

MIRA INFORM REPORT

Report No. :	538974
Report Date :	19.11.2018

IDENTIFICATION DETAILS

Name :	G M MODULAR PRIVATE LIMITED
Registered Office :	405/406, Shalimar Morya Park Premises Cooperative Society Limits Limited, Opposite Infiniti Mall Off, New Link Road, Andheri(West), Mumbai - 400053 , Maharashtra
Tel. No.:	91-22-66790623
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	25.06.1999
CIN No.: [Company Identification No.]	U31900MH1999PTC120544
Capital Investment / Paid-up Capital :	INR 22.937 Million
IEC No.: [Import-Export Code No.]	0303051990
PAN No.: [Permanent Account No.]	AABCG3313Q
GSTN : [Goods & Service Tax Registration No.]	33AABCG3313Q1ZN - Tamil Nadu 29AABCG3313Q1ZC - Karnataka 09AABCG3313Q1ZE - Uttar Pradesh 08AABCG3313Q1ZG - Rajasthan 27AABCG3313Q1ZG - Maharashtra 37AABCG3313Q1ZF - Andhra Pradesh
Legal Form :	Private Limited Liability Company
Line of Business :	Subject is engaged in the business of manufacturing and dealing of electrical equipment's and related accessories. [Registered Activity]
No. of Employees :	Information denied by the management

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RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	USD 1500000
Status :	Good
Payment Behaviour :	Regular
Litigation :	Exists
Comments :	<p>Subject was incorporated in the year 1999 and it is a manufacturer, supplier, exporter and importer of modular switches and electrical accessories.</p> <p>As per financials of March 2017, the company has registered healthy growth in its revenue and has reported average profit margin of 3.61%.</p> <p>Rating takes into consideration the company's established track record of business operations marked by sound net worth base along with comfortable debt coverage indicators and decent liquidity position.</p> <p>Further, the company has reported a good earnings per share of INR 80.22 against its face value of INR 10.</p> <p>Payment seems to be regular.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
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Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 19.11.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED

MANAGEMENT NON-COOPERATIVE (91-22-66790623)

LOCATIONS

Registered Office :	405/406, Shalimar Morya Park Premises Cooperative Society Limits Limited, Opposite Infiniti Mall Off, New Link Road, Andheri(West), Mumbai - 400053 , Maharashtra, India
Tel. No.:	91-22-66790623/61774545

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Fax No.:	91-22-66790624
E-Mail :	pratap.das@gninemodular.com gmmodular@yahoo.com
Website :	https://gmmodular.com
Factory :	Gala No. 8,9, Bokadia Industrial Estate, Sativali Road, Village-Vallive, Vasi (East), Thane – 401208, Maharashtra, India

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Jayantilal Otmal Jain
Designation :	Wholetime Director
Address :	B-502, 5th Floor, Oberoi Sky Heights, Opposite Joggers Park, Back Road, Lokhandwala, Andheri West, Mumbai – 400053, Maharashtra, India
Date of Birth/Age :	04.09.1968
Qualification:	B.com
Date of Appointment :	25.06.1999
DIN No.:	01711790
PAN No.:	AEGPJ5378E
Name :	Mr. Ramesh Kumar Jain
Designation :	Wholetime Director
Address :	11-10-3 2nd floor, Ammisettivari Street, Near Subbaramaiah School, One Town, Krishna District Vijayawada – 520001, Andhra Pradesh, India
Date of Birth/Age :	15.05.1964
Qualification:	B.Com
Date of Appointment :	01.04.2013
DIN No.:	02000716
PAN No.:	ADIPJ4196P

MAJOR SHAREHOLDERS

AS ON 31.03.2017

Names of Shareholders	No. of Shares
Jayantilal Otmal Jain	580600
Jayantilal Otmal Jain – HUF	35000
Fancydevi Ramesh Kumar	190104
Ramesh Kumar Otmal Jain (HUF)	35000
Chayya Gupta	100
M Praveen	100
P Anju	100
Ramesh Kumar Otmal Jain	696527
Nav Marketing Enterprises, India	200
Kumarpal B Banda	100
Madanlal O Jain	2000
G. Trade and Capital Venture Private Limited, India	589000
Gautam Abhishek HUF	10
Gautamchand Jain	10
Aakash Jain	45000
Varsha Jain	89500
Million Foundation Private Limited	30300
Total	2293651

Equity Share Break up (Percentage of Total Equity)

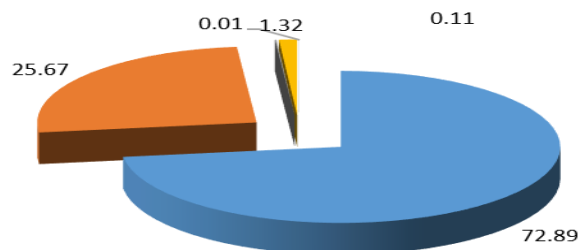
AS ON 18.09.2017

Category	Percentage
Promoters- Individual/Hindu Undivided Family- Indian	72.89
Promoters- Body corporate	25.67
Public/Other than promoters- Individual/Hindu Undivided Family- Indian	0.11
Public/Other than promoters - Body corporate	1.32
Public/Other than promoters- Others	0.01
Total	100.00

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Share holding pattern

- Promoters- Individual/Hindu Undivided Family- Indian
- Promoters- Body corporate
- Public/Other than promoters- Individual/Hindu Undivided Family- Indian
- Public/Other than promoters - Body corporate
- Public/Other than promoters- Others



BUSINESS DETAILS

Line of Business :	Subject is engaged in the business of manufacturing and dealing of electrical equipment's and related accessories. [Registered Activity]		
Products / Services :	Name and Description of main products / services	NIC Code of the Product/service	
	Manufacture of electricity distribution and control apparatus (electrical apparatus for switching or protecting electrical circuits (e.g. switches, fuses, voltage limiters, surge suppressors, junction boxes etc.) for a voltage exceeding 1000 volts; similar apparatus (including relays, sockets etc.) for a voltage not exceeding 1000 volts; boards, panels, consoles, cabinets and other bases equipped with two or more of the above apparatus for electricity control or distribution of electricity including power capacitors.)	27104	
	Wholesale of other electronic equipments and parts thereof	46529	
Brand Names :	Not Available		
Agencies Held :	Not Available		
Exports :	Not Divulged		
Imports :	Not Divulged		

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Terms :	Not Divulged
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PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	Information denied by the management	
Bankers :	Banker Name :	HDFC Bank Limited
	Branch :	HDFC Bank House, Senapati Bapat Marg, Lower Parel West, Mumbai - 400013, Maharashtra, India
	Person Name (With Designation) :	--
	Contact Number :	--
	Name of Account Holder :	--
	Account Number :	--
	Account Since (Date/Year of Account Opening) :	--
	Average Balance Maintained :	--
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--
	Account Operation :	--
	Remark :	--
		<ul style="list-style-type: none"> Standard Chartered Bank, Crescenzo, 3A/F, Plot No. C-38 & 39G Block, Bandra Kurla Complex, Bandra East, Mumbai - 400051, Maharashtra, India

	<ul style="list-style-type: none"> Deutsche Bank AG, P.O. Box No. 9080, Goregaon(East), Mumbai - 400063, Maharashtra, India DBS Bank Limited, Ground Floor, Express Towers, Nariman Point, Mumbai - 400053, Maharashtra, India 																								
Facilities :	(INR In Million)																								
	<table border="1"> <thead> <tr> <th>SECURED LOAN</th> <th>As on 31.03.2017</th> <th>As on 31.03.2016</th> </tr> </thead> <tbody> <tr> <td>LONG TERM BORROWING</td> <td></td> <td></td> </tr> <tr> <td>Rupee term loans from banks</td> <td>92.090</td> <td>67.360</td> </tr> <tr> <td>SHORT TERM BORROWING</td> <td></td> <td></td> </tr> <tr> <td>Rupee term loans from banks</td> <td>0.443</td> <td>0.424</td> </tr> <tr> <td>Working capital loans from banks</td> <td>250.447</td> <td>109.431</td> </tr> <tr> <td>Loans repayable on demand</td> <td>142.314</td> <td>0.000</td> </tr> <tr> <td>Total</td> <td>485.294</td> <td>177.215</td> </tr> </tbody> </table>	SECURED LOAN	As on 31.03.2017	As on 31.03.2016	LONG TERM BORROWING			Rupee term loans from banks	92.090	67.360	SHORT TERM BORROWING			Rupee term loans from banks	0.443	0.424	Working capital loans from banks	250.447	109.431	Loans repayable on demand	142.314	0.000	Total	485.294	177.215
SECURED LOAN	As on 31.03.2017	As on 31.03.2016																							
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Loans repayable on demand	142.314	0.000																							
Total	485.294	177.215																							

Auditors :	
Name :	Sanjay and Vijay Associates Chartered Accountants
Address :	23, Kesar Building, 2 nd Floor, Opposite Geeta Bhavan Hotel, 201/211 Princess Street, Marinelines, Mumbai – 400002, Maharashtra, India
PAN N Income-tax PAN of auditor or auditor's firm :	AAAAS5525R
Memberships :	Not Available
Collaborators :	Not Available
Enterprise where KMP have significant influence or control:	<ul style="list-style-type: none"> Goraji Marketing and Consultancy Private Limited, India [U51909MH2004PTC147064] G. Trade Capital Venture Private Limited, India [U52300MH2010PTC201779] Surface Coating Private Limited G.M. Cables and Switches Private Limited Bright Electricals

CAPITAL STRUCTURE

AS ON 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
3000000	Equity Shares	INR 10/- each	INR 30.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
2293651	Equity Shares	INR 10/- each	INR 22.937 Million

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	22.937	16.812	12.552
(b) Reserves and Surplus	513.151	232.579	116.736
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	536.088	249.391	129.288
(3) Non-Current Liabilities			
(a) long-term borrowings	350.208	412.899	286.075
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	350.208	412.899	286.075
(4) Current Liabilities			
(a) Short-term borrowings	393.204	109.855	0.000
(b) Trade payables	1280.273	559.108	393.718
(c) Other current liabilities	254.210	82.119	29.263
(d) Short-term provisions	96.442	30.440	13.337
Total Current Liabilities (4)	2024.129	781.522	436.318
TOTAL	2910.425	1443.812	851.681
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	253.318	178.598	106.332
(ii) Intangible Assets	4.263	0.643	0.000
(iii) Tangible assets capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	18.446	11.598	4.144
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	276.027	190.839	110.476

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	615.379	507.564	267.854
(c) Trade receivables	1781.393	671.323	426.069
(d) Cash and bank balances	80.173	19.595	0.445
(e) Short-term loans and advances	0.000	0.000	0.000
(f) Other current assets	157.453	54.491	46.837
Total Current Assets	2634.398	1252.973	741.205
TOTAL	2910.425	1443.812	851.681

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	5095.783	1693.682	1074.058
	Other Income	2.232	2.951	2.782
	TOTAL	5098.015	1696.633	1076.840
Less	EXPENSES			
	Cost of Materials Consumed	3643.389	1356.346	911.547
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(107.815)	(239.710)	(99.019)
	Employee benefit expense	160.559	78.805	35.226
	CSR expenditure	1.100	0.000	0.000
	Other expenses	997.754	354.443	152.702
	TOTAL	4694.987	1549.884	1000.456
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	403.028	146.749	76.384
Less	FINANCIAL EXPENSES	90.646	55.074	24.272
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	312.382	91.675	52.112
Less/ Add	DEPRECIATION/ AMORTISATION	11.599	10.345	6.650
	PROFIT/ (LOSS) BEFORE TAX	300.783	81.330	45.462
Less	TAX	116.784	31.517	16.116
	PROFIT/ (LOSS) AFTER TAX	183.999	49.813	29.346

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IMPORTS				
	Raw Materials	NA	281.686	70.515
	TOTAL IMPORTS	NA	281.686	70.515
	Earnings / (Loss) Per Share (INR)	80.22	29.63	17.46

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	23.194	6.370	2.419
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	315.836	(118.458)	(60.001)
Net cash flows from (used in) operating activities	200.698	(149.975)	(76.117)

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	127.60	144.67	144.79
Account Receivables Turnover (Income / Sundry Debtors)	2.86	2.52	2.52
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	128.26	150.46	157.65
Inventory Turnover (Operating Income / Inventories)	0.65	0.29	0.29
Asset Turnover (Operating Income / Net Fixed Assets)	1.56	0.82	0.72

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.82	0.83	0.85
Debt Equity Ratio	1.43	2.12	2.23

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(Total Liability / Networth)			
Current Liabilities to Networth (Current Liabilities / Net Worth)	3.78	3.13	3.37
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.48	0.72	0.82
Interest Coverage Ratio (PBIT / Financial Charges)	4.45	2.66	3.15

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	3.61	2.94	2.73
Return on Total Assets ((PAT / Total Assets) * 100)	%	6.32	3.45	3.45
Return on Investment (ROI) ((PAT / Networth) * 100)	%	34.32	19.97	22.70

SOLVENCY RATIOS

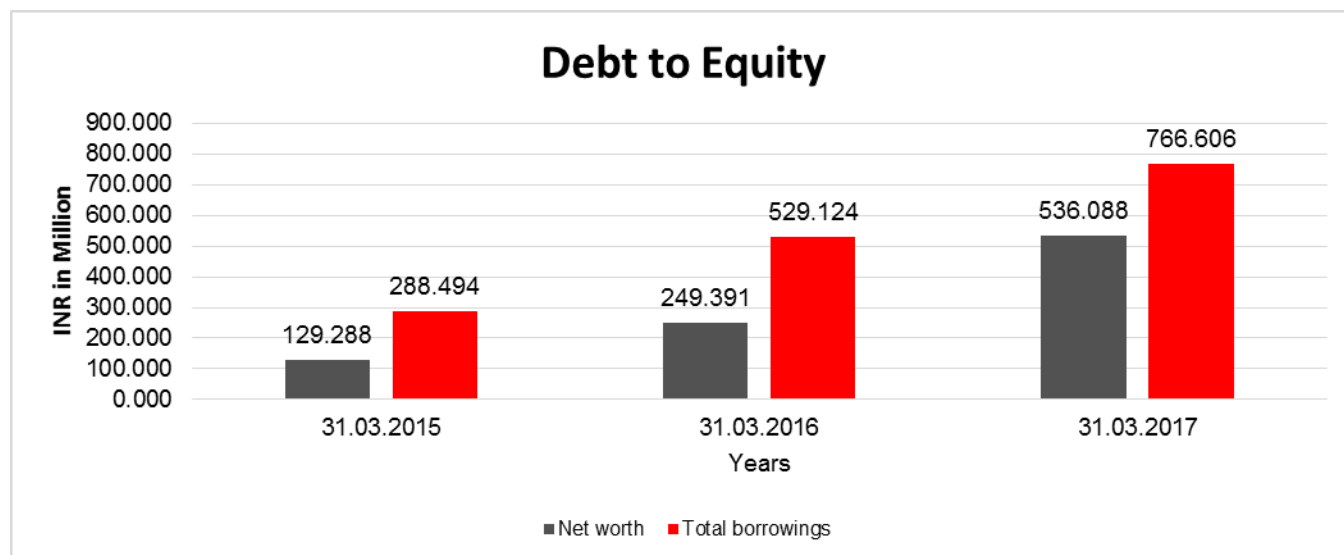
PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.30	1.60	1.70
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.00	0.95	1.08
G-Score Ratio Financial (Networth / Total Assets)		0.18	0.17	0.15
G-Score Ratio Debt (Debts / Equity Capital)		33.42	31.47	22.98
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.30	1.60	1.70

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

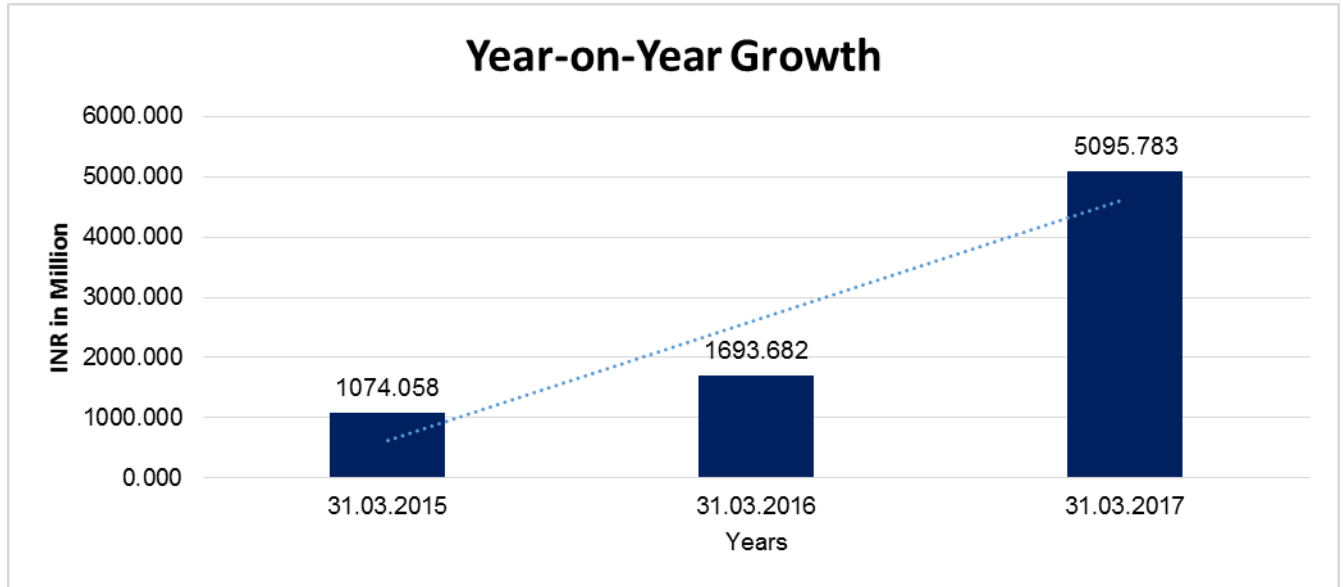
Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	12.552	16.812	22.937
Reserves & Surplus	116.736	232.579	513.151
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	129.288	249.391	536.088
Long-term borrowings	286.075	412.899	350.208
Short term borrowings	0.000	109.855	393.204
Current maturities of long-term debts	2.419	6.370	23.194
Total borrowings	288.494	529.124	766.606
Debt/Equity ratio	2.231	2.122	1.430



YEAR-ON-YEAR GROWTH

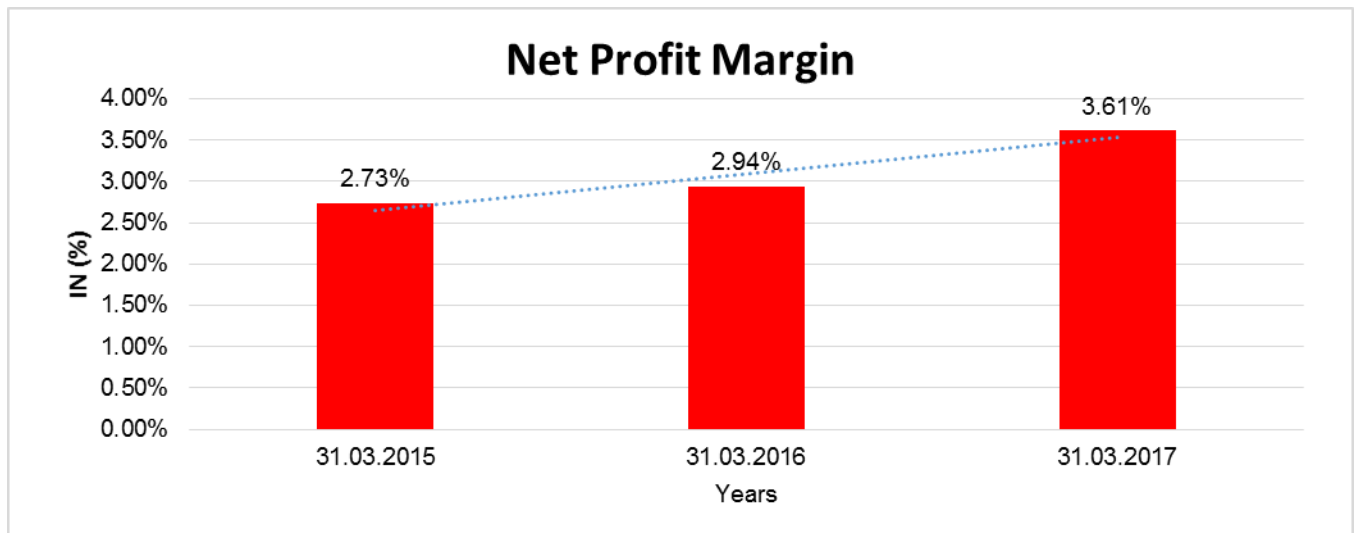
Year on Year Growth	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	1074.058	1693.682	5095.783
		57.690	200.870

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	1074.058	1693.682	5095.783
Profit/ (Loss)	29.346	49.813	183.999
	2.73 %	2.94 %	3.61 %



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LEGAL CASE

**SENIOR CIVIL JUDGE and JMFC,
 KOLLEGAL**
 Case Details

Case Type	: C.C.	Filing Date	: 30-04-2016
Filing Number	: 150/2016	Registration Date	: 30-04-2016
Registration No.	: 150/2016		
Case Code	: 2012010001502016		

Case Status

First Hearing Date	: 02nd May 2016
Next Hearing Date	: 02nd May 2016
Stage of Case	: HEARING
Court No. and Judge	: 860-SENIOR CIVIL JUDGE & JMFC

Petitioner and Advocate

1) THE INSPECTION OF LEGAL METROLOGY Address - CHAMARAJANAGAR
--

Respondent and Advocate

1) K PHAKASH NAIDU AND ANOTHER Address - M/S SRI MARUTHI ELECTRICALS, OPP BUS STAND, BANDALLI RAOD, HANUR, KOLLEGALA TALUK
2) M/S GM MODULAR PVT LTD 14/15, BOKADIA ESTATE, SATIVALLI ROAD, VASAI E, THANE, MAHARASTRA, INDIA.

Acts

Under Act(s)	Under Section(s)
	U/S 200 OF Cr.P.C.OF LEGAL METROLOGY ACT

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No

17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	Yes
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

UNSECURED LOANS:

(INR In Million)

Particulars	As on 31.03.2017	As on 31.03.2016
LONG TERM BORROWING		
Intercorporate borrowings	257.654	343.433
Loans and advances from directors	0.464	2.106
Total	258.118	345.539

INDEX OF CHARGE:

SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	AMOUNT	ADDRESS
1	H18633 008	100206 313	BAJAJ FINANCE LIMITED	18/08/2 018	-	250000000.0	AKURDI PUNEMUMBAIMA411035IN
2	G95692 919	100194 597	HDFC BANK LIMITED	28/03/2 018	-	509000000.0	HDFC BANK HOUSEENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN
3	H26002 725	100123 832	STANDA RD CHARTERED	14/06/2 017	14/09/2018	300000000.0	CRESCENZO, 3A/F, PLOT NO. C-38 & 39G BLOCK, BANDRA KURLA COMPLEX, BANDRA

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			BANK				EASTMUMBAIMH400051IN
4	G53093 894	100123 834	STANDA RD CHARTE RED BANK	14/06/2 017	-	32000000.0	CRESCENZO, 3A/F, PLOT NO. C-38 & 39G BLOCK, BANDRA KURLA COMPLEX, BANDRA EASTMUMBAIMH400051IN
5	G92292 218	100101 787	HDFC BANK LIMITED	29/04/2 017	10/05/2018	509000000.0	HDFC BANK HOUSEENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN
6	G37734 019	100088 095	DEUTSC HE BANK AG	31/01/2 017	-	46200000.0	P.O. BOX NO. 9080GOREGAON(EAST)MU MBAIMH400063IN
7	G09181 686	100043 794	DBS BANK LTD	27/07/2 016	-	250000000.0	3RD FLOOR, FORT HOUSEDR. D N ROAD, FORTMUMBAIMH400001IN
8	G76912 534	100040 393	DBS BANK LTD	01/07/2 016	06/12/2017	350000000.0	GROUND FLOOR, EXPRESS TOWERSNARIMAN POINTMUMBAIMH400053IN
9	G69917 631	105989 73	DBS BANK LTD	23/10/2 015	13/09/2017	50000000.0	GROUND FLOOREXPRESS TOWERS, NARIMAN POINTMUMBAIMH400021IN
10	C60955 408	105856 80	DEUTSC HE BANK AG	10/07/2 015	-	39300000.0	P.O. BOX NO. 9080GOREGAON (EAST)MUMBAIMH400063I N

FIXED ASSETS:

Tangible assets

- Buildings
- Plant and equipment
- Furniture and fixtures
- Vehicles
- Office equipment
- Computer equipments

Intangible assets

- Computer software

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 72.00
UK Pound	1	INR 92.42
Euro	1	INR 82.15

INFORMATION DETAILS

Information Gathered by :	GYT
Analysis Done by :	VIV
Report Prepared by :	KVT

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	YES
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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