

## MIRA INFORM REPORT

Report No. :	540025
Report Date :	21.11.2018

### IDENTIFICATION DETAILS

Name :	HUBER SE
Registered Office :	Industriepark Erasbach A 1 92334 Berching
Country :	Germany
Financials (as on) :	2017 (Summarized)
Year of Establishment :	1872
Com. Reg. No.:	HRB 25558
Legal Form :	European company - SE
Line of Business :	<ul style="list-style-type: none"> <li>• Manufacture of other special-purpose machinery n.e.c.</li> <li>• Subject is engaged in the manufacture and trade of industrial machinery in Germany and internationally</li> </ul>
No. of Employees :	606

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	No Complaints
Litigation :	Clear

### NOTES :

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Germany	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

### GERMANY - ECONOMIC OVERVIEW

The German economy - the fifth largest economy in the world in PPP terms and Europe's largest - is a leading exporter of machinery, vehicles, chemicals, and household equipment. Germany benefits from a highly skilled labor force, but, like its Western European neighbors, faces significant demographic challenges to sustained long-term growth. Low fertility rates and a large increase in net immigration are increasing pressure on the country's social welfare system and necessitate structural reforms.

Reforms launched by the government of Chancellor Gerhard SCHROEDER (1998-2005), deemed necessary to address chronically high unemployment and low average growth, contributed to strong economic growth and falling unemployment. These advances, as well as a government subsidized, reduced working hour scheme, help explain the relatively modest increase in unemployment during the 2008-09 recession - the deepest since World War II. The German Government introduced a minimum wage in 2015 that increased to \$9.79 (8.84 euros) in January 2017.

Stimulus and stabilization efforts initiated in 2008 and 2009 and tax cuts introduced in Chancellor Angela MERKEL's second term increased Germany's total budget deficit - including federal, state, and municipal - to 4.1% in 2010, but slower spending and higher tax revenues reduced the deficit to 0.8% in 2011 and in 2017 Germany reached a budget surplus of 0.7%. A constitutional amendment approved in 2009 limits the federal government to structural deficits of no more than 0.35% of GDP per annum as of 2016, though the target was already reached in 2012.

Following the March 2011 Fukushima nuclear disaster, Chancellor Angela MERKEL announced in May 2011 that eight of the country's 17 nuclear reactors would be shut down immediately and the remaining plants would close by 2022. Germany plans to replace nuclear power largely with renewable energy, which accounted for 29.5% of gross electricity consumption in 2016, up from 9% in 2000. Before the shutdown of the eight reactors, Germany relied on nuclear power for 23% of its electricity generating capacity and 46% of its base-load electricity production.

The German economy suffers from low levels of investment, and a government plan to invest 15 billion euros during 2016-18, largely in infrastructure, is intended to spur needed private investment. Domestic consumption, investment, and exports are likely to drive German GDP growth in 2018, and the country's budget and trade surpluses are likely to remain high.

Source : CIA

## **SUMMARY**

Company name	Huber SE
Operative address	Industriepark Erasbach A 1 92334 Berching Germany
Status	Active
Specification	This company can meet all its obligations.
Legal form	European company - SE
Registration number	Trade register number: HRB 25558 (Nürnberg)
VAT-number	DE812353219

## **CONTACT INFORMATION**

Company name	Huber SE
Operative address	Industriepark Erasbach A 1 92334 Berching Germany
Correspondence address	Industriepark Erasbach A 1 92334 Berching Germany
Telephone number	+49 8462 201 0
Fax number	+49 8462 201 119
Email address	info@huber.de
Website	www.huber.de

## **REGISTRATION**

Registration number	Trade register number: HRB 25558 (Nürnberg)
VAT-number	DE812353219
Status	Active
Establishment year	1872
Legal form	European company - SE

## **ACTIVITIES**

**NACE**

2899: Manufacture of other special-purpose machinery n.e.c.

**Goal**

Engaged in the manufacture and trade of industrial machinery in Germany and internationally

## **RELATIONS**

**Shareholders**

Name: HANS HUBER GMBH & CO. KG  
National id number: HRA 1635 (N)  
Address: Industriepark Erasbach A 1  
City: BERCHING  
Country: DE  
Phone: +49 8462 201 0  
Fax: +49 8462 201 810  
Website: www.huber.de  
Type: Corporate  
Share direct: 100.00%  
Turnover: 177.07056062 mil. EUR  
Total assets: 103.77577619 mil. EUR  
Profit loss before tax: 10.23599991 mil. EUR  
Profit loss after tax net income: 7.70502646 mil. EUR  
Shareholders funds: 64.48556056 mil. EUR  
Number of employees: 947

**Structure**

**SUBSIDIARIES**  
Name: HUBER EDELSTAHLVERTRIEBS- GMBH  
National id number: FN 93487 g (Wels)  
Address: Praterweg 9  
City: BAD ISCHL  
Country: AT  
Type: Corporate  
Phone: +43 6132 21900  
Fax: +43 6132 21980  
Website: www.huber.de  
Share direct: 100.00%  
Total assets: 1.85941865 mil. EUR  
Shareholders funds: 0.50851014 mil. EUR  
Number of employees: 4

Name: HUBER TECHNOLOGY ESPAÑA SL  
National id number: B82916503  
Address: CALLE POLLENSA, 2 ED ARTEMISA, PLT BJ,  
OFICINA 5  
City: LAS ROZAS DE MADRID

Country: ES  
Type: Corporate  
Phone: +34 916304994  
Fax: +34 916304991  
Website: [www.huber.es](http://www.huber.es)  
Share direct: 100.00%  
Turnover: 3.3936475 mil. EUR  
Total assets: 2.86000268 mil. EUR  
Profit loss before tax: 0.41304192 mil. EUR  
Profit loss after tax net income: 0.30978165 mil. EUR  
Shareholders funds: 1.77021242 mil. EUR  
Number of employees: 7

Name: HYDROPRESS HUBER AB  
National id number: 556243-1287  
Address: Box 125  
City: LINDOME  
Country: SE  
Type: Corporate  
Phone: +46 31 996460  
Website: [www.hubersverige.se](http://www.hubersverige.se)  
Share direct: 100.00%  
Turnover: 9.00525626 mil. EUR  
Total assets: 5.39481556 mil. EUR  
Profit loss before tax: -0.53129594 mil. EUR  
Profit loss after tax net income: -0.45693504 mil. EUR  
Shareholders funds: 0.29896867 mil. EUR  
Number of employees: 36

Name: PICATECH HUBER AG  
National id number: CH-100.3.008.775-9  
Address: Winkelstrasse 12  
City: HORW  
Country: CH  
Type: Corporate  
Phone: +41 41 3496868  
Fax: +41 41 3496878  
Website: [www.picatech.ch](http://www.picatech.ch)  
Share direct: 100.00%  
Number of employees: 35

Name: HUBER TECHNOLOGY S.R.L.  
National id number: BZ0157439  
Address: PRODUTTIVA VURZA 22  
City: LAIVES  
Country: IT  
Type: Corporate  
Phone: +39 0471590108

Website: [www.hubertec.it](http://www.hubertec.it)  
Share direct: 75.50%  
Turnover: 8.72175746 mil. EUR  
Total assets: 7.45435102 mil. EUR  
Profit loss before tax: 0.60588698 mil. EUR  
Profit loss after tax net income: 0.41487132 mil. EUR  
Shareholders funds: 1.955955 mil. EUR  
Number of employees: 20

Name: SLUDGE2ENERGY GMBH  
National id number: HRB 28734 (N)  
Address: Industriepark Erasbach A 1  
City: BERCHING  
Country: DE  
Type: Corporate  
Phone: +49 8462 924925 0  
Fax: +49 8462 942925 9  
Website: [www.sludge2energy.de](http://www.sludge2energy.de)  
Share direct: 50.00%  
Number of employees: 2

**Branches**

Name: HANS HUBER AG MASCHINENUND ANLAGENBAU  
City: MÄRZ  
Country: DE

Name: HANS HUBER AG MASCHINENUND ANLAGENBAU  
City: BERCHING  
Country: DE

**BANK DETAILS**

**Accounts**

Deutsche Bank AG  
HypoVereinsbank UniCredit Bank AG  
Bayerische Landesbank  
Sparkasse Neumarkt i.d. OPf.- Parsberg  
Raiffeisenlandesbank Oberösterreich AG  
Commerzbank AG

**MANAGEMENT**

**Management**

Fullname: Mr Alois Ponnath  
Type: Individual  
Gender: Male  
date of birth: 1958

Age: 60  
Country: GERMANY  
Number of involvements: 2  
Function: Member of the Supervisory Board  
Level of responsibility: Member  
Appointment date: 2014/03/26

Fullname: Ms Johanna Rong  
Type: Individual  
Gender: Female  
date of birth: 1973  
Age: 45  
Country: GERMANY  
Number of involvements: 2  
Function: Member of the Supervisory Board  
Level of responsibility: Member  
Appointment date: 2016/04/20

Fullname: Mr Hans Spitzner  
Type: Individual  
Gender: Male  
date of birth: 1943  
Age: 75  
Country: GERMANY  
Number of involvements: 2  
Function: Member of the Supervisory Board  
Level of responsibility: Member  
Appointment date: 2008/07/01

Fullname: Dr. Johann Augustin Grienberger  
Type: Individual  
Gender: Male  
date of birth: 1963/03/27  
Age: 55  
Country: GERMANY  
Number of involvements: 6  
Function: Member of the Executive Board  
Level of responsibility: Member  
Appointment date: 2004/04/19

Fullname: Mr Georg Carlo Huber  
Type: Individual  
Gender: Male  
date of birth: 1972  
Age: 46  
Country: GERMANY  
Number of involvements: 5  
Function: Member of the Executive Board

Level of responsibility: Member  
Appointment date: 2008/02/27

Fullname: Mr Rainer Gerhard Willhelm Koehler  
Type: Individual  
Gender: Male  
date of birth: 1964/12/02  
Age: 53  
Country: GERMANY  
Number of involvements: 6  
Function: Member of the Executive Board  
Level of responsibility: Member  
Appointment date: 2009/06/04

Fullname: Mr Oliver Horst Rong  
Type: Individual  
Gender: Male  
date of birth: 1974/05/15  
Age: 44  
Country: GERMANY  
Number of involvements: 3  
Function: Member of the Executive Board  
Level of responsibility: Member  
Appointment date: 2008/02/27

Fullname: Mr Franz Anton Theodor Heindl  
Type: Individual  
Gender: Male  
date of birth: 1970  
Age: 48  
Country: GERMANY  
Number of involvements: 4  
Function: Authorised Signatory  
Level of responsibility: Proxyholders  
Appointment date: 2011/03/01

Fullname: Dipl.-Ing. Anton Neger  
Type: Individual  
Gender: Male  
date of birth: 1955  
Age: 63  
Country: Austria  
Number of involvements: 2  
Function: Authorised Signatory  
Level of responsibility: Proxyholders  
Appointment date: 2009/07/13

Fullname: Mr Josef Stadler

Type: Individual  
Gender: Male  
Country: GERMANY  
Number of involvements: 2  
Function: Executive Controlling/Accounting  
Level of responsibility: Financial executive

Fullname: Mr Christian Stark  
Type: Individual  
Gender: Male  
Number of involvements: 1  
Function: Executive Marketing/Advertising  
Level of responsibility: Marketing executive

Fullname: Mr Harald Zech  
Type: Individual  
Gender: Male  
Number of involvements: 1  
Function: Executive Logistics  
Level of responsibility: OPERATIONS & Production executive

Fullname: Mr Alexander Weber  
Type: Individual  
Gender: Male  
Number of involvements: 1  
Function: Executive Procurement  
Level of responsibility: Purchasing executive

Fullname: Mr Hans Gerngross  
Type: Individual  
Gender: Male  
Number of involvements: 1  
Function: Executive Information Systems  
Level of responsibility: IT & IS executive

Fullname: Mr Thomas Meier  
Type: Individual  
Gender: Male  
Number of involvements: 1  
Function: Executive Information Systems  
Level of responsibility: IT & IS executive

Fullname: Mr Bernhard Schmid  
Type: Individual  
Gender: Male  
Number of involvements: 1  
Function: Executive Information Systems  
Level of responsibility: IT & IS executive

Fullname: Mr Adalbert Rupp  
Type: Individual  
Gender: Male  
Number of involvements: 1  
Function: Executive Fleet Management  
Level of responsibility: Executive

## **EMPLOYEES**

Year	2018	2017	2016	2015	2014
Annual	606	606	600	604	592

## **FINANCIAL ANALYSIS**

Trend	Can not be evaluated due to the lack of sufficient financial data
Profitability	Can not be evaluated
Solvability	Can not be evaluated
Liquidity	Sufficient
Show amount in	Euro

## **KEY FIGURES**

Year	2017	2016	2015	2014
Turnover	109.231.534	110.839.710	110.429.920	101.974.907

## **FINANCIAL STATEMENT**

Last annual account	2017
Remark annual account	There is no financial data published
Type of annual account	Corporate
Annual account	<b>Huber SE</b> Industriepark Erasbach A 1 92334 Berching Germany

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## **PROFIT AND LOSS**

Year	2017	2016	2015	2014
Net turnover	<b>109.231.534</b>	<b>110.839.710</b>	<b>110.429.920</b>	<b>101.974.907</b>
Summary	The turnover of the company decreased by -1.45 % between 2016 and 2017.			
	The turnover of the company remained the same between 2015 and 2016.			

## **COUNTRY INFORMATION**

Population	82.5 million
GDP per capita	42.177 USD
Country risk	Very Low
Company risk	Very Low

## **PUBLICATIONS**

Remarks	Status: Active Category: Large company Last year: 2018 Turnover last year: 109.231.534 EUR Number of employees: 606 Number of shareholders: 1 Number of subsidiaries: 6 Number of branches: 2
History	Previous name: Hans Huber AG Maschinen- und Anlagenbau Name change date: 2009/07/13 Produktion erfolgt seit März 1993 in Berching-Erasbach, Industriepark-Süd; seit August 2003 dort auch Verwaltung; die Betriebsräume an obiger Anschrift sind von der Firma Hans Huber GmbH & Co. KG, 92334 Berching, gemietet; gemäß Handelsregistereintrag vom 29.11.2002 ist die Firma Huber Global Holding GmbH, 92334 Berching, mit dem beurteilten Unternehmen verschmolzen; Büros: in Brasilien, Finnland, Griechenland, Iran und Norwegen; sowie weltweit 35 Repräsentanzen;

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.33
UK Pound	1	INR 91.72
Euro	1	INR 81.69
Euro	1	INR 81.13

**Note** : Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	PRI
Report Prepared by :	TRU

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)