

## MIRA INFORM REPORT

<b>Report No. :</b>	539260
<b>Report Date :</b>	20.11.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	BRAKES INDIA PRIVATE LIMITED (w.e.f. 12.03.2015)
<b>Formerly Known As :</b>	BRAKES INDIA LIMITED
<b>Registered Office :</b>	No. 21, Patulas Road, Chennai – 600002, Tamilnadu
<b>Tel. No.:</b>	91-44-26526000
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2018
<b>Date of Incorporation :</b>	09.11.1962
<b>CIN No.:</b> [Company Identification No.]	U35999TN1962PTC004928
<b>Capital Investment / Paid-up Capital :</b>	INR 239.200 Million
<b>IEC No.:</b> [Import-Export Code No.]	0488001382
<b>PAN No.:</b> [Permanent Account No.]	AAACB2533Q
<b>GSTN :</b> [Goods & Service Tax Registration No.]	27AAACB2533Q1ZI [Maharashtra] 33AAACB2533Q1ZP [Tamilnadu] 29AAACB2533Q1ZE [Karnataka] 07AAACB2533Q1ZK [Delhi] 06AAACB2533Q1ZM [Haryana] 19AAACB2533Q1ZF [West Bengal] 18AAACB2533Q1ZH [Assam] 24AAACB2533Q1ZO [Gujarat] 09AAACB2533Q1ZG [Uttar Pradesh] 20AAACB2533Q1ZW [Jharkhand] 05AAACB2533Q1ZO [Uttarakhand] 08AAACB2533Q1ZI [Rajasthan]

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	33AAACB2533Q2ZO [Tamilnadu] 37AAACB2533Q2ZG [Andhra Pradesh] 23AAACB2533Q2ZP [Madhya Pradesh]
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Manufactures, Sale and Supply of Brakes. (Registered Activity)
<b>No. of Employees :</b>	Not Divulged

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** A+

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

<b>Maximum Credit Limit :</b>	USD 57118000
<b>Status :</b>	Excellent
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Exist
<b>Comments :</b>	<p>Subject was incorporated in the year 1962 and it is a manufacturer and supplier of brakes.</p> <p>As per financials of March 2018, the company has registered a growth of 6.72% in its revenue as compared to its previous year's revenue and has reported good profit margin of 10.31%.</p> <p>Rating takes into consideration the company's long established track record of business operations marked by healthy net worth base along with low solvency indicators and good liquidity position.</p> <p>Rating also takes into account the leading position in the braking system market, diversified revenue profile, strong technical collaborations with global majors, and integrated production facilities.</p> <p>Further, the company has reported a healthy earnings per share of INR 1,867 against its face value of INR 100.</p> <p>However, rating strength is partially offset by exposure to the cyclical M&amp;HCV segment and high dependence on Europe for exports.</p>

	Payment seems to be regular.  In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.
--	----------------------------------------------------------------------------------------------------------------------------------------------------

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	CRISIL
<b>Rating</b>	Long Term Rating = AA+
<b>Rating Explanation</b>	High degree of safety and very low credit risk
<b>Date</b>	29.05.2018

<b>Rating Agency Name</b>	CRISIL
<b>Rating</b>	Short Term Rating = A1+
<b>Rating Explanation</b>	Very strong degree of safety and carry lowest credit risk
<b>Date</b>	29.05.2018

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 20.11.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DECLINED**

**MANAGEMENT NON-COOPERATIVE [91-44-2626000]**

**LOCATIONS**

<b>Registered Office:</b>	No. 21, Patulas Road, Chennai – 600 002, Tamilnadu, India
<b>Tel. No.:</b>	91-44-26251861 / 6161 / 8161 / 8116 / 8426 / 26526000/ 24346168/ 26526700
<b>Fax No.:</b>	91-44-26287010 / 26257844 / 26257010
<b>Fax No.:</b>	<a href="mailto:bitvs@md2.vsnl.net.in">bitvs@md2.vsnl.net.in</a> <a href="mailto:bi-marketing@bipadi.brakesindia.co.in">bi-marketing@bipadi.brakesindia.co.in</a> <a href="mailto:bi_secretarial@brakesindia.co.in">bi_secretarial@brakesindia.co.in</a> <a href="mailto:narayan.t@brakesindia.co.in">narayan.t@brakesindia.co.in</a>
<b>E-Mail :</b>	<a href="http://www.brakesindia.com">www.brakesindia.com</a>
<b>Corporate Office :</b>	Padi, Chennai – 600 050, Tamilnadu, India
<b>Foundry Division:</b>	New No. 5, 4th Main Road, Gandhi Nagar, Adya, Chennai – 600 020, Tamilnadu, India
<b>Polymer Division:</b>	Sundaram Polymers Division, 3A, KIADB Industrial Area, Nanjangud, Mysore-571302, Karnataka, India

**DIRECTORS**

**AS ON: 31.03.2018**

<b>Name :</b>	Mr. Thiruvallur Thattai Srinivasaraghavan
<b>Designation :</b>	Director
<b>Address :</b>	No.9 (Old No. 5), III Street, Kasturi Estate, Chennai- 600086, India
<b>Date of Birth/Age :</b>	19.01.1955
<b>Date of Appointment :</b>	29.08.2008

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

<b>Qualification:</b>	B.Com., MBA	
<b>Voter ID :</b>	TN/02/010/0276585	
<b>DIN No.:</b>	00018247	
<b>Other Directorship :</b>		
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>
L65100TN1993PLC025996	SUNDARAM FINANCE HOLDINGS LIMITED	12/02/2018
L65191TN1954PLC002429	SUNDARAM FINANCE LIMITED	01/02/1998
U28113TN2010PTC075244	FLOMETALLIC INDIA PRIVATE LIMITED	02/09/2011
U65922TN1999PLC042759	SUNDARAM BNP PARIBAS HOME FINANCE LIMITED	02/07/1999
U65999MH2013PLC240078	NSE INVESTMENTS LIMITED	30/07/2015
U67120TN2008PLC068388	SUNDARAM BNP PARIBAS FUND SERVICES LIMITED	13/07/2015
U67200TN2000PLC045611	ROYAL SUNDARAM GENERAL INSURANCE CO. LIMITED	22/08/2000
U74140TN2005PLC057179	SUNDARAM BUSINESS SERVICES LIMITED	12/08/2005
U74900TN2012PLC087102	SUNDARAM BPO INDIA LIMITED	07/08/2012
<b>Name :</b>		Mr. Santhanam Viji
<b>Designation :</b>		Managing Director
<b>Address :</b>		71, (Old No.33), Poes Garden, Chennai – 600066, Tamilnadu, India
<b>Date of Birth/Age :</b>		07.06.1946
<b>Date of Appointment :</b>		01.04.2010
<b>Voter ID :</b>		CJJ1001858
<b>Qualification:</b>		B.Com., A.C.A., M.B.A.(USA)
<b>DIN No.:</b>		00139043
<b>Other Directorship :</b>		
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>
L35921TN1960PLC004175	WHEELS INDIA LIMITED	31/07/1986
L65191TN1954PLC002429	SUNDARAM FINANCE LIMITED	17/01/1986
U28920TN1993PTC025794	SUNDARAM DYNACAST PRIVATE LIMITED	30/10/1993
U34101TN1929PTC002973	T.V. SUNDRAM IYENGAR & SONS PRIVATE LIMITED	30/08/1976
U35923TN2017PTC119549	TRICHUR SUNDARAM SANTHANAM & FAMILY PRIVATE LIMITED	16/11/2017
U65922TN1999PLC042759	SUNDARAM BNP PARIBAS HOME FINANCE LIMITED	02/07/1999
U65991TN1943PTC002656	SUNDARAM INDUSTRIES PRIVATE LIMITED	30/11/1978
U65999TN2003PLC052058	SUNDARAM TRUSTEE COMPANY LIMITED	08/12/2003
U67200TN2000PLC045611	ROYAL SUNDARAM GENERAL INSURANCE CO. LIMITED	22/08/2000
<b>Name :</b>		Mr. Ramanujam Srikanth
<b>Designation :</b>		Managing Director
<b>Address :</b>		Old No.2, New No.5, Bishop Garden, R A Puram, Chennai-600028, Tamilnadu, India
<b>Date of Birth/Age :</b>		29.11.2000
<b>Date of Appointment :</b>		01.04.2010
<b>Qualification:</b>		B.E.M.S.
<b>DIN No.:</b>		00272553

<b>Other Directorship :</b>		
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>
U27209TN1994PLC028326	LIGHT ALLOY PRODUCTS LIMITED	02/05/2005
U28113TN2010PTC075244	FLOMETALLIC INDIA PRIVATE LIMITED	09/08/2012
U28920TN1993PTC025794	SUNDARAM DYNACAST PRIVATE LIMITED	15/09/1993
U33111TN1986PLC013633	SHOWA ENGINEERING LIMITED	24/06/2004
U34100TN2013PLC091299	SAS ACTUATORS LIMITED	24/05/2013
U40102TN2013PLC089342	PULIVALAM POWER PLANT LIMITED	11/01/2013
U40103TN1991PLC021872	ABI-SHOWATECH (INDIA) LIMITED	01/04/2007
U65991TN1921NPL001337	CHENNAI WILLINGDON CORPORATE FOUNDATION	03/08/2015
U65991TN1981PTC009100	SILVER OAK HOLDINGS PRIVATE LIMITED	26/11/1981
<b>Name :</b>	Mr. Ragavachary Ramanujam	
<b>Designation :</b>	Whole-time director	
<b>Address :</b>	Old No.17, New No.4, Parthasarathy Gardens, Teynampewt, Chennai-600018 , Tamilnadu, India	
<b>Date of Birth/Age :</b>	29.07.1936	
<b>Date of Appointment :</b>	08.01.1975	
<b>Voter ID :</b>	TN/02/01D/0276654	
<b>Qualification:</b>	B.Sc.	
<b>DIN No.:</b>	00365735	
<b>Other Directorship :</b>		
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>
U27203TN2005PLC055405	LAP-ROSS ENGINEERING LIMITED	17/02/2005
U27209TN1994PLC028326	LIGHT ALLOY PRODUCTS LIMITED	19/12/1994
U28113TN2010PTC075244	FLOMETALLIC INDIA PRIVATE LIMITED	05/04/2010
U32109KA1988PTC009484	ELCO NTTF (INDIA)PRIVATE LIMITED	03/10/1988
U40102TN2013PLC089342	PULIVALAM POWER PLANT LIMITED	11/01/2013
U40103TN1991PLC021872	ABI-SHOWATECH (INDIA) LIMITED	02/08/1993
U40107TN1982PTC009363	TURBO ENERGY PRIVATE LIMITED	03/05/1982
U85110KA1999NPL025461	NETTUR TECHNICAL TRAINING FOUNDATION	30/09/1999
<b>Name :</b>	Mr. Suresh Kizhakke Variam	
<b>Designation :</b>	Alternate Director	
<b>Address :</b>	B- 2103, Clover Palisades, Off Nibm Road, Opposite Bizzbay Mall, Kondhwa Khurd, Pune-411048, Maharashtra, India	
<b>Date of Appointment :</b>	11.10.2018	
<b>DIN No.:</b>	00550459	
<b>Other Directorship :</b>		
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>
U28112TZ2006PTC013294	ZF WIND POWER COIMBATORE PRIVATE LIMITED	01/09/2015
U34300DL2008PTC185888	ZF HERO CHASSIS SYSTEMS PRIVATE LIMITED	28/09/2015
U40108PN2005PTC021477	SUNRISE WIND PROJECT PRIVATE LIMITED	16/08/2011
U65993DL2001PTC110205	ZF COMPONENTS INVESTMENT PRIVATE LIMITED	21/05/2015
U74899DL1993PTC054930	SOMIC ZF COMPONENTS PRIVATE LIMITED	29/09/2016
U74999PN2007FTC130569	ZF INDIA PRIVATE LIMITED	01/09/2015

<b>Name :</b>	Mr. Sriram Viji
<b>Designation :</b>	Whole-time director
<b>Address :</b>	10 B, Raghavaveera Avenue, Poes Garden, Chennai-600086, Tamilnadu, India
<b>Date of Birth/Age :</b>	01.02.1979
<b>Date of Appointment :</b>	01.09.2014
<b>Qualification:</b>	B. Tech, M.S(USA), MBA
<b>DIN No.:</b>	03630636
<b>Other Directorship :</b>	
<b>CIN/FCRN</b>	<b>Company Name</b>
U72900TN2012PTC088829	PINPOINT VEHICLE SYSTEMS PRIVATE LIMITED
U74900TN2010PLC076378	BIH BRAKING COMPANY LIMITED
U99999DL1959PLC176013	AUTOMOTIVE COMPONENT MANUFACTURERS ASSOCIATION OF INDIA
<b>Begin Date</b>	
	06/12/2012
	01/08/2018
	11/09/2014
<b>Name :</b>	Mr. Saurabh Mall
<b>Designation :</b>	Director
<b>Address :</b>	Flat No. 3, New No. 11(Old No. 7), Crescent Street, ABM Avenue, Chennai 600028, Tamilnadu, India
<b>Date of Birth/Age :</b>	19.01.1966
<b>Date of Appointment :</b>	01.09.2015
<b>Qualification:</b>	Post Graduate
<b>DIN No.:</b>	07127832
<b>Other Directorship :</b>	
<b>CIN/FCRN</b>	<b>Company Name</b>
U35119HR2009PTC049828	TRW AUTOMOTIVE INDIA PRIVATE LIMITED
U35999TN1962PTC004928	BRAKES INDIA PRIVATE LIMITED
U74899DL1994PTC061253	TRW SUN STEERING WHEELS PRIVATE LIMITED
<b>Begin Date</b>	
	18/05/2017
	01/09/2015
	12/05/2015
<b>Name :</b>	Mr. Ervin Appelfeld
<b>Designation :</b>	Director
<b>Address :</b>	In Appelstucker 3, 56412 Ruppach-Goldhausen, Germany, 56412, Germany
<b>Date of Birth/Age :</b>	14.06.1961
<b>Qualification:</b>	Post Graduate
<b>Date of Appointment :</b>	28.07.2015
<b>DIN No.:</b>	07214945
<b>Other Directorship :</b>	
<b>CIN/FCRN</b>	<b>Company Name</b>
U35119HR2009PTC049828	TRW AUTOMOTIVE INDIA PRIVATE LIMITED
<b>Begin Date</b>	
	30/07/2015
<b>Name :</b>	Mr. Klaus Peter Georg Glasmacher
<b>Designation :</b>	Alternate Director
<b>Address :</b>	Wiesenstr 1 Boppard, D-56154 Boppard 56154 Germany
<b>Date of Appointment :</b>	20.06.2017
<b>DIN No.:</b>	07855696

<b>Name :</b>	Mr. Manfred Josef Meyer	
<b>Designation :</b>	Additional Director	
<b>Address :</b>	Pulvermaarstr 60 A Gillenfeld D-55458 Gillenfeld 55458 Germany	
<b>Date of Appointment :</b>	20.06.2017	
<b>DIN No.:</b>	07855713	
<b>Name :</b>	Tomas Valter	
<b>Designation :</b>	Alternate Director	
<b>Address :</b>	Walersheimer Weg 132 a Koblenz 56070 DE	
<b>Date of Appointment :</b>	25.10.2017	
<b>DIN No.:</b>	07961468	
<b>Name :</b>	Julie Moe Meagen	
<b>Designation :</b>	Additional Director	
<b>Address :</b>	21527 River Road Grosse Pointe Woods MI 48236 United States	
<b>Date of Appointment :</b>	01.02.2018	
<b>DIN No.:</b>	08026848	
<b>Other Directorship :</b>		
	<b>CIN/FCRN</b>	<b>Company Name</b>
	U35999TN1987PTC014600	RANE TRW STEERING SYSTEMS PRIVATE LIMITED
		<b>Begin Date</b>
		09/04/2018
<b>Name :</b>	Michael Stephen Keith Taylor	
<b>Designation :</b>	Additional Director	
<b>Address :</b>	D-53173 Bonn-Bad Godesberg Duerenstrabe 14 United States	
<b>Date of Appointment :</b>	02.02.2018	
<b>DIN No.:</b>	08064692	
<b>Other Directorship :</b>		
	<b>CIN/FCRN</b>	<b>Company Name</b>
	U35119HR2009PTC049828	TRW AUTOMOTIVE INDIA PRIVATE LIMITED
		<b>Begin Date</b>
		26/09/2018

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Tirumalachari Narayanan
<b>Designation :</b>	Secretary
<b>Address :</b>	No.1, Block I, Benco Colony 1st Cross Street, Besant Na Gar, Chennai 600090 , Tamilnadu, India
<b>Date of Birth/Age :</b>	06.05.1959
<b>Date of Appointment :</b>	01.01.1999
<b>Qualification:</b>	B.A. ACA, ACS, AICWA
<b>PAN No.:</b>	AABPN1218N

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**AS ON: 31.03.2018**

<b>Names of Shareholders</b>	<b>No. of Shares</b>
Lucas Industries Limited, West Midlands	1172080
T.V. Sundaram Iyengar and Sons Limited, India	507632
Sundaram Industries Limited, India	239200
Southern Roadways Private Limited, India	313624
Sundaram Finance Limited, India	159460
R. Ramanujam and Sundaram Finance Limited, India	2
S. Viji and Sundaram Finance Limited, India	2
<b>Total</b>	<b>2392000</b>

**AS ON: 17.08.2018**

<b>Equity Share Breakup</b>	<b>Percentage of Holding</b>
<b>Category</b>	
Promoters – Individual/ Hindu Undivided Family – Foreign national (other than NRI)	49.00
Promoters – Body Corporate	51.00
<b>Total</b>	<b>100.00</b>

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

### Share holding pattern

- Promoters – Individual/ Hindu Undivided Family – Foreign national (other than NRI)
- Promoters – Body Corporate



#### BUSINESS DETAILS

<b>Line of Business :</b>	Manufactures, Sale and Supply of Brakes. (Registered Activity)	
<b>Products :</b>	<b>ITC Code No.</b>	<b>Product Descriptions</b>
	87082900	Brakes and Servo Brakes and Parts thereof
	73251000	Cast Artciles of Iron
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>		
<b>Selling :</b>	Not Divulged	

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

<b>Purchasing :</b>	Not Divulged
---------------------	--------------

**PRODUCTION STATUS: NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference:</b>	Not Divulged	
	<b>Name of the Person (Designation):</b>	--	
	<b>Contact Number:</b>	--	
	<b>Since how long known:</b>	--	
	<b>Maximum limit dealt:</b>	--	
	<b>Experience:</b>	--	
	<b>Remark</b>	--	
<b>Customers :</b>	<b>Reference:</b>	Not Divulged	
	<b>Name of the Person (Designation):</b>	--	
	<b>Contact Number:</b>	--	
	<b>Since how long known:</b>	--	
	<b>Maximum limit dealt:</b>	--	
	<b>Experience:</b>	--	
	<b>Remark</b>	--	
<b>No. of Employees :</b>	Not Divulged		
<b>Bankers :</b>	<b>Bank Name:</b>	Standard Chartered Bank	
	<b>Branch:</b>	--	
	<b>Person Name (with Designation):</b>	--	
	<b>Contact Number:</b>	--	
	<b>Name of Account Holder:</b>	--	
	<b>Account Number:</b>	--	
	<b>Account Since (Date/ Year of A/c Opening):</b>	--	
	<b>Average Balance Maintained (Optional):</b>	--	
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan):</b>	--	
	<b>Account Operation:</b>	--	
<b>Remarks:</b>	--		
<b>Facilities :</b>	<b>SECURED LOANS</b>	<b>31.03.2018 (INR In Million)</b>	<b>31.03.2017 (INR In Million)</b>

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	<b>LONG-TERM BORROWINGS</b>		
	Term loans from banks	81.800	164.900
	<b>Total</b>	<b>81.800</b>	<b>164.900</b>

<b>Auditors :</b>	
<b>Name :</b>	Sundaram and Srinivasan Chartered Accountants
<b>Address :</b>	23 CP, Ramaswamy Road, Alwarpet, Chennai – 600018, Tamilnadu, India
<b>PAN No.:</b>	AAAFS8812J
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Joint ventures where entity is venture:</b>	BIH Braking Company Limited [U74900TN2010PLC076378]
<b>Subsidiaries:</b>	<ul style="list-style-type: none"> <li>• Dunes Oman LLC (FZC)</li> <li>• Chassis Systems Siam Limited</li> </ul>
<b>Joint Venture:</b>	BIH Braking Co Limited
<b>Associates :</b>	<ul style="list-style-type: none"> <li>• V.Sundram Iyengar and Sons Private Limited</li> <li>• Lucas Industries Limited</li> <li>• ZF TRW and Associates</li> <li>• Turbo Energy Private Limited</li> <li>• Sundaram Dynacast Private Limited</li> <li>• Showatech Inc., USA</li> <li>• The Associated Auto Parts Private Limited</li> <li>• Sundaram Industries Private Limited</li> <li>• Southern Roadways Limited</li> <li>• Flometallic India Private Limited</li> <li>• TVS Automobile Solutions Private Limited</li> </ul>
<b>Employees Benefit Plans where there is Significant influence:</b>	<ul style="list-style-type: none"> <li>• Brakes India Ltd Staff Provident Fund</li> <li>• Brakes India Gratuity Fund</li> <li>• Brakes India Ltd Senior Officers Superannuation Scheme</li> </ul>
<b>Enterprises Controlled by KMP:</b>	<ul style="list-style-type: none"> <li>• Allegro Holdings Private Limited</li> <li>• Sundaram Medical Foundation</li> </ul>

**CAPITAL STRUCTURE**

**AS ON: 31.03.2018**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
2500000	Equity Shares	INR 100/- each	INR 250.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
2392000	Equity Shares	INR 100/- each	INR 239.200 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>	<b>31.03.2018</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	239.200	239.200	239.200
(b) Reserves & Surplus	19752.100	16825.900	14229.400
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>19991.300</b>	<b>17065.100</b>	<b>14468.600</b>
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings	81.800	164.900	294.200
(b) Deferred tax liabilities (Net)	792.300	755.200	736.900
(c) Other long term liabilities	45.000	38.400	31.600
(d) long-term provisions	180.500	196.300	145.400
<b>Total Non-current Liabilities (3)</b>	<b>1099.600</b>	<b>1154.800</b>	<b>1208.100</b>
<b>(4) Current Liabilities</b>			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	5212.700	3461.100	3519.200
(c) Other current liabilities	976.800	870.300	946.400
(d) Short-term provisions	434.800	420.200	422.900
<b>Total Current Liabilities (4)</b>	<b>6624.300</b>	<b>4751.600</b>	<b>4888.500</b>
<b>TOTAL</b>	<b>27715.200</b>	<b>22971.500</b>	<b>20565.200</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
<b>(a) Fixed Assets</b>			
(i) Tangible assets	7912.500	7037.000	6800.000
(ii) Intangible Assets	107.400	129.400	158.100
(iii) Capital work-in-progress	537.800	42.800	66.300
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	527.700	444.100	424.700
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	12.400	14.200	16.600
(e) Other Non-current assets	755.200	534.200	478.400
<b>Total Non-Current Assets</b>	<b>9853.000</b>	<b>8201.700</b>	<b>7944.100</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

<b>(2) Current assets</b>			
(a) Current investments	3936.300	3750.700	2656.500
(b) Inventories	5441.700	4406.000	4037.400
(c) Trade receivables	7405.700	5630.400	4984.400
(d) Cash and cash equivalents	437.800	111.100	75.000
(e) Short-term loans and advances	38.700	39.000	48.200
(f) Other current assets	602.000	832.600	819.600
<b>Total Current Assets</b>	<b>17862.200</b>	<b>14769.800</b>	<b>12621.100</b>
<b>TOTAL</b>	<b>27715.200</b>	<b>22971.500</b>	<b>20565.200</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2018</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
	<b>SALES</b>			
	Revenue from Operations	43329.800	40599.500	38162.600
	Other Income	882.900	765.300	897.600
	<b>TOTAL</b>	<b>44212.700</b>	<b>41364.800</b>	<b>39060.200</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	24955.900	21172.500	20161.100
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(429.700)	(217.600)	(18.300)
	Employees benefits expense	4376.400	3976.900	3761.900
	Other expenses	7712.400	10035.200	9808.200
	<b>TOTAL</b>	<b>36615.000</b>	<b>34967.000</b>	<b>33712.900</b>
	<b>PROFIT BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>7597.700</b>	<b>6397.800</b>	<b>5347.300</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>35.800</b>	<b>59.200</b>	<b>105.900</b>
	<b>PROFIT/ (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>7561.900</b>	<b>6338.600</b>	<b>5241.400</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>1183.600</b>	<b>1115.200</b>	<b>1069.200</b>
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>6378.300</b>	<b>5223.400</b>	<b>4172.200</b>
<b>Less</b>	<b>TAX</b>	<b>1911.900</b>	<b>1464.000</b>	<b>1100.300</b>
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>4466.400</b>	<b>3759.400</b>	<b>3071.900</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Earnings/ (Loss) Per Share (INR)	1867.00	1572.00	1284.00
----------------------------------	---------	---------	---------

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	81.800	132.700	279.800
Cash generated from operations	NA	NA	NA
Net Cash flow from (used in) Operations	5945.700	4947.100	5939.700
Net cash flows from (used in) operating activities	4035.400	3345.000	4705.100

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	62.38	50.62	47.67
Account Receivables Turnover (Income / Sundry Debtors)	5.85	7.21	7.66
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	76.24	59.67	63.71
Inventory Turnover (Operating Income / Inventories)	1.40	1.45	1.32
Asset Turnover (Operating Income / Net Fixed Assets)	0.89	0.89	0.76

**LEVERAGE RATIOS**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.24	0.22	0.27
Debt Equity Ratio (Total Liability / Networth)	0.01	0.02	0.04
Current Liabilities to Networth	0.33	0.28	0.34

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

(Current Liabilities / Net Worth)			
Fixed Assets to Network (Net Fixed Assets / Network)	0.43	0.42	0.49
Interest Coverage Ratio (PBIT / Financial Charges)	212.23	108.07	50.49

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin ((PAT / Sales) * 100)	%	10.31	9.26	8.05
Return on Total Assets ((PAT / Total Assets) * 100)	%	16.12	16.37	14.94
Return on Investment (ROI) ((PAT / Networth) * 100)	%	22.34	22.03	21.23

**SOLVENCY RATIOS**

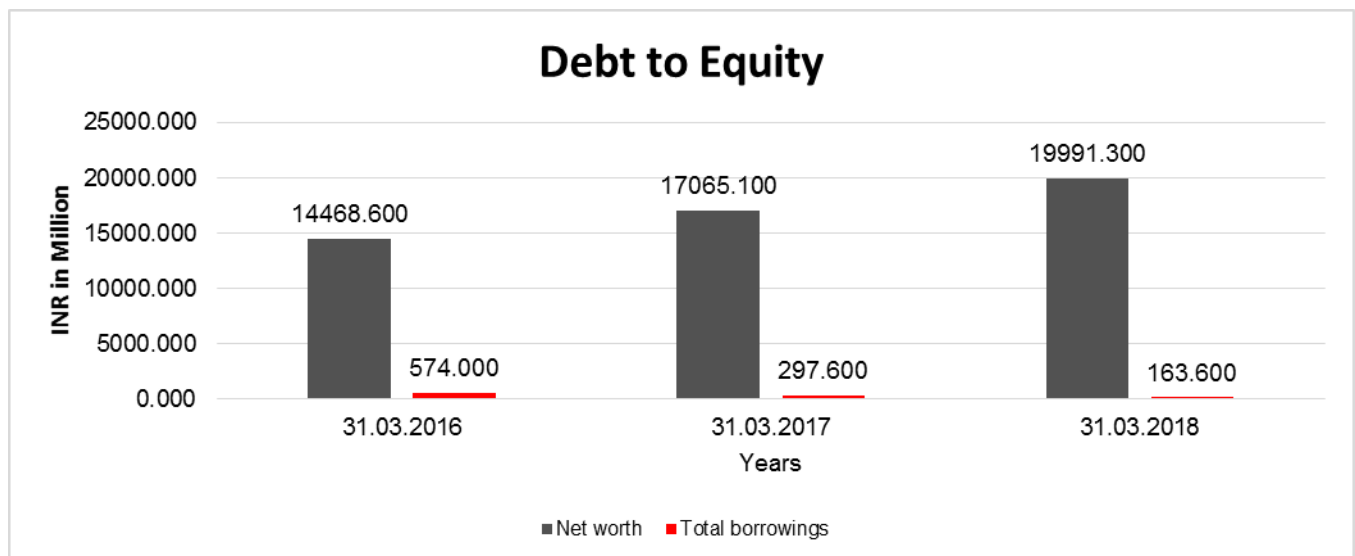
PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)		2.70	3.11	2.58
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.87	2.18	1.76
G-Score Ratio Financial (Networth / Total Assets)		0.72	0.74	0.70
G-Score Ratio Debt (Debts / Equity Capital)		0.68	1.24	2.40
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		2.70	3.11	2.58

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

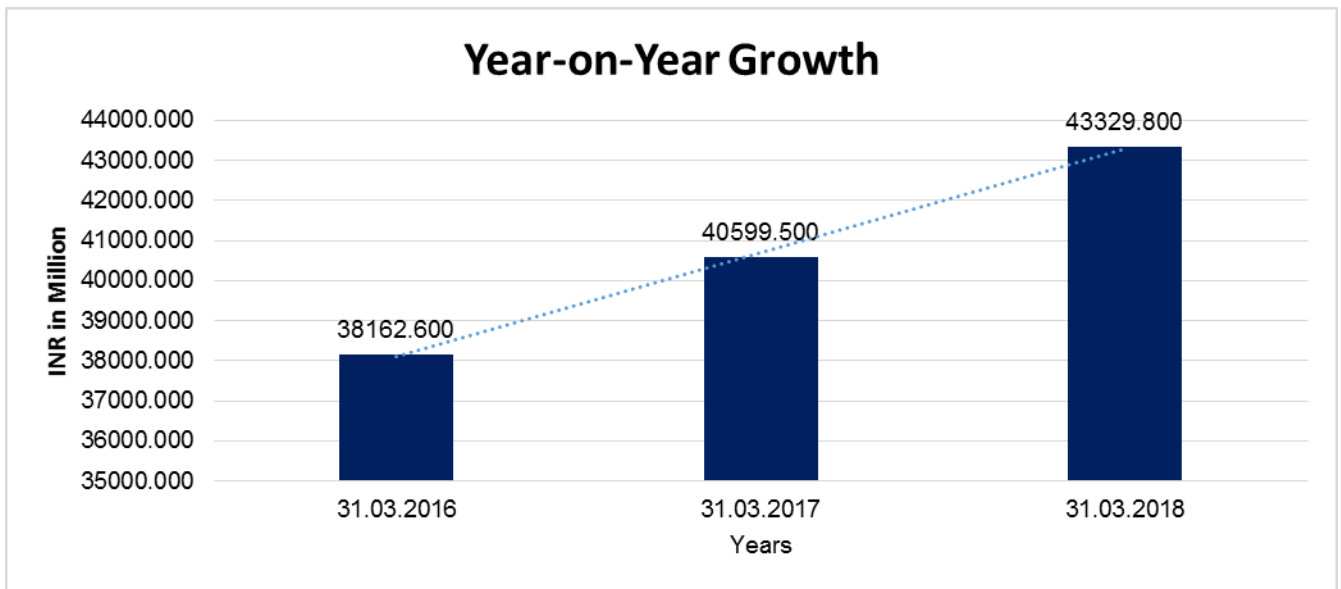
**DEBT EQUITY RATIO**

Particular	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Share Capital	239.200	239.200	239.200
Reserves & Surplus	14229.400	16825.900	19752.100
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>14468.600</b>	<b>17065.100</b>	<b>19991.300</b>
long-term borrowings	294.200	164.900	81.800
Short term borrowings	0.000	0.000	0.000
Current Maturities of Long term debt	279.800	132.700	81.800
<b>Total borrowings</b>	<b>574.000</b>	<b>297.600</b>	<b>163.600</b>
<b>Debt/Equity ratio</b>	<b>0.040</b>	<b>0.017</b>	<b>0.008</b>



**YEAR-ON-YEAR GROWTH**

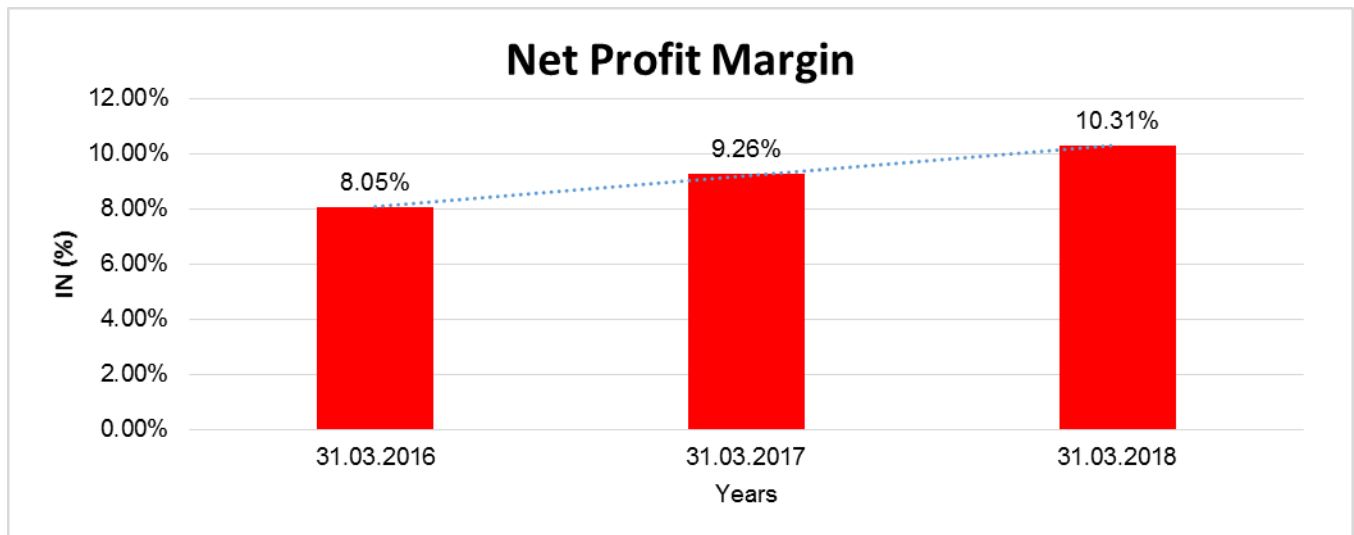
Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	38162.600	40599.500	43329.800
		<b>6.386</b>	<b>6.725</b>



**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**NET PROFIT MARGIN**

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	38162.600	40599.500	43329.800
Profit/ (Loss)	3071.900	3759.400	4466.400
	<b>8.05%</b>	<b>9.26%</b>	<b>10.31%</b>



**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**LEGAL CASES**

**HIGH COURT**

THE DEPUTY COMMISSISONER . .VS.. BRAKES INDIA LIMITED . For Stay DO

high court-Jharkhand

Case no:WA.6/2018 (Tax/Tolls) IN CMP.100/2018

Case status:Pending

Judge:HON'BLE MR JUSTICE P. VELMURUGAN

Date:2018-01-11

THE TaxTolls .VS.. BRAKES INDIA LIMITED . For

high court-Rajasthan

Case no:WA.6/2018 IN CMP.100/2018

Case status:Pending

Judge:

Date:2017-07-27

SPL.GOV'T PLADER . .VS.. BRAKES INDIA LIMITED DO

high court-Gujarat

Case no:WA.6/2018 THE DEPUTY (Tax/Tolls) CMP.100/2018

Case status:Pending

Judge:HON'BLE MRS JUSTICE V.BHAVANI SUBBAROYAN

Date:2018-01-24

THE DEPUTY COMMISSISONER . .VS.. BRAKES INDIA LIMITED . TO CONDONE THE DELAY OF 995 DAYS IN FILING THE RESTORATION

high court-Assam

Case no:CMP.21341/2017 IN WA.SR35643/2017

Case status:Pending

Judge:HON BLE MR JUSTICE R. PONGIAPPAN

Date:2017-12-10

THE DEPUTY COMMISSISONER SPL GOVERNMENT PLEADER TAXES . ..... BRAKES INDIA LIMITED CHENNAI . IN TO CONDONE THE DELAY OF 995 DAYS IN FILING THE RESTORATION

high court-West Bengal

Case no:CMP.21341/2017 WA.SR35643/2017

Case status:Pending

Judge:HON'BLE ACTING CHIEF JUSTICE JYOTIRMAY BHATTACHARYA AND HON'BLE JUSTICE SAHIDULLAH MUNSHI

Date:2017-12-11

**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	Yes
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**INDEX OF CHARGES**

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

CHARGES REGISTERED								
SN O	SR N	CHAR GE ID	CHAR GE HOLDE R NAME	DATE OF CREATI ON	DATE OF MODIFIC ATION	DATE OF SATISF ACTION	AMOUNT	ADDRESS
1	B9 838 010 8	104822 86	HSBC BANK (MAURI TIUS) LTD	11/02/20 14	-	-	390000000.0	6TH FLOOR, HSBC CENRRE1 8,CYBERC ITYEBENE NANAMU
2	Y1 042 092 6	902979 99	STATE BANK OF INDIA	24/03/20 05	-	-	150000000.0	CORPORA TE ACCOUNT S GROUP BRANCH1 49 ; GREAMS ROADMAD RASTN600 006IN
3	Y1 042 077 8	902978 51	FORD INDIA PRIVA TE LTD.	23/03/20 00	15/07/20 04	-	11850000.0	CORPORA TE OFFICE ; S.P. KOILCHEN GALPATT UTN60320 4IN
4	Y1 042 073 3	902978 06	INDUS TRIAL DEV. BANK OF INDIA	26/03/19 99	-	-	88900000.0	IDBI TOWER ; CUFFE PARADE ; COLABAM UMBAIMH 400002IN
5	Y1 042 065 4	902977 27	STATE BANK OF INDIA	21/07/19 97	22/07/19 97	-	2000000.0	CORPORA TE ACCOUNT S GROUP BRANCH1

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

								49 ; GREAMS ROADMAD RASTN600 006IN
6	Y1 042 063 8	902977 11	EXPOR T IMPOR T BANK OF INDIA	30/12/19 96	-	-	600000.0	CENTRE ONE ; WORLD TRADE CENTREC UFFE PARADEM UMBAIMH 400005IN
7	Y1 041 987 8	902969 51	STATE BANK OF INDIA	05/07/19 95	19/11/19 99	-	78500000.0	CORPORA TE ACCOUNT S GROUP BRANCH1 49 ; GREAMS ROADMAD RASTN600 006IN
8	Y1 042 058 2	902976 55	STATE BANK OF INDIA	20/03/19 95	22/07/19 97	-	100000000.0	CORPORA TE ACCOUNT S GROUP BRANCH1 49 ; GREAMS ROADMAD RASTN600 006IN
9	Y1 042 047 5	902975 48	THE INDUS TRIAL CREDI T AND INVES TMENT CORP N. OF INDIA LTD.	21/01/19 92	-	-	7468000.0	NO. 163 ; BACKBAY RECLAMA TIONBOM BAYMH40 0020IN

10	Y1 042 046 3	902975 36	THE INDUS TRIAL CREDI T AND INVES TMENT CORP N. OF INDIA LTD.	20/06/19 91	28/10/19 91	-	5435000.0	NO. 163 ; BACKBAY RECLAMA TIONBOM BAYMH40 0020IN
----	-----------------------	--------------	---------------------------------------------------------------------------------------------	----------------	----------------	---	-----------	-----------------------------------------------------------------

**CONTINGENT LIABILITIES:**

Particulars	31.03.2018 (INR In Million)	31.03.2017 (INR In Million)
Other money for which company is contingently liable	2084.400	1842.000
<b>Total</b>	<b>2084.400</b>	<b>1842.000</b>

**COMPANY OVERVIEW**

Subject is a private limited company domiciled in India with its registered office located at No 21, Patullos Road, Chennai 600002. The Company is a market leader in Automotive Brakes, parts thereof and Castings. The Company has manufacturing facilities across the country and sells directly to the Original Equipment Manufacturers and other customers and to retail customers through its dealers and distributors network.

**FIXED ASSETS:**

- Land Freehold
- Land Leasehold
- Building
- Plant and Machinery
- Computer Software
- Furniture and Fixture
- Vehicles
- Office Equipments

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 71.90
UK Pound	1	INR 92.20
Euro	1	INR 81.94

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	KAM
<b>Analysis Done by :</b>	VIV
<b>Report Prepared by :</b>	RUP

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	YES
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	YES
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.