

MIRA INFORM REPORT

Report No. :	540155
Report Date :	22.11.2018

IDENTIFICATION DETAILS

Name :	HOME DECOR INC
Registered Office :	6650 Tomken Road, Mississauga, CA-ON L5T1N1
Country :	Canada
Financials (as on) :	2017
Year of Establishment :	1981
Legal Form :	Corporation
Line of Business :	Wholesalers of Home Furnishing.
No. of Employees :	17

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES:

Any query related to this report can be made on e-mail: while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Canada	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

CANADA - ECONOMIC OVERVIEW

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's seventh-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive bilateral trade and investment relationship, with goods and services trade totaling more than \$680 billion in 2017, and two-way investment stocks of more than \$800 billion. Over three-fourths of Canada's merchandise exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Canada's economy posted strong growth in 2017 at 3%, but most analysts are projecting Canada's economic growth will drop back closer to 2% in 2018.

Source : CIA

STATUTORY INFORMATION

Legal Name	HOME DECOR INC
Trade Name	HOME DECOR
ID	ID
ID Details	119365070
Creation Date	1981
Incorporation Date	1981
Legal Address	6650 Tomken Road, Mississauga, CA-ON L5T1N1, Canada
Operative Address	6650 Tomken Road Mississauga, ON, L5T 1N1 Canada
Telephone	+1-905-670-4663 / +1-866-999-9220
Fax	+1- 905 670 2068
Legal Form	CORPORATION
E-Mail	sales@homedecorinc.net
Registered In	CANADA
Website	www.homedecorinc.net
Contact	Nancy Dhillon, Vice President
Staff	17 employees
Activity	SIC Code 5023, Home Furnishings NAICS Code 423220, Home Furnishing Merchant Wholesalers

BANKS

Name of Bank	Reported Amount
There are not informed banks	
Description	The company does not make its banking data public.

HISTORY

History	The company was founded in 1981
Key Developments	NA
Parent Company	NA

PRINCIPAL ACTIVITY

General Description	HOME DECOR INC is a distributor of rugs and home furnishings.
Service/Product Description	The company provides home furnishing products and services. The Company offers mirrored closet doors, closet organization, and wall decor products.
Sales	Wholesale and Retail
Operations Area	National and International
Export To	USA
Employees	17 Employees
Payments With Suppliers	No Complaints
BRANDS	
Brand	Comments
CONNECT-A-MAT	NA

CLIENTS

Name of Client	Country	Comments
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There are not informed clients

Comments	The company`s main clients include national companies, international companies and private customers.
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SUPPLIERS

Supplier Name	Country	Comments
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There are not informed suppliers

Comments	-
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LOCATION

Headquarters	6650 Tomken Road Mississauga, ON, L5T 1N1 Canada
Branches	No branches found
Industries	NA

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	This is a private company. The company does not disclose information on shareholders. Despite our long search, we could not confirm major holders
Management	Nancy Dhillon, Vice President Zeenat Nabi, Account Manager Glenda Perdue, Home Decorations Sujal Kumar, Quality controller Christina Tang, Senior Analyst Robert Williams, Sales Patricia Meyer, Director
Subsidiary Companies	NA
Related Companies	NA

FINANCIAL INFORMATION

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
Year/Currency	2017 USD
Sales	3,400,000
Money Flow	Normal
IMPORT FOB DOLLAR	
Year	Amount
There are not Import Fob Dollar informed	
EXPORT FOB DOLLAR	
Year	Amount
There are not Export Fob Dollar informed	

LEGAL FILINGS

Lawsuits	No found
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Trademarks	No records found
Patents Registered	No records found
Renewals	No records found
OFAC Sanctions List Search	The company is not listed in the OFAC list.

SUMMARY

Summary

Founded in 1981, HOME DECOR INC is a distributor of rugs and home furnishings.

The company has approximately 17 employees and generates an estimated USD 3,4 in annual revenue.

The company exports to USA, operating within national and international markets.

This has been an ACTIVE company incorporated in CANADA

RISK INFORMATION

Debts	Controlled
Payments	No Complaints
Cash Flow	Normal
State	ACTIVE

INTERVIEW

First Name	NA
Position	Customer Service Department
Comments	The person contacted confirmed name, address: 6650 Tomken Road Mississauga, ON, L5T 1N1 Canada, this telephone number +1-905-670-4663, website and main activity. She provided the company's fax no.: +1- 905 670 2068 She refused to provide further information through the phone. She explained that the client may send an email to the company for further assistance.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.33
UK Pound	1	INR 91.72
Euro	1	INR 81.69
CAD	1	INR 53.63

Note: Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	NIT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)