

MIRA INFORM REPORT

Report No. :	540572
Report Date :	20.11.2018

IDENTIFICATION DETAILS

Name :	ESSAR BULK TERMINAL PARADIP LIMITED
Registered Office :	Salaya Administrative Building, 44 KM P.O Box. 7, Taluka Khambaliya, District Dev Bhoomi Dwarka Jamnagar - 361305, Gujarat
Tel. No.:	91-79-66086620
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	06.11.2009
CIN No.: [Company Identification No.]	U63000GJ2009PLC058496
Capital Investment / Paid-up Capital :	INR 0.500 Million
PAN No.: [Permanent Account No.]	AACCE2651G
GSTN : [Goods & Service Tax Registration No.]	Not Divulged
Legal Form :	A Closely Held Public Limited Liability Company
Line of Business :	Providing Services Relating to Port and Terminal at Paradip, Odisha. [Registered Activity]
No. of Employees :	Not Divulged

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

C

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Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

Status :	Moderate
Payment Behaviour :	Slow and delayed
Litigation :	Clear
Comments :	<p>Subject is a part of Essar Group and it is a subsidiary of "Essar Bulk Terminal Limited".</p> <p>It was incorporated in the year 2009 and is engaged in developing ports and terminals for handling liquid, dry bulk, break bulk and general cargo.</p> <p>As per financials of March 2017, the company has registered decline in its revenue and has reported losses.</p> <p>Rating is constrained on account of company's continuous losses from its operations along with moderate financial risk profile and average debt coverage indicators.</p> <p>Further, we could also find that Essar Group is facing huge debt burden which will impact the liquidity of the group and also many of the group company are going to be dissolved.</p> <p>Payment seems to be slow and delayed.</p> <p>In view of aforesaid, the company can be considered for business dealings at safe and secured trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1

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Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 20.11.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DECLINED

MANAGEMENT NON-COOPERATIVE [TEL. NO.: 91-79-66086620]

LOCATIONS

Registered Office :	Salaya Administrative Building, 44 KM P.O Box. 7, Taluka Khambaliya, District Dev Bhoomi Dwarka Jamnagar - 361305, Gujarat, India
Tel. No.:	91-79-66086620
Fax No.:	Not Available
E-Mail :	epl.secretarial@essar.com
Website :	http://www.essarports.com
Terminal Operating :	C/o Essar Steel Project Office, Near IFFCO Paradeep Unit, Musadia, Paradeep-754142, Odisha, India

DIRECTORS

AS ON: 31.03.2018

Name :	Mr. Kamla Kant Sinha
Designation :	Director
Address :	111, Dhawalgiri, Off. Film City Road Yashodham, Goregaon (East) Mumbai 400063, Maharashtra, India
Date of Appointment :	06.11.2009
DIN No.:	00009113
Name :	Mr. Bhupindersingh Kumar
Designation :	Director
Address :	41, Beach Towers, P Balu Road, Prabhadevi, Mumbai - 400025, Maharashtra, India
Date of Appointment :	21.01.2014
DIN No.:	00284649
Name :	Mr. Prabhat Kumar Srivastava
Designation :	Director
Address :	Flat No. 262, Tahnee Heights Chs, Petit Hall, D Building, 66, Nepean Sea Road, Mumbai - 400006, Maharashtra, India
Date of Appointment :	15.01.2013
DIN No.:	00843258
Name :	Mr. Rajiv Agarwal
Designation :	Director
Address :	A 1003, Lodha Grandeur, Sayani Road, Prabhadevi, Mumbai - 400025, Maharashtra, India
Date of Appointment :	02.08.2010
DIN No.:	00903635
Name :	Mr. Venkat Rao Upparapalli

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Designation :	Whole-Time Director
Address :	Qtr No- JC/17, Sector-4, Madhuban, Jagannath Colony, Paradeep, Jagatsinghapur Paradip - 754142, Odisha, India
Date of Appointment :	01.02.2013
DIN No.:	05112625
Name :	Mr. Namita Ramesh Ogale
Designation :	Director
Address :	2901 / 2902, Avarsekar Heights, Dr. Annie Besent Road, Mumbai, Worli, Mumbai - 400018, Maharashtra, India
Date of Appointment :	29.08.2018
DIN No.:	08161914

KEY EXECUTIVES

Name :	Ketki Namendra Belhe
Designation :	Company Secretary
Address :	302 Ashtavinayak, Off Sion Panvel Highway, Mumbai - 400088, Maharashtra, India
Date of Appointment :	24.05.2018
PAN No.:	AKFPD3794H
Name :	Mrs. Prasanta Kumar Behera
Designation :	CFO(KMP)
Address :	Nandi House. Plot No. 457 Bijyacandrapur, Paradeep, Dist. Jagatsi nghpur Paradeep 754142, Odisha, India
Date of Appointment :	22.07.2014
PAN No.:	AMZPB9147N

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

AS ON: 31.03.2017

Names of Shareholders [Equity Share]	No. of Shares
Essar Logistics Limited	440
Essar Steel Limited	2000
Essar Bulk Terminal Limited	47500
Essar Logistics Limited and Manoj Contractor	10
Essar Logistics Limited and S. Raman	10
Essar Logistics Limited and B L Yadav	10
Essar Logistics Limited and P V Ganesh	10
Essar Logistics Limited and Sanjay Shah	10
Essar Logistics Limited and Purva Dhora	10

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ESSAR BULK TERMINAL PARADIP LIMITED - 540572

PAGE NO. : 6

Total		50000
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0.01% Compulsorily convertible cumulative participating preference share of INR 10/- Each – INE794L03013 (21-12-2030]

Names of Shareholder		No. of Shares
Essar Bulk Terminal Limited		66000000
Total		66000000

0.01% Compulsorily convertible cumulative participating preference share of INR 10/- Each – INE794L03039 (27-03-2032]

Names of Shareholder		No. of Shares
Essar Bulk Terminal Limited		50000000
Total		50000000

0.01% Compulsorily convertible cumulative participating preference share of INR 10/- Each – INE794L03021 (19-12-2032]

Names of Shareholders		No. of Shares
Essar Bulk Terminal Limited		13950000
Total		13950000

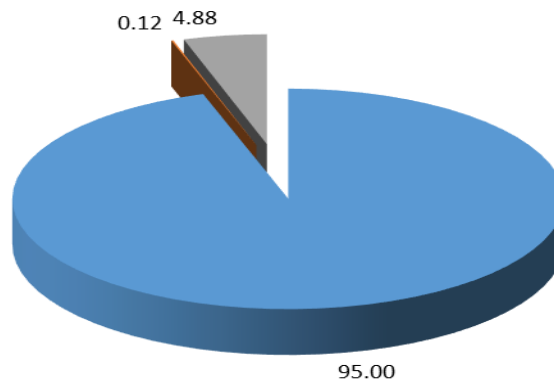
AS ON: 30.09.2017

Equity Share Breakup	Percentage of Holding
Category	
Promoters (Body corporate)	95.00
Public/Other than promoters (Individual/Hindu Undivided Family - Indian)	0.12
Public/Other than promoters (Body corporate)	4.88
Total	100.00

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Share holding pattern

- Promoters (Body corporate)
- Public/Other than promoters (Individual/Hindu Undivided Family - Indian)
- Public/Other than promoters (Body corporate)



BUSINESS DETAILS

Line of Business :	Providing Services Relating to Port and Terminal at Paradip, Odisha. [Registered Activity]	
Products :	ITC Code No.	Product Descriptions
	99675111	Other cargo and baggage handling services
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :		
Selling :	Not Divulged	
Purchasing :	Not Divulged	

PRODUCTION STATUS: NOT AVAILABLE

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GENERAL INFORMATION

Suppliers :	<table border="1"> <tr> <td>Reference:</td> <td>Not Divulged</td> </tr> <tr> <td>Name of the Person (Designation):</td> <td>--</td> </tr> <tr> <td>Contact Number:</td> <td>--</td> </tr> <tr> <td>Since how long known:</td> <td>--</td> </tr> <tr> <td>Maximum limit dealt:</td> <td>--</td> </tr> <tr> <td>Experience:</td> <td>--</td> </tr> <tr> <td>Remark</td> <td>--</td> </tr> </table>	Reference:	Not Divulged	Name of the Person (Designation):	--	Contact Number:	--	Since how long known:	--	Maximum limit dealt:	--	Experience:	--	Remark	--										
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Customers :	<table border="1"> <tr> <td>Reference:</td> <td>Not Divulged</td> </tr> <tr> <td>Name of the Person (Designation):</td> <td>--</td> </tr> <tr> <td>Contact Number:</td> <td>--</td> </tr> <tr> <td>Since how long known:</td> <td>--</td> </tr> <tr> <td>Maximum limit dealt:</td> <td>--</td> </tr> <tr> <td>Experience:</td> <td>--</td> </tr> <tr> <td>Remark</td> <td>--</td> </tr> </table>	Reference:	Not Divulged	Name of the Person (Designation):	--	Contact Number:	--	Since how long known:	--	Maximum limit dealt:	--	Experience:	--	Remark	--										
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Since how long known:	--																								
Maximum limit dealt:	--																								
Experience:	--																								
Remark	--																								
No. of Employees :	Not Divulged																								
Bankers :	<ul style="list-style-type: none"> Yes Bank Limited 9th Floor, Nehru Centre, Discovery of India, Dr. Annie Besant Road, Worli, Mumbai - 400018, Maharashtra, India 																								
Facilities :	<table border="1"> <thead> <tr> <th>SECURED LOANS</th> <th>31.03.2017 (INR In Million)</th> <th>31.03.2016 (INR In Million)</th> </tr> </thead> <tbody> <tr> <td>LONG-TERM BORROWINGS</td> <td></td> <td></td> </tr> <tr> <td>Term loans from banks</td> <td>1975.517</td> <td>2281.948</td> </tr> <tr> <td>Term loans from others</td> <td>925.983</td> <td>1100.318</td> </tr> <tr> <td>Other loans and advances</td> <td>(913.882)</td> <td>(832.253)</td> </tr> <tr> <td>SHORT TERM BORROWINGS</td> <td></td> <td></td> </tr> <tr> <td>Working capital loans from banks</td> <td>590.000</td> <td>590.000</td> </tr> <tr> <td>Total</td> <td>2577.618</td> <td>3140.013</td> </tr> </tbody> </table>	SECURED LOANS	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)	LONG-TERM BORROWINGS			Term loans from banks	1975.517	2281.948	Term loans from others	925.983	1100.318	Other loans and advances	(913.882)	(832.253)	SHORT TERM BORROWINGS			Working capital loans from banks	590.000	590.000	Total	2577.618	3140.013
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Working capital loans from banks	590.000	590.000																							
Total	2577.618	3140.013																							
Financial Institution:	<ul style="list-style-type: none"> Vistra ITCL (India) Limited IL & FS Financial Centre, Plot No C22, G Block, Bandrakurla Complex, Bandra East, Mumbai-400051, Maharashtra, India 																								

Auditors :	
Name :	MS K A and Associates Chartered Accountants
Address :	9th Floor Classic Pentagon Next To Bi Sleri Factory Western Express Highway Mumbai-400099, Maharashtra, India
Income-tax PAN of auditor or auditor's firm :	AACFK3470E
Memberships :	Not Available
Collaborators :	Not Available
Holding Company:	Essar Bulk Terminal Limited [U13100GJ2004PLC043477]
Subsidiary Companies:	Petro Tankages India Limited [U74140GJ2014PLC080508]
ultimate holding company:	Essar Global Fund Limited, Cayman Island
intermediate holding company):	<ul style="list-style-type: none"> • Essar Ports & Shipping HoldCo Limited, Mauritius • Essar Ports & Terminals Limited • Essar Ports Limited (till 1st July 2016) • Hazira Cargo Terminals Limited (from July 2,2016) • Essar Bulk Terminal Limited
Other Related Parties	Essar Ports Limited [U85110GJ1975PLC054824]
Fellow Subsidiaries	<ul style="list-style-type: none"> • Vadinar Ports & Terminals Limited (amalgamated with Vadinar Oil Terminal Limited w.e.f. 2nd July 2016) [U63023GJ2009FLC056684] • Essar Steel India Limited [U27100GJ1976FLC013787] • Aegis Limited [U99999MH1992PLC064767] • EPC Constructions India Limited [U99999MH1989PLC053280] • Vadinar Oil Terminal Limited [U35111GJ1993FLC053434] • Essar Bulk Terminal (Salaya) Limited [U63032GJ2007PLC093255] • Essar Steel Marketing Limited [U27106MH2007PLC172940] • Vadinar Power Company Limited [U40100GJ1997PLC033108] • Edwell Metal and Trading Limited [U27100GJ2005PLC046272] • Ibrox Aviation and Trading Private Limited [U74900MH2007PTC172088] • Arkay Logistics Limited [U50100MH2004PLC149214] • Essar Paradip Terminals Limited [U63000MH2009PLC196857] • Essar Pellete marketing Limited • Essar Projects (India) Limited • Essar Steel Jharkhand Limited

CAPITAL STRUCTURE

AFTER 31.03.2017

Authorised Capital : INR 1800.000 Million

Issued, Subscribed & Paid-up Capital : INR 1300.000 Million

AS ON: 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
50000	Equity Shares	INR 10/- each	INR 0.500 Million
179950000	Preference Shares	INR 10/- each	INR 1799.500 Million
	Total		INR 1800.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
50000	Equity Shares	INR 10/- each	INR 0.500 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	0.500	0.500	1300.000
(b) Reserves & Surplus	1645.954	1880.654	724.166
(c) Money received against share warrants	0.000	0.000	438.850
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	1646.454	1881.154	2463.016
(3) Non-Current Liabilities			
(a) Long-term borrowings	2827.131	3640.991	3132.426
(b) Deferred tax liabilities (Net)	0.000	76.649	383.554
(c) Other long term liabilities	149.043	100.557	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	2976.174	3818.197	3515.980
(4) Current Liabilities			
(a) Short term borrowings	590.000	590.000	585.000
(b) Trade payables	197.369	137.770	148.412
(c) Other current liabilities	2385.673	1469.061	1073.445
(d) Short-term provisions	85.560	85.590	86.225
Total Current Liabilities (4)	3258.602	2282.421	1893.082
TOTAL	7881.230	7981.772	7872.078
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	4674.212	4885.375	5094.454
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	1.558
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.500	0.500	0.000
(c) Deferred tax assets (net)	46.531	0.000	0.000
(d) Long-term Loan and Advances	1981.165	911.182	359.615
(e) Other Non-current assets	101.700	40.392	1.141
Total Non-Current Assets	6804.108	5837.449	5456.768

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	8.478	8.969	7.980
(c) Trade receivables	984.579	2079.200	2023.006
(d) Cash and cash equivalents	9.326	8.012	43.462
(e) Short-term loans and advances	15.353	0.462	76.027
(f) Other current assets	59.386	47.680	264.835
Total Current Assets	1077.122	2144.323	2415.310
TOTAL	7881.230	7981.772	7872.078

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Revenue from Operations	1190.187	1487.928	1658.649
	Other Income	0.129	5.985	248.879
	TOTAL	1190.316	1493.913	1907.528
Less	EXPENSES			
	Employees benefits expense	24.477	27.010	27.245
	CSR expenditure	0.000	0.000	2.102
	Other expenses	527.223	496.967	388.714
	TOTAL	551.700	523.977	418.061
	PROFIT/(LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	638.616	969.936	1489.467
Less	FINANCIAL EXPENSES	784.603	781.330	614.435
	PROFIT/(LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	(145.987)	188.606	875.032
Less/ Add	DEPRECIATION/ AMORTISATION	211.719	212.479	213.560
	PROFIT/(LOSS) BEFORE TAX	(357.706)	(23.873)	661.472
Less	TAX	(123.180)	3.978	231.093
	PROFIT/(LOSS) AFTER TAX	(234.526)	(19.895)	430.379
	Basic	(1.80)	(0.15)	3.31
	Diluted	(1.80)	(0.15)	2.48

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	722.388	635.525	648.171
Net cash flows from (used in) operations	765.221	74.810	767.815
Net cash flows from (used in) operating activities	702.648	31344	666.281

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	301.95	510.04	445.18
Account Receivables Turnover (Income / Sundry Debtors)	1.21	0.72	0.82
Inventory Turnover (Operating Income / Inventories)	75.33	108.14	186.65
Asset Turnover (Operating Income / Net Fixed Assets)	0.14	0.20	0.29

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.86	0.82	0.72
Debt Equity Ratio (Total Liability / Networth)	2.51	2.59	1.77
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.98	1.21	0.77
Fixed Assets to Networth (Net Fixed Assets / Networth)	2.84	2.60	2.07

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Interest Coverage Ratio (PBIT / Financial Charges)	0.81	1.24	2.42
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PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	(19.70)	(1.34)	25.95
Return on Total Assets ((PAT / Total Assets) * 100)	%	(2.98)	(0.25)	5.47
Return on Investment (ROI) ((PAT / Networth) * 100)	%	(14.24)	(1.06)	17.47

SOLVENCY RATIOS

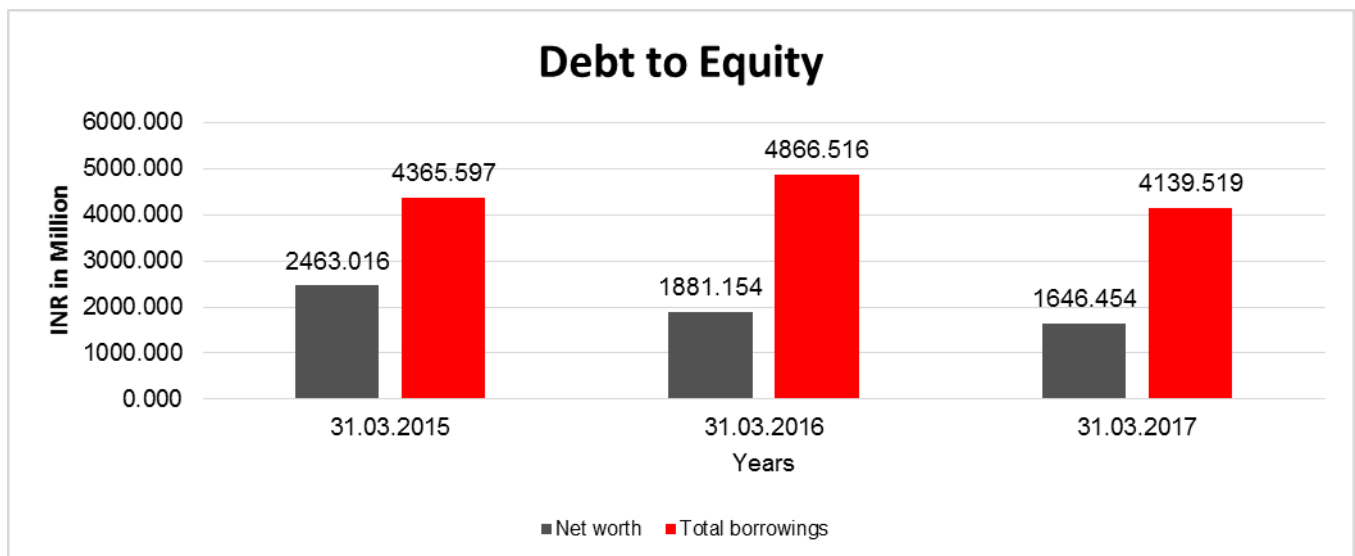
PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		0.33	0.94	1.28
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.33	0.94	1.27
G-Score Ratio Financial (Networth / Total Assets)		0.21	0.24	0.31
G-Score Ratio Debt (Debts / Equity Capital)		8279.04	9733.03	3.36
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		0.33	0.94	1.28

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

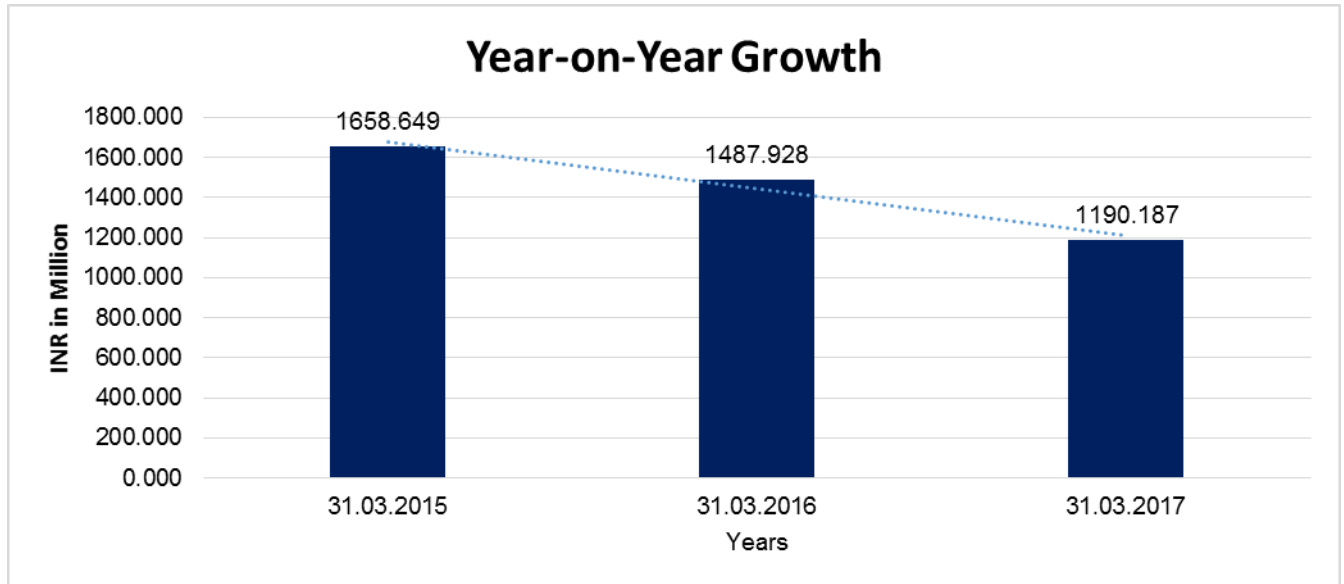
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	1300.000	0.500	0.500
Reserves & Surplus	724.166	1880.654	1645.954
Money received against share warrants	438.850	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	2463.016	1881.154	1646.454
long-term borrowings	3132.426	3640.991	2827.131
Short term borrowings	585.000	590.000	590.000
Current Maturities of Long term debt	648.171	635.525	722.388
Total borrowings	4365.597	4866.516	4139.519
Debt/Equity ratio	1.772	2.587	2.514



YEAR-ON-YEAR GROWTH

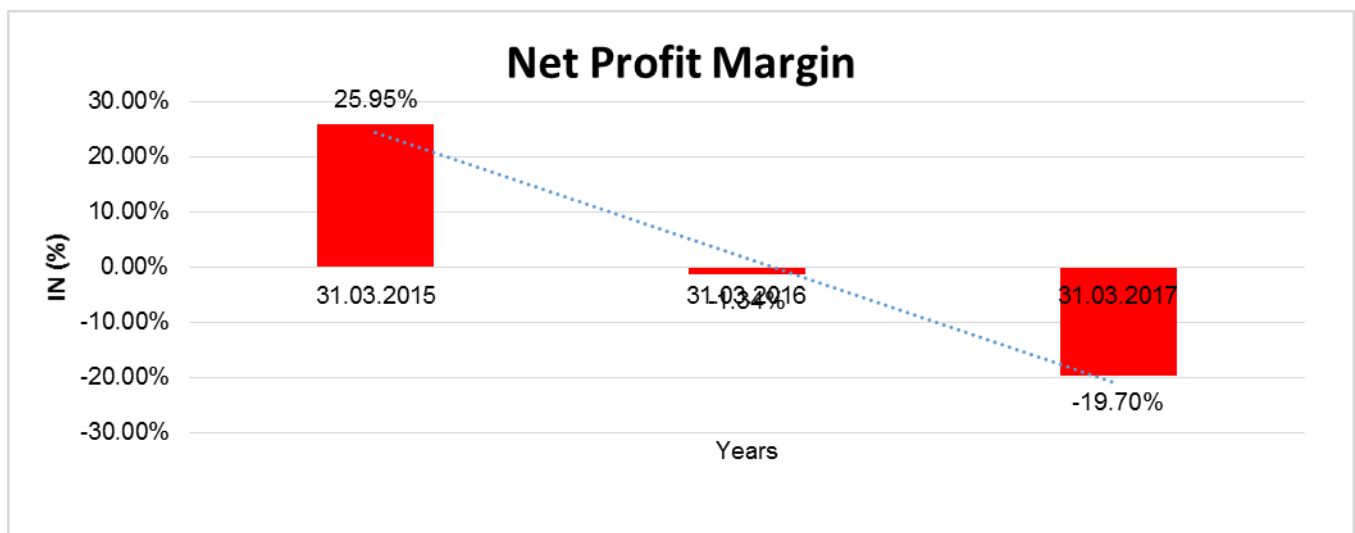
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	1658.649	1487.928	1190.187
		(10.293)	(20.010)

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	1658.649	1487.928	1190.187
Profit/(Loss)	430.379	(19.895)	(234.526)
	25.95%	(1.34%)	(19.70%)



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGES

SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	G83055483	100167079	VISTRAITCL (INDIA) LIMITED	16/06/2017	-	-	600000000.0	IL & FS FINANCIAL CENTREPLOT NO C22 G BLOCK BANDRAKURLA COMPLEX BANDRA EASTMUMBAIMA400051IN
2	B02421097	10257601	IDBI TRUSTESHIP SERVICES LIMITED	10/12/2010	-	-	4100000000.0	ASIAN BLDG., GROUND FLOOR, 17, R.KAMANI MARG,BALLARD ESTATE,MUMBAIM H400001IN
3	A79126678	10201666	YES BANK LIMITED	06/01/2010	-	-	250000000.0	9TH FLOOR, NEHRU CENTRE, DISCOVERY OF INDIA,DR. ANNIE BESANT ROAD, WORLI,MUMBAIMH 400018IN
4	G84449719	10551824	YES BANK LIMITED	12/01/2015	-	26/03/2018	650000000.0	NEHRU CENTRE, 9TH FLOOR, DISCOVERY OF INDIADR. A. B. ROAD, WORLIMUMBAIMH400018IN

UNSECURED LOANS

PARTICULARS	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)
LONG-TERM BORROWINGS		
Loans and advances from others	839.513	1090.978
Total	839.513	1090.978

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AWARDS

The Company has been awarded over the year by various institutions for best practices in health, safety, environment and CSR initiatives as under:

1. Fame Excellence Award” - The Company was awarded the Fame Excellence Award in GOLD CATEGORY for Health and Safety and Environment Preservation.
2. “Greentech Awards” - The Company was awarded the Greentech Awards in SILVER CATEGORY for Health and Safety for workers

FIXED ASSETS:

- Land
- Buildings
- Plant and equipment
- Furniture and fixtures
- Vehicles

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

- 10] **Press Report :**
No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 71.90
UK Pound	1	INR 92.20
Euro	1	INR 81.94

INFORMATION DETAILS

Information Gathered by :	SHK
Analysis Done by :	VIK
Report Prepared by :	ARC

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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