

MIRA INFORM REPORT

Report No. :	540222
Report Date :	19.11.2018

IDENTIFICATION DETAILS

Name :	KESARI TOURS PRIVATE LIMITED
Registered Office :	1, 2, 3, 4 and 4A, Kings Corner Co-Operative Housing Society, Opposite Victoria Church, L. J. Road, Mahim, Mumbai – 400016, Maharashtra
Tel. No.:	91-22-24332222
Country :	India
Financials (as on) :	31.03.2016
Date of Incorporation :	05.01.1995
CIN No.: [Company Identification No.]	U63040MH1995PTC084356
Capital Investment / Paid-up Capital :	INR 7.498 Million
GSTN : [Goods & Service Tax Registration No.]	29AAACK4229J1ZE (Karnataka) 27AAACK4229J1ZI (Maharashtra) 37AAACK4229J1ZH (Andhra Pradesh)
PAN No.: [Permanent Account No.]	AAACK4229J
Legal Form :	Private Limited Liability Company
Line of Business :	Providing of travels and Tours Services. [Registered Activity]
No. of Employees :	Not Divulged

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
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B	Medium Risk	Business dealings permissible on a regular monitoring basis
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Maximum Credit Limit :	USD 1890000
Status :	Moderate
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1995 and is engaged in business of providing tours and travelling services.</p> <p>Management has failed to file its latest financials with Government Registry.</p> <p>As per available financials of March 2016, the company has registered a growth of 15.36% in its revenue as compared to its previous year's revenue and has reported average profit margin of 2.17%.</p> <p>Rating is constrained on account of company's absence of financial information to evaluate risk associated with the company.</p> <p>However, rating weakness gets partially offset by sound net worth base along with low solvency indicators and decent liquidity position.</p> <p>Payments seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings with some caution.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1

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High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 19.11.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED

Management non co-operative (91-22-27809999)

91-22-24332222/ 25330000 (Ringling)

LOCATIONS

Registered / Head Office :	1, 2, 3, 4 and 4A, Kings Corner Co-Operative Housing Society, Opposite Victoria Church, L. J. Road, Mahim, Mumbai – 400016, Maharashtra, India
Tel. No.:	91-22-24332222/ 25330000 / 27809999
Fax No.:	91-22-2432 2020
E-Mail :	tax@kesari.in holiday@kesari.in

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	pr@kesari.in marketing@kesari.in hr@kesari.in guestcare@kesari.in cnc@kesari.in
Website :	http://www.kesari.in
Corporate Office:	314, L.J. Road, United Heights Moghul, Mahim (West), Mumbai – 400016, Maharashtra, India
Branches :	Located At: <ul style="list-style-type: none"> • Ahmedabad • Bangalore • Borivali • Delhi • Gurugram • Hyderabad • Indore • Kerala • Bangalore • Kolhapur • Kolkata • Nagpur • Nasik • Panvel • Pawai • Thane • Pune • Tardeo • Thane • Vasai • Vashi
Sales Agents:	Located At: <ul style="list-style-type: none"> • Chattisgarh • Delhi • Goa • Karnataka • Andhra Pradesh • Kerala • Madhya Pradesh • Gujarat • Rajasthan • Uttar Pradesh • Tamilnadu

	<ul style="list-style-type: none"> • Maharashtra • West Bengal
Franchisee:	Located At: <ul style="list-style-type: none"> • Visakhapatnam • Bangalore-Rajajinagar • Kondwa Road - Pune • Baner • Bhosari - Pune • Belgaum • Nanded City Pune
Overseas Office:	Located At: <ul style="list-style-type: none"> • Muttrah-Muscut • New Zealand-Auckland

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Shailesh Kesarinath Patil
Designation :	Managing Director
Address :	A/4, Silver Queen, L.J.X. Road No. 2, Mahim, Mumbai-400016, Maharashtra, India
Date of Birth/Age :	26.09.1966
Qualification :	Diploma in Electrical Engineering
Date of Appointment :	16.06.2011
PAN No.:	AAFPP6504R
DIN No.:	00960554
Name :	Mr. Zelum Amit Chaubal
Designation :	Managing Director
Address :	806, Vasant Vaibhav Off Lakaki Road, Model Colony, Pune- 411016, Maharashtra, India
Date of Birth/Age :	30.06.1968
Qualification :	B.Com CA Inter
Date of Appointment :	06.01.2007
PAN No.:	AIFPC9111R
DIN No.:	01998857
Name :	Mrs. Sangita Shailesh Patil
Designation :	Director
Address :	A/4, Silver Queen, L.J.X. Road No. 2, Mahim, Mumbai-400016, Maharashtra, India

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Date of Birth/Age :	03.02.1965
Qualification :	B.Com
Date of Appointment :	24.03.2003
PAN No.:	AAGPP0198J
DIN No.:	00960737
Name :	Mrs. Sunita Kesari Patil
Designation :	Whole Time Director
Address :	A/4, Silver Queen, L.J.X. Road No. 2, Mahim, Mumbai-400016, Maharashtra, India
Date of Birth/Age :	05.09.1945
Qualification :	HSC
Date of Appointment :	12.04.2010
PAN No.:	AHSP8330M
DIN No.:	01897838
Name :	Mrs. Kesari Raoji Patil
Designation :	Whole Time Director
Address :	B/ 5, Silver Queen, Soonawala Agiary Road, Mahim, Mumbai-400016, Maharashtra, India
Date of Birth/Age :	10.04.1935
Qualification :	Diploma in physical education and diploma in Agriculture Study
Date of Appointment :	06.01.2007
PAN No.:	AACPP3227A
DIN No.:	01897873
Name :	Mr. Himanshu Kesari Patil
Designation :	Whole Time Director
Address :	B/ 5, Silver Queen, Soonawala Agiary Road, Mahim, Mumbai-400016, Maharashtra, India
Date of Birth/Age :	18.06.1970
Qualification :	B.A
Date of Appointment :	16.06.2011
PAN No.:	AACPP3229Q
DIN No.:	00800565

KEY EXECUTIVES

Name :	Milind Nirkhe and Associates
Designation :	Company Secretary
Address :	Office No.2, Mahim Sampada CHS, Plot No.53/8, Bhagar Lane, Matunga (west), Mumbai – 400016, Maharashtra, India
Tele Fax:	91-22-24221007
Mob. No:	91-9819332823/ 9322281001
Email:	Milind_nirkhe@yahoo.com milindsoffice@gmail.com

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on: 31.03.2016

Names of Shareholders	No. of Shares
Kesari Ravaji Patil	37530
Veena Sudhir Patil	239927
Himanshu Kesari Patil	119968
Sunita Kesari Patil	29950
Shailesh Kesari Patil	239926
Zelam Amit Chaubal	82477
Sudhir Anant Patil	1
Sangita Patil	1
Amit Chaubal	1
Sunila Patil	1
Neil Patil	1
Raaj Patil Through Mr. Sudhir Patil as Natural Guardi	1
Rajasi Patil Through Shailesh Patil as her Natural Guardian	1
Aditya Patil Through Shailesh Patil as her Natural Guardian	1
Arya Patil Through Shailesh Patil as her Natural Guardian	1
Aryan Chaubal Through Amit Chaubal as her Natural Guardian	1
Arjun Chaubal	1
Sara Patil Through Himanshu Patil as her Natural Guardian	1
Total	749790

Equity Share Break up (Percentage of Total Equity)

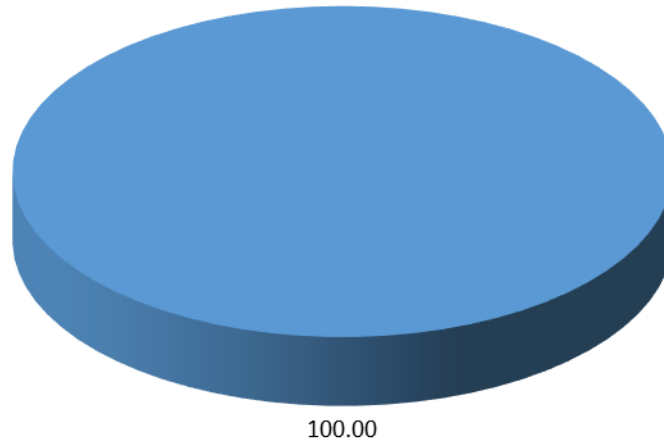
As on: 30.09.2016

Category	Percentage
Promoters - Individual/Hindu Undivided Family – India	100.00
Total	100.00

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Share holding pattern

■ Promoters - Individual/Hindu Undivided Family – India



BUSINESS DETAILS

Line of Business :	Providing of travels and Tours Services. [Registered Activity]
Products/ Service: :	Travel and Tourism
Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	Not Divulged
Imports :	Not Divulged
Terms :	Not Divulged

GENERAL INFORMATION

Suppliers :	
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	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
Customers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
No. Of Employees :	Not Divulged		
Bankers :	<ul style="list-style-type: none"> Vasai Vikas Sahakari Bank Limited, Samaj Mandir, Opposite New English School, Vasai (West), Thane - 401201, Maharashtra, India Bank of Maharashtra, T H Kataria Marg, Mumbai, Maharashtra, India 		
	Banker Name	Bank of India	
	Branch Address	Shivaji Park Branch, Mahim, Mumbai - 400016, Maharashtra, India	
	Person Name (With Designation)	--	
	Contact Number	--	
	Name of Account Holder	--	
	Account Number	--	
	Account Since (Date/Year of Account Opening)	--	
	Average Balance Maintained (If Possible)	--	
	Credit Facilities Enjoyed (If any)	--	
	Account Operation	--	
	Remarks (If any)	--	
Facilities :	Secured Loan	31.03.2016 (INR in Million)	31.03.2015 (INR in Million)
	Long-term Borrowings		
	Rupee term loans from banks	64.844	70.308

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	Other loans and advances	5.532	0.638
	Total	70.376	70.946

Auditors :	
Name :	C. V. K. and Associates Chartered Accountants
Address :	Mulund Branch,103, Varadlaxmi Gokhale Road, Mulund (East), Mumbai, Maharashtra, India
PAN No.:	AAAF3675K
Memberships :	Not Available
Collaborators :	Not Available
Subsidiaries :	San Trica Properties Private Limited (U45400MH2007PTC171699)
Enterprises over which key Management personnel and their relatives having Significant influence:	<ul style="list-style-type: none"> • Kesari Ads Private Limited • SKP Estates Private Limited • Gates Computing Private Limited • Kesari Forex Private Limited • Kesari Productions Private Limited • Ansh Events Activations and Promotionsb Private Limited • Kesari Trust • Babylon Enterprises • DGBM Systems Private Limited • Kesari Art and Culture Foundation • Kesari Vacations Private Limited • KUniversal Inc – Mauritius • KUniversal UK Private Limited • LBA42 Properties Private Limited • Blue Island Resorts Private Limited • Sukho Thai India Private Limited • Veena Patil Hospitality Private Limited • Kesari Infra India Private Limited • CHAV Hospitality Services Private Limited • Kesari Housing Private Limited • Kartik Housing Private Limited • KT Manpower Solutions Private Limited • Junu Marketing Private Limited • Ralin Network Services Private Limited • Blue Cloud Hospitality Private Limited • Blue Cloud Technologies Private Limited • Food Infusion Private Limited • Kesari Landscape Private Limited • Blue Hills Estate LLP • SP Entertainment Private Limited

CAPITAL STRUCTURE

AS ON 31.03.2016

Authorised Capital :

No. of Shares	Type	Value	Amount
10000000	Equity Shares	INR 10/- each	INR 100.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
749790	Equity Shares	INR 10/- each	INR 7.498 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET (STANDALONE)

SOURCES OF FUNDS	31.03.2016	31.03.2015	31.03.2014
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	7.498	7.498	7.498
(b) Reserves and Surplus	653.071	492.488	453.790
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	660.569	499.986	461.288
(3) Non-Current Liabilities			
(a) long-term borrowings	70.376	70.946	88.129
(b) Deferred tax liabilities (Net)	13.603	24.474	31.664
(c) Other long-term liabilities	19.124	20.583	17.131
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	103.103	116.003	136.924
(4) Current Liabilities			
(a) Short-term borrowings	0.000	0.000	0.000
(b) Trade payables	123.411	164.391	203.552
(c) Other current liabilities	1636.368	1295.848	1032.830
(d) Short-term provisions	6.105	16.038	31.267
Total Current Liabilities (4)	1765.884	1476.277	1267.649
TOTAL	2529.556	2092.266	1865.861
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	281.902	359.254	381.051
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Tangible assets capital work-in-progress	63.024	50.395	37.802
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	38.486	7.126	11.666
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	344.064	358.153	364.106
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	727.476	774.928	794.625

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	2.874	2.974	15.125
(c) Trade receivables	37.098	40.158	51.206
(d) Cash and bank balances	1087.773	542.330	456.232
(e) Short-term loans and advances	674.335	731.876	548.673
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	1802.080	1317.338	1071.236
TOTAL	2529.556	2092.266	1865.860

PROFIT & LOSS ACCOUNT (STANDALONE)

	PARTICULARS	31.03.2016	31.03.2015	31.03.2014
	SALES			
	Total Revenue from operations	8135.409	7052.196	7979.548
	Other Income	41.866	127.924	68.926
	TOTAL	8177.275	7180.120	8048.474
Less	EXPENSES			
	Cost of Materials Consumed	7317.017	6557.233	7358.023
	Employee benefit expense	235.797	209.804	214.902
	CSR expenditure	2.882	2.600	0.000
	Other expenses	296.535	275.864	288.675
	Exceptional items	0.000	0.000	(0.346)
	TOTAL	7852.231	7045.501	7861.254
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	325.044	134.619	187.220
Less	FINANCIAL EXPENSES	7.859	6.578	4.922
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	317.185	128.041	182.298
Less	DEPRECIATION/ AMORTISATION	37.199	38.776	32.168
	PROFIT/ (LOSS) BEFORE TAX	279.986	89.265	150.130
Less	TAX	103.329	26.626	53.956
	PROFIT/ (LOSS) AFTER TAX	176.657	62.639	96.174
Add	PREVIOUS YEARS' BALANCE BROUGHT FORWARD	426.093	393.659	313.682

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Add	Reversal of Accumulated Depreciation as per Schedule II of The Companies Act 2013.	2.199	(15.169)	0.000
Less	APPROPRIATIONS			
	Transfer to General Reserve	0.000	6.264	9.617
	Dividend	14.996	7.498	11.247
	Reversal of Proposed Dividend FY12-13	0.000	0.000	(5.623)
	Reversal of Dividend Distribution Tax F Y 12-13	0.000	0.000	(0.955)
	Tax on Dividend	3.278	1.274	1.911
	Total	18.274	15.036	16.197
	Balance Carried to the B/S	586.675	426.093	393.659
	EARNINGS IN FOREIGN CURRENCY	2162.142	1820.599	NA
	Earnings / (Loss) Per Share (INR)	235.61	83.54	128.27

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2016	31.03.2015	31.03.2014
Current Maturities of Long term debt	17.116	17.708	18.561
Net cash flows from (used in) operations	709.845	172.577	(204.635)
Net cash flows from (used in) operating activities	593.705	142.702	(294.968)

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2016	31.03.2015	31.03.2014
Average Collection Days [Sundry Debtors / Income * 365]	1.66	2.08	2.34
Account Receivables Turnover [Income / Sunday Debtors]	219.30	175.61	155.83
Average Payment Days [Sundry Creditors / Purchases * 365]	6.16	9.15	10.10
Inventory Turnover [Operating Income /	113.10	45.27	12.38

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Inventories]				
Asset Turnover [Operating Income / Net Fixed Assets]		0.94	0.33	0.45

LEVERAGE RATIOS

PARTICULARS		31.03.2016	31.03.2015	31.03.2014
Debt Ratio [(Borrowing + Current Liabilities) / Total Assets]		0.73	0.75	0.74
Debt Equity Ratio (Borrowings / NetWorth)		0.13	0.18	0.23
Current Liabilities to Networth (Current Liabilities / NetWorth)		2.67	2.95	2.75
Fixed Assets to NetWorth (Net Fixed Assets / NetWorth)		0.52	0.82	0.91
Interest Coverage Ratio [PBIT / Financial Charges]		41.36	20.47	38.04

PROFITABILITY RATIOS

PARTICULARS		31.03.2016	31.03.2015	31.03.2014
Net Profit Margin [(PAT / Sales) * 100]	(%)	2.17	0.89	1.21
Return on Total Assets [(PAT / Total Assets) * 100]	(%)	6.98	2.99	5.15
Return on Investment (ROI) [(PAT / NetWorth) * 100]	(%)	26.74	12.53	20.85

SOLVENCY RATIO

PARTICULARS		31.03.2016	31.03.2015	31.03.2014
Current Ratio [Current Assets / Current Liabilities]		1.02	0.89	0.85
Quick Ratio [(Current Assets - Inventories) / Current Liabilities]		1.02	0.89	0.83
G-Score Ratio Financial [NetWorth / Total Assets]		0.26	0.24	0.25
G-Score Ratio Debt [Debts / Equity Capital]		11.67	11.82	14.23

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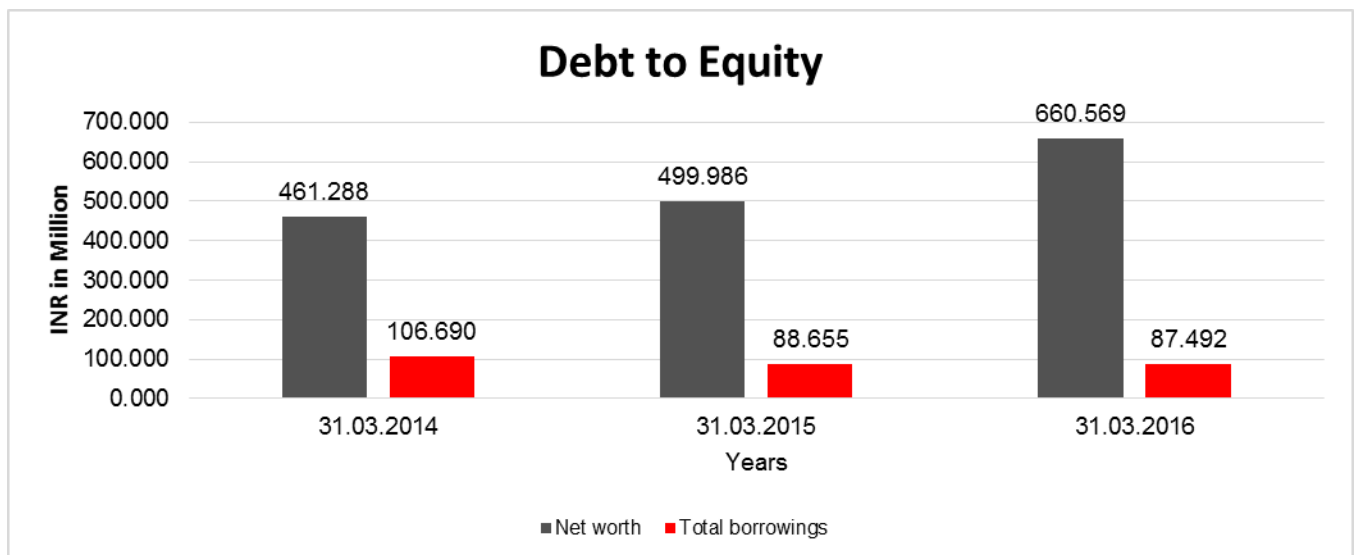
G-Score Ratio Liquidity [Total Current Assets / Total Current Liabilities]		1.02	0.89	0.85
--	--	------	------	------

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

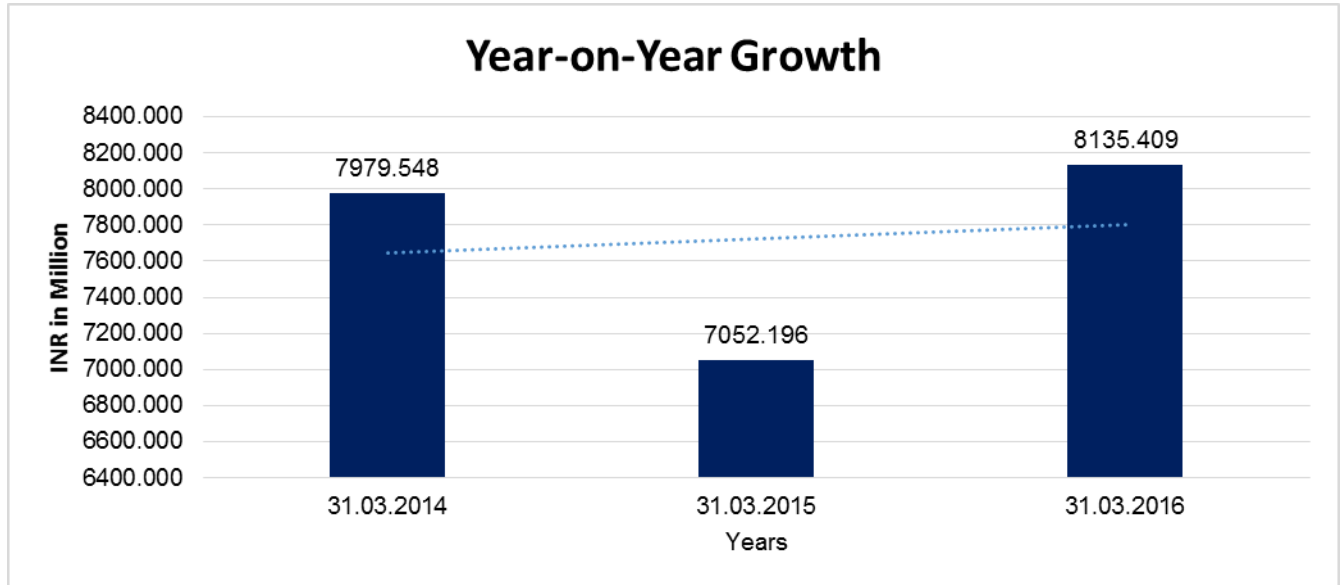
Particular	31.03.2014 (INR In Million)	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)
Share Capital	7.498	7.498	7.498
Reserves & Surplus	453.790	492.488	653.071
Net worth	461.288	499.986	660.569
Long-term borrowings	88.129	70.947	70.376
Short term borrowings	0.000	0.000	0.000
Current maturities of long-term debts	18.561	17.708	17.116
Total borrowings	106.690	88.655	87.492
Debt/Equity ratio	0.231	0.177	0.132



YEAR-ON-YEAR GROWTH

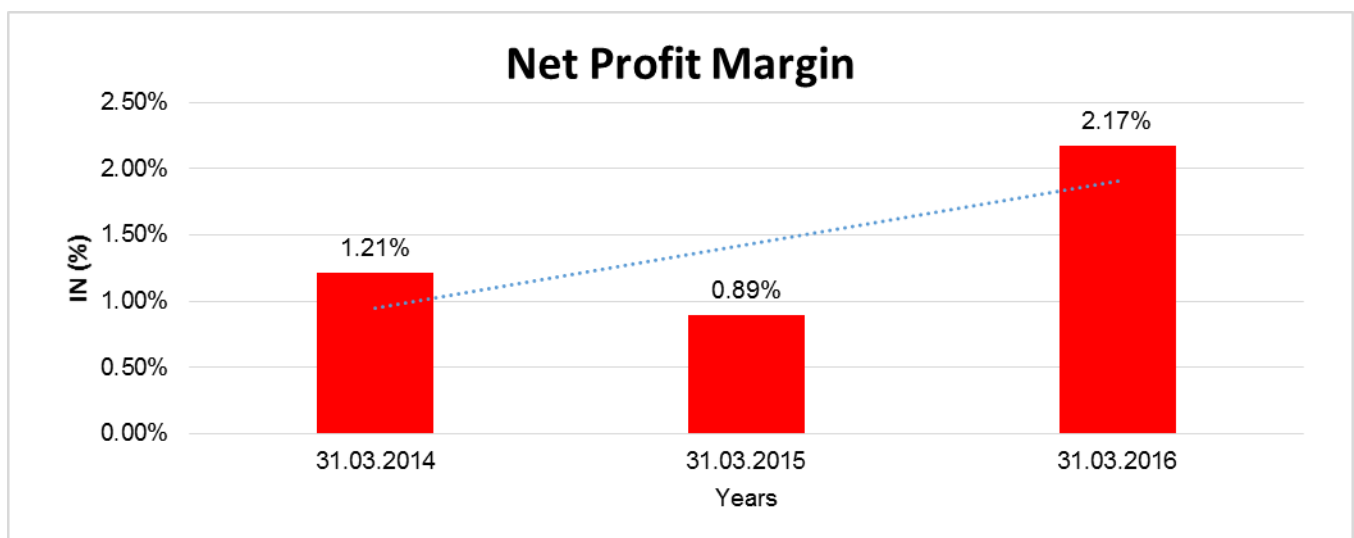
Year on Year Growth	31.03.2014 (INR In Million)	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)
Sales	7979.548	7052.196	8135.409
		(11.622)	15.360

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NET PROFIT MARGIN

Net Profit Margin	31.03.2014	31.03.2015	31.03.2016
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	7979.548	7052.196	8135.409
Profit/ (Loss)	96.174	62.639	176.657
	1.21 %	0.89 %	2.17 %



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ABRIDGED BALANCE SHEET (CONSOLIDATED)

SOURCES OF FUNDS	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	7.498	7.498
(b) Reserves and Surplus	648.626	488.348
(c) Money received against share warrants	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000
Total Shareholders' Funds (1) + (2)	656.124	495.846
(3) Non-Current Liabilities		
(a) long-term borrowings	70.376	70.946
(b) Deferred tax liabilities (Net)	13.603	24.474
(c) Other long-term liabilities	19.124	20.582
(d) long-term provisions	0.000	0.000
Total Non-current Liabilities (3)	103.103	116.002
(4) Current Liabilities		
(a) Short-term borrowings	0.000	0.000
(b) Trade payables	123.411	164.391
(c) Other current liabilities	1636.376	1295.853
(d) Short-term provisions	6.104	16.038
Total Current Liabilities (4)	1765.891	1476.285
TOTAL	2525.118	2088.133
II. ASSETS		
(1) Non-current assets		
(a) Fixed Assets		
(i) Tangible assets	352.922	430.274
(ii) Intangible Assets	0.000	0.000
(iii) Tangible assets capital work-in-progress	63.024	50.395
(iv) Intangible assets under development	0.000	0.000
(b) Non-current Investments	38.386	7.026
(c) Deferred tax assets (net)	0.000	0.000
(d) Long-term loans and advances	268.637	283.026
(e) Other Non-current assets	0.000	0.000
Total Non-Current Assets	722.969	770.721
(2) Current assets		
(a) Current investments	0.000	0.000

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(b) Inventories		2.8745	2.974
(c) Trade receivables		37.098	40.158
(d) Cash and bank balances		1087.842	542.404
(e) Short-term loans and advances		674.334	731.876
(f) Other current assets		0.000	0.000
Total Current Assets		1802.149	1317.412
TOTAL		2525.118	2088.133

PROFIT & LOSS ACCOUNT (CONSOLIDATED)

	PARTICULARS	31.03.2016	31.03.2015
	SALES		
	Total Revenue from operations	8135.409	7052.196
	Other Income	41.866	127.924
	TOTAL	8177.275	7180.120
Less	EXPENSES		
	Cost of Materials Consumed	7317.017	6557.233
	Employee benefit expense	235.797	209.804
	Other expenses	299.722	282.602
	TOTAL	7852.536	7049.639
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	324.739	130.481
Less	FINANCIAL EXPENSES	7.859	6.579
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	316.880	123.902
Less	DEPRECIATION/ AMORTISATION	37.199	38.776
	PROFIT/ (LOSS) BEFORE TAX	279.681	85.126
Less	TAX	103.329	26.626
	PROFIT/ (LOSS) AFTER TAX	176.352	58.500
	Earnings / (Loss) Per Share (INR)	235.20	78.02

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
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1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	-
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	---
33	Market information	---
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

CONTINGENT LIABILITIES:

(INR in Million)

PARTICULARS	31.03.2016
Claims against the Company not acknowledged as debts.	7.692

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Amount in Dispute with Service Tax Department	4.244
Amount in Dispute with Income Tax Department	4.947

INDEX OF CAHREGS:

SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	H24039620	100211417	SBI CARDS AND PAYMENT SERVICES PRIVATE LIMITED.	27/09/2018	-	-	1670000.0	Unit 401 & 402,4th Floor,Aggarwal Millennium TowerE 1,2,3, Netaji Subhash Place, WazirpurNew DelhiDe110034IN
2	B16213738	10295237	BANK OF INDIA	18/06/2011	-	-	135000000.0	G - 5, AKRUTI SMC, L B S MARG, KHOPAT JUNCTIONTHANE (WEST) - 400602THANEMH400602IN
3	B01067289	10151597	VASAI VIKAS SAHAKARI BANK LIMITED	04/03/2009	30/11/2010	-	60000000.0	Samaj Mandir, Opp. New English SchoolVasai (west)ThaneMH401201IN
4	G06964381	10100406	HDFC BANK LIMITED	19/03/2008	22/06/2016	-	126000000.0	HDFC BANK HOUSESENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN
5	C52464666	10100404	HDFC BANK LIMITED	11/03/2008	27/12/2014	-	5000000.0	HDFC BANK HOUSESENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN
6	G07042567	10100405	HDFC BANK LIMITED	11/03/2008	23/06/2016	-	121000000.0	HDFC BANK HOUSESENAPATI BAPAT MARGLOWER PAREL

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								WMUMBAIMH400013IN
7	B24970 220	100231 48	BANK OF INDIA	29/09/2 006	-	18/10/2011	3000000 0.0	SHIVAJI PARK BRANCHMAHIMMUMBAI MH400016IN
8	B24969 321	100228 71	BANK OF INDIA	29/09/2 006	-	18/10/2011	3000000 0.0	SHIVAJI PARK BRANCHMAHIMMUMBAI MH400016IN
9	A90116 591	800599 68	THE SARAS WAT CO-OP. BANK LTD.	03/06/2 005	-	02/07/2010	3765000 .0	MAHIM BRANCH, GSB TEMPLE BUILDINGSITLADEVI TEMPLE ROAD, MAHIMMUMBAIMH40001 6IN
10	A83040 766	101359 40	VASAI VIKAS SAHAK ARI BANK LIMITE D	10/12/2 008	-	18/03/2010	2600000 0.0	SAMAJ MANDIR, OPP. NEW ENGLISH SCHOOL, VASAI (W),DIST THANE, MAHARASHTRAVASAIM H401201IN

FIXED ASSETS

- Land
- Building
- Furniture and fixtures
- Office equipment
- Vehicles
- Computer Equipments

PRESS RELEASE:

OFFBEAT VACATIONS TRENDING WITH 50% RISE IN SUMMER BOOKINGS

Mar 9, 2018:

PUNE: More Puneites will be heading for a long vacation this summer. Tour companies in the city have reported about 40-50% increase in the bookings to international and domestic destinations in the April-May this year when compared to the same period last year. Popular among the vacationers are off-beat destinations in Africa, Israel, Europe and Southeast Asia along with hidden gems in the country.

Nikhil Thakurdas, the owner of Odyssey Tours and Travels, said there is likely to be nearly 50% increase in summer vacation travel from Pune this year. "Offbeat destinations like Israel, Jordon and Vietnam are doing particularly well, while destinations in Europe are chosen for 'active holidays' that involve cycling trips, walking and trekking tours etc. Kenya, South Africa and Bali also are very popular among families," said Thakurdas, adding that his firm has already booked holidays for almost 200 travellers, and the number is going to rise.

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“Parents whose children have summer holidays in April and May have started planning. Those who have vacations in June, will be planning their trips by March-end,” said Thakurdas.

Another city-based travel firm claims it has made bookings for close to 50,000 people to various destinations, including exotic ones. Bookings for the summer vacation season began almost five to six months ago as the airfares are expected to surge for this period.

Harshada Dholepatil, the owner of Kingston Travels, said, “Most of our clients are heading to Langkawi in Malaysia. We are promoting various off-beat destinations this year, such as Greece, Turkey and Eastern Europe. Within the country, travellers are going to Kasol in Himachal Pradesh.”

Zelam Chaubal, director of Kesari Tours Private Limited, said the firm has seen a 30% increase in bookings this summer. “Earlier, Europe meant Italy, Switzerland, Paris and London. Now, tourists are increasingly asking for Central Europe and Baltic states,” said Chaubal.

Santosh Gupta of Shree Vinayak Holidays said many are heading to Nathu La in Sikkim. “Families with children are heading to Hong Kong and Macau for Disneyland,” he added.

Mehboob Shaikh, treasurer of the Travel Agents Association of India, Pune, and director of Travel Elect Private Limited, said Europe is a favourite because “the summers there are conducive to Indian sensibilities.”

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 71.80
UK Pound	1	INR 91.92
Euro	1	INR 81.46

INFORMATION DETAILS

Information Gathered by :	JRL
Analysis Done by :	VVK
Report Prepared by :	MTN

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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