

## MIRA INFORM REPORT

Report No. :	540543
Report Date :	21.11.2018

### IDENTIFICATION DETAILS

Name :	BONS BAISERS DE PANAME
Registered Office :	21 Place De La Republique 75003 Paris
Country :	France
Date of Incorporation :	March, 2017
Com. Reg. No.:	B 828 275 420
Legal Form :	Simplified Joint Stock Company
Line of Business :	Wholesale trade (business-to-business) of clothing and footwear
No. of Employees :	Not Available

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

MIRA's Rating :	C
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Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

Status :	Relatively New Business
Payment Behaviour :	Unknown
Litigation :	Clear

#### NOTES:

Any query related to this report can be made on e-mail: while quoting report number, name and date.

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
France	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**FRANCE - ECONOMIC OVERVIEW**

The French economy is diversified across all sectors. The government has partially or fully privatized many large companies, including Air France, France Telecom, Renault, and Thales. However, the government maintains a strong presence in some sectors, particularly power, public transport, and defense industries. France is the most visited country in the world with 89 million foreign tourists in 2017. France's leaders remain committed to a capitalism in which they maintain social equity by means of laws, tax policies, and social spending that mitigate economic inequality.

France's real GDP grew by 1.9% in 2017, up from 1.2% the year before. The unemployment rate (including overseas territories) increased from 7.8% in 2008 to 10.2% in 2015, before falling to 9.0% in 2017. Youth unemployment in metropolitan France decreased from 24.6% in the fourth quarter of 2014 to 20.6% in the fourth quarter of 2017.

France's public finances have historically been strained by high spending and low growth. In 2017, the budget deficit improved to 2.7% of GDP, bringing it in compliance with the EU-mandated 3% deficit target. Meanwhile, France's public debt rose from 89.5% of GDP in 2012 to 97% in 2017.

Since entering office in May 2017, President Emmanuel MACRON launched a series of economic reforms to improve competitiveness and boost economic growth. President MACRON campaigned on reforming France's labor code and in late 2017 implemented a range of reforms to increase flexibility in the labor market by making it easier for firms to hire and fire and simplifying negotiations between employers and employees. In addition to labor reforms, President MACRON's 2018 budget cuts public spending, taxes, and social security contributions to spur private investment and increase purchasing power. The government plans to gradually reduce corporate tax rate for businesses from 33.3% to 25% by 2022.

Source : CIA

## **COMPANY NAME**

BONS BAISERS DE PANAME

## **COMPANY SUMMARY**

SIRET	828 275 420 00010		
Name	BONS BAISERS DE PANAME		
Acronym	-		
Trade name	-		
Status	Economically active		
Postal Address	BONS BAISERS DE PANAME 21 PLACE DE LA REPUBLIQUE 75003 PARIS FRANCE		
Share Capital	20,000 Euros		
Telephone	-		
Activity (APE)	Wholesale trade (business-to-business) of clothing and footwear (4642Z)	RCS Registration	RCS Paris B 828 275 420
Formation Date	03/2017	EUR VAT Number	FR67828275420
Deregistration Date	-	Last account Date	-
Court Registry Number	20 1 7B06184	Incorporation Date	03/2017
Registration Court	Paris (75)	Fax	-
Nationality	France	Legal form	Simplified joint stock company
		Currency	Euros

## **DIRECTORS**

Current Directors	2	
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## **JUDGMENT AND PREFERENTIAL**

Judgment	No judgement	
Preferential Right	This company is not under monitoring	

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## **ESTABLISHMENT DETAILS**

Type of Establishment	Head Office	Production Role	-
APE/NAF Code	4642Z	Activity	Wholesale trade (business-to-business) of clothing and footwear
Formation Date	03/2017	Reason for Formation	Formation
Closure Date	-	Reason for Closure	-
Reactivation Date	-	Seasonality	-
Activity Nature	Other	Activity Location	N/R
Trading Address	21 PLACE DE LA REPUBLIQUE 75003 PARIS 3	Department	Paris (75)
Location Surface	-	District	1
City	PARIS 3	Status	Economically active
Business Pages FT®	-	Region	Ile-de-France
		Area	-
		Size of Urban Area	Paris conglomeration

## **OTHER ESTABLISHMENT(S)**

Regionality	-
Mono-activity status	Legal unit having all establishments with the same main activity
Branches	1 branch entities in this company

Company Name	Company Type	APE/NAF Code	Activity	City	Post Code
BONS BAISERS DE PANAME	Head Office	4642Z	Wholesale trade (business-to-business) of clothing and footwear	PARIS 3	75003

## **WORKFORCES**

Workforce at address	0 employee	Company workforce	0 employee
		Workforce account	-

## **COMMENTARY**

The comments are ordered according to the class of risk. Companies are compared with regard to other companies of the same type. Thus a positive comment for one category can be negative for another or can change depending on its value. This is a purely statistical decision.

	The company is less than 5 years old
	Industry code with medium risk rating
	Low risk workforce size

## **INDUSTRY COMPARISON**

Activity (APE)	Wholesale trade (business-to-business) of clothing and footwear (4642Z)
Industry average credit rating	51
Industry average credit limit	20,915

## **COLLECTIVE PROCEDURES**

No judgment information for the company	
Status of collection	This company is not under monitoring
No court actions has been detected on this company.	

## **PREFERENTIAL RIGHTS DETAILS AND HISTORY**

Status of collection	This company is not under monitoring
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## **COURT ACTIONS**

No court actions has been detected on this company.
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## **GROUP DATA**

No group information available for the company
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## **SHAREHOLDERS**

No Shareholders available for this company

## **LINKAGES**

No Linkages information available for the company.

## **DIRECTOR(S)**

First Name	LUC			
Last Name	CHEN			
Manager position	President	Date of birth	01/12/1984	
Place of birth	AUXERRE			
Type	Individual	Name at birth		
First Name	ISABELLE			
Last Name	YE			
Manager position	Managing director	Date of birth	26/05/1983	
Place of birth	PARIS			
Type	Individual	Name at birth		

## **PREVIOUS DIRECTORS**

Manager position	Title and name	Date of Birth/Place of Birth	
President	M. CHEN LUC	01/12/1984 - AUXERRE	
Managing director	Mme. YE ISABELLE	26/05/1983 - PARIS	

## **STATUS HISTORY**

Date	Description
06/03/2017	Economically active

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## **RECENT PUBLICATIONS IN GAZETTES**

Publication date	Gazette Name	Description
23/03/2017	Bodacc A	Création d'établissement
<p>75 - PARIS  GREFFE DU TRIBUNAL DE COMMERCE DE PARIS  1538 - 828 275 420 RCS Paris. BONS BAISERS DE PANAME. <i>Forme</i> : Société par actions simplifiée.  <i>Administration</i> : Président : Chen, Luc, Directeur général : Ye, Isabelle. <i>Capital</i> : 20000 EUR. <i>Adresse</i> : 21 place de la Republique, 75003 Paris.  <i>Origine du fonds</i> : Création d'un fonds de commerce. <i>Etablissement</i> : Etablissement principal. <i>Activité</i> : Le commerce de gros, demi-gros et détail, vente (y compris la vente en ligne) de prêt-à-porter, chaussures et accessoires de mode et Import Export de ces mêmes produits. L'acquisition, l'administration et la gestion par location ou autrement de tous immeubles et biens immobiliers. <i>Adresse</i> : 21 place de la Republique, 75003 Paris.  <i>A dater du</i> : 13/03/2017. <i>Date de commencement de l'activité</i> : 06/03/2017. <i>Descriptif</i> : . <i>Commentaires</i> :  Immatriculation d'une personne morale (B, C, D) suite à création d'un établissement principal.</p>		

## **COMPANY EVENTS HISTORY**

Date	Description
27/06/2018	Updated articles of association
27/06/2018	New closing date
27/06/2018	Minutes of general meeting of shareholders
23/03/2017	Bodacc A : Establishment creation
13/03/2017	New chairman (CEO, CoB)
13/03/2017	Changes to the Board of Directors
13/03/2017	Articles of association
13/03/2017	Amendment

## **ESTABLISHMENT EVENTS HISTORY**

Date	Description
06/03/2017	Formation of Head office

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.33
UK Pound	1	INR 91.72
Euro	1	INR 81.69
EUROS	1	INR 81.26

**Note:** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	VIVR
Report Prepared by :	NIT

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)