

MIRA INFORM REPORT

Report No. :	540045
Report Date :	19.11.2018

IDENTIFICATION DETAILS

Name :	FULLERTON INDIA CREDIT COMPANY LIMITED (w.e.f 08.01.2007)
Formerly Known As :	DOVE FINANCE LIMITED
Registered Office :	Megh Towers, Third Floor, New No. 165, Old No. 307, Poonamallee High Road, Maduravoyal, Chennai-600095, Tamilnadu
Tel. No.:	91-22-42241445
Country :	India
Financials (as on) :	31.03.2018
Date of Incorporation :	30.08.1994
CIN No.: [Company Identification No.]	U65191TN1994PLC079235
Capital Investment / Paid-up Capital :	INR 19800.700 Million
PAN No.: [Permanent Account No.]	AAACD1707C
GSTN : [Goods & Service Tax Registration No.]	27AAACD1707C1ZB
Legal Form :	A Closely Held Public Limited Liability Company
Line of Business :	The Company provides Loans to small and medium enterprises for working capital and growth, loans for commercial vehicles, two-wheelers, home improvement loans, loans against property, Personal Loans, Working Capital Loans for urban salaried, self-employed, loans for rural live hood advances and financing of various rural micro enterprises [Collectively referred to as "Portfolio Loans"]. [Registered Activity]
No. of Employees :	Not Divulged

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RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : A+

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Status :	Excellent
Payment Behaviour :	Regular
Litigation :	Clear
Comments :	<p>Fullerton India Credit Company Limited was incorporated in the year 1994. It is a step down subsidiary of "Fullerton Financial Holdings Pte. Ltd. Singapore".</p> <p>The company is a non-banking financial company (NBFC) headquartered in Mumbai. It provides loans to small and medium enterprises for working capital and growth, loans for commercial vehicles and two-wheeler, home improvement loans and personal loans.</p> <p>Fullerton India Credit Company Limited (FICCL) was the first non-banking financial company (NBFC) in India to raise funds through Masala Bonds.</p> <p>For the financial year 2018, the company has achieved revenue growth of 4.08% as compared to the previous year along with a fair profit margin of 13.20%.</p> <p>Rating takes into consideration the subject's healthy capitalisation, comfortable earnings, experienced management and strong liquidity management, stable asset quality indicators and the company's strong management team with vast experience in retail finance.</p> <p>The ratings, further, draws comfort from the company's strong parentage and consequently, the benefits from the parent's strong brand franchise, managerial support and expected funding and capitalization support, should the need arise.</p> <p>These rating strengths are partially offset by the inherent vulnerability of asset quality in unsecured segments and its potential impact on profitability, although the high yield from these segments supports the earnings profile.</p> <p>Payment seems to be regular.</p> <p>In view of strong parental support, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	CARE
Rating	Long term Rating = AAA
Rating Explanation	Highest degree of safety and carry lowest credit risk.
Date	08.10.2018

Rating Agency Name	CARE
Rating	Commercial Paper = A1+
Rating Explanation	Very strong degree of safety and carry lowest credit risk.
Date	08.10.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

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Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 19.11.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DECLINED

MANAGEMENT NON-COOPERATIVE [91-22-42241445/ 9987999585]

LOCATIONS

Registered Office :	Megh Towers, Third Floor, New No. 165, Old No. 307, Poonamallee High Road, Maduravoyal, Chennai-600095, Tamilnadu, India
Tel. No.:	91-22-42241445
Mobile No.:	91-9987999585 [Ms. Pooja]
Fax No.:	Not Available
E-Mail :	namaste@fullertonindia.com secretarial@fullertonindia.com
Website :	www.fullertonindia.com
Corporate Office:	Supreme Business Park, Floors 5 and 6, B Wing, Powai, Mumbai-400076, Maharashtra, India
Tel. No.:	91-22-67491234

DIRECTORS

AS ON: 31.03.2018

Name :	Anindo Mukherjee
Designation :	Director
Address :	70, Grange Road #04-01 Singapore 249574 SG
Date of Appointment :	12.02.2018
DIN No.:	00019375
Name :	Ms. Renu Challu
Designation :	Director
Address :	A34/1, Afochs, Laxmi Narayana Temple, Sainikpuri, Tirumal Agiri, Hyderabad 500094, Telangana, India
Date of Birth/Age :	30.01.1952
Qualification :	20.08.2014
Experience :	00157204

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Name :	Ms. Sudha Pillai
Designation :	Director
Address :	D-241, Second Floor, Sarvodaya Enclave, New Delhi, 110017, Delhi, India
Date of Birth/Age :	01.05.1950
Date of Appointment :	20.08.2014
DIN No.:	02263950
Name :	Chee Yen Gan
Designation :	Director
Address :	79 Clover Way, Clover Park, Singapore – 579132
Date of Birth/Age :	05.04.1959
Date of Appointment :	25.08.2011
DIN No.:	03602857
Name :	Mr. Shirish Moreshwar Apte
Designation :	Director
Address :	239, Arcadia Rd #03-02 Arcadia Gdn Singapore 289845
Date of Appointment :	22.11.2017
DIN No.:	06556481
Name :	Milan Robert Shuster
Designation :	Director
Address :	T C 9/F Blk 3, Tung Chung Crescent Tung Chung, Lantau Is Hong Kong 999077
Date of Appointment :	30.12.2014
DIN No.:	07022462
Name :	Premod Paul Thomas
Designation :	Director
Address :	72C, Trevoise Crescent Singapore 297744
Date of Appointment :	09.10.2015
DIN No.:	07252875
Name :	Rajashree Nambiar
Designation :	Director
Address :	601, Lamour Building, 15th Road, Bandra (West), Mumbai-400050, Maharashtra, India
Date of Appointment :	12.02.2018
DIN No.:	06932632

KEY EXECUTIVES

Name :	Pankaj Malik
Designation :	Company Secretary
Address :	1403,Vinca, Nahar Amrit Shakti Chandivali, Andheri (East), Mumbai-400072, Maharashtra, India

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Date of Appointment :	01.05.2014
PAN No.:	AFAPM5855J
Name :	Pankaj Malik
Designation :	Chief Finance Officer
Address :	1403,Vinca, Nahar Amrit Shakti Chandivali, Andheri (East), Mumbai-400072, Maharashtra, India
Date of Birth/Age :	15.03.2016
PAN No.:	AFAPM5855J
Name :	Rajashree Nambiar
Designation :	Chief Executive Officer
Address :	Flat No 601, 6th floor, L'amour, Plot No 92 ,TPS III CS No F/460, 15th Road, Bandra (West), Mumbai-400050, Maharashtra, India
Date of Appointment :	12.02.2018
PAN No.:	AAAPN3940Q

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

AS ON: 31.03.2017

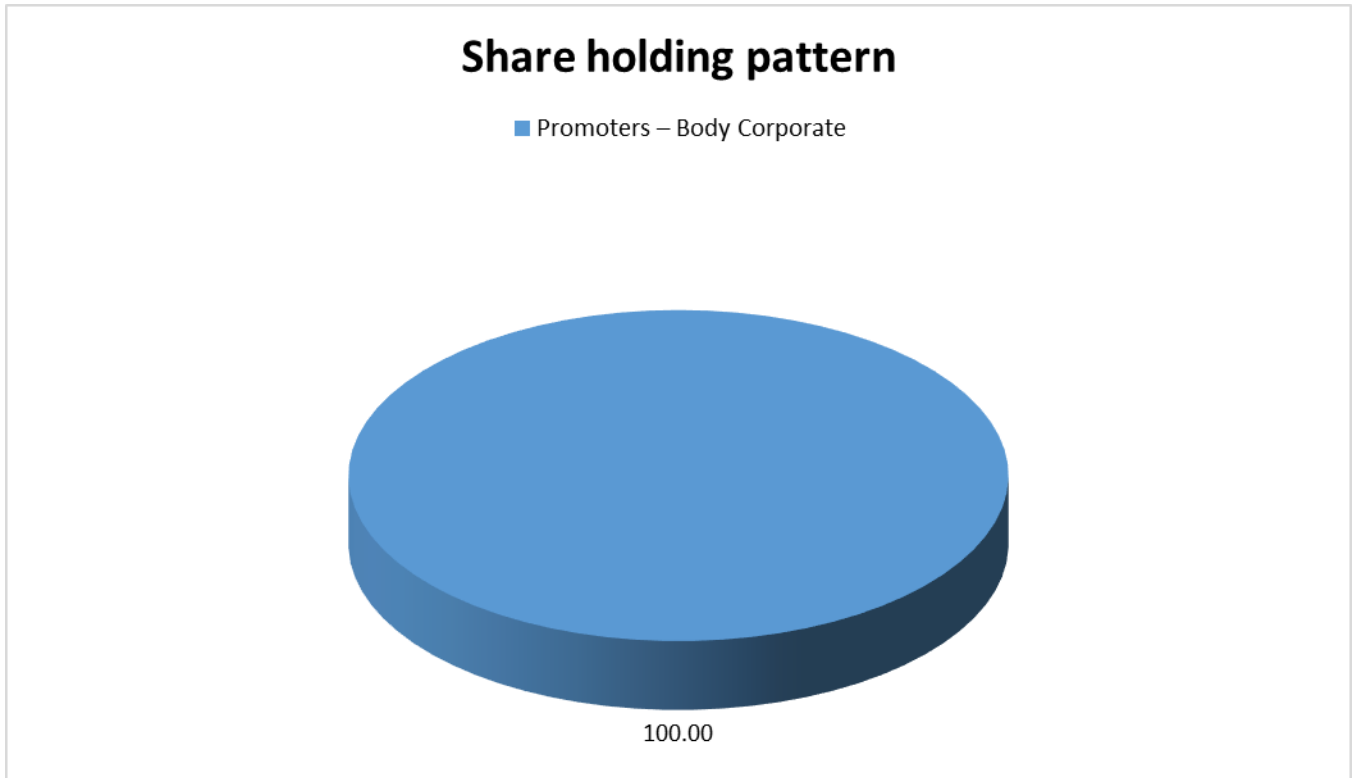
Names of Shareholders	No. of Shares
Angelica Investments Pte. Limited, Singapore	1894815156
Fullerton Financial Holding Pte. Ltd, Singapore	85256357
Shantanu Mitra Jointly with Angelica Investments Pte. Limited, Singapore	1
Ajay Pareek Jointly with M Angelica Investments Pte. Limited, Singapore	1
Swaminathan Subramanian Jointly with Angelica Investments Pte. Limited, Singapore	1
Anand Natarajan Jointly with Angelica Investments Pte. Limited, Singapore	1
Pankaj Malik Jointly with Angelica Investments Pte. Limited, Singapore	1
MDeepak Patkar Jointly with Angelica Investments Pte. Limited, Singapore	1
Total	1980071519

AS ON: 12.07.2017

Equity Share Breakup	Percentage of Holding
Category	
Promoters – Body Corporate	100.00

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Total	100.00
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BUSINESS DETAILS

Line of Business :	The Company provides Loans to small and medium enterprises for working capital and growth, loans for commercial vehicles, two-wheelers, home improvement loans, loans against property, Personal Loans, Working Capital Loans for urban salaried, self-employed, loans for rural live hood advances and financing of various rural micro enterprises [Collectively referred to as “Portfolio Loans”]. [Registered Activity]	
Products :	ITC Code No.	Product Descriptions
	99711330	Personal non mortgage loan services for non-business purposes
Brand Names :	Not Available	
Agencies Held :	Not Available	

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Exports :	Not Divulged
Imports :	Not Divulged
Terms :	
Selling :	Not Divulged
Purchasing :	Not Divulged

PRODUCTION STATUS: NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
	Remark	--
Customers :	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
	Remark	--
No. of Employees :	Not Divulged	
Bankers :	Bank Name:	Not Divulged
	Branch:	Not Divulged
	Person Name (with Designation):	--
	Contact Number:	--
	Name of Account Holder:	--
	Account Number:	--
	Account Since (Date/ Year of A/c Opening):	--
	Average Balance Maintained (Optional):	--

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	Credit Facilities Enjoyed (CC/OD/Term Loan):	--																					
	Account Operation:	--																					
	Remarks:	--																					
Facilities :	<table border="1"> <thead> <tr> <th>SECURED LOANS</th> <th>31.03.2018 (INR In Million)</th> <th>31.03.2017 (INR In Million)</th> </tr> </thead> <tbody> <tr> <td>LONG-TERM BORROWINGS</td> <td></td> <td></td> </tr> <tr> <td>Term Loans</td> <td>38604.100</td> <td>31115.100</td> </tr> <tr> <td>Indian rupee loan from banks*</td> <td></td> <td></td> </tr> <tr> <td>Debentures \$</td> <td></td> <td></td> </tr> <tr> <td>Non-convertible debentures **</td> <td>53863.000</td> <td>41843.000</td> </tr> <tr> <td>Total</td> <td>92467.100</td> <td>72958.100</td> </tr> </tbody> </table>	SECURED LOANS	31.03.2018 (INR In Million)	31.03.2017 (INR In Million)	LONG-TERM BORROWINGS			Term Loans	38604.100	31115.100	Indian rupee loan from banks*			Debentures \$			Non-convertible debentures **	53863.000	41843.000	Total	92467.100	72958.100	
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Total	92467.100	72958.100																					
	<p>Notes: *Indian rupee loan from banks are secured by first pari passu charge over all loan receivables except specific charge on specific loan receivables for one of the financial institution (Term loan outstanding as on 31 March 2017 : INR 183.300 million). ** Non-Convertible Debentures are secured by first pari passu charge over all loan receivables and immovable property.</p>																						
Financial Institutions:	<ul style="list-style-type: none"> Vistra ITCL (India) Limited Catalyst Trusteeship Limited GDA House, First Floor, Plot No. 85S. No. 94 & 95, Bhusari Colony (Right), Kothrud, Pune-411038, Maharashtra, India 																						
Auditors :																							
Name :	B S R and Company LLP Chartered Accountants																						
Address :	5th Floor, Lodha Excelus, Apollo Mills Compound, N.M. Joshi Marg, Mahalaxmi, Mumbai-400011, Maharashtra, India																						
Tel No.:	91-22-43455300																						
Fax No.:	91-22-43455389																						
PAN No.:	AAAFB9852F																						
Memberships :	Not Available																						
Collaborators :	Not Available																						
Holding Companies:	<ul style="list-style-type: none"> Angelica Investments Pte Limited, Singapore ('Angelica') Fullerton Financials Holdings Pte Limited (Holding Company of Angelica) 																						

Ultimate Holding Company:	<ul style="list-style-type: none"> • Temasek Holdings Private Limited
Fellow Subsidiary:	<ul style="list-style-type: none"> • Fullerton Securities and Wealth Advisors Limited • Fullerton Financial Holdings (International) Pte Limited
Subsidiary:	<ul style="list-style-type: none"> • Fullerton India Home Finance Comp any Limited • Fullerton India Foundation for Social and Economic Development (Not for profit Company)

CAPITAL STRUCTURE

AFTER: 06.07.2018

Authorised Capital: INR 25000.000 Million

Issued, Subscribed & Paid-up Capital: INR 20114.983 Million

AS ON: 31.03.2018

Authorised Capital :

No. of Shares	Type	Value	Amount
25000000000	Equity Shares	INR 10/- each	INR 25000.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
1980071519	Equity Shares	INR 10/- each	INR 19800.700 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET [STANDALONE]

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	19800.700	19800.700	19211.600
(b) Reserves & Surplus	8718.200	5239.500	1937.700
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	28518.900	25040.200	21149.300
(3) Non-Current Liabilities			
(a) Long-term borrowings	98758.100	79868.100	68600.100
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	1482.400	1033.600	846.400
(d) long-term provisions	1884.200	2762.400	1316.400
Total Non-current Liabilities (3)	102124.700	83664.100	70762.900
(4) Current Liabilities			
(a) Short term borrowings	16148.600	11733.500	12169.000
(b) Trade payables	0.000	0.000	0.000
(c) Other current liabilities	32017.200	25449.000	30091.200
(d) Short-term provisions	207.100	847.800	282.600
Total Current Liabilities (4)	48372.900	38030.300	42542.800
TOTAL	179016.500	146734.600	134455.000
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	481.200	436.800	294.900
(ii) Intangible Assets	225.400	262.700	204.000
(iii) Capital work-in-progress	34.900	36.000	38.900
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	3610.500	3610.500	600.500
(c) Deferred tax assets (net)	874.200	1580.400	861.300
(d) Long-term Loan and Advances	107474.500	75491.100	76989.800
(e) Other Non-current assets	2012.200	1211.100	892.900
Total Non-Current Assets	114712.900	82628.600	79882.300

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(2) Current assets			
(a) Current investments	4767.500	16633.200	8949.600
(b) Inventories	0.000	0.000	0.000
(c) Trade receivables	72.600	38.100	65.700
(d) Cash and cash equivalents	6833.100	5332.700	8086.200
(e) Short-term loans and advances	49796.300	39618.200	35281.000
(f) Other current assets	2834.100	2483.800	2190.200
Total Current Assets	64303.600	64106.000	54572.700
TOTAL	179016.500	146734.600	134455.000

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2018	31.03.2017	31.03.2016
	SALES			
	Revenue from Operations	26846.500	25793.700	22124.600
	Other Income	643.800	632.000	644.800
	TOTAL	27490.300	26425.700	22769.400
Less	EXPENSES			
	Employees benefits expense	4883.100	4361.300	3594.200
	Other expenses	3407.600	3069.100	3071.200
	Provisions and write offs	3683.900	5061.700	2051.600
	TOTAL	11974.600	12492.100	8717.000
	PROFIT BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	15515.700	13933.600	14052.400
Less	FINANCIAL EXPENSES	9717.600	10343.700	243.400
	PROFIT/ (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	5798.100	3589.900	13809.000
Less/ Add	DEPRECIATION/ AMORTISATION	334.100	277.800	9507.600
	PROFIT/ (LOSS) BEFORE TAX	5464.000	3312.100	4301.400
Less	TAX	1920.500	1169.200	325.600
	PROFIT/ (LOSS) AFTER TAX	3543.500	2142.900	3975.800
	Earnings/ (Loss) Per Share (INR)	1.79	1.12	2.11

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	20764.200	18149.600	20952.300
Cash generated from operations	(36211.600)	(23.000)	(18588.000)
Net Cash from operating activities	(36700.800)	(1077.900)	(19648.300)

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	0.99	0.54	1.08
Account Receivables Turnover (Income / Sundry Debtors)	369.79	677.00	336.75
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	0.00	0.00	0.00
Inventory Turnover (Operating Income / Inventories)	0.00	0.00	0.00
Asset Turnover (Operating Income / Net Fixed Assets)	20.92	18.94	26.13

LEVERAGE RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.94	0.93	0.98
Debt Equity Ratio (Total Liability / Networth)	4.76	4.38	4.81
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.70	1.52	2.01
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.03	0.03	0.03
Interest Coverage Ratio	1.60	1.35	57.73

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(PBIT / Financial Charges)			
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PROFITABILITY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin <i>((PAT / Sales) * 100)</i>	%	13.20	8.31	17.97
Return on Total Assets <i>((PAT / Total Assets) * 100)</i>	%	1.98	1.46	2.96
Return on Investment (ROI) <i>((PAT / Networth) * 100)</i>	%	12.43	8.56	18.80

SOLVENCY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Current Ratio <i>(Current Assets / Current Liabilities)</i>		1.33	1.69	1.28
Quick Ratio <i>((Current Assets – Inventories) / Current Liabilities)</i>		1.33	1.69	1.28
G-Score Ratio Financial <i>(Networth / Total Assets)</i>		0.16	0.17	0.16
G-Score Ratio Debt <i>(Debts / Equity Capital)</i>		6.85	5.54	5.29
G-Score Ratio Liquidity <i>(Total Current Assets / Total Current Liabilities)</i>		1.33	1.69	1.28

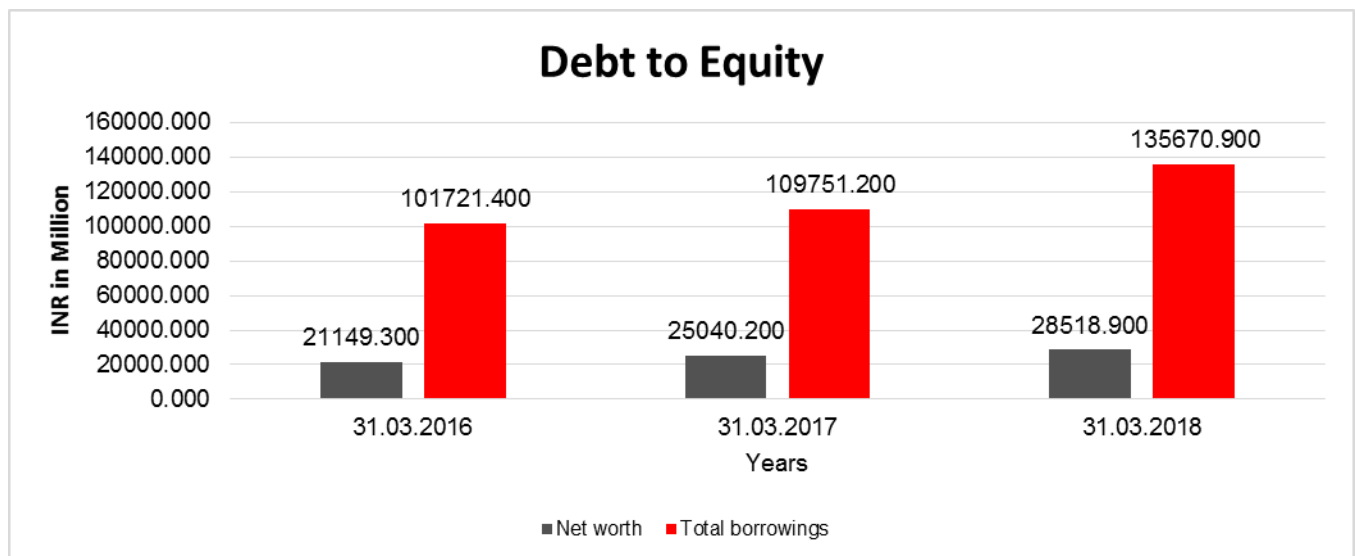
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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FINANCIAL ANALYSIS
[all figures are in INR Million]

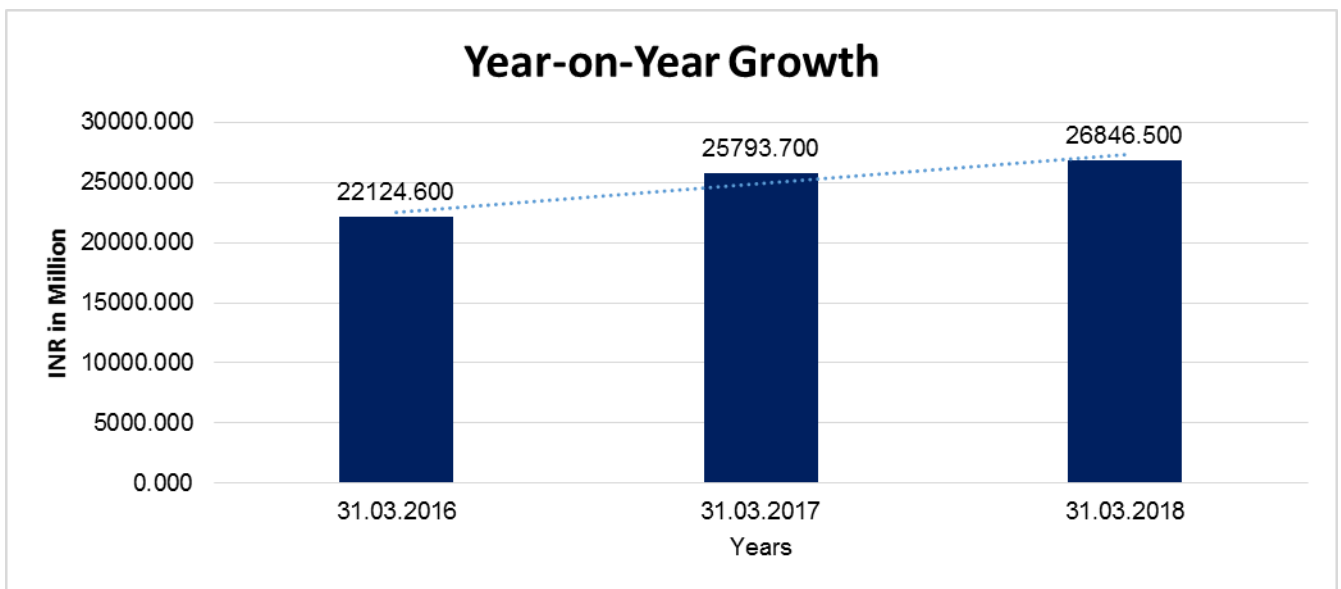
DEBT EQUITY RATIO

Particular	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Share Capital	19211.600	19800.700	19800.700
Reserves & Surplus	1937.700	5239.500	8718.200
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	21149.300	25040.200	28518.900
long-term borrowings	68600.100	79868.100	98758.100
Short term borrowings	12169.000	11733.500	16148.600
Current Maturities of Long term debt	20952.300	18149.600	20764.200
Total borrowings	101721.400	109751.200	135670.900
Debt/Equity ratio	4.810	4.383	4.757



YEAR-ON-YEAR GROWTH

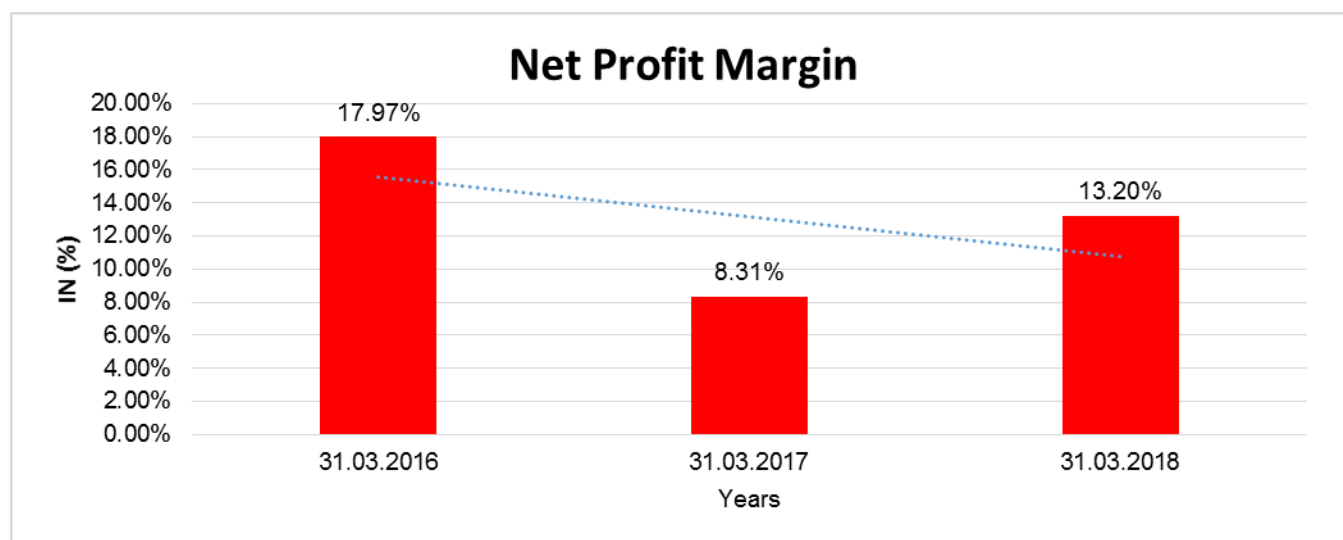
Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	22124.600	25793.700	26846.500
		16.584	4.082



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NET PROFIT MARGIN

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	22124.600	25793.700	26846.500
Profit/ (Loss)	3975.800	2142.900	3543.500
	17.97%	8.31%	13.20%



ABRIDGED BALANCE SHEET [CONSOLIDATED]

SOURCES OF FUNDS		31.03.2018	31.03.2017
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital		19800.700	19800.700
(b) Reserves & Surplus		8661.000	5072.900
(c) Money received against share warrants		0.000	0.000
(2) Share Application money pending allotment		0.000	0.000
Total Shareholders' Funds (1) + (2)		28461.700	24873.600
(3) Non-Current Liabilities			
(a) Long-term borrowings		110012.300	82968.100
(b) Deferred tax liabilities (Net)		0.000	0.000
(c) Other long term liabilities		1733.000	1094.900
(d) long-term provisions		2097.600	2811.900
Total Non-current Liabilities (3)		113842.900	86874.900
(4) Current Liabilities			
(a) Short term borrowings		17164.100	11971.100
(b) Trade payables		0.000	0.000
(c) Other current liabilities		36251.100	26870.600
(d) Short-term provisions		214.900	850.900
Total Current Liabilities (4)		53630.100	39692.600
TOTAL		195934.700	151441.100
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets		495.000	442.100
(ii) Intangible Assets		226.400	263.900
(iii) Capital work-in-progress		0.000	0.000
(iv) Intangible assets under development		34.900	36.000
(b) Non-current Investments		10.500	10.500
(c) Deferred tax assets (net)		972.300	1580.400
(d) Long-term Loan and Advances		126028.800	80114.900
(e) Other Non-current assets		2120.900	1594.700
Total Non-Current Assets		129888.800	84042.500
(2) Current assets			
(a) Current investments		5258.300	19500.500
(b) Inventories		0.000	0.000
(c) Trade receivables		75.300	38.100

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(d) Cash and cash equivalents		7374.800	5593.100
(e) Short-term loans and advances		50303.300	39739.800
(f) Other current assets		3034.200	2527.100
Total Current Assets		66045.900	67398.600
TOTAL		195934.700	151441.100

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2018	31.03.2017
	SALES		
	Revenue from Operations	28187.900	26016.200
	Other Income	679.600	654.600
	TOTAL	28867.500	26670.800
Less	EXPENSES		
	Employees benefits expense	5180.500	4513.500
	Other expenses	3650.400	3169.200
	Provisions and write off	3851.400	5109.500
	TOTAL	12682.300	12792.200
	PROFIT BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	16185.200	13878.600
Less	FINANCIAL EXPENSES	10318.400	10408.400
	PROFIT/ (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	5866.800	3470.200
Less/ Add	DEPRECIATION/ AMORTISATION	338.300	279.900
	PROFIT/ (LOSS) BEFORE TAX	5528.500	3190.300
Less	TAX	1874.700	1169.200
	PROFIT/ (LOSS) AFTER TAX	3653.800	2021.100
	Earnings/ (Loss) Per Share (INR)	1.85	1.05

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGES

CHARGES REGISTERED								
SN O	SR N	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	H2 380 172 3	100215 071	CATALYST TRUST EESHIP LIMITED	27/09/2018	-	-	1806000000.0	GDA HOUSE, FIRST FLOOR, PLOT NO. 85S. NO. 94 & 95, BHUSARI COLONY (RIGHT), KOTHRUD PUNEMA4 11038IN
2	H2 380 844 7	100215 080	CATALYST TRUST EESHIP LIMITED	27/09/2018	-	-	1000000000.0	GDA HOUSE, FIRST FLOOR, PLOT NO. 85S. NO. 94 & 95, BHUSARI COLONY (RIGHT), KOTHRUD PUNEMA4 11038IN
3	H2 379 230 2	100215 058	CATALYST TRUST EESHIP LIMITED	27/09/2018	-	-	500000000.0	GDA HOUSE, FIRST FLOOR, PLOT NO. 85S. NO. 94 & 95, BHUSARI COLONY (RIGHT),

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								KOTHRUD PUNEMA4 11038IN
4	H2 379 463 9	100215 069	CATAL YST TRUST EESHI P LIMITE D	27/09/20 18	-	-	550000000.0	GDA HOUSE, FIRST FLOOR, PLOT NO. 85S. NO. 94 & 95, BHUSARI COLONY (RIGHT), KOTHRUD PUNEMA4 11038IN
5	H0 501 752 0	100201 994	CATAL YST TRUST EESHI P LIMITE D	09/08/20 18	-	-	360000000.0	GDA HOUSE, FIRST FLOOR, PLOT NO. 85S. NO. 94 & 95, BHUSARI COLONY (RIGHT), KOTHRUD PUNEMA4 11038IN
6	H0 503 028 3	100201 998	CATAL YST TRUST EESHI P LIMITE D	09/08/20 18	-	-	2000000000.0	GDA HOUSE, FIRST FLOOR, PLOT NO. 85S. NO. 94 & 95, BHUSARI COLONY (RIGHT), KOTHRUD PUNEMA4 11038IN
7	H0 503 243	100201 999	CATAL YST TRUST EESHI	09/08/20 18	-	-	207000000.0	GDA HOUSE, FIRST FLOOR,

	8		P LIMITE D					PLOT NO. 85S. NO. 94 & 95, BHUSARI COLONY (RIGHT), KOTHRUD PUNEMA4 11038IN
8	H0 503 210 7	100202 000	CATAL YST TRUST EESHI P LIMITE D	09/08/20 18	-	-	280000000.0	GDA HOUSE, FIRST FLOOR, PLOT NO. 85S. NO. 94 & 95, BHUSARI COLONY (RIGHT), KOTHRUD PUNEMA4 11038IN
9	G9 283 213 8	100189 246	CATAL YST TRUST EESHI P LIMITE D	19/06/20 18	-	-	5000000000.0	GDA HOUSE, FIRST FLOOR, PLOT NO. 85S. NO. 94 & 95, BHUSARI COLONY (RIGHT), KOTHRUD PUNEMA4 11038IN
10	G8 938 643 7	100185 064	CATAL YST TRUST EESHI P LIMITE D	24/05/20 18	-	-	500000000.0	GDA HOUSE, FIRST FLOOR, PLOT NO. 85S. NO. 94 & 95, BHUSARI COLONY (RIGHT), KOTHRUD

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Loans to small and medium enterprises for working capital and growth, loans for commercial vehicles, two-wheelers, home improvement loans, loans against property, Personal Loans, Working Capital Loans for urban salaried, self-employed, loans for rural live hood advances and financing of various rural micro enterprises [Collectively referred to as "Portfolio Loans"].

FIXED ASSETS:

- Office Furniture
- Computers
- Leasehold Improvements
- Land and Building
- Vehicles

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 71.80
UK Pound	1	INR 91.92
Euro	1	INR 81.46

INFORMATION DETAILS

Information Gathered by :	RUP
Analysis Done by :	PRY
Report Prepared by :	RUP

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SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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