

## MIRA INFORM REPORT

Report No. :	540894
Report Date :	22.11.2018

### IDENTIFICATION DETAILS

Name :	CRONIMET SA
Registered Office :	Riva Antonio Caccia 1, 6900 Lugano
Country :	Switzerland
Financials (as on) :	2017 (Summarized)
Date of Incorporation :	23.05.1989
Com. Reg. No.:	101594169
Legal Form :	Limited company - AG/SA
Line of Business :	Wholesale of metals and metal ores
No. of Employees :	4

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

B

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	No Complaints
<b>Litigation :</b>	Clear

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Switzerland	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

### SWITZERLAND - ECONOMIC OVERVIEW

Switzerland, a country that espouses neutrality, is a prosperous and modern market economy with low unemployment, a highly skilled labor force, and a per capita GDP among the highest in the world. Switzerland's economy benefits from a highly developed service sector, led by financial services, and a manufacturing industry that specializes in high-technology, knowledge-based production. Its economic and political stability, transparent legal system, exceptional infrastructure, efficient capital markets, and low corporate tax rates also make Switzerland one of the world's most competitive economies.

The Swiss have brought their economic practices largely into conformity with the EU's to gain access to the Union's Single Market and enhance the country's international competitiveness. Some trade protectionism remains, however, particularly for its small agricultural sector. The fate of the Swiss economy is tightly linked to that of its neighbors in the euro zone, which purchases half of Swiss exports. The global financial crisis of 2008 and resulting economic downturn in 2009 stalled demand for Swiss exports and put Switzerland into a recession. During this period, the Swiss National Bank (SNB) implemented a zero-interest rate policy to boost the economy, as well as to prevent appreciation of the franc, and Switzerland's economy began to recover in 2010.

The sovereign debt crises unfolding in neighboring euro-zone countries, however, coupled with economic instability in Russia and other Eastern European economies drove up demand for the Swiss franc by investors seeking a safehaven currency. In January 2015, the SNB abandoned the Swiss franc's peg to the euro, roiling global currency markets and making active SNB intervention a necessary hallmark of present-day Swiss monetary policy. The independent SNB has upheld its zero interest rate policy and conducted major market interventions to prevent further appreciation of the Swiss franc, but parliamentarians have urged it to do more to weaken the currency. The franc's strength has made Swiss exports less competitive and weakened the country's growth outlook; GDP growth fell below 2% per year from 2011 through 2017.

In recent years, Switzerland has responded to increasing pressure from neighboring countries and trading partners to reform its banking secrecy laws, by agreeing to conform to OECD regulations on administrative assistance in tax matters, including tax evasion. The Swiss Government has also renegotiated its double taxation agreements with numerous countries, including the US, to incorporate OECD standards.

Source : CIA

## **SUMMARY**

Company name	<b>Cronimet SA</b>
Operative address	Riva Antonio Caccia 1 6900 Lugano Switzerland
Status	Active
Legal form	Limited company - AG/SA
Registration number	101594169

## **CONTACT INFORMATION**

Company name	Cronimet SA
Operative address	Riva Antonio Caccia 1 6900 Lugano Switzerland
Correspondence address	Riva Antonio Caccia 1 6900 Lugano Switzerland
Telephone number	+41 91 9856990
Fax number	+41 91 9930804
Website	<a href="http://www.cronimet.de">www.cronimet.de</a>

## **REGISTRATION**

Registration number	101594169
Status	Active
Establishment date	1989-05-23
Legal form	Limited company - AG/SA
Subscribed share capital	CHF 200.000

## **ACTIVITIES**

NACE 4672: Wholesale of metals and metal ores

## **RELATIONS**

Shareholders **ULTIMATE GLOBAL SHAREHOLDER**

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Name: MR GUENTER PILARSKY  
Address: Max-Beckmann-Str. 8  
City: KARLSRUHE  
Country: DE  
Type: One or more named individuals or families

ULTIMATE DOMESTIC SHAREHOLDER  
Name: CRONIMET SA  
National id number: CH-514.3.004.993-3  
Address: Riva Antonio Caccia 1  
City: LUGANO  
Country: CH  
Phone: +41 91 9856990  
Fax: +41 91 9930804  
Website: [www.cronimet.de](http://www.cronimet.de)  
Type: Corporate  
Share direct: 100.00%  
Share total: 100.00%

SHAREHOLDERS  
Name: CRONIMET HOLDING GMBH  
National id number: HRB 110997 (Mannheim)  
Address: Südbeckenstr. 22  
City: KARLSRUHE  
Country: DE  
Phone: +49 721 952250  
Fax: +49 721 952255500  
Website: [www.cronimet.de](http://www.cronimet.de)  
Type: Financial company  
Share direct: 65.00%  
Turnover: 2206.77140024 mil. CHF  
Total assets: 797.69060277 mil. CHF  
Profit loss before tax: 22.1364115 mil. CHF  
Profit loss after tax net income: 6.72400106 mil. CHF  
Shareholders funds: 205.16730391 mil. CHF  
Number of employees: 1578

## **MANAGEMENT**

### **Management**

Fullname: Mr Alessio Giuliani  
Type: Individual  
Gender: Male  
date of birth: 1985/01/14  
Age: 33  
Country: Switzerland  
Number of involvements: 2

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Function: Single Member of the Board of Directors and Chief Executive Officer  
Level of responsibility: Member; Highest executive  
Appointment date: 2016/01/26

## **EMPLOYEES**

Year	2018	2017	2016	2015	2014
Annual	4	4	4	4	4

## **FINANCIAL ANALYSIS**

Trend	Can not be evaluated due to the lack of sufficient financial data
Profitability	Can not be evaluated
Solvability	Can not be evaluated
Liquidity	Positive
Show amount in	Euro

## **KEY FIGURES**

Year	2017	2016	2015	2014
Turnover	4.274.685	4.668.686	4.629.205	4.163.659

## **FINANCIAL STATEMENT**

Auditor	Name: PKF CERTIFICA SA date: 2006-04-07
Last annual account	2017
Remark annual account	There is no financial data published
Type of annual account	Corporate
Annual account	<b>Cronimet SA</b> Riva Antonio Caccia 1 6900 Lugano Switzerland

## **PROFIT AND LOSS**

Year	2017	2016	2015	2014
Net turnover	4.274.685	4.668.686	4.629.205	4.163.659
Summary	The turnover of the company decreased by -8.44 % between 2016 and 2017.			
	The turnover of the company remained the same between 2015 and 2016.			

## **COUNTRY INFORMATION**

Population	8.3 million
GDP per capita	80.346 USD
Country risk	Very Low
Company risk	Very Low

## **PUBLICATIONS**

Remarks	Status: Active Category: Small company Last year: 2018 Turnover last year: 4.274.685 EUR Number of employees: 4 Number of shareholders: 1 Number of subsidiaries: 0 Number of branches: 0
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**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.33
UK Pound	1	INR 91.72
Euro	1	INR 81.69
CHF	1	INR 71.59

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	PRI
Report Prepared by :	KET

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)