

## MIRA INFORM REPORT

<b>Report No. :</b>	540295
<b>Report Date :</b>	21.11.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	KEMIO SOLUTIONS PRIVATE LIMITED
<b>Registered Office :</b>	3rd Floor, Adeep Towers, Corporation/Municipal No. 432 and 476, 2nd Cross, M.S. Ramiah Enclave, Nagasandra Post, Tumkur Road, Bangalore – 560073, Karnataka
<b>Tel. No.:</b>	91-80-28379882 / 23720188
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2018
<b>Date of Incorporation :</b>	18.05.2015
<b>CIN No.:</b> [Company Identification No.]	U24100KA2015PTC080393
<b>Capital Investment / Paid-up Capital :</b>	INR 1.000 Million
<b>PAN No.:</b> [Permanent Account No.]	AAFCK8436Q
<b>GSTN :</b> [Goods & Service Tax Registration No.]	29AAFCK8436Q1ZM
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>The Company is an integrated CRAMS (Custom Research &amp; Manufacturing Services) Provider offering single point access to discovery services, CPRD (Chemical Process Research &amp; Development), drug production development &amp; regulatory support services &amp; also pharmaceutical technologies to global pharma and biotech companies.</li> <li>Manufacturer of chemicals and chemical products (Registered Activity)</li> </ul>
<b>No. of Employees :</b>	Information denied by the management

### RATING & COMMENTS

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Maximum Credit Limit :</b>	USD 34800
<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2015 and it is having a satisfactory track record.</p> <p>For the financial year 2018, the company has reported a decline in its revenue as compared to its previous year but it has achieved fair profit margin during year.</p> <p>Rating takes into consideration, the satisfactory financial risk profile marked by adequate network base and strong debt protection metrics.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	Not Available
<b>Rating</b>	Not Available
<b>Rating Explanation</b>	Not Available
<b>Date</b>	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 21.11.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED BY**

<b>Name :</b>	Mr. Narendra Raju Kumar
<b>Designation :</b>	Managing Director
<b>Contact No.:</b>	91-80-23720188
<b>Date :</b>	19.11.2018

**Mobile no.:**91-9743399385 (Ringing)

**LOCATIONS**

<b>Registered Office / Lab :</b>	3rd Floor, Adeep Towers, Corporation/Municipal No. 432 and 476, 2nd Cross, M.S. Ramiah Enclave, Nagasandra Post, Tumkur Road, Bangalore – 560073, Karnataka, India
<b>Tel. No.:</b>	91-80-28379882 / 23720188
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:business@kemiosolutions.com">business@kemiosolutions.com</a>

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	<a href="mailto:narendrkr@gmail.com">narendrkr@gmail.com</a>
Website :	<a href="http://www.kemiosolutions.com">http://www.kemiosolutions.com</a>

**DIRECTORS**

As on 31.03.2018

<b>Name :</b>	Mr. Narendra Raju Kumar
<b>Designation :</b>	Managing Director
<b>Address :</b>	#1595,Manomay,17th A Main Road 1st Stage,5th Block, H B R Layout, Bangalore North, Bangalore- 560043, Karnataka, India
<b>Date of Appointment :</b>	18.05.2015
<b>DIN No.:</b>	07081352
<b>Name :</b>	Mr. Rangan Mohan
<b>Designation :</b>	Director
<b>Address :</b>	No. 600, 12th Main, Hal Second Stage, Indira Nagar, Bangalore- 560008, Karnataka, India
<b>Date of Appointment :</b>	23.08.2017
<b>DIN No.:</b>	01116821
<b>Name :</b>	Mr. Gangadharan Aruna
<b>Designation :</b>	Director
<b>Address :</b>	#1595,Manomay,17th A Main Road 1st Stage,5th Block, H B R Layout, Bangalore North, Bangalore -560043, Karnataka, India
<b>Date of Appointment :</b>	18.05.2015
<b>DIN No.:</b>	07152130

**MAJOR SHAREHOLDERS**

As on 31.03.2018

Names of Shareholders	No. of Shares	% of Holding
Narendra Raju Kumar	50000	50.00
Gangadharan Aruna	50000	50.00
<b>Total</b>	<b>100000</b>	<b>100.00</b>



<b>Imports :</b>	Not Divulged
<b>Terms :</b>	Not Divulged

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<ul style="list-style-type: none"> <li>• Kamani Corporation</li> <li>• Lab India</li> <li>• Sony Chem</li> <li>• S S Distributors</li> <li>• Venus Lab Products</li> <li>• Sonia Industries</li> </ul>																																			
<b>Customers :</b>	<table border="1"> <tr> <td><b>Reference :</b></td> <td colspan="2">Not Divulged</td> </tr> <tr> <td><b>Name of the Person :</b></td> <td colspan="2">--</td> </tr> <tr> <td><b>Contact No.:</b></td> <td colspan="2">--</td> </tr> <tr> <td><b>Since How Long Known :</b></td> <td colspan="2">--</td> </tr> <tr> <td><b>Maximum Limit Dealt :</b></td> <td colspan="2">--</td> </tr> <tr> <td><b>Experience :</b></td> <td colspan="2">--</td> </tr> <tr> <td><b>Remark:</b></td> <td colspan="2">--</td> </tr> </table>			<b>Reference :</b>	Not Divulged		<b>Name of the Person :</b>	--		<b>Contact No.:</b>	--		<b>Since How Long Known :</b>	--		<b>Maximum Limit Dealt :</b>	--		<b>Experience :</b>	--		<b>Remark:</b>	--													
<b>Reference :</b>	Not Divulged																																			
<b>Name of the Person :</b>	--																																			
<b>Contact No.:</b>	--																																			
<b>Since How Long Known :</b>	--																																			
<b>Maximum Limit Dealt :</b>	--																																			
<b>Experience :</b>	--																																			
<b>Remark:</b>	--																																			
<b>No. of Employees :</b>	Information denied by the management																																			
<b>Bankers :</b>	<table border="1"> <tr> <td><b>Banker Name :</b></td> <td colspan="2">Syndicate Bank</td> </tr> <tr> <td><b>Branch :</b></td> <td colspan="2">No 394, 13th Cross, Post Box No 8012, Upper Palace Orchard, Sadashivanagar, Bangalore-560080, Karnataka, India</td> </tr> <tr> <td><b>Person Name (With Designation) :</b></td> <td colspan="2">--</td> </tr> <tr> <td><b>Contact Number :</b></td> <td colspan="2">--</td> </tr> <tr> <td><b>Name of Account Holder :</b></td> <td colspan="2">--</td> </tr> <tr> <td><b>Account Number :</b></td> <td colspan="2">--</td> </tr> <tr> <td><b>Account Since (Date/Year of Account Opening) :</b></td> <td colspan="2">--</td> </tr> <tr> <td><b>Average Balance Maintained :</b></td> <td colspan="2">--</td> </tr> <tr> <td><b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b></td> <td colspan="2">--</td> </tr> <tr> <td><b>Account Operation :</b></td> <td colspan="2">--</td> </tr> <tr> <td><b>Remark :</b></td> <td colspan="2">--</td> </tr> </table>			<b>Banker Name :</b>	Syndicate Bank		<b>Branch :</b>	No 394, 13th Cross, Post Box No 8012, Upper Palace Orchard, Sadashivanagar, Bangalore-560080, Karnataka, India		<b>Person Name (With Designation) :</b>	--		<b>Contact Number :</b>	--		<b>Name of Account Holder :</b>	--		<b>Account Number :</b>	--		<b>Account Since (Date/Year of Account Opening) :</b>	--		<b>Average Balance Maintained :</b>	--		<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--		<b>Account Operation :</b>	--		<b>Remark :</b>	--	
<b>Banker Name :</b>	Syndicate Bank																																			
<b>Branch :</b>	No 394, 13th Cross, Post Box No 8012, Upper Palace Orchard, Sadashivanagar, Bangalore-560080, Karnataka, India																																			
<b>Person Name (With Designation) :</b>	--																																			
<b>Contact Number :</b>	--																																			
<b>Name of Account Holder :</b>	--																																			
<b>Account Number :</b>	--																																			
<b>Account Since (Date/Year of Account Opening) :</b>	--																																			
<b>Average Balance Maintained :</b>	--																																			
<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--																																			
<b>Account Operation :</b>	--																																			
<b>Remark :</b>	--																																			
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2018 (INR in Million)</b>	<b>31.03.2017 (INR in Million)</b>																																	

<b>Long-term Borrowings</b>			
Syndicate Bank Loan A/C 04347910000156		0.000	3.286
<b>Total</b>		<b>0.000</b>	<b>3.286</b>

<b>Auditors :</b>	
<b>Name :</b>	Shastri and Malimutt Chartered Accountants
<b>Address :</b>	#136, Abhimani, 12th B Main, 6th Block, Rajaji Nagar, Bangalore- 560010, Karnataka, India
<b>Tel. No.:</b>	91-80-23382949
<b>Mobile No.:</b>	91-9986372809
<b>E-Mail :</b>	<a href="mailto:jagadeeshca.bm@gmail.com">jagadeeshca.bm@gmail.com</a>
<b>Income-tax PAN of auditor or auditor's firm :</b>	ADEFS0813N
<b>Memberships No.:</b>	226879
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associates/Subsidiaries :</b>	Not Available

**CAPITAL STRUCTURE**

**As on 03.09.2018**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
500000	Equity Shares	INR 10/- each	INR 5.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
100000	Equity Shares	INR 10/- each	INR 1.000 Million

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	1.000	1.000	1.000
(b) Reserves & Surplus	11.210	7.204	(2.860)
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>12.210</b>	<b>8.204</b>	<b>(1.860)</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	1.700	3.511	7.532
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>1.700</b>	<b>3.511</b>	<b>7.532</b>
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	1.130	1.922	1.279
(c) Other current liabilities	0.000	0.000	6.572
(d) Short-term provisions	5.565	11.777	6.730
<b>Total Current Liabilities (4)</b>	<b>6.695</b>	<b>13.699</b>	<b>14.581</b>
<b>TOTAL</b>	<b>20.605</b>	<b>25.414</b>	<b>20.253</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	11.614	12.720	8.791
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.009	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.577	0.539	0.000
(e) Other Non-current assets	4.128	3.531	0.672
<b>Total Non-Current Assets</b>	<b>16.328</b>	<b>16.790</b>	<b>9.463</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	0.000	0.000	0.129
(c) Trade receivables	0.437	6.104	3.446
(d) Cash and cash equivalents	1.681	0.264	1.739
(e) Short-term loans and advances	1.913	2.183	5.386
(f) Other current assets	0.246	0.073	0.090
<b>Total Current Assets</b>	<b>4.277</b>	<b>8.624</b>	<b>10.790</b>
<b>TOTAL</b>	<b>20.605</b>	<b>25.414</b>	<b>20.253</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2018	31.03.2017	31.03.2016
	<b>SALES</b>			
	Income	35.685	50.662	17.263
	Other Income	0.264	0.487	0.078
	<b>TOTAL</b>	<b>35.949</b>	<b>51.149</b>	<b>17.341</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	5.659	6.492	3.254
	Employees benefits expense	11.201	10.636	7.758
	Other expenses	11.085	15.439	7.914
	<b>TOTAL</b>	<b>27.945</b>	<b>32.567</b>	<b>18.926</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>8.004</b>	<b>18.582</b>	<b>(1.585)</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	0.341	0.642	0.368
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>7.663</b>	<b>17.940</b>	<b>(1.953)</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	2.323	4.079	0.907
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>5.340</b>	<b>13.861</b>	<b>(2.860)</b>
<b>Less</b>	<b>TAX</b>	1.334	3.797	0.000
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>4.006</b>	<b>10.064</b>	<b>(2.860)</b>
	<b>EARNINGS IN FOREIGN CURRENCY</b>			
	Operating revenue	35.603	50.577	17.253

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	<b>TOTAL EARNINGS</b>	<b>35.603</b>	<b>50.577</b>	<b>17.253</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>40.06</b>	<b>100.64</b>	<b>(28.60)</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	4.574	10.844	3.032
Net cash flows from (used in) operations	NA	NA	NA
Net cash flows from (used in) operating activity	4.574	10.844	3.032

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	4.47	43.98	72.86
Account Receivables Turnover (Income / Sundry Debtors)	81.66	8.30	5.01
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	72.88	108.06	143.46
Inventory Turnover (Operating Income / Inventories)	0.00	0.00	(12.29)
Asset Turnover (Operating Income / Net Fixed Assets)	0.69	1.46	(0.18)

**LEVERAGE RATIOS**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.41	0.68	1.09
Debt Equity Ratio (Total Liability / Networth)	0.14	0.43	(4.05)
Current Liabilities to Networth	0.55	1.67	(7.84)

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

(Current Liabilities / Net Worth)			
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.95	1.55	(4.73)
Interest Coverage Ratio (PBIT / Financial Charges)	23.47	28.94	(4.31)

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin ((PAT / Sales) * 100)	%	11.23	19.86	(16.57)
Return on Total Assets ((PAT / Total Assets) * 100)	%	19.44	39.60	(14.12)
Return on Investment (ROI) ((PAT / Networth) * 100)	%	32.81	122.67	153.76)

**SOLVENCY RATIOS**

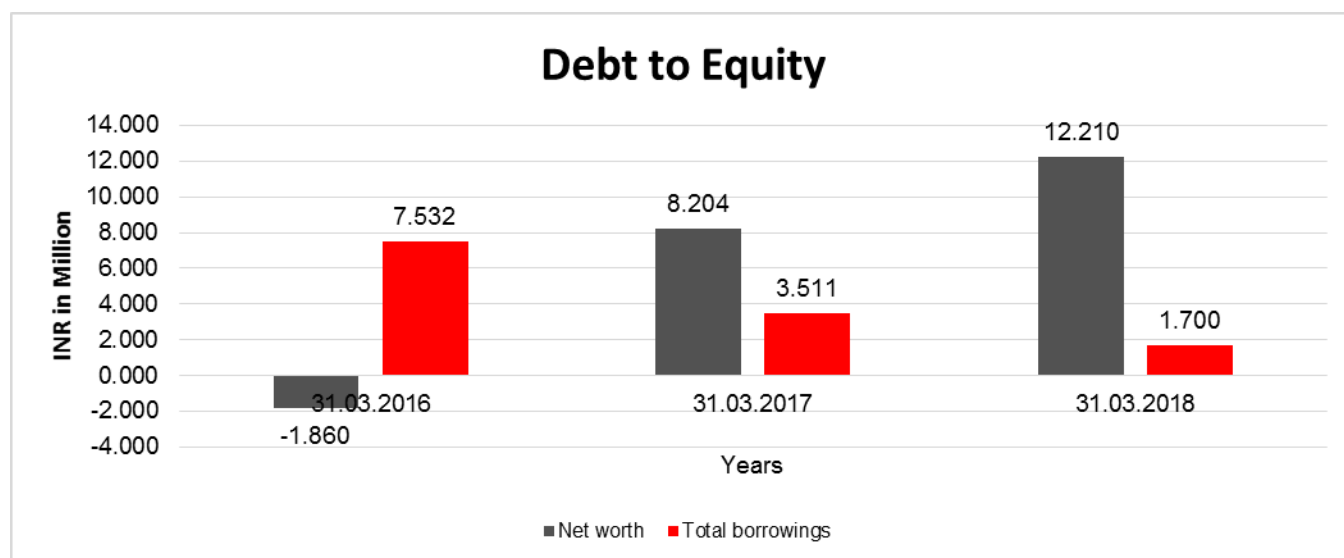
PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)		0.64	0.63	0.74
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.64	0.63	0.73
G-Score Ratio Financial (Networth / Total Assets)		0.59	0.32	(0.09)
G-Score Ratio Debt (Debts / Equity Capital)		1.70	3.51	7.53
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		0.64	0.63	0.74

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Share Capital	1.000	1.000	1.000
Reserves & Surplus	(2.860)	7.204	11.210
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>(1.860)</b>	<b>8.204</b>	<b>12.210</b>
long-term borrowings	7.532	3.511	1.700
Short term borrowings	0.000	0.000	0.000
<b>Total borrowings</b>	<b>7.532</b>	<b>3.511</b>	<b>1.700</b>
<b>Debt/Equity ratio</b>	<b>(4.049)</b>	<b>0.428</b>	<b>0.139</b>

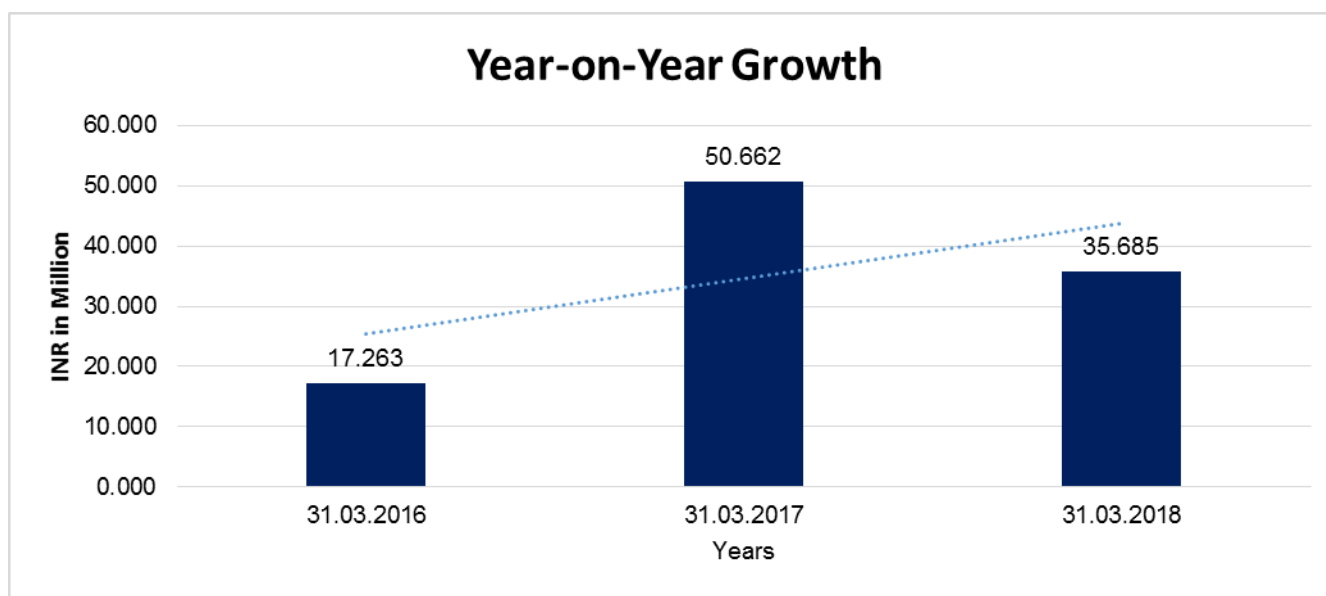


**YEAR-ON-YEAR GROWTH**

Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	17.263	50.662	35.685

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

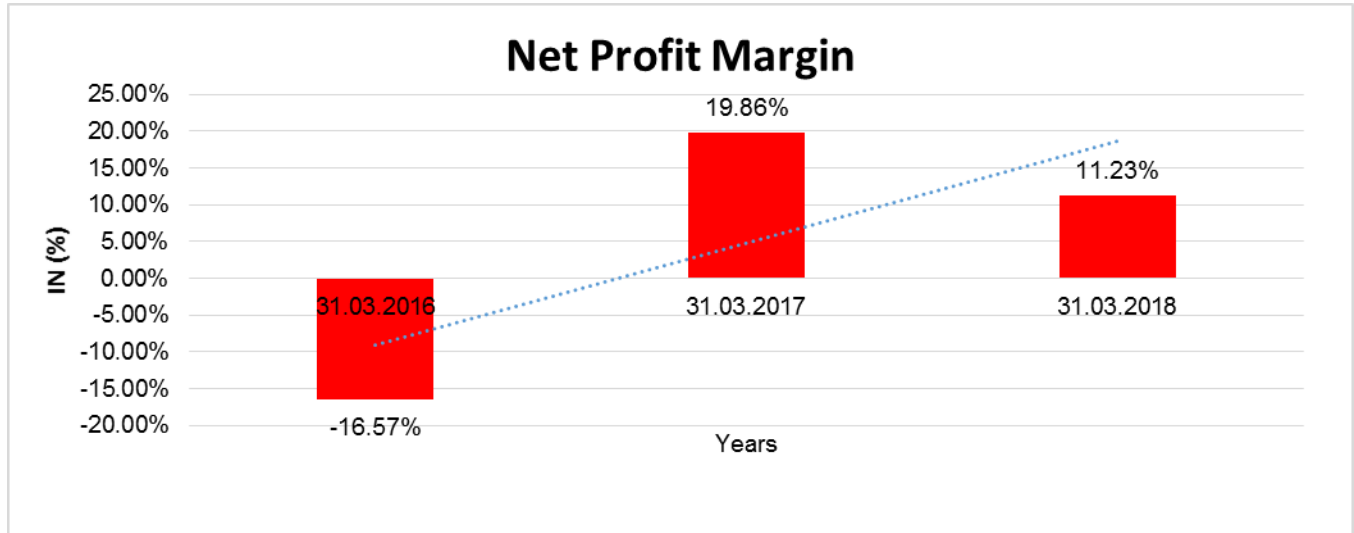
		<b>193.472</b>	<b>(29.563)</b>
--	--	----------------	-----------------



**NET PROFIT MARGIN**

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	17.263	50.662	35.685
Profit	(2.860)	10.064	4.006
	<b>(16.57)%</b>	<b>19.86%</b>	<b>11.23%</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	No
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	Yes
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

#### BACKGROUND

The Company was incorporated in India as a Private Limited Company on 18 May 2015. The Company is an integrated CRAMS (Custom Research & Manufacturing Services) Provider offering single point access to discovery services, CPRD (Chemical Process Research & Development), drug production development & regulatory support services & also pharmaceutical technologies to global pharma and biotech companies. Kемio Solutions accelerates drug development projects of its partners and clients with technologies, expertise and capabilities to execute pre-clinical programs, CMC (chemistry, manufacturing and control) for Active Pharmaceutical Ingredient (API) and drug products, and registration solutions for New Chemical Entities (NCEs), 505b2 and orphan drugs.

#### UNSECURED LOAN

PARTICULAR	31.03.2018 (INR in Million)	31.03.2017 (INR in Million)
<b>Long-term Borrowings</b>		
<b>Loans and advance from related parties</b>		
Narendra Kumar R Loan Account	1.700	0.000
<b>Loans and advances from others</b>		
Shashidhar R	0.000	0.225
<b>Total</b>	<b>1.700</b>	<b>0.225</b>

#### INDEX OF CHARGES:

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G87907382	10595645	Syndicate Bank	24/09/2015	-	30/04/2018	8000000.0	NO 394, 13TH CROSS, POST BOX NO 8012UPPER PALACE ORCHARD, SADASHIVANAGARBAN GALOREKA560080IN

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**FIXED ASSETS**

- Furniture and Fixture
- Computer
- Plant and Machinery
- Office Equipment
- Motor Car

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 71.90
UK Pound	1	INR 92.19
Euro	1	INR 81.94

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	AKY
<b>Analysis Done by :</b>	VIVR
<b>Report Prepared by :</b>	RKI

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.