

CHOUDHARY MULTISPECIALITY ENGINEERS PRIVATE LIMITED - 540151 PAGE NO. : 1

MIRA INFORM REPORT

Report No. :	540151
Report Date :	22.11.2018

IDENTIFICATION DETAILS

Name :	CHOUDHARY MULTISPECIALITY ENGINEERS PRIVATE LIMITED
Registered Office :	Kasturi Ashish, S No. 79, House No.3, Part Azade Golavali, Kalyan Shil Road, Near Venkatesh Petrol Pump, Dombivli, Thane – 421203, Maharashtra,
Tel. No.:	91-251-2446930/ 2446721/ 2448243/ 2446924
Country :	India
Financials (as on) :	31.03.2018
Date of Incorporation :	24.03.2011
Capital Investment / Paid-up Capital :	INR 0.100 Million
CIN No.: [Company Identification No.]	U74210MH2011PTC215193
PAN No.: [Permanent Account No.]	AAECC3351K
GSTN : [Goods & Service Tax Registration No.]	27AAECC3351K1ZN
Legal Form :	Private Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> The Subject is engaged in the Activities of Erection, Installation and Fabrication Work. [Registered Activity] Carry on the Engineering Job Work Solutions for all types of Engineering Components, Deal in all types of Engineering Products, its Spares. (as per memorandum of association – registry document)
No. of Employees :	Information denied by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

CHOUDHARY MULTISPECIALITY ENGINEERS PRIVATE LIMITED - 540151 PAGE NO. : 2

MIRA's Rating :	A
------------------------	---

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2011 and it is having a good track record.</p> <p>For the financial year 2018, the company has achieved a decent growth in its revenue as compared to its previous year along with average profit margin during year.</p> <p>Rating takes into consideration, the healthy financial risk profile marked by adequate net worth base and strong debt protection metrics.</p> <p>Payment seems to be regular.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

CHOUDHARY MULTISPECIALITY ENGINEERS PRIVATE LIMITED - 540151 PAGE NO. : 3

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 22.11.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED

Management Non-Cooperative (91-251-2448243 / 2446930 / 2446721)

CHOUDHARY MULTISPECIALITY ENGINEERS PRIVATE LIMITED - 540151 PAGE NO. : 4

LOCATIONS

Registered Office :	Kasturi Ashish, S No. 79, House No.3, Part Azade Golavali, Kalyan Shil Road, Near Venkatesh Petrol Pump, Dombivli, Thane – 421203, Maharashtra, India
Tel. No.:	91-251-2446930/ 2446721/ 2448243/ 2446924
Fax No.:	Not Available
E-Mail :	etaxinonetwork@gmail.com info@cmepl.com
Website :	http://cmepl.com

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Niranjankumar Narendranath Choudhary
Designation :	Director
Address :	Shree Rajshree Dhara, 401, A Wing CHS Limited, Tejpal Nagari, Netivali Kalyan East, Kalyan – 421306, Maharashtra, India
Date of Birth/Age :	11.06.1971
Date of Appointment :	24.03.2011
DIN No.:	03469180
Name :	Mr. Shampa Niranjankumar Choudhary
Designation :	Director
Address :	Shree Rajshree Dhara, 401, A Wing CHS Limited, Tejpal Nagari, Netivali Kalyan East, Kalyan – 421306, Maharashtra, India
Date of Birth/Age :	28.10.1974
Date of Appointment :	24.03.2011
DIN No.:	03469275

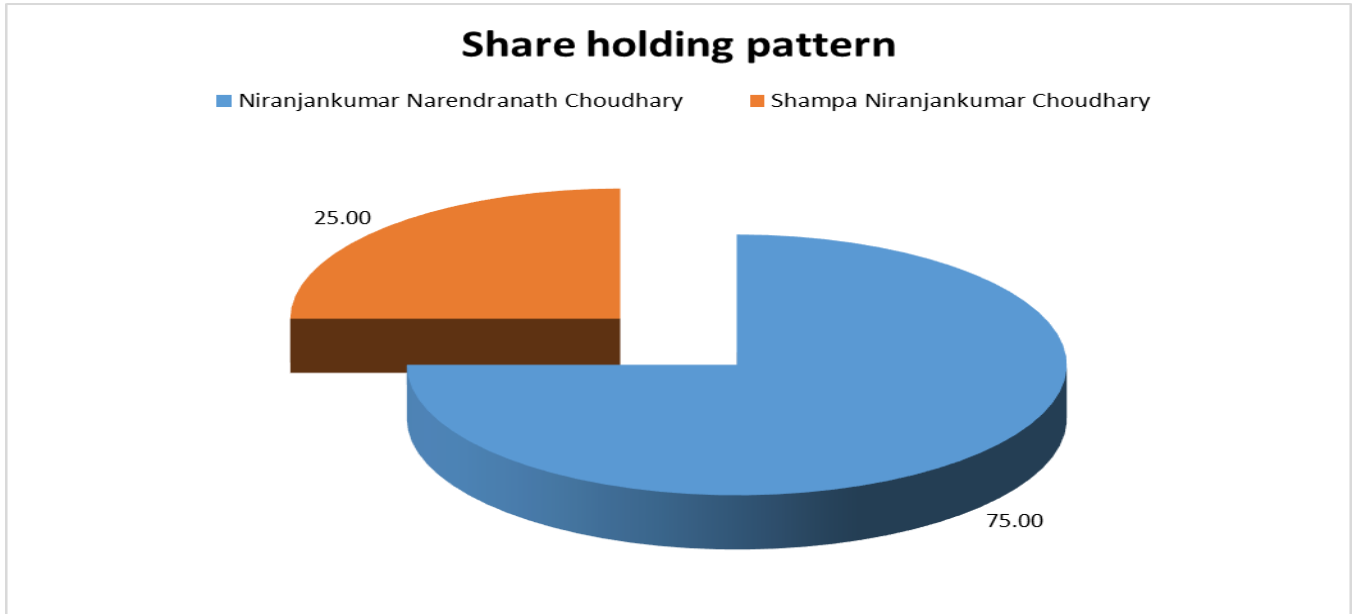
MAJOR SHAREHOLDERS

AS ON 31.03.2018

Names of Shareholders	No. of Shares	%age
Niranjankumar Narendranath Choudhary	750	75.00
Shampa Niranjankumar Choudhary	250	25.00
Total	1000	100.00

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

CHOUDHARY MULTISPECIALITY ENGINEERS PRIVATE LIMITED - 540151 PAGE NO. : 5



Equity Share Break up (Percentage of Total Equity)

AS ON 29.09.2018

Category	Percentage
Promoters [Individual/Hindu Undivided Family (Indian)]	100.00
Total	100.00

BUSINESS DETAILS

Line of Business :	<ul style="list-style-type: none"> The Subject is engaged in the Activities of Erection, Installation and Fabrication Work. [Registered Activity] Carry on the Engineering Job Work Solutions for all types of Engineering Components, Deal in all types of Engineering Products, its Spares. (as per memorandum of association – registry document) 	
Products / Services :	Name and Description of main products / services	ITC Code
	Engineering services including plant engineering, product design, product development services	99831418
Brand Names :	Not Available	

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

CHOUDHARY MULTISPECIALITY ENGINEERS PRIVATE LIMITED - 540151 PAGE NO. : 6

Agencies Held :	Not Available
Exports :	Not Divulged
Imports :	Not Divulged
Terms :	Not Divulged

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark :	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark :	--
No. of Employees :	Information denied by the management	
Bankers :	Banker Name :	HDFC Bank Limited
	Branch :	HDFC Bank House, Senapati Bapat Marg, Lower Parel West Mumbai – 400013, Maharashtra, India
	Person Name (With Designation) :	--
	Contact Number :	--
	Name of Account Holder :	--
	Account Number :	--
	Account Since (Date/Year of Account Opening) :	--
	Average Balance Maintained :	--
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

CHOUDHARY MULTISPECIALITY ENGINEERS PRIVATE LIMITED - 540151 PAGE NO. : 7

	Account Operation :	--
	Remark :	--
Facilities :	SECURED LOANS	31.03.2018 INR In Million
	LONG TERM BORROWINGS	31.03.2017 INR In Million
	Loan From Bank	
	Srei Equip Financia – Jcb Wb 55A – 4048	0.000
	Srei Equip Financia Limited MH 05 BQ 205	0.000
	Loan from Yes Bank	1.983
	Overdraft with Canara Bank	0.004
	Loan From Yes Bank 1363/1367	0.992
	Loan from Yes Bank 4987/4988	0.681
	Total	3.660
		4.321

Auditors :	
Name :	M. M. Khisti And Company Chartered Accountants
Address :	1/11, Sudha Kunj, Opposite Brahmin Sabha , Tilak Road, Dombivli East, Mumbai - 421201, Maharashtra, India
Tel No :	91-251-2431858 / 2451046
Email :	madhavkhisti@gmail.com
PAN No.:	ABHPK4297M
Memberships No :	034859
Memberships :	Not Available
Collaborators :	Not Available
Related parties :	<ul style="list-style-type: none"> Choudhary Tyres Choudhary Transport

CHOUDHARY MULTISPECIALITY ENGINEERS PRIVATE LIMITED - 540151 PAGE NO. : 8

CAPITAL STRUCTURE

AS ON 30.09.2018

Authorised Capital :

No. of Shares	Type	Value	Amount
50000	Equity Shares	INR 100/- each	INR 5.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
1000	Equity Shares	INR 100/- each	INR 0.100 Million

CHOUDHARY MULTISPECIALITY ENGINEERS PRIVATE LIMITED - 540151 PAGE NO. : 9

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	0.100	0.100	0.100
(b) Reserves & Surplus	88.518	64.405	47.325
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	88.618	64.505	47.425
(3) Non-Current Liabilities			
(a) long-term borrowings	3.660	4.321	9.176
(b) Deferred tax liabilities (Net)	2.518	2.420	2.061
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	6.178	6.741	11.237
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	6.130	32.693	47.485
(c) Other current liabilities	2.108	1.210	12.665
(d) Short-term provisions	9.098	8.075	6.634
Total Current Liabilities (4)	17.336	41.978	66.784
TOTAL	112.132	113.224	125.446
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	19.419	20.984	22.625
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	1.226	1.201	0.601
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	20.645	22.185	23.226
(2) Current assets			

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

CHOUDHARY MULTISPECIALITY ENGINEERS PRIVATE LIMITED - 540151 PAGE NO. : 10

(a) Current investments	0.000	0.000	0.000
(b) Inventories	0.000	0.000	0.000
(c) Trade receivables	70.127	76.259	86.804
(d) Cash and cash equivalents	10.313	5.013	6.078
(e) Short-term loans and advances	9.087	8.085	6.631
(f) Other current assets	1.960	1.682	2.707
Total Current Assets	91.487	91.039	102.220
TOTAL	112.132	113.224	125.446

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2018	31.03.2017	31.03.2016
	SALES			
	Income	516.998	419.850	382.055
	Other Income	0.006	0.069	0.000
	TOTAL	517.004	419.919	382.055
Less	EXPENSES			
	Purchases of Stock-in-Trade	222.696	153.271	143.181
	Employees benefits expense	209.852	199.313	176.318
	Other expenses	46.886	37.279	35.465
	Extraordinary items	(0.098)	(0.583)	0.000
	TOTAL	479.336	389.280	354.964
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	37.668	30.639	27.091
Less	FINANCIAL EXPENSES	0.484	0.694	0.902
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	37.184	29.945	26.189
Less/ Add	DEPRECIATION/ AMORTISATION	3.910	4.466	4.452
	PROFIT/ (LOSS) BEFORE TAX	33.274	25.479	21.737
Less	TAX	9.161	8.399	7.170
	PROFIT/ (LOSS) AFTER TAX	24.113	17.080	14.567
	Earnings / (Loss) Per Share (INR)	24113.03	17079.84	14586.96

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

CHOUDHARY MULTISPECIALITY ENGINEERS PRIVATE LIMITED - 540151 PAGE NO. : 11

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flow from (used in) operations	NA	7.310	NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	49.51	66.30	82.93
Account Receivables Turnover (Income / Sundry Debtors)	7.37	5.51	4.40
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	10.05	77.86	121.05
Inventory Turnover (Operating Income / Inventories)	0.00	0.00	0.00
Asset Turnover (Operating Income / Net Fixed Assets)	1.94	1.46	1.20

LEVERAGE RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.19	0.41	0.61
Debt Equity Ratio (Total Liability / Networth)	0.04	0.07	0.19
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.20	0.65	1.41
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.22	0.33	0.48
Interest Coverage Ratio (PBIT / Financial Charges)	77.83	44.15	30.03

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

CHOUHARY MULTISPECIALITY ENGINEERS PRIVATE LIMITED - 540151 PAGE NO. : 12

PROFITABILITY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
PAT to Sales ((PAT / Sales) * 100)	%	4.66	4.07	3.81
Return on Total Assets ((PAT / Total Assets) * 100)	%	21.50	15.09	11.61
Return on Investment (ROI) ((PAT / Networth) * 100)	%	27.21	26.48	30.72

SOLVENCY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)		5.28	2.17	1.53
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		5.28	2.17	1.53
G-Score Ratio Financial (Networth / Total Assets)		0.79	0.57	0.38
G-Score Ratio Debt (Debts / Equity Capital)		36.60	43.21	91.76
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		5.28	2.17	1.53

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

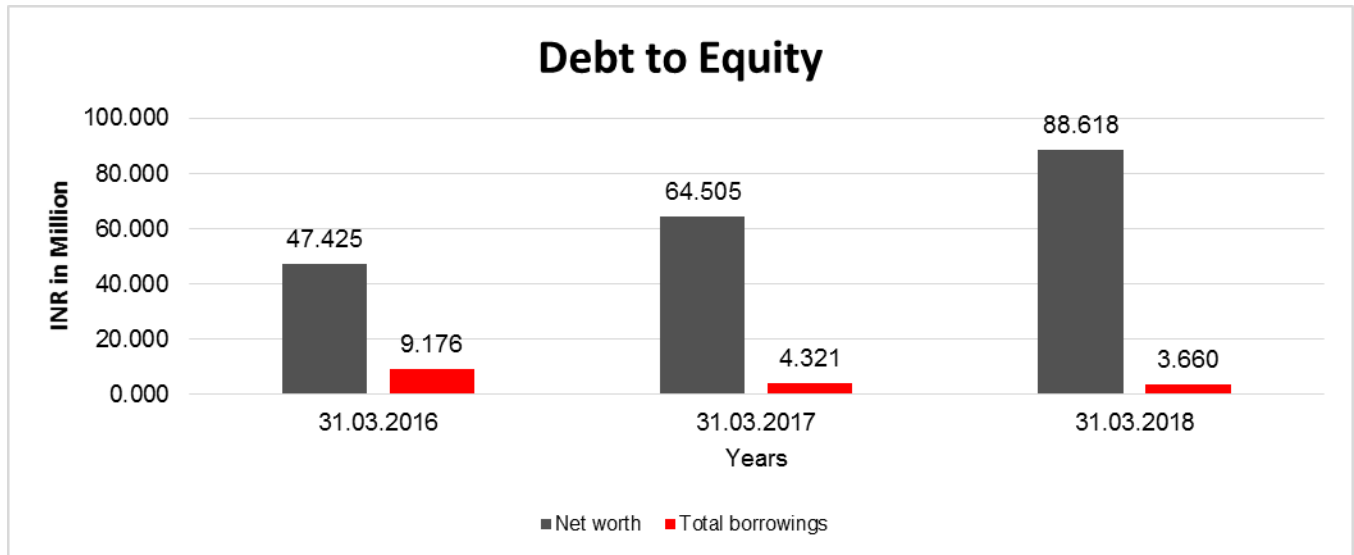
DEBT EQUITY RATIO

Particular	31.03.2016 INR In Million	31.03.2017 INR In Million	31.03.2018 INR In Million
Share Capital	0.100	0.100	0.100
Reserves & Surplus	47.325	64.405	88.518
Share Application money pending allotment	0.000	0.000	0.000
Net worth	47.425	64.505	88.618
long-term borrowings	9.176	4.321	3.660
Short term borrowings	0.000	0.000	0.000
Total borrowings	9.176	4.321	3.660

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

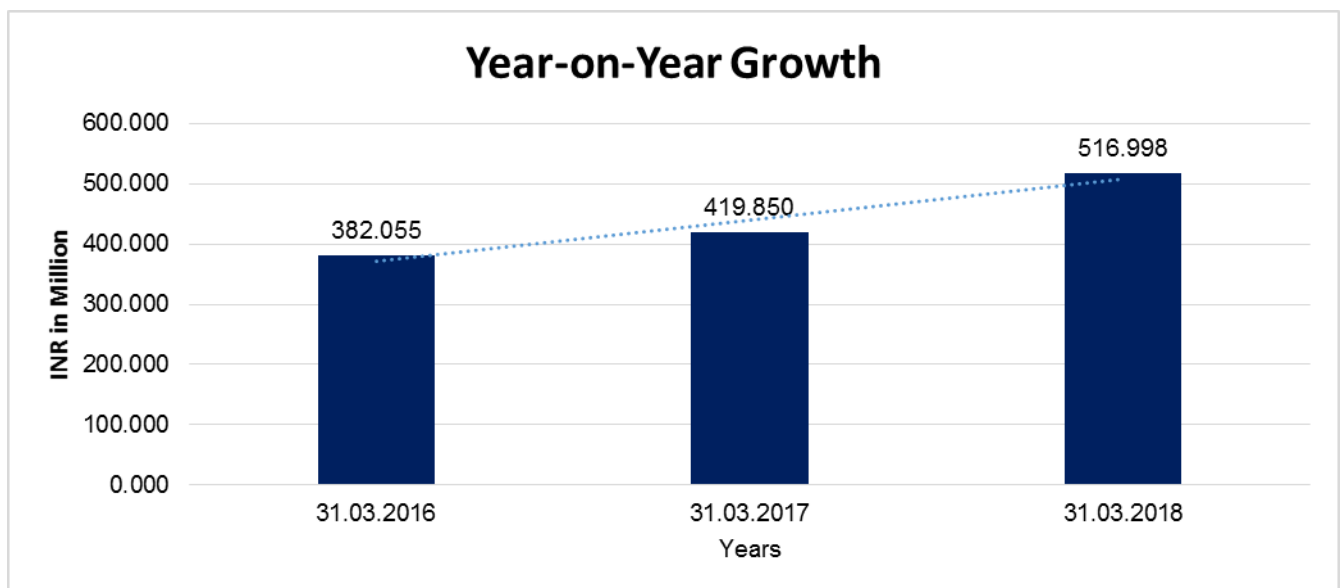
CHOUDHARY MULTISPECIALITY ENGINEERS PRIVATE LIMITED - 540151 PAGE NO. : 13

Debt/Equity ratio	0.193	0.067	0.041
-------------------	-------	-------	-------



YEAR-ON-YEAR GROWTH

Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	382.055	419.850	516.998
		9.893	23.139

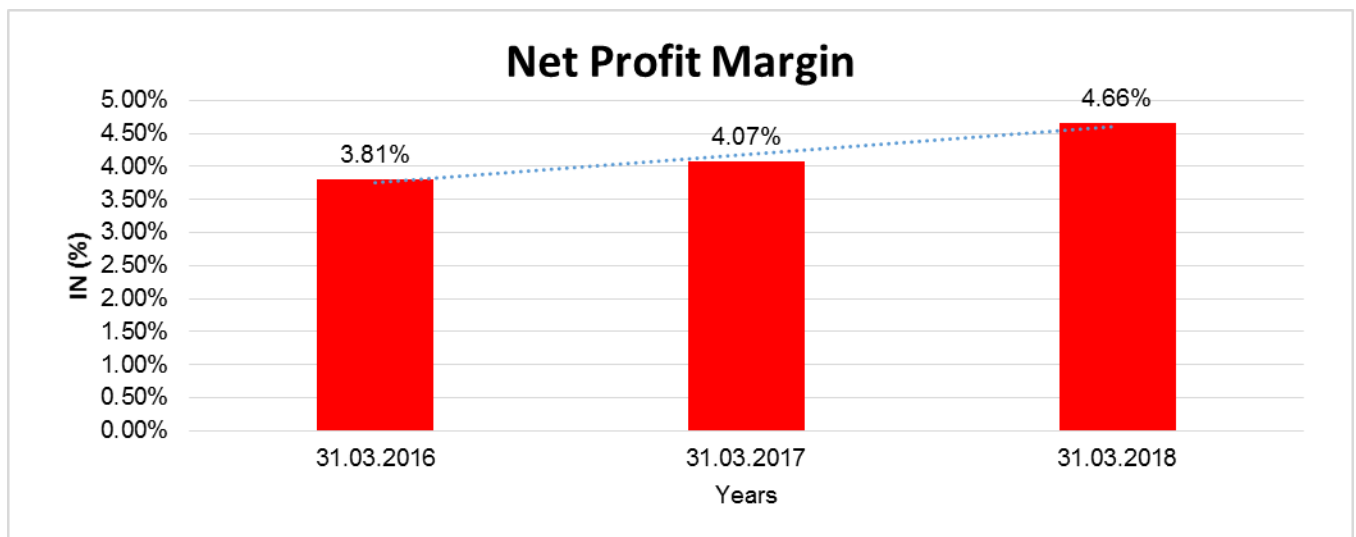


DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

CHOUDHARY MULTISPECIALITY ENGINEERS PRIVATE LIMITED - 540151 PAGE NO. : 14

NET PROFIT MARGIN

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	382.055	419.850	516.998
Profit/(Loss)	14.567	17.080	24.113
	3.81%	4.07%	4.66%



DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

CHOUDHARY MULTISPECIALITY ENGINEERS PRIVATE LIMITED - 540151 PAGE NO. : 15

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

CHOUDHARY MULTISPECIALITY ENGINEERS PRIVATE LIMITED - 540151 PAGE NO. : 16

OPERATIONS:

The Company continues to be engaged in the activities of erection, installation and fabrication work.

INDEX OF CHARGES:

SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISF ACTION	AMOUNT	ADDRESS
1	H07113186	100200133	HDFC BANK LIMITED	04/06/2018	-	-	2374268.0	HDFC BANK HOUSE, SENAPATI BAPAT MARG, LOWER PAREL WESTMUMBAIMH 400013IN
2	H07113004	100200132	HDFC BANK LIMITED	24/04/2018	-	-	2867000.0	HDFC BANK HOUSE, SENAPATI BAPAT MARG, LOWER PAREL WESTMUMBAIMH 400013IN
3	H07112352	100200131	HDFC BANK LIMITED	06/04/2018	-	-	7882000.0	HDFC BANK HOUSE, SENAPATI BAPAT MARG, LOWER PAREL WESTMUMBAIMH 400013IN
4	G81346264	100164340	HDFC BANK LIMITED	26/02/2018	-	-	4772000.0	HDFC BANK HOUSE, SENAPATI BAPAT MARG, LOWER PAREL WESTMUMBAIMH 400013IN
5	C52639291	10567440	SREI EQUIPMENT FINANCE LIMITED	22/04/2015	-	-	1075000.0	'VISHWAKARMA', 86C, TOPSIA ROAD, KOLKATA WB700046IN
6	C51942779	10566003	SREI EQUIPMENT FINANCE LIMITED	22/02/2015	-	-	1883986.0	'VISHWAKARMA', 86C, TOPSIA ROAD, KOLKATA WB700046IN
7	C10210771	10507588	SREI EQUIPMENT FINANCE LIMITED	22/05/2014	-	-	2110000.0	'VISHWAKARMA', 86C, TOPSIA ROAD, KOLKATA WB700046IN

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

CHOUDHARY MULTISPECIALITY ENGINEERS PRIVATE LIMITED - 540151 PAGE NO. : 17

8	C076314 19	1050453 8	SREI EQUIPME NT FINANCE LIMITED	15/04/20 14	-	-	4140000.0	'VISHWAKARMA', 86C, TOPSIA ROAD,KOLKATA WB700046IN
9	B894049 09	1045987 1	SREI EQUIPME NT FINANCE LIMITED	22/10/20 13	-	-	2270000.0	'VISHWAKARMA', 86C, TOPSIA ROAD,KOLKATA WB700046IN
10	B861440 78	1045194 4	SREI EQUIPME NT FINANCE PRIVATE LIMITED	02/09/20 13	-	-	2270000.0	'VISHWAKARMA', 86C, TOPSIA ROAD,KOLKATA WB700046IN

FIXED ASSETS:

- Land
- Building
- Plant and Machinery
- Furniture and Fixture
- Office Equipment
- Computer
- Vehicles

CHOUDHARY MULTISPECIALITY ENGINEERS PRIVATE LIMITED - 540151 PAGE NO. : 18

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CHOUDHARY MULTISPECIALITY ENGINEERS PRIVATE LIMITED - 540151 PAGE NO. : 19

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 71.17
UK Pound	1	INR 91.03
Euro	1	INR 81.12

INFORMATION DETAILS

Information Gathered by :	KAM
Analysis Done by :	VIV R
Report Prepared by :	RNA

CHOUDHARY MULTISPECIALITY ENGINEERS PRIVATE LIMITED - 540151 PAGE NO. : 20

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.