

MIRA INFORM REPORT

Report No. :	539924
Report Date :	22.11.2018

IDENTIFICATION DETAILS

Name :	FALABELLA DE COLOMBIA S.A
Registered Office :	Calle 99 11A - 32 , Bogotá D.C
Country :	Colombia
Financials (as on) :	2017
Date of Incorporation :	2003
Legal Form :	Sociedad Anónima
Line of Business :	Subject Owns and Operates Department Stores.
No. of Employees :	4, 475

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A+
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Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	--

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Colombia	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

COLOMBIA - ECONOMIC OVERVIEW

Colombia heavily depends on energy and mining exports, making it vulnerable to fluctuations in commodity prices. Colombia is Latin America's fourth largest oil producer and the world's fourth largest coal producer, third largest coffee exporter, and second largest cut flowers exporter. Colombia's economic development is hampered by inadequate infrastructure, poverty, narcotrafficking, and an uncertain security situation, in addition to dependence on primary commodities (goods that have little value-added from processing or labor inputs).

Colombia's economy slowed in 2017 because of falling world market prices for oil and lower domestic oil production due to insurgent attacks on pipeline infrastructure. Although real GDP growth averaged 4.7% during the past decade, it fell to an estimated 1.8% in 2017. Declining oil prices also have contributed to reduced government revenues. In 2016, oil revenue dropped below 4% of the federal budget and likely remained below 4% in 2017. A Western credit rating agency in December 2017 downgraded Colombia's sovereign credit rating to BBB-, because of weaker-than-expected growth and increasing external debt. Colombia has struggled to address local referendums against foreign investment, which have slowed its expansion, especially in the oil and mining sectors. Colombia's FDI declined by 3% to \$10.2 billion between January and September 2017.

Colombia has signed or is negotiating Free Trade Agreements (FTA) with more than a dozen countries; the US-Colombia FTA went into effect in May 2012. Colombia is a founding member of the Pacific Alliance—a regional trade block formed in 2012 by Chile, Colombia, Mexico, and Peru to promote regional trade and economic integration. The Colombian government took steps in 2017 to address several bilateral trade irritants with the US, including those on truck scrappage, distilled spirits, pharmaceuticals, ethanol imports, and labor rights. Colombia hopes to accede to the Organization for Economic Cooperation and Development.

Source : CIA

STATUTORY INFORMATION

Legal Name	FALABELLA DE COLOMBIA S.A
Trade Name	FALABELLA DE COLOMBIA S.A
ID	NIT
ID Details	900.017.447-8
Creation Date	2003
Incorporation Date	2005/03/15
Legal Address	Calle 99 11A - 32 , Bogotá D.C., Colombia
Operative Address	Calle 99 11A - 32 , Bogotá D.C., Colombia
Telephone	+57 1 742 0404
Fax	-
Legal Form	Sociedad Anónima
E-Mail	-
Registered In	COLOMBIA
Website	www.falabella.com.co
Contact	Rodrigo Fajardo - General Manager
Staff	4, 475
Activity	NAICS Code: 452210, Department Stores

BANKS

Name of Bank	Reported Amount
There are no informed banks	
Description	The company does not disclose its banking details.

HISTORY

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History	Falabella De Colombia S.A. was founded in 2003 and is based in Bogota, Colombia.
Key Developments	NA
Parent Company	Falabella De Colombia S.A. operates as a subsidiary of S.A.C.I. Falabella. Manuel Rodríguez Norte 730 Santiago Chile

PRINCIPAL ACTIVITY

General Description	Falabella De Colombia S.A. owns and operates department stores.
Service/Product Description	It sells electronic and technology, decorating, bedroom, women fashion, shoe, sports, man, childish, beauty, and accessory products. The company sells products online.
Sales	Retail and Wholesale
Operations Area	National and International
Imports From	MEXICO, INDIA, SINGAPORE, PERU, CHINA
Export To	CHILE
Employees	4, 475 employees
Payments with Suppliers	Regular

Brands Brand

FALABELLA

Comments

-

Clients

Name of Client

Country

Comments

Dxb Consumo Masivo S.A.

CHILE

-

Comments

-

Suppliers

Supplier Name

Country

Comments

Alfie Sneaks And Kicks S.A De C.V	MEXICO	-
AGILITY LOGISTICS PRIVATE LTD.	INDIA	-
ASUS GLOBAL PTE., LTD.	SINGAPORE	-
Pc Moda S.A.C.	PERU	-
Hunan Textile Imp. Exp. Co., Ltd.	CHINA	-
Comments		-

LOCATION

Headquarters	Calle 99 11A - 32 , Bogotá D.C., Colombia
Branches	Calle 185 No. 45 - 03, Centro Comercial Santafé, Bogotá D.C., Colombia
	Av. Cr. 72 # 80-94 Local 130-350, Centro comercial Titán Plaza, Bogotá, Colombia
	Avenida 15 No. 123 - 30, Centro Comercial Unicentro, Bogotá Colombia

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange	NO
Capital	COP \$19,841,786
Shareholders (%)	The company does not disclose information on shareholders. The following information has been provided by private sources: Falabella De Colombia S.A. operates as a subsidiary of: S.A.C.I. Falabella. Manuel Rodríguez Norte 730 Santiago Chile
Management	Rodrigo Fajardo - General Manager
Subsidiary Companies	No subsidiary companies were found.

Related Companies

Inversiones Falabella Ltda.
Chile

Falabella Retail S.A.
Rosas 1665
Santiago,
Chile

Falabella Argentina S.A.
Florida 343
PISO 4°
Ciudad De
Buenos Aires, 1005
Argentina

Falabella Inversiones Financieras S.A.
Chile

Banco Falabella S.A.
Moneda N° 970
Piso 7°
Santiago,
Chile

FINANCIAL INFORMATION

General Description	We attach the parent's last financial statements.
	We attach the company's last financial statements.
Import Fob Dollar Year	Amount
2017	68.418.610
2016	124.550.830
2015	164.095.715
2014	191.646.873
2013	189.319.232
Export Fob Dollar Year	Amount
2014	72.694

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2013

275.979

LEGAL FILINGS

Lawsuits

File Number: 0500140030202010006XXXX
City: MEDELLIN
Type: Singular Executive
Plaintiffs: ALABELLA DE COLOMBIA S.A
Defendant: PIEDAD BUILES BULES

File Number: 1100131050252012006XXXX
City: BOGOTA, D.C
Type: Without Class of Process
Plaintiffs:
FALABELLA DE COLOMBIA S.A.
Defendant: LUZ ANGELA FONSECA ESPINOSA

File Number: 1100131030092011005XXXX
City: BOGOTA, D.C.
Type: Declarative
Plaintiffs: BRADCO S.A.
Defendant: FALABELLA DE COLOMBIA S.A.

File Number: 1100131030092011004XXXX
City: BOGOTA, D.C.
Type: Declarative
Plaintiffs: BRADCO S.A.
Defendant: FALABELLA DE COLOMBIA S.A.

File Number: 7600131050082011009XXXX
City: CALI
Type: Ordinary
Plaintiffs: JHON LEYTON SUAREZ
Defendant: FALABELLA DE COLOMBIA S.A.
No found.

Trademarks

Patents Registered

No records found.

Renewals

No records found.

OFAC Sanctions List Search

The company is not listed in the OFAC Sanctions List.

SUMMARY

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Summary

Founded in 2003, FALABELLA DE COLOMBIA S.A. is an organization in the Department Stores Industry headquartered in Bogotá, Colombia. The company has 4, 475 regular employees. It operates nationally and internationally, mainly exporting to Chile. It is ACTIVE in business with no negative records.

RISK INFORMATION

Debts	Controlled
Payments	Regular
Cash Flow	Normal
State	Active

INTERVIEW

First Name	Monica
Position	Operator
Comments	She confirmed the name of the company, the address of the headquarters and location, the date of creation of the company, the website and the name of the General Manager.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.32
UK Pound	1	INR 91.72
Euro	1	INR 81.69
COP	1	INR 0.022

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIVR
Report Prepared by :	TPT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)