

## MIRA INFORM REPORT

<b>Report No. :</b>	539036
<b>Report Date :</b>	19.11.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	CHEMETALL INDIA PRIVATE LIMITED (w.e.f. 03.12.2013)
<b>Formerly Known As :</b>	CHEMETALL INDIA LIMITED (w.e.f. 22.10.2013) CHEMETALL- RAI INDIA LIMITED (w.e.f. 24.01.2008) PYRENE-RAI METAL TREATMENTS PRIVATE LIMITED
<b>Registered Office :</b>	Gat No.569, Pune Nagar Road, Village Koregaon Bhima, Taluka Shirur, Pune – 412207, Maharashtra
<b>Tel. No.:</b>	91-22-24934586
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2018
<b>Date of Incorporation :</b>	22.10.1964
<b>CIN No.:</b> [Company Identification No.]	U28920PN1964PTC131374
<b>Capital Investment / Paid-up Capital :</b>	INR 7.350 Million
<b>PAN No.:</b> [Permanent Account No.]	AAACP2287P
<b>GSTN :</b> [Goods & Service Tax Registration No.]	27AAACP2287P1ZV – Maharashtra 24AAACP2287P1Z1 - Gujarat 20AAACP2287P1Z9 - Jharkhand 33AAACP2287P1Z2 - Tamil Nadu
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Manufacture of Trication Zinc Phosphating. [Registered Activity]
<b>No. of Employees :</b>	Information denied by the management

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**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

**A+**

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

<b>Maximum Credit Limit :</b>	USD 5400000
<b>Status :</b>	Excellent
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 1964. It is a manufacturer of trication zinc phosphating.</p> <p>Chemetall was earlier a unit of Rockwood Specialties Group Inc (Rockwood). With the merger of Rockwood with Albemarle in 2015, CIPL became a step-down subsidiary of Albemarle. BASF completed the acquisition of Albemarle's global surface treatment business, Chemetall, in December 2016. (Indirect Sources)</p> <p>As per the financials of FY 2018, the company has achieved revenue growth of 7.24% as compared to the previous year along with a decent profit margin of 17.20%.</p> <p>The sound financial risk profile of the company is marked by sufficient net worth base along with debt free balance sheet profile.</p> <p>Rating takes into account the subject's long established track record of business operations along with extensive experience of its promoters.</p> <p>Payment seems to be regular.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
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India	A1	A1
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Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 19.11.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED**

**MANAGEMENT NON-COOPERATIVE (91-22-24934586)**

**LOCATIONS**

<b>Registered/ Corporate Office/ Factory 1 :</b>	Gat No.569, Pune Nagar Road, Village Koregaon Bhima, Taluka Shirur, Pune – 412207, Maharashtra, India
<b>Tel. No.:</b>	91-2137-618000/200
<b>Fax No.:</b>	91-2137-253128
<b>E-Mail :</b>	<a href="mailto:vinod.walunj@chemetall.com">vinod.walunj@chemetall.com</a> <a href="mailto:k.narayanswamy@chemetall.com">k.narayanswamy@chemetall.com</a> <a href="mailto:infoindia@chemetall.com">infoindia@chemetall.com</a>

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<b>Website :</b>	<a href="http://www.chemetall.com">www.chemetall.com</a>
<b>Factory 2 :</b>	RNS 23, Renault Nissan Suppliers Park, Sipcot Industrial Park, Vadukkapattu Village, Oragadam, Sriperumpudur Taluk, Kanchipuram – 603204, Tamilnadu, India
<b>Tel. No.:</b>	91-44-67202600/627
<b>Regional Office 1:</b>	8 Camac Street, Shantiniketan Building, 5 <sup>th</sup> Floor, Room No. 7, Kolkata – 700017, West Bengal, India
<b>Tel. No.:</b>	91-33-22827101/2
<b>Fax No.:</b>	91-33-22822215
<b>Regional Office 2:</b>	702, Galleria Tower, DLF City, Phase IV, Gurugram – 122002, Haryana, India

**DIRECTORS**

**AS ON 31.03.2018**

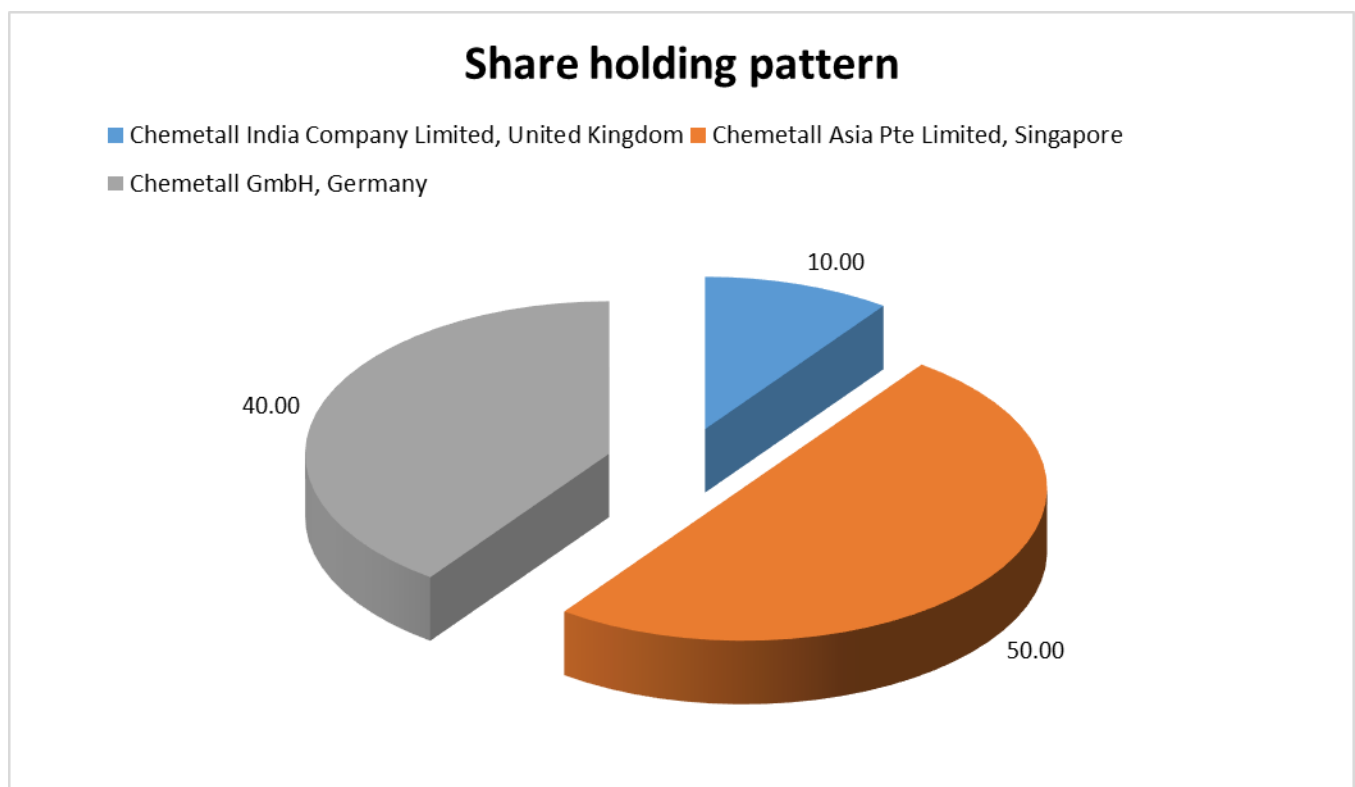
<b>Name :</b>	Mr. Anand Vsivabalasubramanian
<b>Designation :</b>	Managing Director
<b>Address :</b>	R-91, Forest County, Survey No. 1324, Kharadi, Pune -411014, Maharashtra, India
<b>Date of Birth/Age :</b>	05.05.1974
<b>Qualification:</b>	Graduate
<b>Date of Appointment :</b>	17.10.2017
<b>DIN No.:</b>	07918665
<b>Name :</b>	Mr. Martin Jung
<b>Designation :</b>	Director
<b>Address :</b>	Otto-Beck-Strasse 34, D-68165 Mannheim 68165 DE
<b>Date of Birth/Age :</b>	22.05.1969
<b>Qualification:</b>	Graduate
<b>Date of Appointment :</b>	19.06.2017
<b>DIN No.:</b>	07812646
<b>Name :</b>	Boettger Friedrich Ulrich Johann
<b>Designation :</b>	Director
<b>Address :</b>	Casa Del Sol, 33h, Ching Sau Lane, Chung Hom Kok Na HK
<b>Date of Birth/Age :</b>	18.03.1965
<b>Qualification:</b>	Graduate
<b>Date of Appointment :</b>	19.06.2017
<b>DIN No.:</b>	07823395

**MAJOR SHAREHOLDERS**

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AS ON 31.03.2018

Names of Shareholders	No. of Shares	% of Holding
Chemetall India Company Limited, United Kingdom	73500	10.00
Chemetall Asia Pte Limited, Singapore	367500	50.00
Chemetall GmbH, Germany	294000	40.00
<b>Total</b>	<b>735000</b>	<b>100.00</b>



**Equity Share Break up (Percentage of Total Equity)**

AS ON 17.08.2018

Category	Percentage
Promoters- Body corporate	100.00
<b>Total</b>	<b>100.00</b>

**BUSINESS DETAILS**

<b>Line of Business :</b>	Manufacture of Trication Zinc Phosphating. [Registered Activity]
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<b>Products / Services :</b>	<b>Name and Description of main products / services</b>	<b>NIC Code of the Product/service</b>
	Manufacturing of Speciality chemicals	2029 SubClass:20299
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>	Not Divulged	

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>No. of Employees :</b>	Information denied by the management	
<b>Bankers :</b>	<b>Banker Name :</b>	Not Divulged
	<b>Branch :</b>	Not Divulged
	<b>Person Name (With Designation) :</b>	--
	<b>Contact Number :</b>	--
	<b>Name of Account Holder :</b>	--
	<b>Account Number :</b>	--
	<b>Account Since (Date/Year of Account Opening) :</b>	--

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	<b>Average Balance Maintained :</b>	--
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--
	<b>Account Operation :</b>	--
	<b>Remark :</b>	--

<b>Auditors :</b>	
<b>Name :</b>	Price Waterhouse LLP Chartered Accountants
<b>Address :</b>	Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi – 110002, India
<b>PAN N Income-tax PAN of auditor or auditor's firm :</b>	AAFFP3698A
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Others:</b>	<ul style="list-style-type: none"> <li>• Chemetall,Gmbh, Germany</li> <li>• Rockwood Lithium KK, Japan</li> <li>• Chemetall do Brasil Ltda, Brazil</li> <li>• Albemarle Middle East, United Arab Emirates</li> </ul>
<b>Fellow Subsidiary Company:</b>	<ul style="list-style-type: none"> <li>• Chemetall Asia Pte Limited, Singapore</li> <li>• Hebro Chemie Gmbh, Germany</li> <li>• Chemetall Corporation, United States</li> <li>• Chemetall SAS, France</li> <li>• Chemetall Limited, United Arab Emirates</li> <li>• Chemetall Pty Limited, South Africa</li> <li>• Chemetall (Thailand) Co. Limited, Thailand</li> <li>• Chemetall (Australasia) Pty. Thailand</li> <li>• Chemetall Newzealand Pty Limited, Newzealand</li> <li>• Chemetall Philippines Co. Limited. Inc, Philippines</li> <li>• Shanghai Chemetall Chemicals Co Limited, China</li> </ul>

**CAPITAL STRUCTURE**

**AS ON 31.03.2018**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
750000	Equity Shares	INR 10/- each	INR 7.500 Million

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**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
735000	Equity Shares	INR 10/- each	INR 7.350 Million

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**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	7.350	7.350	7.350
(b) Reserves and Surplus	1869.573	1528.221	1204.781
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>1876.923</b>	<b>1535.571</b>	<b>1212.131</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	7.500	2.500	0.600
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	32.410	35.703	33.038
<b>Total Non-current Liabilities (3)</b>	<b>39.910</b>	<b>38.203</b>	<b>33.638</b>
(4) Current Liabilities			
(a) Short-term borrowings	0.000	0.000	0.000
(b) Trade payables	228.244	159.669	142.226
(c) Other current liabilities	88.373	82.000	67.386
(d) Short-term provisions	12.936	16.802	12.697
<b>Total Current Liabilities (4)</b>	<b>329.553</b>	<b>258.471</b>	<b>222.309</b>
<b>TOTAL</b>	<b>2246.386</b>	<b>1832.245</b>	<b>1468.078</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	296.097	282.732	268.788
(ii) Intangible Assets	4.139	4.826	1.335
(iii) Tangible assets capital work-in-progress	1.859	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	51.423	39.269	45.990
(e) Other Non-current assets	0.232	0.232	0.258
<b>Total Non-Current Assets</b>	<b>353.750</b>	<b>327.059</b>	<b>316.371</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	161.080	146.056	116.816
(c) Trade receivables	394.201	366.380	346.276
(d) Cash and bank balances	827.238	954.093	664.241
(e) Short-term loans and advances	503.407	24.343	17.990
(f) Other current assets	6.710	14.314	6.384
<b>Total Current Assets</b>	<b>1892.636</b>	<b>1505.186</b>	<b>1151.707</b>
<b>TOTAL</b>	<b>2246.386</b>	<b>1832.245</b>	<b>1468.078</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2018</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
	<b>SALES</b>			
	Income	1984.407	1850.369	1974.769
	Other Income	74.292	61.021	55.879
	<b>TOTAL</b>	<b>2058.699</b>	<b>1911.390</b>	<b>2030.648</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	1009.351	928.462	1013.216
	Purchases of Stock-in-Trade	7.693	9.866	7.245
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(1.604)	(4.259)	(8.345)
	Employee benefit expense	213.834	209.026	236.395
	CSR expenditure	6.911	0.000	0.000
	Other expenses	274.011	250.904	281.177
	<b>TOTAL</b>	<b>1510.196</b>	<b>1393.999</b>	<b>1529.688</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>548.503</b>	<b>517.391</b>	<b>500.960</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	0.000	0.000	0.000
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>548.503</b>	<b>517.391</b>	<b>500.960</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	22.988	19.364	29.083
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>525.515</b>	<b>498.027</b>	<b>471.877</b>
<b>Less</b>	<b>TAX</b>	184.163	174.587	152.188
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>341.352</b>	<b>323.440</b>	<b>319.689</b>

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	<b>Earnings / (Loss) Per Share (INR)</b>	<b>464.42</b>	<b>440.05</b>
			<b>434.95</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	502.513	451.936	483.865
Net cash flows from (used in) operating activities	314.938	279.027	321.760

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	72.51	72.27	64.00
Account Receivables Turnover (Income / Sundry Debtors)	5.03	5.05	5.70
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	81.91	62.11	50.87
Inventory Turnover (Operating Income / Inventories)	3.41	3.54	4.29
Asset Turnover (Operating Income / Net Fixed Assets)	1.82	1.80	1.85

**LEVERAGE RATIOS**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.15	0.14	0.15
Debt Equity Ratio (Total Liability / Networth)	0.00	0.00	0.00
Current Liabilities to Networth	0.18	0.17	0.18

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(Current Liabilities / Net Worth)			
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.16	0.19	0.22
Interest Coverage Ratio (PBIT / Financial Charges)	0.00	0.00	0.00

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin (PAT / Sales) * 100	%	17.20	17.48	16.19
Return on Total Assets (PAT / Total Assets) * 100	%	15.20	17.65	21.78
Return on Investment (ROI) (PAT / Networth) * 100	%	18.19	21.06	26.37

**SOLVENCY RATIOS**

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)		5.74	5.82	5.18
Quick Ratio (Current Assets – Inventories) / Current Liabilities)		5.25	5.26	4.66
G-Score Ratio Financial (Networth / Total Assets)		0.84	0.84	0.83
G-Score Ratio Debt (Debts / Equity Capital)		0.00	0.00	0.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		5.74	5.82	5.18

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

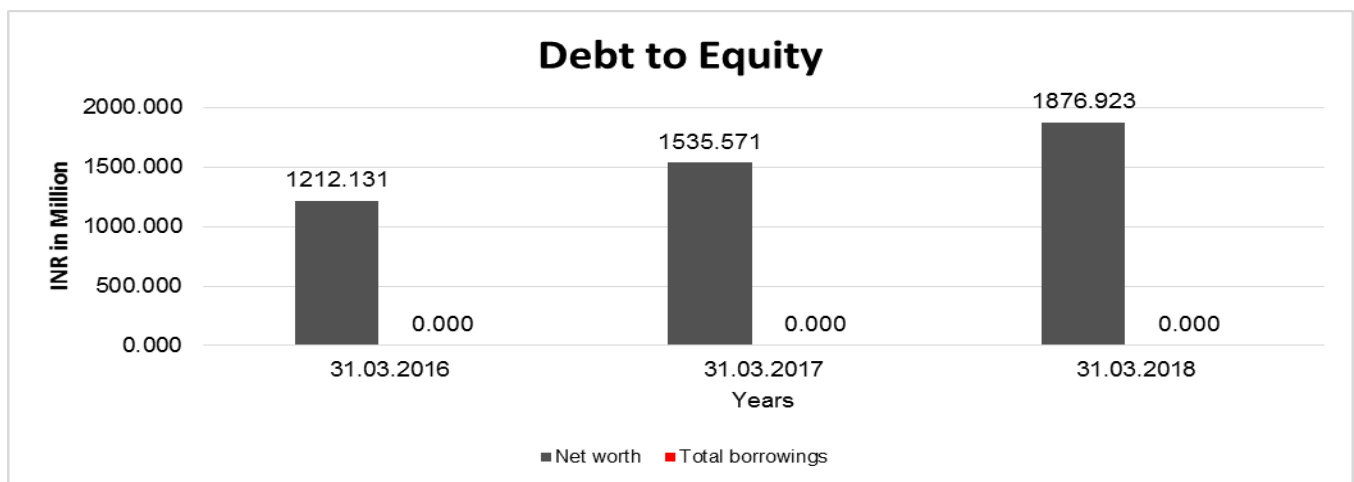
**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)	31.03.2018 (INR In Million)
Share Capital	7.350	7.350	7.350
Reserves & Surplus	1204.781	1528.221	1869.573

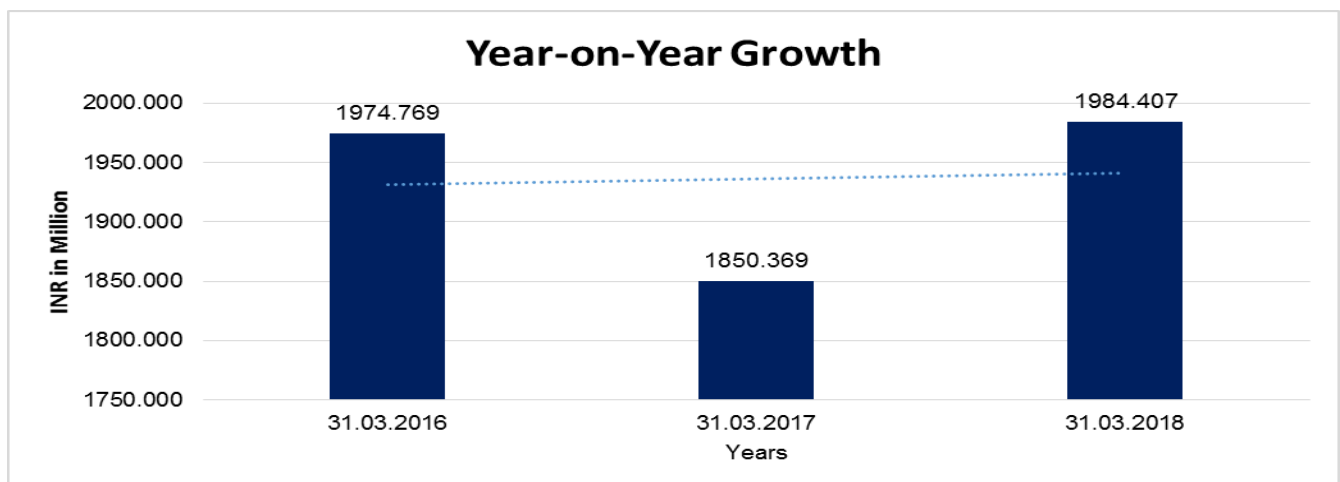
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Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>1212.131</b>	<b>1535.571</b>	<b>1876.923</b>
Long-term borrowings	0.000	0.000	0.000
Short term borrowings	0.000	0.000	0.000
<b>Total borrowings</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
<b>Debt/Equity ratio</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>



**YEAR-ON-YEAR GROWTH**

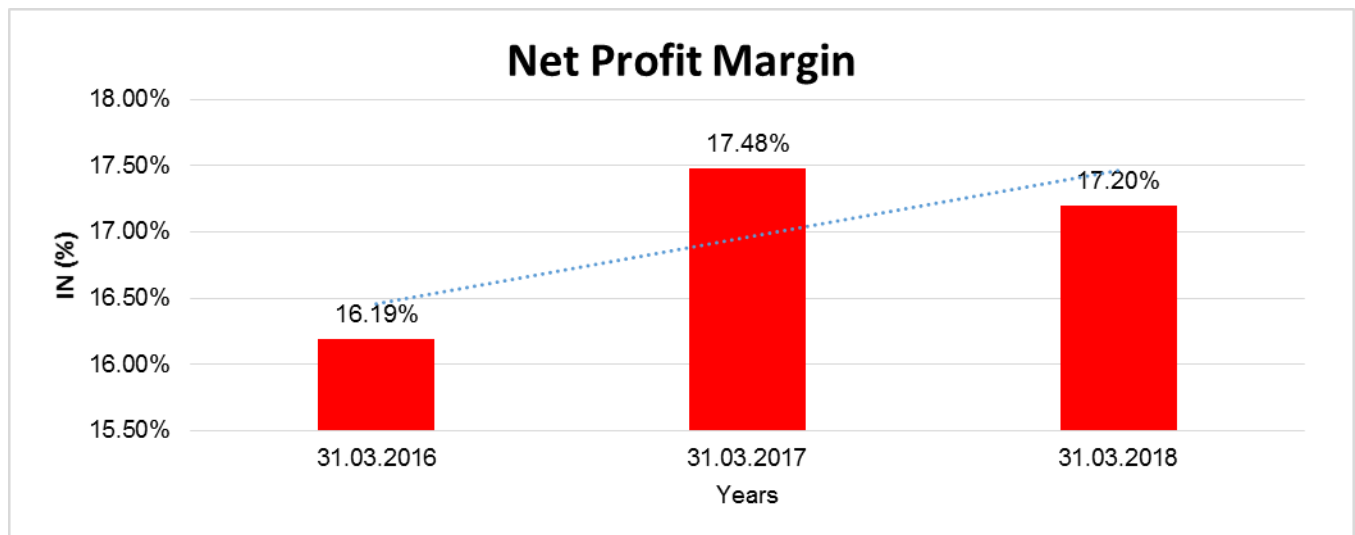
Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	1974.769	1850.369	1984.407
		<b>(6.299)</b>	<b>7.244</b>



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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	1974.769	1850.369	1984.407
Profit/ (Loss)	319.689	323.440	341.352
	<b>16.19 %</b>	<b>17.48 %</b>	<b>17.20 %</b>



**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes

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15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	No
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	Litigations that the firm/promoter involved in	--
32	Market information	--
33	Payments terms	No
34	Negative Reporting by Auditors in the Annual Report	No

**COMPANY OPERATIONS:**

During the year, the Company has achieved turnover of INR 1984.407 Million as against INR 1850.369 Million in the previous year, indicating that the scale of operations and market presence of the Company is more or less stable. As a result, the Net Profit after Tax has also increased from INR 323.440 Million in the previous year to INR 341.352 Million in the current year, indicating a rise of 5.54%.

**INDEX OF CHARGE:**

SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	G15344 856	10099 255	CITIBANK N. A.	12/03/2008	14/01/2009	10/10/2016	16000000.0	2413, PARMAR HOUSE EAST STREET PUNEM H411001IN
2	G13811 690	90240 394	CANARA BANK	18/11/1997	11/11/2014	03/10/2016	31500000.0	FORT (MAIN) BRANCH, WARDEN HOUSE, SIR P. M. ROAD FORT MUM BAIMH400001IN

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3	G12803 565	90241 302	HDFC BANK LIMITE D	18/01/2 005	24/02/2009	08/09/2016	17500000.0	HDFC BANK HOUSESENA TI BAPAT MARGLOWER PAREL WMUMBAIMH40 0013IN
4	B87735 312	10222 858	CANA RA BANK	23/09/2 009	-	10/10/2013	862372.0	FORT (MAIN) BRANCH, WARDEN HOUSE,SIR P.M.ROADMUMB AIMH400001IN
5	B87739 264	10222 859	CANA RA BANK	23/09/2 009	-	10/10/2013	482143.0	FORT (MAIN) BRANCH, WARDEN HOUSE,SIR P.M.ROADMUMB AIMH400001IN
6	B87727 863	10222 875	CANA RA BANK	31/08/2 009	-	10/10/2013	1164452.0	FORT (MAIN) BRANCH, WARDEN HOUSE,SIR P.M.ROADMUMB AIMH400001IN
7	B23773 765	10150 507	CANA RA BANK	26/02/2 009	-	21/10/2011	1181783.0	FORT (MAIN) BRANCH, WARDEN HOUSE,SIR P. M. ROAD, FORTMUMBAIM H400001IN
8	B23325 855	10177 380	CANA RA BANK	05/08/2 009	-	15/10/2011	566846.0	FORT (MAIN) BRANCH, WARDEN HOUSE,SIR P.M.ROADMUMB AIMH400001IN
9	B18890 566	10051 923	CANA RA BANK	18/04/2 007	-	13/08/2011	13000000.0	FORT BRANCH, WARDEN HOUSE,SIR P. M. ROAD, FORTMUMBAIM H400001IN
10	B18890 004	80051 861	CANA RA BANK	09/01/2 004	-	13/08/2011	434800.0	FORT MAIN BRANCHWARDE N HOUSE, SIR P M ROAD, FORT,MUMBAIM

									H411001IN
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**FIXED ASSETS:**

**Tangible assets**

- Land
- Buildings
- Plant and equipment
- Furniture and fixtures
- Vehicles
- Office equipment

**Intangible assets**

- Goodwill
- Brands and trade marks
- Trade marks
- Computer software
- Know-how

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 72.00
UK Pound	1	INR 92.42
Euro	1	INR 82.15

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	TEJ
<b>Analysis Done by :</b>	PRY
<b>Report Prepared by :</b>	KVT

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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