annual deficit	EUR	59,033.88

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.33
UK Pound	1	INR 91.72
Euro	1	INR 81.69
Euro	1	INR 80.65

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRI
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)