

MIRA INFORM REPORT

Report No. :	540335
Report Date :	21.11.2018

IDENTIFICATION DETAILS

Name :	KINGSPAN JINDAL PRIVATE LIMITED (w.e.f. 30.08.2018)
Formerly Known As :	JINDAL MECTEC PRIVATE LIMITED (w.e.f. 10.06.2006) JINDAL MECTECNO PRIVATE LIMITED (w.e.f. 30.10.2003) K.J. POLYMER PRIVATE LIMITED
Registered Office :	B-29, Sanjay Market, PKT 3, Sector 2, Rohini, New Delhi – 110 085
Tel. No.:	91-11-27512283/ 84
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	03.11.1993
CIN No.: [Company Identification No.]	U74899DL1993PTC055919
Paid-up Capital :	INR 22.494 Million
IEC No.: [Import-Export Code No.]	0593059522
PAN No.: [Permanent Account No.]	AAACK1091J
GSTN : [Goods & Service Tax Registration No.]	<ul style="list-style-type: none"> • 23AAACK1091J2ZR (Madhya Pradesh) • 24AAACK1091J1ZQ (Gujarat) • 27AAACK1091J1ZK (Maharashtra) • 07AAACK1091J1ZM (Delhi) • 23AAACK1091J1ZS (Madhya Pradesh) • 06AAACK1091J1ZO (Haryana) • 03AAACK1091J1ZU (Punjab)
TIN No:	07660326708

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Legal Form :	Private Limited Liability Company
Line of Business :	Subject is engaged in Manufacturing of PUF/Building Panel, Sheet Profiling and Trading of Steel and Structures And Mining Business and Company also take Works Contract. [Registered Activity and also Confirmed by management]
No. of Employees :	150 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Usually correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1993. It is engaged in the business of Manufacturing of PUF/Building Panel, Sheet Profiling and Trading of Steel and Structures And Mining Business and Company also take Works Contract.</p> <p>For the financial year ended 2017, the company has increased its revenue from operations as compared to previous year and maintained average profitability margin of 2.94%.</p> <p>Rating takes into consideration sound financial profile of the company marked by healthy network base and average debt balance sheet.</p> <p>Further, rating also reflects from its extensive experience of promoter in the business operations and improvement in the revenue as well as profitability profile during the year.</p> <p>However, rating strength is partially offset by volatility in raw material prices along with working capital intensive nature of operation and intense competition from industry.</p> <p>Business is active. Payment seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	BRICKWORK
Rating	Long term rating: BBB+
Rating Explanation	Moderate degree of safety and moderate credit risk.
Date	16.01.2018

Rating Agency Name	BRICKWORK
Rating	Short term rating: A2
Rating Explanation	Strong degree of safety and low credit risk.
Date	16.01.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

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Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 21.11.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY (GENERAL DETAILS)

Name :	Mr. Saurabh Verma
Designation :	Assistant Manager Sales and Marketing Coordinator
Contact No.:	91-9891909073
Date:	18.11.2018

LOCATIONS

Registered Office :	B-29, Sanjay Market, PKT 3, Sector 2, Rohini, New Delhi – 110 085, India
Tel. No.:	91-11-27512283/ 84
Mobile No.:	91-9891909073 (Mr. S.K. Sharma)
Fax No.:	91-11-27513541
E-Mail :	sales@jindalbrothers.in sk.sharma@jindalbrothers.in saurabh.verma@jindalbrothers.in
Website :	www.jindalbrothers.in
Location :	Owned
Head Office/ Factory 1/ CMO :	39 KM Stone, Delhi – Jaipur Highway, Old Manesar Road, Village Narsinghpur, Gurgaon – 122 001, Haryana, India
Tel. No.:	91-124-4086401/ 2/ 3/ 4393200
Fax No.:	91-124-4030807
E-Mail :	jindalmectecno@jindalbrothers.in
Factory 2 :	Village-Souri, Swarghat Road, Tehsil Nalagarh, Baddi, District Solan – 174 101, Himachal Pradesh, India
Tel. No.:	91-1795-220819/820
Fax No.:	91-1795-220818
Factory 3	Plot No 129 to 135, Industrial Growth Centre, Sector 3, Town/City-Pithampur, Dhar-454775, Madhya Pradesh, India

DIRECTORS

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AS ON 31.03.2018

Name :	Mr. Saurabh Jindal			
Designation :	Managing Director			
Address :	H No.704, Sector-15, Part-II, Gurugram – 122 002, Haryana, India			
Date of Birth/Age :	05.06.1982			
Date of Appointment :	11.08.2015			
PAN No.:	ADXPJ8367R			
Qualification	Graduate			
DIN No.:	00160281			
Other Directorship :				
	CIN/FCRN	Company Name	Begin Date	End Date
	U29199DL2005PTC132833	JINDALJYOTI PREFAB PRIVATE LIMITED	15/03/2018	-
	U15400MP2011PTC026095	KLM AGROFOODS (INDIA) PRIVATE LIMITED	15/02/2017	-
	U74999DL2017PTC319278	JINDAL MECTEC INSULATION PRIVATE LIMITED	15/06/2017	-
Name :	Mr. Sivaramakrishnan Sridhar			
Designation :	Director			
Address :	F-146, Sarita Vihar, Delhi-110076, India			
Date of Appointment :	10.07.2018			
DIN No.:	08111891			
Name :	Manuel Furer			
Designation :	Director			
Address :	House 2, Ridgewood Close, 12-02 Block-1, Himiko Court, 276693 Singapore			
Date of Appointment :	10.07.2018			
DIN No.:	08122445			
Name :	Mr. Gaurav Jindal			
Designation :	Director			
Address :	H No.704, Sector-15, Part-II, Gurugram – 122 002, Haryana, India			
Date of Birth/Age :	27.09.1988			
Date of Appointment :	30.09.2013			
PAN No.:	ADXPJ8367R			
Qualification	Graduate			
DIN No.:	01606125			
Other Directorship :				
	CIN/FCRN	Company Name	Begin Date	End Date
	U29199DL2005PTC132833	JINDALJYOTI PREFAB PRIVATE LIMITED	28/03/2014	-
	U74999DL2017PTC319278	JINDAL MECTEC INSULATION PRIVATE LIMITED	15/06/2017	-
	AAM-4848	AVYAAN VINYLs LLP	25/04/2018	-
Name :	Gilbert Mccarthy			

Designation :	Director
Address :	Forest Haven Kings Court County Cavan 000000
Date of Appointment :	10.07.2018
DIN No.:	08126998
Name :	Peter James Cameron Bullough
Designation :	Director
Address :	Lilac Cottage, Grove Road, Mollington Chester CH16LG
Date of Appointment :	28.09.2018
DIN No.:	08199758

KEY EXECUTIVES

Name :	Mr. Saurabh Verma
Designation :	Assistant Manager Sales and Marketing Coordinator

MAJOR SHAREHOLDERS

AS ON 31.03.2017

Names of Shareholders	No. of Shares
Pawan Jindal	469450
Meena Jindal	108948
Saurabh Jindal	459100
Pallak Minda Jindal	4149
Gaurav Jindal	458260
Risha Jindal	4149
Jindal Jyoti Prefab Private Limited, India	745228
Daya Engineering Works Poles Private Limited, India	100
Total	2249384

Equity Share Break up (Percentage of Total Equity)

AS ON 30.09.2017

Category	Percentage
Promoters- Individual/Hindu Undivided Family- Indian	66.87
Promoters- Body corporate	33.13
Total	100.00

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Share holding pattern

■ Promoters- Individual/Hindu Undivided Family- Indian ■ Promoters- Body corporate



BUSINESS DETAILS

Line of Business :	Subject is engaged in Manufacturing of PUF/Building Panel, Sheet Profiling and Trading of Steel and Structures And Mining Business and Company also take Works Contract. [Registered Activity and also Confirmed by management]		
Products / Services :	Name and Description of main products / services	ITC Code of the Product/service	
	PUF/Building Panel	73089090	
Brand Names :	Not Available		
Agencies Held :	Not Available		
Exports :	Not Divulged		
Imports :	Not Divulged		
Terms :			
Selling :	Cash, Advance Payment and Credit (NEFT/RTGS)		
Purchasing :	Cash, Advance Payment and Credit (NEFT/RTGS)		

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PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
Customers :	Wholesalers, Retailers, End Users		
	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
Remark:	--		
No. of Employees :	150 (Approximately)		
Bankers :	Banker Name :	Canara Bank	
	Branch :	Prime Corporate Branch-CP, 2nd Floor, World Trade Tower, Barakhamba Lane, New Delhi - 110001, India	
	Person Name (With Designation) :	--	
	Contact Number :	91-11-23414560	
	Name of Account Holder :	--	
	Account Number :	--	
	Account Since (Date/Year of Account Opening) :	--	
	Average Balance Maintained :	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	
	Account Operation :	--	
	Remark :	Number continuously Ringing	
Facilities :	(INR In Million)		
	SECURED LOAN	As on 31.03.2017	As on 31.03.2016
	LONG TERM BORROWING		
	Term loans from banks	332.661	255.922
	Other loans and advances	26.281	17.478

SHORT TERM BORROWING			
	Loans repayable on demand from banks	511.487	489.594
	Total	870.429	762.994

Auditors :	
Name :	Goyal Mahajan and Associates Chartered Accountants
Address :	SCF-50, 1 st Floor, Leela Bhawan, Patiala – 147 001, Punjab, India
Income-tax PAN of auditor or auditor's firm :	AAAFG7375A
Memberships :	Not Available
Collaborators :	Not Available
Associates:	Jindaljyoti Prefeb Private Limited

CAPITAL STRUCTURE

AS ON 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
5000000	Equity Shares	INR 10/- each	INR 50.000 million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
2249384	Equity Shares	INR 10/- each	INR 22.494 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	22.494	24.324	22.664
(b) Reserves and Surplus	750.182	658.380	525.076
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	772.676	682.704	547.740
(3) Non-Current Liabilities			
(a) long-term borrowings	714.559	612.987	347.574
(b) Deferred tax liabilities (Net)	32.451	15.997	18.677
(c) Other long-term liabilities	23.218	10.554	40.032
(d) long-term provisions	14.311	8.917	7.186
Total Non-current Liabilities (3)	784.539	648.455	413.469
(4) Current Liabilities			
(a) Short-term borrowings	511.487	489.594	448.760
(b) Trade payables	619.310	603.844	451.820
(c) Other current liabilities	256.100	207.999	185.870
(d) Short-term provisions	2.401	0.969	3.466
Total Current Liabilities (4)	1389.298	1302.406	1089.916
TOTAL	2946.513	2633.565	2051.125
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	900.379	358.271	503.910
(ii) Intangible Assets	2.779	1.543	0.627
(iii) Tangible assets capital work-in-progress	0.000	438.195	15.189
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	5.501	4.501	0.591
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	25.899	35.832	33.891
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	934.558	838.342	554.208

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	706.191	788.951	770.466
(c) Trade receivables	883.740	682.603	579.420
(d) Cash and bank balances	94.866	64.016	54.351
(e) Short-term loans and advances	327.158	259.653	92.680
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	2011.955	1795.223	1496.917
TOTAL	2946.513	2633.565	2051.125

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Total Revenue from operations	3560.134	2564.734	2093.582
	Other Income	27.412	88.464	8.359
	TOTAL	3587.546	2653.198	2101.941
Less	EXPENSES			
	Cost of Materials Consumed	2604.077	2065.593	1464.750
	Purchases of Stock-in-Trade	0.000	0.000	152.476
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	101.530	(87.363)	10.935
	Employee benefit expense	164.194	99.002	88.035
	CSR expenditure	3.000	0.000	0.000
	Other expenses	363.987	307.149	149.561
	Prior period items	0.314	0.006	0.030
	TOTAL	3237.102	2384.387	1865.787
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	350.444	268.811	236.154
Less	FINANCIAL EXPENSES	156.900	122.144	122.492
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	193.544	146.667	113.662
Less	DEPRECIATION/ AMORTISATION	58.596	41.070	39.895
	PROFIT/ (LOSS) BEFORE TAX	134.948	105.597	73.767
Less	TAX	30.222	10.519	4.849
	PROFIT/ (LOSS) AFTER TAX	104.726	95.078	68.918

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	Earnings / (Loss) Per Share (INR)	46.558	39.088
			28.334

Particulars			31.03.2018
Sales Turnover (Approximately)			4000.000
			Due to Business Growth)

The above information has been parted by Mr. Saurabh Verma (Assistant Manager Sales and Marketing Coordinator)

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	110.762	55.302	0.000
Net cash flows from (used in) operations	321.394	189.671	125.437
Net cash flows from (used in) operating activities	262.169	153.014	107.017

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days [Sundry Debtors / Income * 365]	90.60	97.14	101.02
Account Receivables Turnover [Income / Sunday Debtors]	4.03	3.76	3.61
Average Payment Days [Sundry Creditors / Purchases * 365]	86.81	106.70	101.97
Inventory Turnover [Operating Income / Inventories]	0.50	0.34	0.31
Asset Turnover [Operating Income / Net Fixed Assets]	0.39	0.34	0.45

LEVERAGE RATIOS

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PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Debt Ratio [(Borrowing + Current Liabilities) / Total Assets]		0.75	0.75	0.70
Debt Equity Ratio (Borrowings / NetWorth)		1.73	1.70	1.45
Current Liabilities to Networth (Current Liabilities / NetWorth)		1.80	1.91	1.99
Fixed Assets to NetWorth (Net Fixed Assets / NetWorth)		1.17	1.17	0.95
Interest Coverage Ratio [PBIT / Financial Charges]		2.23	2.20	1.93

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	(%)	2.94	3.71	3.29
Return on Total Assets [(PAT / Total Assets) * 100]	(%)	3.55	3.61	3.36
Return on Investment (ROI) [(PAT / NetWorth) * 100]	(%)	13.55	13.93	12.58

SOLVENCY RATIO

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio [Current Assets / Current Liabilities]		1.45	1.38	1.37
Quick Ratio [(Current Assets - Inventories) / Current Liabilities]		0.94	0.77	0.67
G-Score Ratio Financial [NetWorth / Total Assets]		0.26	0.26	0.27
G-Score Ratio Debt [Debts / Equity Capital]		59.43	47.60	35.14
G-Score Ratio Liquidity [Total Current Assets / Total Current Liabilities]		1.45	1.38	1.37

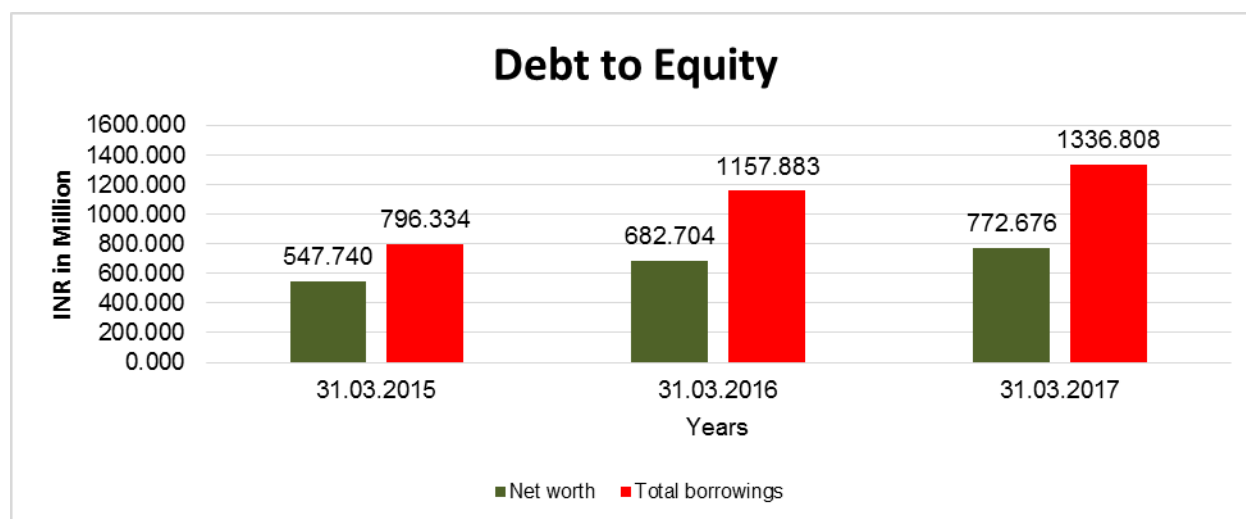
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

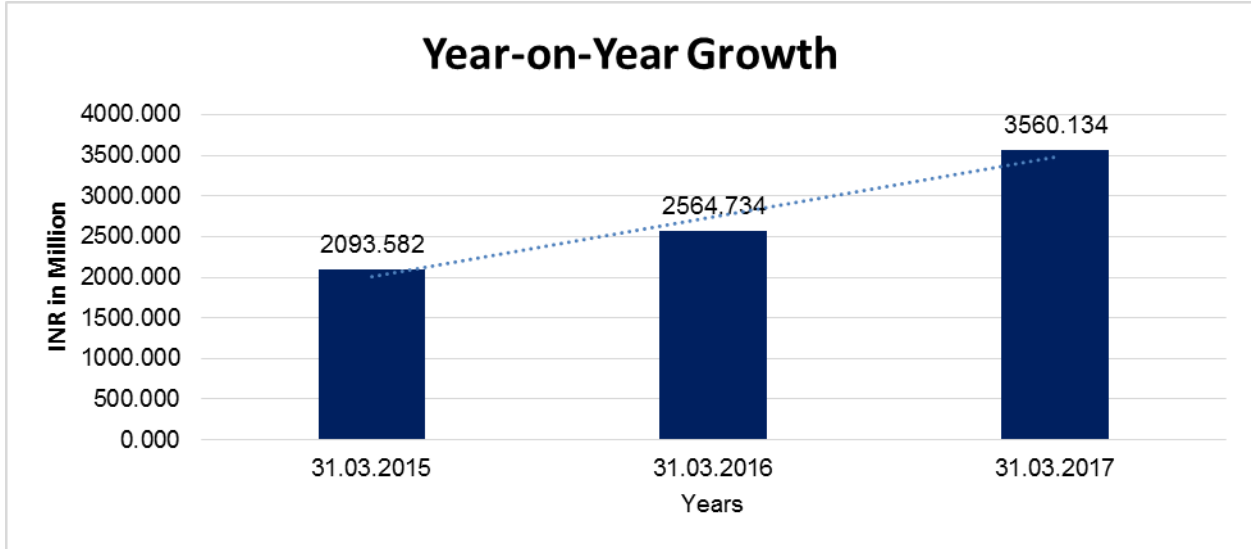
Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	22.664	24.324	22.494
Reserves & Surplus	525.076	658.380	750.182
Net worth	547.740	682.704	772.676
Long-term borrowings	347.574	612.987	714.559
Short term borrowings	448.760	489.594	511.487
Current maturities of long-term debts	0.000	55.302	110.762
Total borrowings	796.334	1157.883	1336.808
Debt/Equity ratio	1.454	1.696	1.730



YEAR-ON-YEAR GROWTH

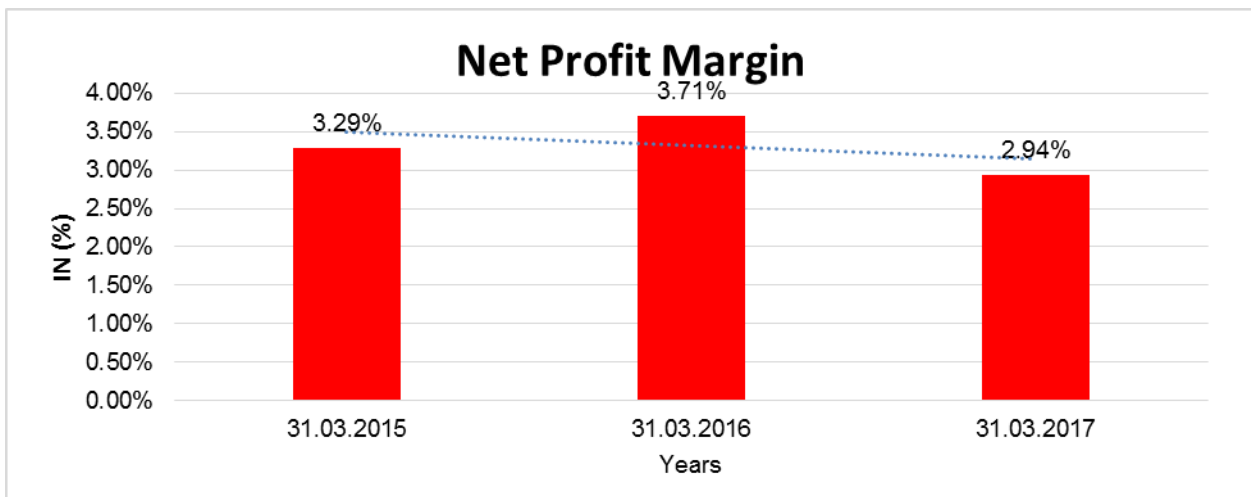
Year on Year Growth	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	2093.582	2564.734	3560.134
		22.505	38.811

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	2093.582	2564.734	3560.134
Profit/ (Loss)	68.918	95.078	104.726
	3.29 %	3.71 %	2.94 %



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last two/ three years	Yes
27	Reasons for variation <> 20%	Yes
28	Estimation for coming financial year	Yes
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

CORPORATE INFORMATION

Subject is a Private Limited company incorporated under the provisions of the Companies Act 1956 on 03rd November 1993. The Company is engaged in Manufacturing of PUF/Building Panel, Sheet Profiling and Trading of Steel and Structures And Mining Business and Company also take Works Contract

STATE OF AFFAIRS AND BUSINESS OPERATIONS

The company is engaged in the manufacturing of Puf Insulated Panels, Rockwool Panels, Insulated Truck Body Containers, Refrigerated Doors, Pre-Fabricated Steel Structure etc.

During the year, the company has been awarded prestigious work orders awarded by Building Construction Division and BSEIDC Limited, Government of Bihar to the tune of INR 6.000 Million. The company has successfully executed the work orders awarded by both the Government Departments.

The company has started commercial production from new manufacturing Plant at Pithampur, District Dhar, Madhya Pradesh during the month of July 2016. With the addition of the new manufacturing plant at Pithampur and award of work orders by Building Construction Division and BSEIDC Limited,

Government of Bihar, the company has achieved Turnover (Gross) of INR 3560.134 Million as against the previous year's figure of INR 2564.734 Million resulting increase of 39.66%. The Profit before Tax during the year has been INR 134.948 Million as against the previous year's figure of INR 105.597 Million. During the first five months of the financial year 2017-2018, the company has registered Turnover of more than INR 1150.000 Million. The company is having large value of orders in hand. Company is hopeful to achieve turnover of more than INR 3250.000 million in the year 2017-2018.

UNSECURED LOANS:

(INR In Million)

Particulars	As on 31.03.2017	As on 31.03.2016
LONG TERM BORROWING		
Interoperate borrowings	137.855	115.655
Loans and advances from directors	128.833	130.153
Other loans and advances	88.929	93.779
Total	355.617	339.587

INDEX OF CHARGE:

SN O	SRN	CHAR GE ID	CHARGE HOLDER NAME	DATE OF CREATI ON	DATE OF MODIFICA TION	DATE OF SATIS FACTI ON	AMOUNT	ADDRESS
1	H00793 935	10620 458	Canara Bank	27/01/2 016	18/06/2018	-	197400000.0	2ND FLOOR, WORLD TRADE TOWER, BARAKHAMBA

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								LANE, CONNAUG HT PLACENEW DELHIDL1100011 N
2	H00818 930	80007 876	Canara Bank	04/05/1 994	18/06/2018	-	634000000.0	2nd Floor, World Trade Tower, Barakhamb a LaneNew DelhiDL110001IN
3	H00950 345	10424 330	Canara Bank	18/04/2 013	29/04/2015	01/08/2 018	100000000.0	Prime Corporate Branch-Connaught Place, 2nd Floor, World Trade Tower, Barakhamba Lane, New DelhiDL110001IN
4	G90425 547	10452 957	SMALL INDUSTRIA L DEVELOP MENT BANK OF INDIA	12/09/2 013	23/05/2017	30/05/2 018	20700000.0	GURGAON BRANCH OFFICE, UDYOG MINAR (GROUND FLOOR)VANJIYA NIKUNJ, UDYOG VIHAR, PHASE- VGURGAONHR12 2001IN
5	G43253 434	10620 459	Canara Bank	21/01/2 016	-	25/04/2 017	1637900000.0	Prime Corporate Branch-CP, 2nd Floor, World Trade Tower, Barakhamba Lane, New DelhiDL110001IN
6	G42921 098	80007 878	Canara Bank	08/04/2 003	27/01/2016	25/04/2 017	550000000.0	Prime Corporate Branch-CP, 2nd Floor, World Trade Tower, Barakhamba Lane, New DelhiDL110001IN
7	G42920 256	10460 043	Canara Bank	01/11/2 013	29/04/2015	25/04/2 017	45320000.0	Prime Corporate Branch-Connaught Place, 2nd Floor, World Trade Tower, Barakhamba Lane, New DelhiDL110001IN
8	G42919	10454	Canara	03/10/2	-	25/04/2	1147700000.0	Prime Corporate

	605	709	Bank	013		017		Connaught Place BranchWorld Trade Centre, Barakhamba LaneNew DelhiDL110001IN
9	C51803 591	10153 063	Canara Bank	27/03/2 009	13/04/2010	29/04/2 015	139500000.0	Prime Corporate Branch-II2nd Floor, World Trade Tower, Barakhamba LaneNew DelhiDL110001IN
10	C51802 700	10043 554	Canara Bank	07/02/2 007	-	29/04/2 015	330000000.0	PARLIAMENT STREETNEW DELHIDL110001I N

FIXED ASSETS:

Tangible assets

- Land
- Buildings
- Plant and equipment
- Furniture and fixtures
- Vehicles
- Office equipment
- Computer equipments

Intangible assets

- Computer software

CMT REPORT (Corruption, Money Laundering & Terrorism)

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 71.33
UK Pound	1	INR 91.72
Euro	1	INR 81.69

INFORMATION DETAILS

Information Gathered by :	KMN
Analysis Done by :	NYT
Report Prepared by :	MTN

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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