

MIRA INFORM REPORT

| | |
|----------------------|------------|
| Report No. : | 540365 |
| Report Date : | 20.11.2018 |

IDENTIFICATION DETAILS

| | |
|---|--|
| Name : | DICITEX FURNISHINGS PRIVATE LIMITED [w.e.f. 17.03.2016] |
| Formerly Known As : | DICITEX FURNISHINGS LIMITED [w.e.f. 18.01.2007] DICITEX FURNISHINGS PRIVATE LIMITED |
| Registered Office : | 301-B, Palm Court Complex, M Building, B Wing, 3 rd Floor, Above Dmart, Malad Link Road, Malad (West), Mumbai – 400064, Maharashtra |
| Tel. No.: | 91-22-40812222 |
| Country : | India |
| Financials (as on) : | 31.03.2017 |
| Date of Incorporation : | 03.05.1999 |
| CIN No.: [Company Identification No.] | U17120MH1999PTC119692 |
| Capital Investment / Paid-up Capital : | INR 50.960 Million |
| IEC No.: [Import-Export Code No.] | 0399014365 |
| PAN No.: [Permanent Account No.] | AAACD7780R |
| GSTN : [Goods & Service Tax Registration No.] | 27AAACD7780R1ZV |
| Legal Form : | Private Limited Liability Company |
| Line of Business : | Manufacturing and Exporting of Textiles [Registered Activity] |
| No. of Employees : | Information declined by the management |

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RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

| Credit Rating | Explanation | Rating Comments |
|---------------|-----------------|---|
| A | Acceptable Risk | Business dealings permissible with moderate risk of default |

| | |
|----------------------------|--|
| Status : | Good |
| Payment Behaviour : | Slow but correct |
| Litigation : | Clear |
| Comments : | <p>Dicitex Furnishings Private Limited was incorporated in the year 1999. It is a manufacturer and supplier of fabrics, embroidery fabrics, curtain fabrics, beddings, cushions, etc.</p> <p>As per the financials of FY 2017, the company has reported dip in its revenue by 15.79% as compared to the previous year along with a low profit margin of 0.03%.</p> <p>The satisfactory financials risk profile of the company is marked by sufficient net worth base along with comfortable debt balance sheet profile.</p> <p>Rating is constrained by low profitability margins and unfavorable gap between its payables and receivables.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p> |

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

EXTERNAL AGENCY RATING

| | |
|---------------------------|---|
| Rating Agency Name | BRICKWORK |
| Rating | Long-term bank facilities = BBB- |
| Rating Explanation | Moderate degree of safety and moderate credit risk. |
| Date | 06.04.2018 |

| | |
|---------------------------|---------------------------------|
| Rating Agency Name | BRICKWORK |
| Rating | Short-term bank facilities = A3 |

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| | |
|---------------------------|---|
| Rating Explanation | Moderate degree of safety and higher credit risk. |
| Date | 06.04.2018 |

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 20.11.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DECLINED

MANAGEMENT NON-OPERATIVE [91-22-40812222]

LOCATIONS

| | | |
|-----------------------------|------------------|---|
| Registered/ Office : | Corporate | 301-B, Palm Court Complex, M Building, B Wing, 3 rd Floor, Above Dmart, Malad Link Road, Malad (West), Mumbai – 400064, Maharashtra, India |
| Tel. No.: | | 91-22-40812222 |
| Mobile No.: | | 91-9702686152 (Mr. Uma Shankar) |
| Fax No.: | | 91-22-28442644 |
| E-Mail : | | na@dctex.com finance@dctex.com |
| Website : | | http://www.dctex.com |
| Factory : | | Plot No. G/58, MIDC, Tarapur, Thane – 401506, Maharashtra, India |

DIRECTORS

AS ON: 31.03.2018

| | |
|---------------|-----------------------------|
| Name : | Mr. Nimish Manoharlal Arora |
|---------------|-----------------------------|

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| | |
|------------------------------|--|
| Designation : | Managing Director |
| Address : | D.C. House Road, No. 10, Plot No. 4, Nutan Laxmi Society, JVPD Scheme, Mumbai – 400049, Maharashtra, India |
| Date of Birth/Age : | 17.12.1972 |
| Qualification : | B Com |
| Date of Appointment : | 03.05.1999 |
| PAN No.: | AARPA2993B |
| DIN No.: | 00054001 |
| Name : | Mrs. Veena Manoharlal Arora |
| Designation : | Director |
| Address : | D.C. House Road, No. 10, Plot No. 4, Nutan Laxmi Society, JVPD Scheme, Mumbai – 400049, Maharashtra, India |
| Date of Birth/Age : | 15.12.1944 |
| Qualification : | B Com |
| Date of Appointment : | 03.05.1999 |
| PAN No.: | AADPA1464D |
| DIN No.: | 00163737 |
| Name : | Mr. Rajjnish Arora |
| Designation : | Director |
| Address : | D.C. House Road, No. 10, Plot No. 4, Nutan Laxmi Society, JVPD Scheme, Mumbai – 400049, Maharashtra, India |
| Date of Birth/Age : | 23.09.1968 |
| Qualification : | B Com |
| Date of Appointment : | 03.05.1999 |
| PAN No.: | AADPA1466B |
| DIN No.: | 00201764 |

KEY EXECUTIVES

| | |
|------------------------------|--|
| Name : | Mrs. Bhavya Pradeep Jain |
| Designation : | Company Secretary |
| Address : | 5, Pawari House, 2nd Floor, Karelwadi, Thakurdwar, Mumbai-400002, Maharashtra, India |
| Date of Appointment : | 18.03.2016 |
| PAN No.: | AWNPNJ3331N |

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

AS ON: 31.03.2017

| Names of Shareholders | No. of Shares |
|------------------------------|----------------------|
| Manoharlal D. Arora | 127200 |

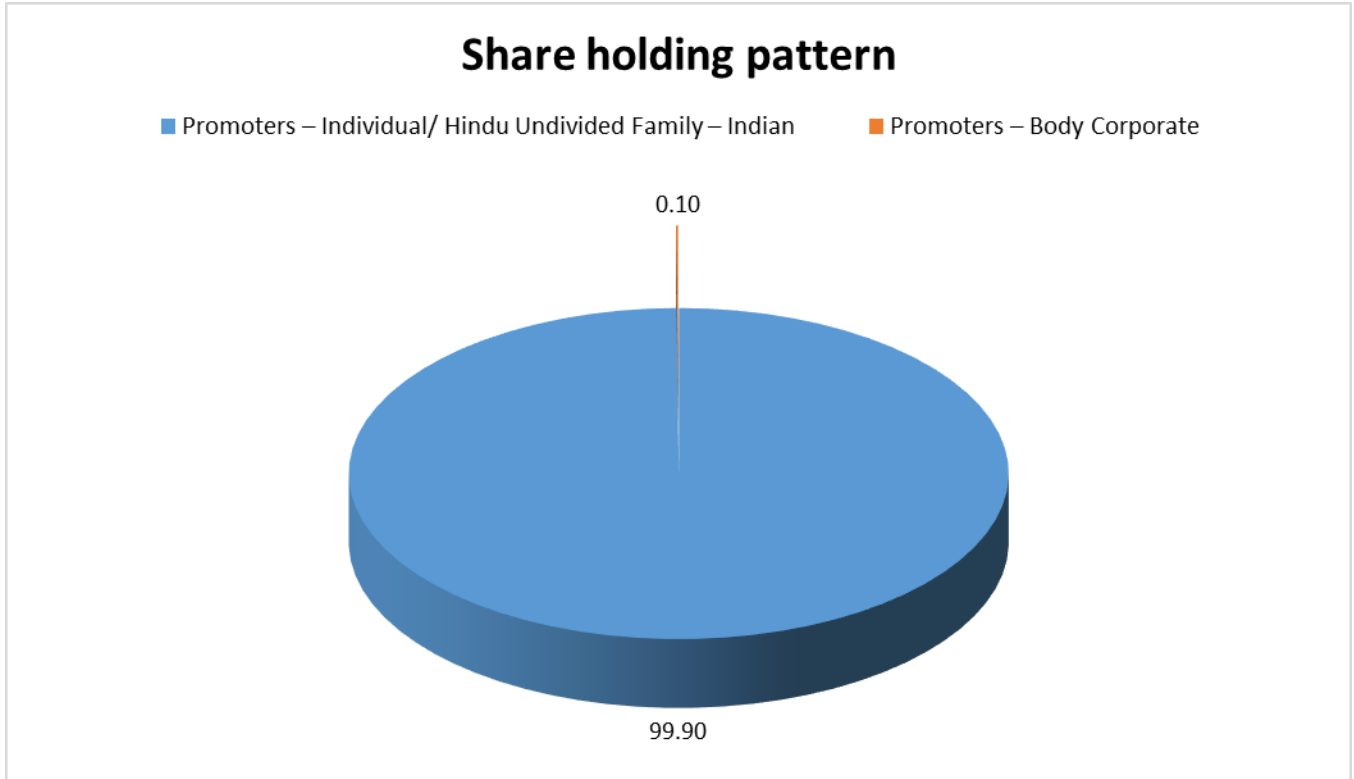
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| | | |
|--|--|---------------|
| Veena M. Arora | | 127200 |
| Rajjnish M. Aroraa | | 127200 |
| Nimish M. Arora | | 127200 |
| Dicitex Home Furnishings Private Limited | | 500 |
| Manoharlal Arora HUF | | 100 |
| Rajjnish Aroraa HUF | | 100 |
| Nimish Arora HUF | | 100 |
| Total | | 509600 |

AS ON: 27.09.2017

| Equity Share Breakup | Percentage of Holding |
|---|------------------------------|
| Category | |
| Promoters – Individual/ Hindu Undivided Family – Indian | 99.90 |
| Promoters – Body Corporate | 0.10 |
| Total | 100.00 |

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BUSINESS DETAILS

| | | |
|---------------------------|---|----------------------------------|
| Line of Business : | Manufacturing and Exporting of Textiles [Registered Activity] | |
| Products : | ITC Code No. | Product Descriptions |
| | 58013690 | Chenille Fabrics |
| | 54025200 | Polyester Filament Yarn- Twisted |
| Brand Names : | Not Available | |
| Agencies Held : | Not Available | |
| Exports : | Not Divulged | |
| Imports : | Not Divulged | |
| Terms : | | |
| Selling : | Not Divulged | |

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Purchasing : Not Divulged

PRODUCTION STATUS: NOT AVAILABLE

GENERAL INFORMATION

| | | |
|---------------------------|---|--|
| Suppliers : | Reference: | Not Divulged |
| | Name of the Person (Designation): | -- |
| | Contact Number: | -- |
| | Since how long known: | -- |
| | Maximum limit dealt: | -- |
| | Experience: | -- |
| | Remark | -- |
| Customers : | Reference: | Not Divulged |
| | Name of the Person (Designation): | -- |
| | Contact Number: | -- |
| | Since how long known: | -- |
| | Maximum limit dealt: | -- |
| | Experience: | -- |
| | Remark | -- |
| No. of Employees : | Information declined by the management | |
| Bankers : | Bank Name: | Union Bank of India |
| | Branch: | Shri Sadan, Shantaben Estate, Goregaon (East), Mumbai-400063, Maharashtra, India |
| | Person Name (with Designation): | -- |
| | Contact Number: | -- |
| | Name of Account Holder: | -- |
| | Account Number: | -- |
| | Account Since (Date/ Year of A/c Opening): | -- |
| | Average Balance Maintained (Optional): | -- |
| | Credit Facilities Enjoyed (CC/OD/Term Loan): | -- |
| | Account Operation: | -- |
| | Remarks: | -- |
| | | <ul style="list-style-type: none"> • Deutsche Bank AG |

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| | | | |
|---------------------|--|-------------------------|-------------------------|
| | P.O. Box No.9080, Goregaon (East), Mumbai-400063, Maharashtra, India | | |
| Facilities : | SECURED LOANS | 31.03.2017 | 31.03.2016 |
| | | (INR In Million) | (INR In Million) |
| | LONG-TERM BORROWINGS | | |
| | Term loans from banks | 76.939 | 86.746 |
| | Loans taken for fixed assets | 0.370 | 0.822 |
| | | | |
| | SHORT TERM BORROWINGS | | |
| | Loans repayable on demand from banks | 506.899 | 516.857 |
| Total | 584.208 | 604.425 | |

| | |
|---|---|
| Auditors : | |
| Name : | Bagaria and Company LLP Chartered Accountants |
| Address : | 701 Stanford Building, Junction, of S V Road, and Burfiwala Lane Above, Mahindra Showroom, Andheri (West), Mumbai-400058, Maharashtra, India |
| PAN No.: | AAGFB9902N |
| Memberships : | Not Available |
| Collaborators : | Not Available |
| Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives: | <ul style="list-style-type: none"> • Dicitex Home Furnishings Private Limited [U18101MH2000PTC126317] • D C Synthetics Private Limited [U99999MH1981PTC024438] • Bellevue Traders Private Limited [U51420MH2001PTC130979] • Dicitex Lifestyle Private Limited [U17110MH2004PTC145216] • Dicitex Retail Private Limited [U52100MH2012PTC232710] |

CAPITAL STRUCTURE

AS ON: 31.03.2017

Authorised Capital :

| No. of Shares | Type | Value | Amount |
|---------------|---------------|----------------|--------------------|
| 510000 | Equity Shares | INR 100/- each | INR 51.000 Million |

Issued, Subscribed & Paid-up Capital :

| No. of Shares | Type | Value | Amount |
|---------------|---------------|----------------|--------------------|
| 509600 | Equity Shares | INR 100/- each | INR 50.960 Million |

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

| SOURCES OF FUNDS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|--|-------------------|-------------------|-------------------|
| I. EQUITY AND LIABILITIES | | | |
| (1) Shareholders' Funds | | | |
| (a) Share Capital | 50.960 | 50.960 | 50.960 |
| (b) Reserves and Surplus | 398.178 | 397.898 | 394.528 |
| (c) Money received against share warrants | 0.000 | 0.000 | 0.000 |
| (2) Share Application money pending allotment | 0.000 | 0.000 | 0.000 |
| Total Shareholders' Funds (1) + (2) | 449.138 | 448.858 | 445.488 |
| (3) Non-Current Liabilities | | | |
| (a) long-term borrowings | 264.064 | 221.488 | 240.911 |
| (b) Deferred tax liabilities (Net) | 0.000 | 0.000 | 0.000 |
| (c) Other long-term liabilities | 11.522 | 14.885 | 15.749 |
| (d) long-term provisions | 2.847 | 13.739 | 6.017 |
| Total Non-current Liabilities (3) | 278.433 | 250.112 | 262.677 |
| (4) Current Liabilities | | | |
| (a) Short-term borrowings | 506.899 | 516.857 | 496.226 |
| (b) Trade payables | 162.530 | 135.667 | 180.649 |
| (c) Other current liabilities | 63.625 | 104.218 | 109.867 |
| (d) Short-term provisions | 39.087 | 55.452 | 61.737 |
| Total Current Liabilities (4) | 772.141 | 812.194 | 848.479 |
| TOTAL | 1499.712 | 1511.164 | 1556.644 |
| II. ASSETS | | | |
| (1) Non-current assets | | | |
| (a) Fixed Assets | | | |
| (i) Tangible assets | 408.241 | 447.439 | 469.627 |
| (ii) Intangible Assets | 0.831 | 1.211 | 1.060 |
| (iii) Tangible assets capital work-in-progress | 0.007 | 8.502 | 29.685 |
| (iv) Intangible assets under development | 0.000 | 0.000 | 0.000 |
| (b) Non-current Investments | 27.235 | 27.110 | 26.178 |
| (c) Deferred tax assets (net) | 5.106 | 4.137 | 3.762 |
| (d) Long-term loans and advances | 44.330 | 57.251 | 60.358 |
| (e) Other Non-current assets | 5.869 | 5.113 | 7.416 |
| Total Non-Current Assets | 491.619 | 550.763 | 598.086 |

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| | | | |
|-----------------------------------|-----------------|-----------------|-----------------|
| (2) Current assets | | | |
| (a) Current investments | 0.000 | 0.000 | 0.000 |
| (b) Inventories | 721.706 | 566.991 | 537.633 |
| (c) Trade receivables | 107.908 | 133.393 | 313.015 |
| (d) Cash and bank balances | 4.669 | 3.375 | 9.774 |
| (e) Short-term loans and advances | 150.365 | 233.767 | 82.389 |
| (f) Other current assets | 23.445 | 22.875 | 15.747 |
| Total Current Assets | 1008.093 | 960.401 | 958.558 |
| | | | |
| TOTAL | 1499.712 | 1511.164 | 1556.644 |

PROFIT & LOSS ACCOUNT

| | PARTICULARS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|------------------|---|-------------------|-------------------|-------------------|
| | SALES | | | |
| | Total Revenue from operations | 1086.826 | 1290.542 | 1702.803 |
| | Other Income | 77.948 | 109.065 | 99.658 |
| | TOTAL | 1164.774 | 1399.607 | 1802.461 |
| | | | | |
| Less | EXPENSES | | | |
| | Cost of Materials Consumed | 248.708 | 252.259 | 394.626 |
| | Purchases of Stock-in-Trade | 357.592 | 345.447 | 515.732 |
| | Changes in inventories of finished goods, work-in-progress and Stock-in-Trade | (180.141) | (0.348) | 22.159 |
| | Employee benefit expense | 154.676 | 149.545 | 131.486 |
| | Other expenses | 426.808 | 480.611 | 531.382 |
| | Extraordinary items | 0.000 | 0.000 | 0.085 |
| | TOTAL | 1007.643 | 1227.514 | 1595.470 |
| | | | | |
| | PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION | 157.131 | 172.093 | 206.991 |
| | | | | |
| Less | FINANCIAL EXPENSES | 91.740 | 95.750 | 99.687 |
| | | | | |
| | PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION | 65.391 | 76.343 | 107.304 |
| | | | | |
| Less/ Add | DEPRECIATION/ AMORTISATION | 64.484 | 72.078 | 85.317 |
| | | | | |
| | PROFIT/ (LOSS) BEFORE TAX | 0.907 | 4.265 | 21.987 |
| | | | | |
| Less | TAX | 0.627 | 0.896 | (6.143) |
| | | | | |
| | PROFIT/ (LOSS) AFTER TAX | 0.280 | 3.369 | 28.130 |
| | | | | |

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| EARNINGS IN FOREIGN CURRENCY | | | | |
|--|--|----------------|----------------|-----------------|
| F.O.B. Value of Exports | | 684.111 | 927.302 | 1119.819 |
| Other Earning | | 0.000 | 0.000 | 0.000 |
| TOTAL EARNINGS | | 684.111 | 927.302 | 1119.819 |
| IMPORTS | | | | |
| Raw Materials | | 9.751 | 53.245 | 45.740 |
| Components and spare parts | | 7.038 | 14.524 | 11.943 |
| Capital Goods | | 0.000 | 7.489 | 25.175 |
| TOTAL IMPORTS | | 16.789 | 75.259 | 82.858 |
| Earnings / (Loss) Per Share (INR) | | 0.55 | 6.61 | 55.20 |

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

| Particulars | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|--|------------|------------|------------|
| Current Maturities of Long term debt | 10.236 | 63.650 | 68.878 |
| Cash generated from operations | NA | NA | NA |
| Net cash flows from (used in) operations | 124.374 | 133.446 | 180.541 |
| Net cash flows from (used in) operating activities | 122.772 | 125.996 | 233.794 |

KEY RATIOS

EFFICIENCY RATIOS

| PARTICULARS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|---|------------|------------|------------|
| Average Collection Days (Sundry Debtors / Income * 365 Days) | 36.24 | 37.73 | 67.10 |
| Account Receivables Turnover (Income / Sundry Debtors) | 10.07 | 9.67 | 5.44 |
| Average Payment Days (Sundry Creditors / Purchases * 365 Days) | 97.85 | 82.85 | 72.43 |
| Inventory Turnover (Operating Income / Inventories) | 0.22 | 0.30 | 0.39 |
| Asset Turnover (Operating Income / Net Fixed Assets) | 0.38 | 0.38 | 0.41 |

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LEVERAGE RATIOS

| PARTICULARS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|---|------------|------------|------------|
| Debt Ratio <i>((Borrowing + Current Liabilities) / Total Assets)</i> | 0.70 | 0.73 | 0.74 |
| Debt Equity Ratio <i>(Total Liability / Networth)</i> | 1.74 | 1.79 | 1.81 |
| Current Liabilities to Networth <i>(Current Liabilities / Net Worth)</i> | 1.72 | 1.81 | 1.90 |
| Fixed Assets to Networth <i>(Net Fixed Assets / Networth)</i> | 0.91 | 1.02 | 1.12 |
| Interest Coverage Ratio <i>(PBIT / Financial Charges)</i> | 1.71 | 1.80 | 2.08 |

PROFITABILITY RATIOS

| PARTICULARS | | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|---|---|------------|------------|------------|
| Net Profit Margin <i>((PAT / Sales) * 100)</i> | % | 0.03 | 0.26 | 1.65 |
| Return on Total Assets <i>((PAT / Total Assets) * 100)</i> | % | 0.02 | 0.22 | 1.81 |
| Return on Investment (ROI) <i>((PAT / Networth) * 100)</i> | % | 0.06 | 0.75 | 6.31 |

SOLVENCY RATIOS

| PARTICULARS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|--|------------|------------|------------|
| Current Ratio <i>(Current Assets / Current Liabilities)</i> | 1.31 | 1.18 | 1.13 |
| Quick Ratio <i>((Current Assets – Inventories) / Current Liabilities)</i> | 0.37 | 0.48 | 0.50 |
| G-Score Ratio Financial <i>(Networth / Total Assets)</i> | 0.30 | 0.30 | 0.29 |
| G-Score Ratio Debt <i>(Debts / Equity Capital)</i> | 15.33 | 15.74 | 15.82 |
| G-Score Ratio Liquidity <i>(Total Current Assets / Total Current Liabilities)</i> | 1.31 | 1.18 | 1.13 |

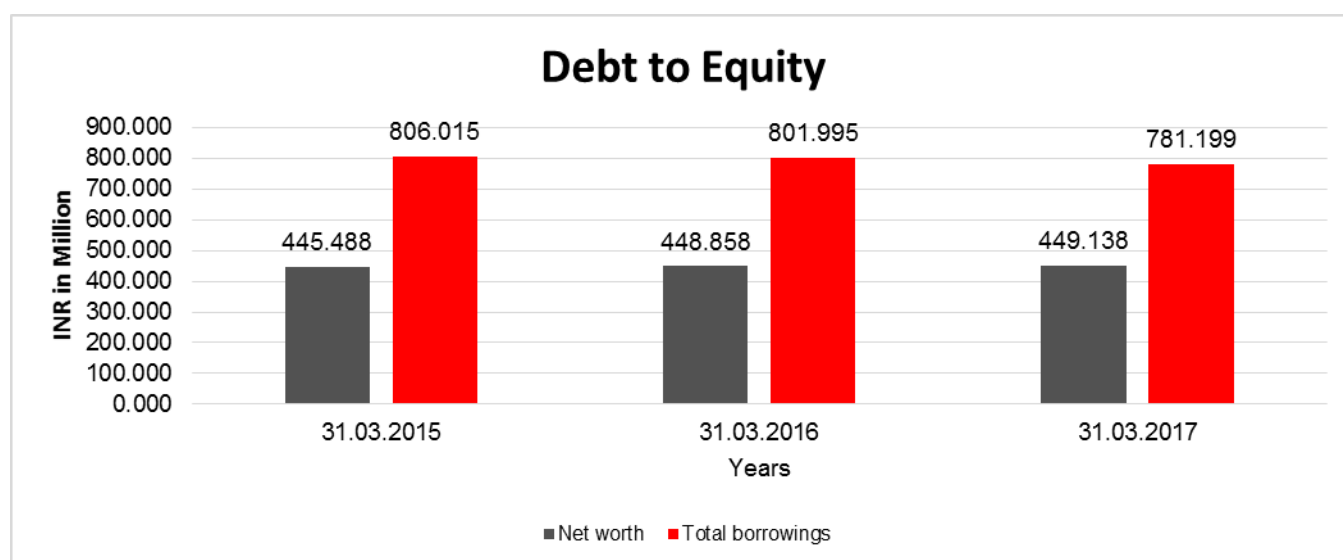
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Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

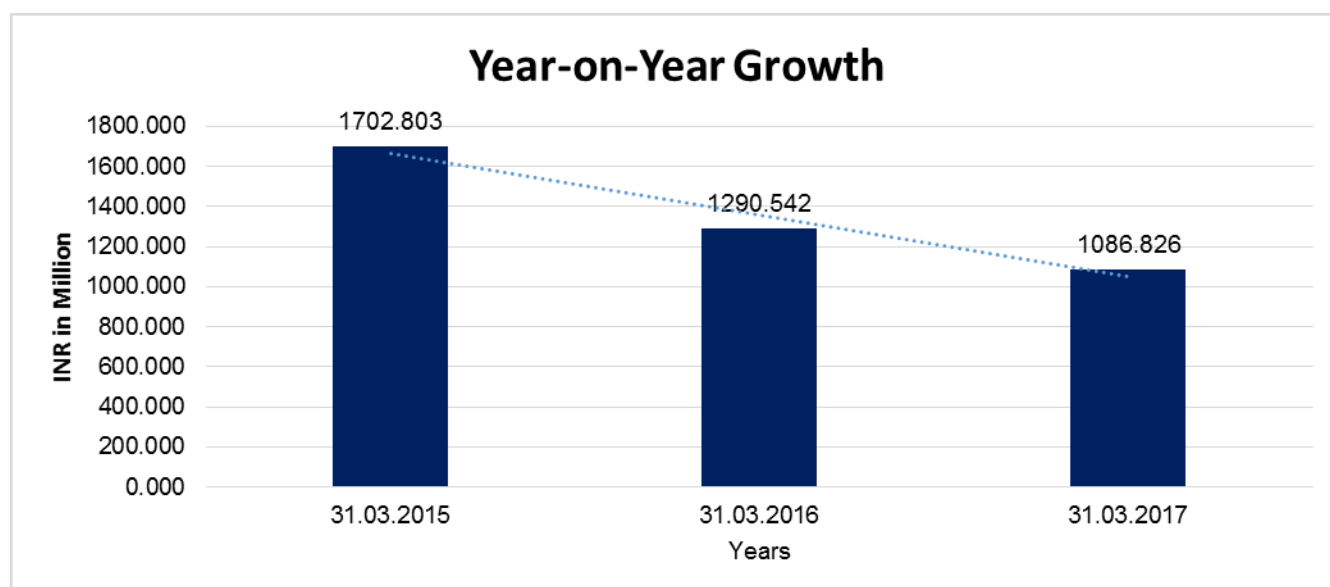
| Particular | 31.03.2015 | 31.03.2016 | 31.03.2017 |
|---|----------------|----------------|----------------|
| | INR In Million | INR In Million | INR In Million |
| Share Capital | 50.960 | 50.960 | 50.960 |
| Reserves & Surplus | 394.528 | 397.898 | 398.178 |
| Money received against share warrants | 0.000 | 0.000 | 0.000 |
| Share Application money pending allotment | 0.000 | 0.000 | 0.000 |
| Net worth | 445.488 | 448.858 | 449.138 |
| long-term borrowings | 240.911 | 221.488 | 264.064 |
| Short term borrowings | 496.226 | 516.857 | 506.899 |
| Current Maturities of Long term debt | 68.878 | 63.650 | 10.236 |
| Total borrowings | 806.015 | 801.995 | 781.199 |
| Debt/Equity ratio | 1.809 | 1.787 | 1.739 |



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YEAR-ON-YEAR GROWTH

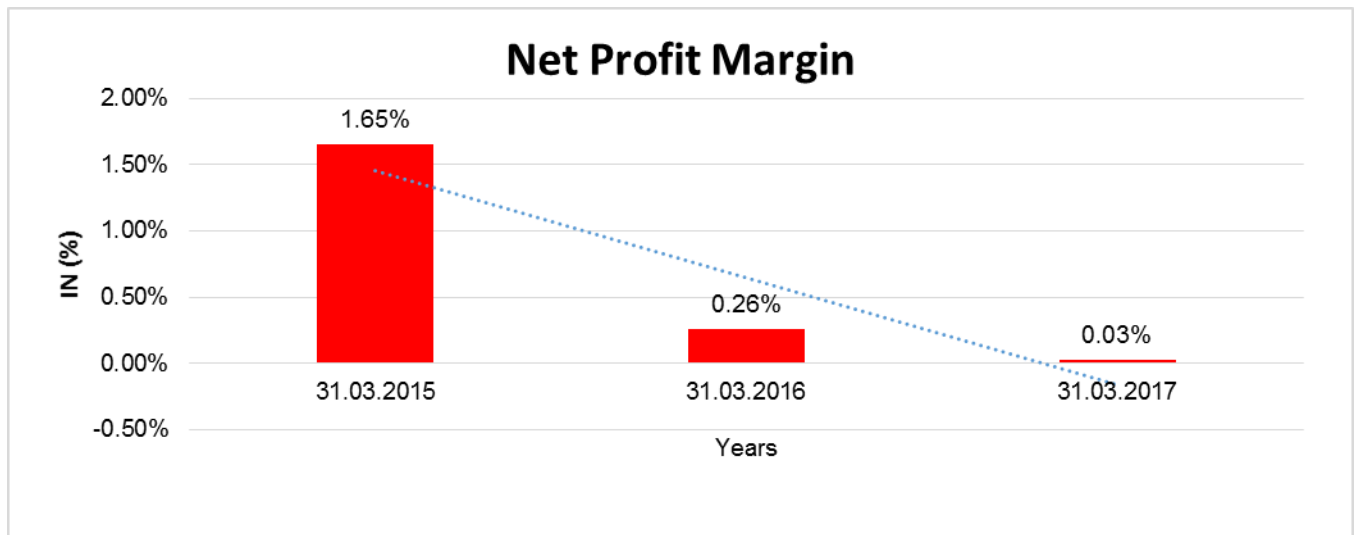
| Year on Year Growth | 31.03.2015 | 31.03.2016 | 31.03.2017 |
|---------------------|----------------|-----------------|-----------------|
| | INR In Million | INR In Million | INR In Million |
| Sales | 1702.803 | 1290.542 | 1086.826 |
| | | (24.211) | (15.785) |



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NET PROFIT MARGIN

| Net Profit Margin | 31.03.2015 | 31.03.2016 | 31.03.2017 |
|-------------------|----------------|----------------|----------------|
| | INR In Million | INR In Million | INR In Million |
| Sales | 1702.803 | 1290.542 | 1086.826 |
| Profit/ (Loss) | 28.130 | 3.369 | 0.280 |
| | 1.65% | 0.26% | 0.03% |



LOCAL AGENCY FURTHER INFORMATION

| Sr. No. | Check list by info agents | Available in Report (Yes/No) |
|---------|--|------------------------------|
| 1 | Year of establishment | Yes |
| 2 | Constitution of the entity -Incorporation details | Yes |
| 3 | Locality of the entity | Yes |
| 4 | Premises details | No |
| 5 | Buyer visit details | -- |
| 6 | Contact numbers | Yes |
| 7 | Name of the person contacted | No |
| 8 | Designation of contact person | No |
| 9 | Promoter's background | Yes |
| 10 | Date of Birth of Proprietor / Partners / Directors | Yes |
| 11 | Pan Card No. of Proprietor / Partners | Yes |
| 12 | Voter Id Card No. of Proprietor / Partners | No |
| 13 | Type of business | Yes |

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| | | |
|----|---|-----|
| 14 | Line of Business | Yes |
| 15 | Export/import details (if applicable) | Yes |
| 16 | No. of employees | No |
| 17 | Details of sister concerns | Yes |
| 18 | Major suppliers | No |
| 19 | Major customers | No |
| 20 | Banking Details | Yes |
| 21 | Banking facility details | Yes |
| 22 | Conduct of the banking account | -- |
| 23 | Financials, if provided | Yes |
| 24 | Capital in the business | Yes |
| 25 | Last accounts filed at ROC, if applicable | Yes |
| 26 | Turnover of firm for last three years | Yes |
| 27 | Reasons for variation <> 20% | -- |
| 28 | Estimation for coming financial year | No |
| 29 | Profitability for last three years | Yes |
| 30 | Major shareholders, if available | Yes |
| 31 | External Agency Rating, if available | Yes |
| 32 | Litigations that the firm/promoter involved in | -- |
| 33 | Market information | -- |
| 34 | Payments terms | No |
| 35 | Negative Reporting by Auditors in the Annual Report | No |

INDEX OF CHARGES

| CHARGES REGISTERED | | | | | | | | |
|--------------------|-----------------------|---------------|-------------------------------|-------------------|-----------------------|-----------------------|------------|---|
| SN O | SR N | CHAR GE ID | CHAR GE HOLDE R NAME | DATE OF CREATI ON | DATE OF MODIFIC ATION | DATE OF SATISF ACTION | AMOUNT | ADDRESS |
| 1 | G7 310 585 0 | 100148 097 | DEUTS CHE BANK AG | 24/11/20 17 | - | - | 90000000.0 | P.O. BOX NO.9080G OREGAON (EAST)MU MBAIMH40 0063IN |
| 2 | C7 891 677 2 | 106198 96 | STAND ARD CHART ERED | 15/02/20 16 | - | - | 5000000.0 | 1ST FLOOR, 270 D N ROADFOR TMUMBAI |

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| | | | | | | | | |
|---|-----------------------|--------------|---------------------------------------|----------------|----------------|---|-------------|---|
| | | | BANK | | | | | MH400001 IN |
| 3 | C1 547 043 8 | 105135 58 | STAND ARD CHART ERED BANK | 30/07/20 14 | - | - | 48500000.0 | 1ST FLOOR, 270 D N ROADFOR TMUMBAI MH400001 IN |
| 4 | C3 576 915 7 | 104521 48 | UNION BANK OF INDIA | 05/09/20 13 | 21/10/20 14 | - | 120000000.0 | SHRI SADAN, SHANTAB EN ESTATEG OREGAON EASTMUM BAIMH400 063IN |
| 5 | C3 576 962 9 | 104521 64 | UNION BANK OF INDIA | 05/09/20 13 | 21/10/20 14 | - | 20000000.0 | SHRI SADAN, SHANTAB EN ESTATEG OREGAON EASTMUM BAIMH400 063IN |
| 6 | C3 576 953 8 | 100308 28 | UNION BANK OF INDIA | 23/12/20 06 | 21/10/20 14 | - | 20000000.0 | SHRI SADAN, SHANTAB EN ESTATEG OREGAON EASTMUM BAIMH400 063IN |
| 7 | C3 571 490 6 | 800194 03 | UNION BANK OF INDIA | 17/06/20 05 | 21/10/20 14 | - | 230000000.0 | SHRI SADAN, SHANTAB EN ESTATEG OREGAON EASTMUM BAIMH400 063IN |

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| | | | | | | | | |
|----|-----------------------|--------------|------------------------------|----------------|----------------|---|-------------|--|
| 8 | C3 576 975 1 | 800194 01 | UNION BANK OF INDIA | 13/06/20 05 | 21/10/20 14 | - | 200000000.0 | SHRI SADAN, SHANTAB EN ESTATEG OREGAON EASTMUM BAIMH400 063IN |
| 9 | C3 576 984 3 | 901441 00 | UNION BANK OF INDIA | 27/09/20 02 | 21/10/20 14 | - | 15000000.0 | SHRI SADAN, SHANTAB EN ESTATEG OREGAON EASTMUM BAIMH400 063IN |
| 10 | G8 230 431 2 | 901428 00 | UNION BANK OF INDIA | 23/03/20 00 | 30/12/20 17 | - | 180000000.0 | GOREGA ON (EAST) BRANCH, 172/73, SHRI SADAN,SH ANTABEN ESTATE, GOREGA ON (EAST),MU MBAIMH40 0063IN |

UNSECURED LOANS

| PARTICULARS | 31.03.2017 (INR In Million) | 31.03.2016 (INR In Million) |
|-----------------------------------|--|--|
| LONG-TERM BORROWINGS | | |
| Intercorporate borrowings | 45.531 | 38.562 |
| Loans and advances from directors | 141.224 | 95.358 |
| Total | 186.755 | 133.920 |

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CHANGE OF ADDRESS:

The Registered address of the company has been shifted from Palm Court, M Building, B Wing, 2nd Floor, Above Dmart, Malad Link Road, Malad (West), Mumbai-400064, Maharashtra, India to the present address w.e.f 10.03.2008

CONTINGENT LIABILITIES:

| Particulars | 31.03.2017 (INR In Million) | 31.03.2016 (INR In Million) |
|--|--------------------------------|--------------------------------|
| Guarantees | 500.544 | 500.083 |
| Other money for which company is contingently liable | 85.042 | 94.366 |
| Total | 585.586 | 594.449 |

FIXED ASSETS:

- Land
- Buildings
- Factory building
- Factory equipments
- Furniture and fixtures
- Plant and equipment
- Vehicles
- Motor vehicles
- Office equipment

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

- 1] **INFORMATION ON DESIGNATED PARTY**
No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.
- 2] **Court Declaration :**
No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.
- 3] **Asset Declaration :**
No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.
- 4] **Record on Financial Crime :**
Charges or conviction registered against subject: **None**
- 5] **Records on Violation of Anti-Corruption Laws :**
Charges or investigation registered against subject: **None**
- 6] **Records on Int'l Anti-Money Laundering Laws/Standards :**
Charges or investigation registered against subject: **None**
- 7] **Criminal Records**
No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.
- 8] **Affiliation with Government :**
No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.
- 9] **Compensation Package :**
Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.
- 10] **Press Report :**

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

| Currency | Unit | INR |
|-----------|------|-----------|
| US Dollar | 1 | INR 71.90 |
| UK Pound | 1 | INR 92.20 |
| Euro | 1 | INR 81.94 |

INFORMATION DETAILS

| | |
|----------------------------------|-----|
| Information Gathered by : | GYT |
| Analysis Done by : | PRY |
| Report Prepared by : | RUP |

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SCORE FACTORS

| | | |
|-----------------------------|--------|-----|
| DEMERIT POINTS | | |
| --BANK CHARGES | YES/NO | YES |
| --LITIGATION | YES/NO | NO |
| --OTHER ADVERSE INFORMATION | YES/NO | NO |
| MERIT POINTS | | |
| --SOLE DISTRIBUTORSHIP | YES/NO | NO |
| --EXPORT ACTIVITIES | YES/NO | NO |
| --AFFILIATION | YES/NO | YES |
| --LISTED | YES/NO | NO |
| --OTHER MERIT FACTORS | YES/NO | YES |

RATING EXPLANATIONS

| Credit Rating | Explanation | Rating Comments |
|---------------|------------------|--|
| A++ | Minimum Risk | Business dealings permissible with minimum risk of default |
| A+ | Low Risk | Business dealings permissible with low risk of default |
| A | Acceptable Risk | Business dealings permissible with moderate risk of default |
| B | Medium Risk | Business dealings permissible on a regular monitoring basis |
| C | Medium High Risk | Business dealings permissible preferably on secured basis |
| D | High Risk | Business dealing not recommended or on secured terms only |
| NB | New Business | No recommendation can be done due to business in infancy stage |
| NT | No Trace | No recommendation can be done as the business is not traceable |

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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