

## MIRA INFORM REPORT

<b>Report No. :</b>	540061
<b>Report Date :</b>	21.11.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	CONPLEX INTERNATIONAL LIMITED
<b>Registered Office :</b>	Unit 904, 9/F., Tower B, Hunghom Commercial Centre, 37 Ma Tau Wai Road, Hunghom, Kowloon
<b>Country :</b>	Hong Kong
<b>Date of Incorporation :</b>	30.03.2001
<b>Com. Reg. No.:</b>	31862051
<b>Legal Form :</b>	Private Limited Company
<b>Line of Business :</b>	Importer, Exporter and Wholesaler of Electronic Products, Electric Appliances, Computer Peripherals, Telecommunication Products, Consumer Electronics, Mobile Phones
<b>No. of Employees :</b>	10

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A+
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Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Hong Kong	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

### HONG KONG - ECONOMIC OVERVIEW

Hong Kong has a free market economy, highly dependent on international trade and finance - the value of goods and services trade, including the sizable share of reexports, is about four times GDP. Hong Kong has no tariffs on imported goods, and it levies excise duties on only four commodities, whether imported or produced locally: hard alcohol, tobacco, oil, and methyl alcohol. There are no quotas or dumping laws. Hong Kong continues to link its currency closely to the US dollar, maintaining an arrangement established in 1983.

Excess liquidity, low interest rates and a tight housing supply have caused Hong Kong property prices to rise rapidly. The lower and middle-income segments of the population increasingly find housing unaffordable.

Hong Kong's open economy has left it exposed to the global economic situation. Its continued reliance on foreign trade and investment makes it vulnerable to renewed global financial market volatility or a slowdown in the global economy.

Mainland China has long been Hong Kong's largest trading partner, accounting for about half of Hong Kong's total trade by value. Hong Kong's natural resources are limited, and food and raw materials must be imported. As a result of China's easing of travel restrictions, the number of mainland tourists to the territory surged from 4.5 million in 2001 to 47.3 million in 2014, outnumbering visitors from all other countries combined. After peaking in 2014, overall tourist arrivals dropped 2.5% in 2015 and 4.5% in 2016. The tourism sector rebounded in 2017, with visitor arrivals rising 3.2% to 58.47 million. Travelers from Mainland China totaled 44.45 million, accounting for 76% of the total.

The Hong Kong Government is promoting the Special Administrative Region (SAR) as the preferred business hub for renminbi (RMB) internationalization. Hong Kong residents are allowed to establish RMB-denominated savings accounts, RMB-denominated corporate and Chinese government bonds have been issued in Hong Kong, RMB trade settlement is allowed, and investment schemes such as the Renminbi Qualified Foreign Institutional Investor (RQFII) Program was first launched in Hong Kong. Offshore RMB activities experienced a setback, however, after the People's Bank of China changed the way it set the central parity rate in August 2015. RMB deposits in Hong Kong fell from 1.0 trillion RMB at the end of 2014 to 559 billion RMB at the end of 2017, while RMB trade settlement handled by banks in Hong Kong also shrank from 6.8 trillion RMB in 2015 to 3.9 trillion RMB in 2017.

Hong Kong has also established itself as the premier stock market for Chinese firms seeking to list abroad. In 2015, mainland Chinese companies constituted about 50% of the firms listed on the Hong Kong Stock Exchange and accounted for about 66% of the exchange's market capitalization.

During the past decade, as Hong Kong's manufacturing industry moved to the mainland, its service industry has grown rapidly. In 2014, Hong Kong and China signed a new agreement on achieving basic liberalization of trade in services in Guangdong Province under the Closer Economic Partnership Agreement (CEPA), adopted in 2003 to forge closer ties between Hong Kong and the mainland. The new measures, which took effect in March 2015, cover a negative list and a most-favored treatment provision. On the basis of the Guangdong Agreement, the Agreement on Trade in Services signed in November 2015 further enhanced liberalization, including extending the implementation of the majority of Guangdong pilot liberalization measures to the whole Mainland, reducing the restrictive measures in the negative list, and adding measures in the positive lists for cross-border services as well as cultural and telecommunications services. In June 2017, the Investment Agreement and the Agreement on Economic and Technical Cooperation (Ecotech Agreement) were signed under the framework of CEPA.

Hong Kong's economic integration with the mainland continues to be most evident in the banking and finance sector. Initiatives like the Hong Kong-Shanghai Stock Connect, the Hong Kong- Shenzhen Stock Connect the Mutual Recognition of Funds, and the Bond Connect scheme are all important steps towards opening up the Mainland's capital markets and have reinforced Hong Kong's role as China's leading offshore RMB market. Additional connect schemes such as ETF Connect (for exchange-traded fund products) are also under exploration by Hong Kong authorities. In 2017, Chief Executive Carrie LAM announced plans to increase



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government spending on research and development, education, and technological innovation with the aim of spurring continued economic growth through greater sector diversification.

Source : CIA

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## **COMPANY NAME AND ADDRESS**

### **CONPLEX INTERNATIONAL LIMITED**

**ADDRESS:** Unit 904, 9/F., Tower B, Hunghom Commercial Centre, 37 Ma Tau Wai Road, Hunghom, Kowloon, Hong Kong.

**PHONE:** 852-2368 8108 (5 lines), 3902 2022

**FAX:** 852-2368 6788, 3902 2088

**E-MAIL:** info@conplexinternational.com  
ab@conplexinternational.com  
gunjan@conplexinternational.com  
sc@conplexinternational.com

### **MANAGEMENT:**

Managing Director: Mr. Chander Parkash Batheja

## **SUMMARY**

Incorporated on: 30th March, 2001.

Organization: Private Limited Company.

Issued Share Capital: HK\$175,000,000.00

Business Category: Importer, Exporter and Wholesaler.

Employees: 10. (Hong Kong)

Main Dealing Banker: ICICI Bank Limited, Hong Kong Branch.

Banking Relation: Satisfactory.

## **ADDRESS**

Registered Head Office:-

Unit 904, 9/F., Tower B, Hunghom Commercial Centre, 37 Ma Tau Wai Road, Hunghom, Kowloon, Hong Kong.

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Branch Offices:-

**China**

Unit G, 21st Floor, International Trade Commercial Building, 3005, Nanhu Road, Louhu District, Shenzhen  
Special Economic Zone, China.

[Tel: 86-755-8213 8400, 8213 8401; Fax: 86-755-8213 8402]

**India**

Mumbai and New Delhi.

Associated Companies:-

Alqadisiya International Co. Ltd., Hong Kong. (Same address)

Apogee International, Sri Lanka.

China Complex International Ltd., China.

Complex America Inc., US.

Complex Exim Pvt. Ltd., India.

Complex International Ltd., India.

Complex Telecom India Pvt. Ltd., India.

Complex USA LLC, US.

Fast Track International, Nepal.

Global Mart Trading Group Co. Ltd., Myanmar.

Magic Holdings Ltd., Hong Kong.

Magicon Impex Pvt. Ltd., India.

Ok Sir E-commerce Pvt. Ltd., India.

OkSir (HK) Ltd., Hong Kong.

Ots E Solutions Pvt. Ltd., India.

etc.

## ***BUSINESS REGISTRATION NUMBER***

31862051

## ***COMPANY FILE NUMBER***

0752363

## ***MANAGEMENT***

Managing Director: Mr. Chander Parkash Batheja

Contact Person: Mr. Sony

## **ISSUED SHARE CAPITAL**

HK\$175,000,000.00

## **SHAREHOLDERS**

(As per registry dated 30-03-2018)

<u>Name</u>	<u>No. of shares</u>
Chander Parkash BATHEJA	130,949,999
Arun Amolakram KAPUR	40,000,000
Vises CHANSRICHAWLA	4,050,000
Anjana BATHEJA	1
	<hr/>
Total:	175,000,000
	=====

## **DIRECTORS**

(As per registry dated 30-03-2018)

<u>Name</u> <u>(Nationality)</u>	<u>Address</u>
Chander Parkash BATHEJA	Flat D, 47/F. – 48/F., Tower 2, Royal Peninsula, 8 Hung Lai Road, Hunghom, Kowloon, Hong Kong.
Kaur PRABHJEET	Room 3801, 38/F., Block C, Kam Hing House, Kam Tai Court, Ma On Shan, New Territories, Hong Kong.
Arun Amolakram KAPUR	Flat A, 26/F., Block 3, Laguna Verde, Laguna Verde Road, Hunghom, Kowloon, Hong Kong.

## **SECRETARY**

(As per registry dated 30-03-2018)

<u>Name</u>	<u>Address</u>	<u>Co. No.</u>
Buttar Secretarial Ltd.	Unit 13, 16/F., Asia Trade Centre, 79 Lei Muk Road, Kwai Chung, New Territories, Hong Kong.	2086550

## **HISTORY**

The subject was incorporated on 30th March, 2001 as a private limited liability company under the Hong Kong Companies Ordinance.

Chander Parkash Batheja increased his stake in March 2015. He further increased his stake in early 2017.

A new shareholder and director was appointed in June 2017.

The subject changed one of its shareholders on 4th August, 2015.

Apart from these, neither material change nor amendment has been ever traced and noted.

## **OPERATIONS**

Activities: Importer, Exporter and Wholesaler.

Lines: Electronic products, electric appliances, computer peripherals, telecommunication products, consumer electronics, mobile phones, etc.

Employees: 10. (Hong Kong)

Commodities Imported: China and other Asian countries.

Markets: Southeast Asia, Middle East, North America, etc.

Terms/Sales: T/T, L/C, etc.

Terms/Buying: T/T, L/C, D/P, etc.

## **MEMBERSHIP**

The Indian Chamber of Commerce Hong Kong, Hong Kong.

## **FINANCIAL INFORMATION**

Issued Share Capital: HK\$175,000,000.00

Mortgage or Charge (since 2013): (See attachment)

Profit or Loss: Making a small profit every year.

Condition: Keeping in an active manner.

Facilities: Actively using general banking facilities.

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Payment: Regular.  
Commercial Morality: Satisfactory.

**Bankers:-**

The Hongkong & Shanghai Banking Corp. Ltd., Hong Kong.  
China Construction Bank (Asia) Corporation Ltd., Hong Kong.  
DBS Bank (Hong Kong) Ltd., Hong Kong.  
HBZ Finance Ltd., Hong Kong.  
Indian Overseas Bank, Hong Kong Branch.  
UCO Bank, Hong Kong Branch.  
Union Bank of India, Hong Kong Branch.  
ICICI Bank Limited, Hong Kong Branch.  
Bank of Baroda, Hong Kong Branch.  
OCBC Wing Hang Bank Ltd., Hong Kong.

Standing: Very good.

## **GENERAL**

Complex International Limited initially had issued 5 million ordinary shares of HK\$1.00 each of which were almost equally owned by Mr. Chander Parkash Batheja and Mr. Vises Chansrichawla.

Now, the subject has issued 175 million ordinary shares and jointly owned by the following persons:

Name of Shareholder	Equity
Chander Parkash BATHEJA	74.8
Arun Amolakram KAPUR	22.9
Vises CHANSRICHAWLA	2.3
Total	100.0

The new shareholder of the subject Arun Amolakram Kapur is the founder of the Mobile app known as *OKSir*.

The app tries to address the concerns of people who find it difficult to find service providers, those who have just newly arrived in a city and do not know whom to rely on, and want providers with quality, reasonably priced work. The app also offers service to take care of the elderly, stand to benefit a great deal from OKSir, as the app places great emphasis on elderly support with respect to the city's aged economy.

The subject is a trading firm based in Hong Kong with subsidiary and allied offices in Shenzhen Special Economic Zone (China), Mumbai (India), New Delhi (India), Dubai (the United Arab Emirates), Miami (the United States), Singapore, the United Kingdom, Bangladesh, Sri Lanka, Mozambique, Nigeria, Nepal. The subject has a strong background with diversified interests in industrial sector especially in India.

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The subject is a multinational conglomerate headquartered in Hong Kong. It is an international sourcing company and open market distributor of telecommunication and electronic products. With a global footprint, the company has a decade long legacy of being in the business of own brands, white labelling and distribution of diverse products.

The subject trades in the following commodities:-

- Cable/satellite TV equipment like set-top boxes, digital satellite receivers, etc.
- Solar products and LED traffic lights.
- IT accessories
- Kitchen Appliances
- Mobile phones (GSM/CDMA) and related accessories like Bluetooth, chargers, hands free, batteries, protective covers and decorative stickers. Most of the mobile phones bear the brand name of *Jivi*.
- Telecommunication products, including basic and high-end telephone sets, wire-less equipment as well as advanced communication equipment for specialised usage.
- Tablets
- Cameras
- Music PODs
- Micro SD Cards
- Gaming Consoles, etc.

It is distributing the following brand names:

Huawei Jivi Mobile, Gigastone, HTC quietly brilliant, Magin On, Strontium, etc.

Prime markets are Southeast Asia, the Middle East, North America, etc. The subject's Shenzhen Office has about 10 employees. Business is rather active. Making good profits in some of the past years.

The subject has set up two main divisions, namely, QA & Inspection Services Division and Telecommunications Division.

The Telecommunications Division of the subject was formed in 2000. Since its foundation, the subject has become one of the leading and reputable manufacturers and suppliers of complete range of mobile accessories.

The subject also offers OEM services to the following companies:

Symphony, Sunflame, Que, Salora, maximus, Kingstar, ULTRAFRESH, Weston, etc.

The following companies are the Telco Partners:

Reliance, Telenor, Lycamobile, Lebara Mobile, ooredoo, HUTCH, Tata indicom, TeleTalk, etc.

The following companies are the subject's business partners:

Texas Instruments, Walmart, bharti, Carrefour, Intel, DLP, Mustafa Singapore, etc.

Chander Parkash Batheja is also the managing director of Complex Telecom India Pvt. Ltd. which is an India-based company.

The subject owns a number of premises in Hong Kong. Its financial position is good.

As the history of the subject in Hong Kong is over seventeen years and seven months, on the whole, consider it good for normal business engagements.

## **REMARKS**

Property information of the company:-

1. Property Location: Unit 1 on 5/F. of Tower B, Hunghom Commercial Centre,  
37 Ma Tau Wai Road, Kowloon, Hong Kong.

Owner: Complex International Ltd.

Date of Purchase: n.a.

Purchased Price: n.a.

Incumbrances:-

Date of Mortgage	Amount Consideration	Mortgagee	Nature
10-06-2008	-	HBZ Finance Ltd., Hong Kong.	Mortgage to secure general credit facilities

2. Property Location: Unit 10 on 8/F. of Tower B, Hunghom Commercial Centre,  
37 Ma Tau Wai Road, Kowloon, Hong Kong.

Owner: Complex International Ltd.

Date of Purchase: n.a.

Purchased Price: n.a.

Incumbrances:-

Date of Mortgage	Amount Consideration	Mortgagee	Nature
28-02-2008	-	UCO Bank, Hong Kong Branch.	Mortgage to secure general banking facilities

3. Property Location: Unit 2 on 9/F. of Tower B, Hunghom Commercial Centre,  
37 Ma Tau Wai Road, Kowloon, Hong Kong.

Owner: Complex International Ltd.

Date of Purchase: n.a.

Purchased Price: n.a.

Incumbrances:-

Date of Mortgage	Amount Consideration	Mortgagee	Nature
15-06-2010	-	China Construction Bank (Asia) Corporation Ltd., Hong Kong.	Mortgage to secure general banking facilities

4. Property Location: Unit 4 on 9/F. of Tower B, Hunghom Commercial Centre,  
37 Ma Tau Wai Road, Kowloon, Hong Kong.

Owner: Complex International Ltd.

Date of Purchase: n.a.

Purchased Price: n.a.

Incumbrances: No mortgage record registered against the property.

5. Property Location: Unit 1211, 12/F., Harbour Crystal Centre, 100 Granvill Road, Kowloon, Hong Kong.

Owner: Complex International Ltd.

Date of Purchase: n.a.

Purchased Price: n.a.

Incumbrances:-

Date of Mortgage	Amount Consideration	Mortgagee	Nature
09-09-2013	-	Union Bank of India, Hong Kong Branch.	Mortgage to secure general banking facilities

6. Property Location: Unit 2, 9/F., Tower B, Hunghom Commercial Centre, Kowloon, Hong Kong.

Owner: Complex International Ltd.

Date of Purchase: n.a.

Purchased Price: n.a.

Incumbrances:-

Date of Mortgage	Amount Consideration	Mortgagee	Nature
04-10-2013	-	DBS Bank (Hong Kong) Ltd., Hong Kong.	Mortgage to secure general banking facilities

## **MORTGAGE OR CHARGE**

(Since 2013)

Date	Description of Instrument	Mortgagee
09-09-2013	Mortgage	Union Bank of India, Hong Kong Branch.
30-09-2013	Charge on Deposit	Union Bank of India, Hong Kong Branch.
09-06-2014	Charge on Deposit	Union Bank of India, Hong Kong Branch.
31-12-2014	Charge on Deposit	Union Bank of India, Hong Kong Branch.
11-06-2015	Charge on Deposit	Union Bank of India, Hong Kong Branch.
25-09-2015	Legal Charge/Mortgage	Bank of Baroda, Hong Kong Branch.
28-12-2015	Charge on Deposit	Union Bank of India, Hong Kong Branch.

01-06-2016	Trade Financae Security Assignment	OCBC Wing Hang Bank Ltd., Hong Kong.
10-06-2016	Legal Charge	OCBC Wing Hang Bank Ltd., Hong Kong.
10-06-2016	Rent Assignment	OCBC Wing Hang Bank Ltd., Hong Kong.
15-06-2016	Legal Charge	OCBC Wing Hang Bank Ltd., Hong Kong.
04-08-2016	Charge on Deposit	Union Bank of India, Hong Kong Branch.
25-08-2016	General Letter of Hypothecation for Inland / Foreign Bills Purchased and for Advances Against Bills in Coutse of Collection	UCO Bank, Hong Kong Branch.
28-09-2016	General Letter of Hypothecation	Bank of Baroda, Hong Kong Branch.
15-11-2016	Assignment of Assignor's Rights under Agreements and Credit Instruments	ICICI Bank Ltd., Hong Kong Branch.
15-11-2016	Charge Over Cash Secured Assets	ICICI Bank Ltd., Hong Kong Branch.
26-04-2018	Assignment of Life Policy	Union Bank of India, Hong Kong Branch.
03-05-2018	Charge on Deposit	Union Bank of India, Hong Kong Branch.
07-05-2018	Fixed Charge	TR Private Capital Ltd. Vistra Corporate Services Centre, Wickhams City II, Road Town, Tortola, VG1110, British Virgin Islands.
07-05-2018	Floating Charge	TR Private Capital Ltd. Vistra Corporate Services Centre, Wickhams City II, Road Town, Tortola, VG1110, British Virgin Islands.
09-08-2018	General Letter of Hypothrcation	Bank of Baroda, Hong Kong Branch.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.33
UK Pound	1	INR 91.72
Euro	1	INR 81.69
HKD	1	INR 9.09

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	VIV
Report Prepared by :	TRU

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)