

## MIRA INFORM REPORT

<b>Report No. :</b>	539406
<b>Report Date :</b>	19.11.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	ENDRESS + HAUSER (INDIA) PRIVATE LIMITED (w.e.f. 30.07.2010)
<b>Formerly Known As :</b>	ENDRESS AND HAUSER (INDIA) PRIVATE LIMITED
<b>Registered Office :</b>	7B, 7th Floor, Godrej One Building Pirojshanagar, Eastern Express Highway, Vikhroli (East), Mumbai - 400079, Maharashtra
<b>Tel. No.:</b>	91-22-30236100
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2018
<b>Date of Incorporation :</b>	07.09.1999
<b>Capital Investment / Paid-up Capital :</b>	INR 330.068 Million
<b>CIN No.:</b> [Company Identification No.]	U24110MH1999PTC121643
<b>IEC No.:</b> [Import-Export Code No.]	0300014953
<b>PAN No.:</b> [Permanent Account No.]	AAACE5283C
<b>GSTN :</b> [Goods & Service Tax Registration No.]	24AAACE5283C1Z1 – Gujarat 36AAACE5283C1ZW – Telangana 33AAACE5283C1Z2 – Tamilnadu 27AAACE5283C1ZV – Maharashtra 29AAACE5283C1ZR – Karnataka 07AAACE5283C1ZX – Delhi 32AAACE5283C1Z4 – Kerala 37AAACE5283C1ZU – Andhra Pradesh
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>Subject is engaged in the business of Selling / Servicing of Measuring</li> </ul>

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	Instruments and Process Monitoring Systems. <ul style="list-style-type: none"> <li>Trading and Manufacturing of Measuring Instruments, solutions and services.</li> </ul> [Registered activity and also confirmed by management]
<b>No. of Employees :</b>	170 (Approximately)

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

A+

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject is a wholly owned subsidiary of Endress + Hauser (International) holding AG based in Switzerland and incorporated in the year 1999.</p> <p>It is engaged in manufacturing of measuring instruments and process monitoring systems.</p> <p>As per financials of March 2018, the company has registered marginal decline in its revenue and has reported average profit margin of 2.01%.</p> <p>Rating takes into consideration the company's established track record of business operations marked by sound net worth base along with low solvency indicators due to zero debt balance sheet and good liquidity position.</p> <p>Rating also takes into account the strong financial and managerial support received from its holding entity and well established management team.</p> <p>Payments are reported to be regular.</p> <p>In view of aforesaid, the company can be considered good for business operations at usual trade terms and conditions.</p>

**NOTES:**

Any query related to this report can be made on e-mail: [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

**NOT AVAILABLE**

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 19.11.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY**

<b>Name :</b>	Mr. Sonal Shah
<b>Designation :</b>	Finance manager
<b>Contact No.:</b>	91-9930367340

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Date :	19.11.2018
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**LOCATIONS**

<b>Registered Office / Sales Office :</b>	7B, 7th Floor, Godrej One Building Pirojshanagar, Eastern Express Highway, Vikhroli (East), Mumbai - 400079, Maharashtra, India
<b>Tel. No.:</b>	91-22-30236100
<b>Mobile No.:</b>	91-9930367340 (Mr. Sonal Shah)
<b>Fax No.:</b>	91-22-30236219
<b>E-Mail :</b>	<a href="mailto:santosh.kumar@in.endress.com">santosh.kumar@in.endress.com</a>
<b>Website :</b>	<a href="https://www.in.endress.com">https://www.in.endress.com</a>
<b>Location :</b>	Owned
<b>Locality :</b>	Industrial
<b>Manufacturing Division - Solutions Business / National Service and Calibration Center :</b>	A-4 Acorn Warehouse and Logistic Park, Opposite VP Service Dive Petrol Pump, Dive Anjur Village, Mumbai Nashik Highway, Bhiwandi - 421302 , Maharashtra, India
<b>Tel. No.:</b>	91-22-30236102
<b>E-Mail :</b>	<a href="http://www.in.endress.com">www.in.endress.com</a>
<b>Branch Office / Regional Office :</b>	<b>Located At :</b> <ul style="list-style-type: none"> <li>• Baroda</li> <li>• Pune</li> <li>• Ahmedabad</li> <li>• New Delhi</li> <li>• Kolkata</li> <li>• Hyderabad</li> <li>• Chennai</li> <li>• Bengaluru</li> </ul>

**DIRECTORS**

AS ON 31.03.2018

<b>Name :</b>	Mr. Santosh Kumar		
<b>Designation :</b>	Director		
<b>Address :</b>	601, Eternia Hiranandani, Powai, Mumbai – 400076, Maharashtra, India		
<b>Date of Birth/Age :</b>	15.08.1974		
<b>Qualification :</b>	ACA, ACS		
<b>Date of Appointment :</b>	29.11.2010		
<b>PAN No. :</b>	ACMCA8959Q		
<b>DIN No.:</b>	00174062		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U74999MH2018PTC314600	ENDRESS + HAUSER & CHAVARE ENGINEERING (JV) PRIVATE LIMITED	21/09/2018	-
<b>Name :</b>	Mr. Matthias Altendorf		
<b>Designation :</b>	Director		
<b>Address :</b>	Haltingr Pfad - 14, Lorrach – 79539, De		
<b>Date of Birth/Age :</b>	18.06.1967		
<b>Qualification :</b>	Physics Degree, General Mgt Program		
<b>Date of Appointment :</b>	27.05.2016		
<b>DIN No.:</b>	07528563		
<b>Name :</b>	Mr. Nikolaus Kruger		
<b>Designation :</b>	Director		
<b>Address :</b>	Gemeinde Grenzach - Wyhlen Rheinfelder Street 21, Wyhlen – 79639, De		
<b>Date of Birth/Age :</b>	21.11.1959		
<b>Qualification :</b>	B.E.		
<b>Date of Appointment :</b>	17.01.2017		
<b>DIN No.:</b>	07699747		
<b>Name :</b>	Mr. Kailash Parshuram Desai		
<b>Designation :</b>	Director		
<b>Address :</b>	B-303, 3rd Floor, B-Wing, Fantasia, Raheja Garden, LBS Marg, Teen Hath Naka, Thane West, Mumbai – 400604, Maharashtra, India		
<b>Date of Birth/Age :</b>	26.07.1971		
<b>Date of Appointment :</b>	09.10.2017		
<b>PAN No. :</b>	AAWPC2212N		
<b>DIN No.:</b>	07959480		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>

U74999MH2018PTC314600	ENDRESS + HAUSER & CHAVARE ENGINEERING (JV) PRIVATE LIMITED	21/09/2018	-
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**KEY EXECUTIVES**

<b>Name :</b>	Mr. Santosh Kumar Satya Agrawal
<b>Designation :</b>	Company Secretary
<b>Address :</b>	Eternia Housing Co- Operative Society Limited, Block A, Flat No. 601, Hiranandani Gardens, Main Road, Powai, Mumbai – 400076, Maharashtra, India
<b>Date of Birth/Age :</b>	15.08.1974
<b>Qualification :</b>	ACA, ACS
<b>Date of Appointment :</b>	21.11.2006
<b>PAN No.:</b>	ACMCA8959Q

**MAJOR SHAREHOLDERS**

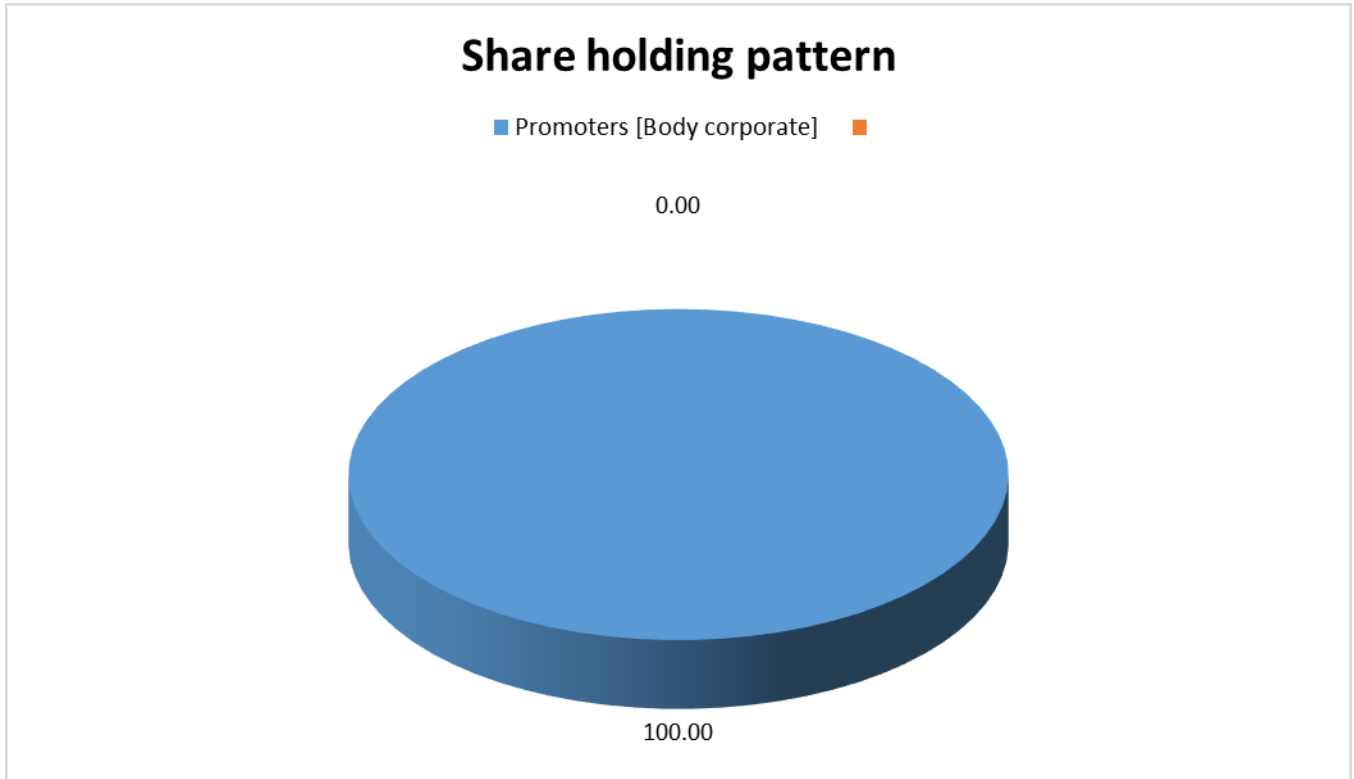
**AS ON 31.03.2018**

Names of Shareholders	No. of Shares
Endree + Hauser Consult AG, Switzerland	1
Endress + Hauser International Holding AG, Switzerland	3300682
<b>Total</b>	<b>3300683</b>

**Equity Share Break up (Percentage of Total Equity)**

**AS ON 29.09.2018**

Category	Percentage
Promoters [Body corporate]	100.00
<b>Total</b>	<b>100.00</b>



#### BUSINESS DETAILS

<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>Subject is engaged in the business of Selling / Servicing of Measuring Instruments and Process Monitoring Systems.</li> <li>Trading and Manufacturing of Measuring Instruments, solutions and services.</li> </ul> <p>[Registered activity and also confirmed by management]</p>	
<b>Products / Services :</b>	<b>Name and Description of main products / services</b>	<b>ITC Code</b>
	Measuring or Checking the Flow, Level, Pressure	90328990
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>		

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<b>Products :</b>	Raw Material
<b>Countries :</b>	<ul style="list-style-type: none"> <li>• Germany</li> <li>• France</li> <li>• European Countries</li> </ul>
<b>Terms :</b>	
<b>Selling :</b>	Advance payment, L/C, Cheque and Credit (30 / 60 / 90 Days)
<b>Purchasing :</b>	Advance payment, L/C, Cheque and Credit (30 / 60 / 90 Days)

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark :</b>	--
<b>Customers :</b>	Retailers, End Users and OEM's	
	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
<b>Remark :</b>	--	
<b>No. of Employees :</b>	170 (Approximately)	
<b>Bankers :</b>	<b>Banker Name :</b>	ICICI Bank Limited
	<b>Branch :</b>	Powai, Maharashtra, Mumbai, India
	<b>Person Name (With Designation) :</b>	--
	<b>Contact Number :</b>	--
	<b>Name of Account Holder :</b>	--
	<b>Account Number :</b>	--
	<b>Account Since (Date/Year of Account Opening) :</b>	--
	<b>Average Balance Maintained :</b>	--
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--

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	<b>Account Operation :</b>	--
	<b>Remark :</b>	--

<b>Auditors :</b>	
<b>Name :</b>	R.R.Mamidwar and Company Chartered Accountants
<b>Address :</b>	106, Hakim AR Cade, Dharampeth, Nagpur – 440010, Maharashtra, India
<b>PAN No.:</b>	AABFR6341N
<b>Memberships No :</b>	126266
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Holding Company :</b>	<ul style="list-style-type: none"> <li>Endress + Hauser International Holding A.G</li> </ul>
<b>Ultimate Holding Company :</b>	<ul style="list-style-type: none"> <li>Endress+Hauser AG</li> </ul>
<b>Fellow Subsidiary :</b>	<ul style="list-style-type: none"> <li>SpectraSensors Inc.</li> <li>Mestra AG</li> <li>LLC Endress+Hauser</li> <li>Endress+Hauser Yamanashi Company Limited</li> <li>Endress+Hauser Wetzer GmbH+Company KG</li> <li>Endress+Hauser Wetzer (USA) Inc.</li> <li>Endress+Hauser Sicestherm S.r.L.</li> <li>Endress+Hauser S.A.S.</li> <li>Endress+Hauser S.A.-N.V.</li> <li>Endress+Hauser Process Solutions AG</li> <li>Endress+Hauser S.A.</li> <li>Endress+Hauser Messtechnik GmbH+Company KG</li> <li>Endress+Hauser Management AG</li> <li>Endress+Hauser Inc.</li> <li>Endress+Hauser Logistik GmbH + Company KG</li> <li>Endress+Hauser InfoSe rve GmbH+ Company KG</li> <li>Endress+Hauser GmbH+Co. KG</li> <li>Endress+Hauser Ges.m.b.H.</li> <li>Endress+Hauser Flowtec AG, Reinach</li> <li>Endress+Hauser Consult AG</li> <li>Endress+Hauser Conducta Inc.</li> <li>Endress+Hauser Conducta GmbH+Company KG</li> <li>Endress+Hauser B V</li> <li>Endress+Hauser A.S.</li> <li>Endress+Hauser (USA) Automation Instrumentation Inc.</li> <li>Endress+Hauser (S.E.A.) Pte. Limited</li> </ul>

	<ul style="list-style-type: none"> <li>• Endress+Hauser (Thailand) Limited</li> <li>• Endress+Hauser (PTY) Limited</li> <li>• Endress+Hauser (Hungary) Magyarország Kft.</li> <li>• Endress and Hauser (India) Automation Instrumentation Private Limited</li> <li>• Endress + Hauser Wetzler (India) Private Limited</li> <li>• Endress + Hauser Flowtec (India) Private Limited</li> <li>• AJ Instruments India Private Limited</li> <li>• Endress+Hauser (Australia) Pty. Limited</li> <li>• Endress+Hauser (M) Sdn. Bhd.</li> <li>• Endress + Hauser Infoserve (India) Private Limited</li> <li>• Endress+Hauser Italia S.p.a.</li> <li>• Endress+Hauser Japan Company Limited</li> <li>• Endress+Hauser Instruments International AG</li> <li>• Endress Hauser A.S.</li> <li>• Endress+Hauser (Canada) Limited</li> <li>• Endress+Hauser (Korea) Company Limited</li> <li>• Endress+Hauser Limited</li> <li>• Endress+Hauser Shanghai Automation Equipment Company Limited</li> </ul>
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**CAPITAL STRUCTURE**

**AS ON 29.09.2018**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
34000000	Equity Shares	INR 10/- each	INR 340.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
33000683	Equity Shares	INR 10/- each	INR 330.007 Million

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**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	330.068	330.068	330.068
(b) Reserves & Surplus	592.332	525.574	473.844
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>922.400</b>	<b>855.642</b>	<b>803.912</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	30.868	45.769	49.148
<b>Total Non-current Liabilities (3)</b>	<b>30.868</b>	<b>45.769</b>	<b>49.148</b>
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	759.161	757.369	643.104
(c) Other current liabilities	132.700	97.247	110.619
(d) Short-term provisions	80.000	75.725	55.357
<b>Total Current Liabilities (4)</b>	<b>971.861</b>	<b>930.341</b>	<b>809.080</b>
<b>TOTAL</b>	<b>1925.129</b>	<b>1831.752</b>	<b>1662.140</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	156.745	161.599	172.570
(ii) Intangible Assets	0.000	0.000	1.163
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	97.000	88.600	72.600
(d) Long-term Loan and Advances	102.407	56.798	62.920
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>356.152</b>	<b>306.997</b>	<b>309.253</b>
(2) Current assets			

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(a) Current investments	0.000	0.000	0.000
(b) Inventories	239.961	207.766	212.395
(c) Trade receivables	929.080	1027.827	844.454
(d) Cash and cash equivalents	297.581	115.933	147.118
(e) Short-term loans and advances	98.285	171.604	145.818
(f) Other current assets	4.070	1.625	3.102
<b>Total Current Assets</b>	<b>1568.977</b>	<b>1524.755</b>	<b>1352.887</b>
<b>TOTAL</b>	<b>1925.129</b>	<b>1831.752</b>	<b>1662.140</b>

**PROFIT & LOSS ACCOUNT**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
<b>SALES</b>			
Income	4301.092	4441.954	4946.669
Other Income	26.404	19.262	24.596
<b>TOTAL</b>	<b>4327.496</b>	<b>4461.216</b>	<b>4971.265</b>
<b>Less EXPENSES</b>			
Cost of Materials Consumed	216.405	291.831	429.765
Purchases of Stock-in-Trade	2905.171	2984.834	3328.032
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(52.987)	6.600	(89.596)
Employees benefits expense	481.141	426.991	493.503
CSR Expenditure	2.265	2.316	0.100
Other expenses	600.909	563.943	627.019
<b>TOTAL</b>	<b>4152.904</b>	<b>4276.515</b>	<b>4788.823</b>
<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>174.592</b>	<b>184.701</b>	<b>182.442</b>
<b>Less FINANCIAL EXPENSES</b>	<b>4.837</b>	<b>4.723</b>	<b>4.968</b>
<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>169.755</b>	<b>179.978</b>	<b>177.474</b>
<b>Less/ Add DEPRECIATION/ AMORTISATION</b>	<b>33.604</b>	<b>35.246</b>	<b>38.590</b>
<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>136.151</b>	<b>144.732</b>	<b>138.884</b>
<b>Less TAX</b>	<b>49.529</b>	<b>53.277</b>	<b>48.087</b>
<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>86.622</b>	<b>91.455</b>	<b>90.797</b>
<b>Earnings / (Loss) Per Share (INR)</b>	<b>26.24</b>	<b>27.71</b>	<b>27.51</b>

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**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2018	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	308.771	70.258	58.601
Net cash flow from (used in) operations	225.840	26.761	(28.280)

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	78.84	84.46	62.31
Account Receivables Turnover (Income / Sundry Debtors)	4.63	4.32	5.86
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	88.77	84.37	62.47
Inventory Turnover (Operating Income / Inventories)	0.73	0.89	0.86
Asset Turnover (Operating Income / Net Fixed Assets)	1.11	1.14	1.05

**LEVERAGE RATIOS**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.50	0.51	0.49
Debt Equity Ratio (Total Liability / Networth)	0.00	0.00	0.00
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.05	1.09	1.01
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.17	0.19	0.22
Interest Coverage Ratio (PBIT / Financial Charges)	36.10	39.11	36.72

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**PROFITABILITY RATIOS**

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
PAT to Sales ((PAT / Sales) * 100)	%	2.01	2.06	1.84
Return on Total Assets ((PAT / Total Assets) * 100)	%	4.50	4.99	5.46
Return on Investment (ROI) ((PAT / Networth) * 100)	%	9.39	10.69	11.29

**SOLVENCY RATIOS**

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)		1.61	1.64	1.67
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.37	1.42	1.41
G-Score Ratio Financial (Networth / Total Assets)		0.48	0.47	0.48
G-Score Ratio Debt (Debts / Equity Capital)		0.00	0.00	0.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.61	1.64	1.67

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

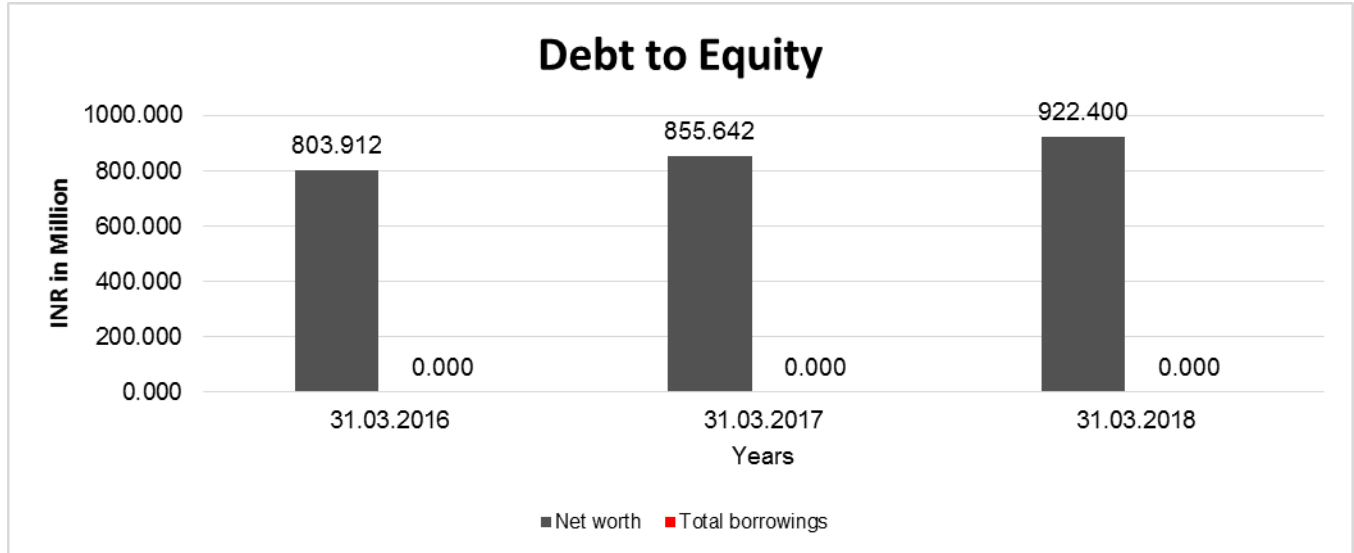
**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Share Capital	330.068	330.068	330.068
Reserves & Surplus	473.844	525.574	592.332
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>803.912</b>	<b>855.642</b>	<b>922.400</b>
long-term borrowings	0.000	0.000	0.000
Short term borrowings	0.000	0.000	0.000

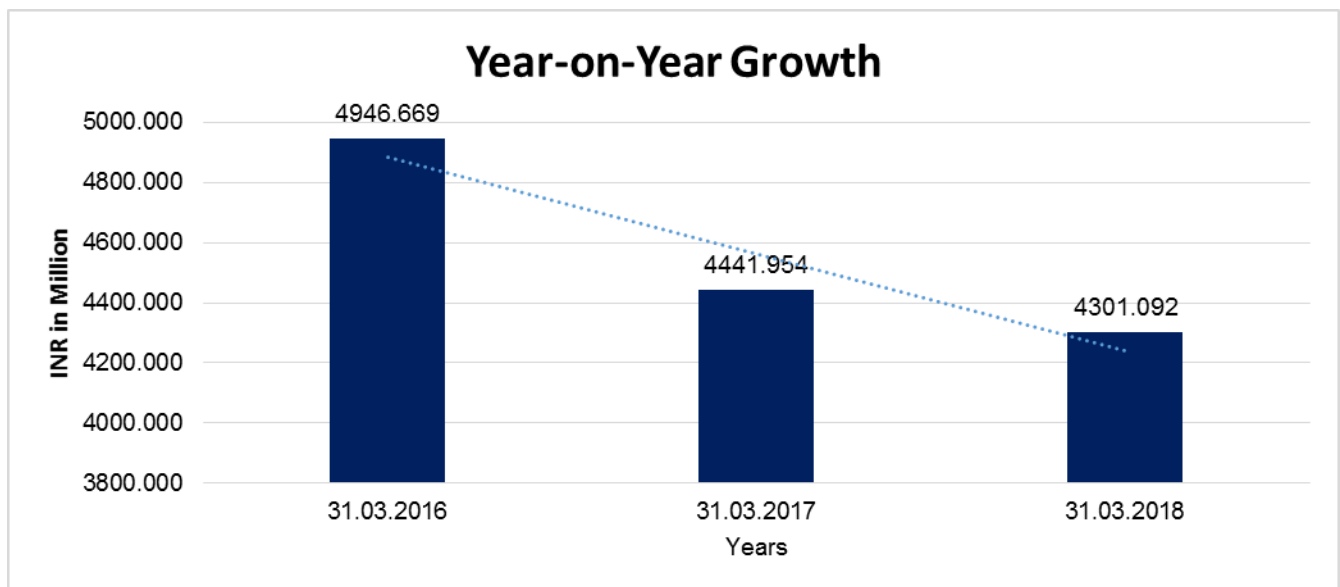
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Total borrowings	0.000	0.000	0.000
Debt/Equity ratio	0.000	0.000	0.000



#### YEAR-ON-YEAR GROWTH

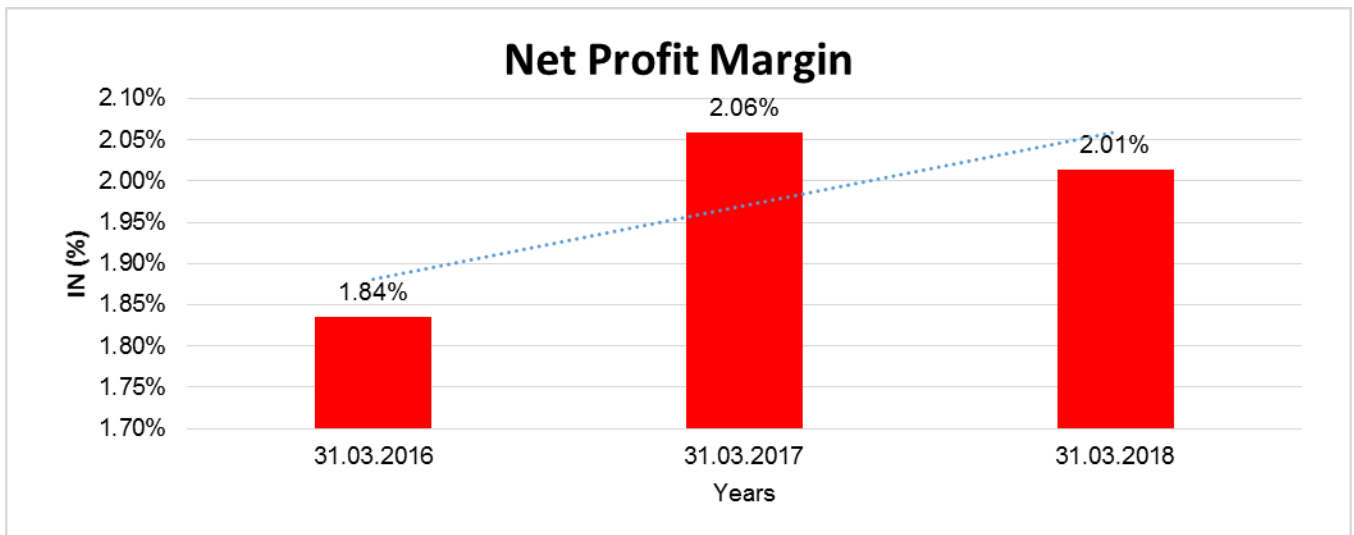
Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	4946.669	4441.954	4301.092
		<b>-10.203</b>	<b>-3.171</b>



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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	4946.669	4441.954	4301.092
Profit/(Loss)	90.797	91.455	86.622
	<b>1.84%</b>	<b>2.06%</b>	<b>2.01%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

**GENERAL INFORMATION :**

The subject is a Private Limited Company registered in India under the Companies Act, 1956. The Company is engaged in the business of Selling/ Servicing of Measuring Instruments and Process Monitoring Systems. The Company's corporate office is located in Mumbai.

**BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIR :**

During the year your Company implemented Goods and service tax project w.e.f. 01.07.2017 ensuring uninterrupted supplies to your Customers and making the I.T system ready for business compliance. The revenues from the operations during the year is not comparable to the previous year as the figures of the previous year and the 1st Qtr of the current year were inclusive of excise amount. GST implementation caused logistic disruption thereby we could not increase our revenue from operation significantly. However, in spite of such external difficult economic condition, during the year we manage profit after tax of INR 86.600 million marginally lesser than previous year.

**INDEX OF CHARGES:**

SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	G74488776	100149104	HONGKONG AND SHANGHAI BANKING CORPORATION LIMITED	26/12/2017	-	-	250000000.0	INDIA AREA MANAGEMENT OFFICE52/60 MAHATMA GANDHI ROAD, P O BOX 128MUMBAIM H400001IN

**FIXED ASSETS:**

- Land
- Building
- Plant and Machinery
- Furniture and Fixture
- Office Equipment
- Computer
- Vehicles

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 71.79
UK Pound	1	INR 93.90
Euro	1	INR 81.84

**INFORMATION DETAILS**

Information Gathered by :	SVA
Analysis Done by :	VIV
Report Prepared by :	RNA

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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