

MIRA INFORM REPORT

Report No. :	539910
Report Date :	21.11.2018

IDENTIFICATION DETAILS

Name :	GRUPE SPYRO INTERNATIONAL INC.
Registered Office :	3495 boul. Saint-François Saguenay (Québec) G7X2W5
Country :	Canada
Financials (as on) :	2017 (Summarized)
Date of Incorporation :	15.04.1997
Legal Form :	Joint stock company or company
Line of Business :	Subject provides Safety Supplies and Equipment. <ul style="list-style-type: none"> • Environmental Protection Products • Ergonomic Products • Eye and face Protection Products • Fall protection Products • Fire protection Products • First aid Products
No. of Employees :	11

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

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NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Canada	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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CANADA - ECONOMIC OVERVIEW

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's seventh-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive bilateral trade and investment relationship, with goods and services trade totaling more than \$680 billion in 2017, and two-way investment stocks of more than \$800 billion. Over three-fourths of Canada's merchandise exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Canada's economy posted strong growth in 2017 at 3%, but most analysts are projecting Canada's economic growth will drop back closer to 2% in 2018.

Source : CIA

STATUTORY INFORMATION

Legal Name	GRUPE SPYRO INTERNATIONAL INC.
Trade Name	GRUPE SPYRO INTERNATIONAL INC.
ID	ID
ID Details	1146940862
Creation Date	1997
Incorporation Date	1997-04-15
Legal Address	3495 boul. Saint-François Saguenay (Québec) G7X2W5 Canada
Operative Address	60, RUE GASTON-DUMOULIN BLAINVILLE (QUÉBEC) J7C0A3 CANADA
Telephone	(450) 433-1441
Fax	-
Legal Form	Joint stock company or company
E-Mail	-
Registered In	CANADA
Website	The company does not have a website.
Contact	Martin Tremblay - President & Board Member
Staff	11
Activity	NAICS Code: 453998, All Other Miscellaneous Store Retailers (except Tobacco Stores)

BANKS

Name of Bank	Reported Amount
There are no informed banks	
Description	The company does not disclose its banking details.

HISTORY

History	GRUPE SPYRO INTERNATIONAL INC. was founded in 1997.
Key Developments	NA
Parent Company	The company operates as a subsidiary of: GRUPE SPI INC. 60 rue Gaston-Dumoulin Blainville (Québec) J7C0A3 Canada

PRINCIPAL ACTIVITY

General Description	GRUPE SPYRO INTERNATIONAL INC. provides
Service/Product Description	Safety Supplies and Equipment. Environmental Protection Products Ergonomic Products Eye and face Protection Products Fall protection Products Fire protection Products First aid Products Footwear protection Products Hand protection Products Head protection Products Hearing protection Products Instrumentation Products Lockout Products Other protection products Protective clothing Products Respiratory protection Products Road safety Products Wholesale
Sales	
Operations Area	National
Imports From	CHINA, KOREA
Employees	11 employees
Payments with Suppliers	No Complaints
Brands	
Brand	Comments
KOSTO	-

Clients	Country	Comments
Name of Client		
There are no informed clients		

Comments -

Suppliers	Country	Comments
Supplier Name		
SHIN SUNG MAJOR GLOVE CORP.	KOREA	-
LIAONING CHAOPENG CLOTHING CO., LTD.	CHINA	-
Comments		-

LOCATION

Headquarters	60, RUE GASTON-DUMOULIN BLAINVILLE (QUÉBEC) J7C0A3 CANADA
Branches	No branches found.

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	The company operates as a subsidiary of: GRUPE SPI INC. 60 rue Gaston-Dumoulin Blainville (Québec) J7C0A3 Canada
Management	Martin Tremblay - President & Board Member Marc Duchesne - Secretary
Subsidiary Companies	No subsidiary companies were found.
Related Companies	SPI HEALTH AND SAFETY INC. 60, rue Gaston-Dumoulin Blainville QC J7C 0A3 Canada

FINANCIAL INFORMATION

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
Year/Currency	USD 2017
Sales	7.900.000
Money Flow	Normal
Import Fob Dollar Year	Amount
There are not Import Fob Dollar informed	
Export Fob Dollar Year	Amount
There are not Export Fob Dollar informed	

LEGAL FILINGS

Lawsuits	No found.
Trademarks	KOSTO Safety clothing for protection against accidents, electricity and fire, namely, shirts, pants, coveralls, and lab coats Owned by: Groupe Spyro International Inc. Serial Number: 86726676
Patents Registered	No records found.
Renewals	Date of update of the information status 2018-09-18 Date of last declaration of annual update 2018-09-18 2018 End date of the production period of the 2018 annual update statement 2019-03-01 End date of the production period of the 2017 annual update statement 2018-03-01
OFAC Sanctions List Search	The company is not listed in the OFAC Sanctions List.

SUMMARY

Summary

Founded in 1997, GROUPE SPYRO INTERNATIONAL INC. is an organization in the All Other Miscellaneous Store Retailers (except Tobacco Stores) Industry headquartered in Quebec, Canada. The company has 11 regular employees and generates an estimated USD\$7.9 million in annual revenue. It operates nationally, mainly importing from Korea and China. It is ACTIVE in business with no negative records.

RISK INFORMATION

Debts	Controlled
Payments	No Complaints
Cash Flow	Normal
State	Active

INTERVIEW

First Name	CARMEN
Position	Receptionist
Comments	She confirmed the name of the company, the address of the headquarters and location, the date of creation of the company, the related company, the parent company and the name of the President.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.79
UK Pound	1	INR 93.90
Euro	1	INR 81.84
CAD	1	INR 53.63

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	DNS

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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