

MIRA INFORM REPORT

Report No. :	539832
Report Date :	20.11.2018

IDENTIFICATION DETAILS

Name :	KISAN OLEOCHEM AND DERIVATIVES PRIVATE LIMITED
Registered Office :	949, Kisan Oil Mill Compound, Near Railway Crossing, Ahmedabad Highway, Palanpur – 385001, Gujarat
Tel. No.:	91-2742-257062
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	10.11.2009
CIN No.: [Company Identification No.]	U15490GJ2009PTC058532
Capital Investment / Paid-up Capital :	INR 60.000 Million
IEC No.: [Import-Export Code No.]	0810024977
PAN No.: [Permanent Account No.]	AADCK7935N
GSTN : [Goods & Service Tax Registration No.]	24AADCK7935N1Z2
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturer and Exporter of Castor Oil and its Derivatives and Castorseed Extraction Meal. [Registered activity and also confirmed by management]
No. of Employees :	150 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

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MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2009 and it is engaged as a manufacturer and exporter of castor oil and its derivatives as well as castor seed extraction meal.</p> <p>For the financial year 2017, the company has achieved a decent growth in its revenue as compared to its previous year but it has reported thin profit margin during year.</p> <p>Rating takes into consideration, the moderate financial risk profile marked by modest net worth base and average debt protection metrics.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings with some caution.</p>

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 20.11.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. Ashish
Designation :	Accounts Department
Contact No.:	91-2742-257062
Date :	17.11.2018

LOCATIONS

Registered Office :	949, Kisan Oil Mill Compound, Near Railway Crossing, Ahmedabad Highway, Palanpur – 385001, Gujarat, India
Tel. No.:	91-2742-257062 / 260262 / 260162
Fax No.:	91-2742-253562
E-Mail :	info@kisanagro.com accounts@kisanagro.com Rohit@kisanagro.com vasu@kisanagro.com
Website :	www.kisanaagro.com
Factory:	Near A-One Green Hotel, Near Umardashi Bridge, Palanpur-Ahmedabad

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Highway, At. Sherpura (Kanodar), Banaskantha-385001, Gujarat, India

DIRECTORS

As on 31.03.2018

Name :	Mr. Kapilkumar Ranchhodbhai Patel
Designation :	Director
Address :	1, Kisan Oil Mill Compound, Ahmedabad Highway, DI-B.K. Palanpur – 385001, Gujarat, India
Date of Birth/Age :	28.05.1985
Date of Appointment :	10.11.2009
PAN No:	ASUPP2906Q
DIN No.:	02758753
Name :	Mr. Anilkumar Shankarlal Patel
Designation :	Director
Address :	2, Kisan Oil Mill Compound, Ahmedabad Highway, DI-B.K. Palanpur – 385001, Gujarat, India
Date of Birth/Age :	27.05.1984
PAN No:	APYPP8309N
Date of Appointment :	10.11.2009
DIN No.:	02758778
Name :	Mr. Bharatkumar Ramanlal Patel
Designation :	Director
Address :	44, Kisan Oil Mill Compound, Ahmedabad Highway, DI-B.K. Palanpur – 385001, Gujarat, India
Date of Birth/Age :	28.02.1984
Date of Appointment :	10.11.2009
DIN No.:	02758809
Name :	Mr. Ramanlal Kanjibhai Patel
Designation :	Director
Address :	Kisan Oil Mill Compound, Ahmedabad Highway, DI-B.K. Palanpur – 385001, Gujarat, India
Date of Birth/Age :	01.04.1959
PAN No:	AGEPP2914J
Date of Appointment :	10.11.2009
DIN No.:	02758831
Name :	Mr. Hetankumar Shankarbhai Patel
Designation :	Director
Address :	Kis Kisan Oil Mill Compound, Ahmedabad Highway, DI-B.K. Palanpur – 385001, Gujarat, India an Oil Mill Compound Abad Highway, DI-B.K. Palanpur – 385001, Gujarat, India
Date of Birth/Age :	14.12.1981

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Date of Appointment :	10.11.2009
PAN No:	AEGPP7124N
DIN No.:	02758848
Name :	Mr. Shankarlal Patel
Designation :	Director
Address :	Kisan Oil Mill Compound, Ahmedabad Highway, DI-B.K. Palanpur – 385001, Gujarat, India
Date of Birth/Age :	01.01.1962
PAN No:	AEGPP7133K
Date of Appointment :	10.11.2009
DIN No.:	02778425

KEY EXECUTIVES

Name :	Mr. Ashish
Designation :	Accounts Department

MAJOR SHAREHOLDERS

AS ON 31.03.2017

Names of Shareholders	No. of Shares
Baharatkumar R. Patel	171750
Anilkumar S. Patel	41250
Kapilkumar R. Patel	238750
Hetankumar S. Patel	81250
Ramanlal K. Patel	405150
Shankarlal K. Patel	314750
Ranchhodbhai K. Patel	245125
Karsandas Maganlal Patel	145500
Manubhai K. Patel	227000
Hemaben K. Patel	112600
Moghiben K. Patel	84500
Ranchhodbhai K. Patel HUF	25000
Shankarlal K. Patel HUF	10000
Rohitkumar R. Patel	74000
Manubhai K. Patel HUF	10000
Rahul Kumar M. Patel	122375
Dipikaben R. Patel	15000
Ramanlal K. Patel HUF	5125
Savan Manubhai Patel	20875
Total	2350000

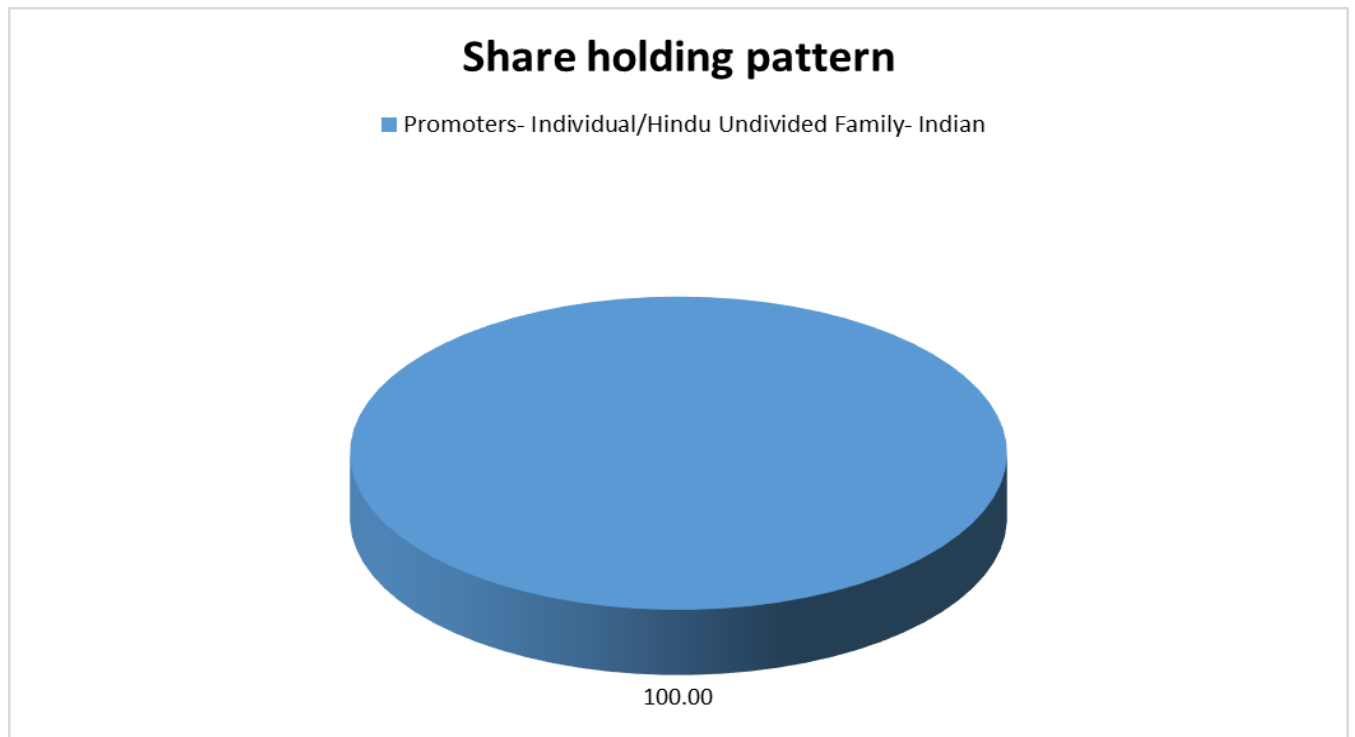
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Names of Shareholders	No. of Shares
Ramanbhai K Patel	1003750
Hemaben K Patel	1003750
Shankarbhai K Patel	821250
Manubhai K Patel	821250
Total	3650000

Equity Share Break up (Percentage of Total Equity)

AS ON 30.09.2017

Category	Percentage
Promoters- Individual/Hindu Undivided Family- Indian	100.00
Total	100.00



BUSINESS DETAILS

Line of Business :	Manufacturer and Exporter of Castor Oil and its Derivatives and Castorseed Extraction Meal. [Registered activity and also confirmed by management]
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Products / Services :	Name and Description of main products / services	ITC Code of the Product/service
	All Sorts of Castor Oil from Agriculture Seeds	99611119
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :		
Products :	Finished Goods	
Countries :	<ul style="list-style-type: none"> • China • Malaysia • Singapore • Iran • Iraq • Japan 	
Imports :	Not Available	
Terms :		
Selling :	L/C, Cheque and Others (NEFT)	
Purchasing :	L/C, Cheque and Others (NEFT)	

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Wholesalers	
	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--

No. of Employees :	150 (Approximately)		
Bankers :	Banker Name :	Dena Bank	
	Branch :	Sidhpur Branch, Bhatwado, Jadivir Naka, Sidhpur – 384151, Gujarat, India	
	Person Name (With Designation) :	--	
	Contact Number :	--	
	Name of Account Holder :	--	
	Account Number :	--	
	Account Since (Date/Year of Account Opening) :	--	
	Average Balance Maintained :	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	
	Account Operation :	--	
	Remark :	--	
	<ul style="list-style-type: none"> Mehsana Urban Co-Operative Bank Limited, Dr. Girdhar Patel Marg, Palanpur-385001, Gujarat, India 		
Facilities :	(INR In Million)		
	SECURED LOAN	As on 31.03.2017	As on 31.03.2016
	LONG TERM BORROWING		
	Rupee term loans from banks	316.069	243.802
	Total	316.069	243.802

Auditors :	
Name :	M.S. Khatri and Associates Chartered Accountants
Address :	Near Ambica Studio, Out Side if Delhi Gate, Thakorvas, Palanpur - 385001, Gujarat, India
PAN N Income-tax PAN of auditor or auditor's firm :	AFLPK8735N
Membership No:	121550
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Available

CAPITAL STRUCTURE

After: 30.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
9000000	Equity Shares	INR 10/- each	INR 90.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
6000000	Equity Shares	INR 10/- each	INR 60.000 Million

AS ON 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
6000000	Equity Shares	INR 10/- each	INR 60.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
6000000	Equity Shares	INR 10/- each	INR 60.000 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	60.000	60.000	23.500
(b) Reserves and Surplus	26.409	21.120	5.332
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	86.409	81.120	28.832
(3) Non-Current Liabilities			
(a) long-term borrowings	454.541	243.802	52.566
(b) Deferred tax liabilities (Net)	0.469	0.610	0.727
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	455.010	244.412	53.293
(4) Current Liabilities			
(a) Short-term borrowings	0.000	0.000	0.000
(b) Trade payables	223.168	100.208	265.550
(c) Other current liabilities	12.233	10.319	7.359
(d) Short-term provisions	0.000	0.650	0.650
Total Current Liabilities (4)	235.401	111.177	273.559
TOTAL	776.820	436.709	355.684
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	25.654	29.210	33.075
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Tangible assets capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	2.849	8.645	0.000
(e) Other Non-current assets	0.832	0.998	1.164
Total Non-Current Assets	29.335	38.853	34.239

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	442.648	160.989	158.895
(c) Trade receivables	229.929	184.197	87.612
(d) Cash and bank balances	0.490	0.804	0.572
(e) Short-term loans and advances	71.200	48.808	71.482
(f) Other current assets	3.218	3.058	2.884
Total Current Assets	747.485	397.856	321.445
TOTAL	776.820	436.709	355.684

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Total Revenue from operations	2852.625	2238.082	1977.469
	Other Income	0.177	0.194	0.205
	TOTAL	2852.802	2238.276	1977.674
Less	EXPENSES			
	Cost of Materials Consumed	2781.451	1834.659	1856.400
	Purchases of Stock-in-Trade	63.388	232.588	50.211
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(127.704)	76.985	(5.547)
	Employee benefit expense	3.608	3.415	2.585
	Other expenses	84.142	72.312	46.934
	TOTAL	2804.885	2219.959	1950.583
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	47.917	18.317	27.091
Less	FINANCIAL EXPENSES	37.408	8.947	18.303
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	10.509	9.370	8.788
Less/ Add	DEPRECIATION/ AMORTISATION	4.393	4.826	5.382
	PROFIT/ (LOSS) BEFORE TAX	6.116	4.544	3.406
Less	TAX	0.827	0.801	1.085
	PROFIT/ (LOSS) AFTER TAX	5.289	3.743	2.321
	Earnings / (Loss) Per Share (INR)	0.88	0.62	0.99

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Net cash flows from (used in) operations	524.363	4.544	3.406
Net cash flows from (used in) operating activities	523.395	0.232	0.572

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days [Sundry Debtors / Income * 365]	29.42	30.04	16.17
Account Receivables Turnover [Income / Sunday Debtors]	12.41	12.15	22.57
Average Payment Days [Sundry Creditors / Purchases * 365]	28.63	17.69	50.84
Inventory Turnover [Operating Income / Inventories]	0.11	0.11	0.17
Asset Turnover [Operating Income / Net Fixed Assets]	1.87	0.63	0.82

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio [(Borrowing + Current Liabilities) / Total Assets]	0.89	0.81	0.92
Debt Equity Ratio (Borrowings / NetWorth)	5.26	3.01	1.82
Current Liabilities to Networth (Current Liabilities / NetWorth)	2.72	1.37	9.49
Fixed Assets to NetWorth (Net Fixed Assets /	0.30	0.36	1.15

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NetWorth)				
Interest Coverage Ratio [PBIT / Financial Charges]		1.28	2.05	1.48

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	(%)	0.19	0.17	0.12
Return on Total Assets [(PAT / Total Assets) * 100]	(%)	0.68	0.86	0.65
Return on Investment (ROI) [(PAT / NetWorth) * 100]	(%)	6.12	4.61	8.05

SOLVENCY RATIO

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio [Current Assets / Current Liabilities]		3.18	3.58	1.18
Quick Ratio [(Current Assets - Inventories) / Current Liabilities]		1.29	2.13	0.59
G-Score Ratio Financial [NetWorth / Total Assets]		0.11	0.19	0.08
G-Score Ratio Debt [Debts / Equity Capital]		7.58	4.06	2.24
G-Score Ratio Liquidity [Total Current Assets / Total Current Liabilities]		3.18	3.58	1.18

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

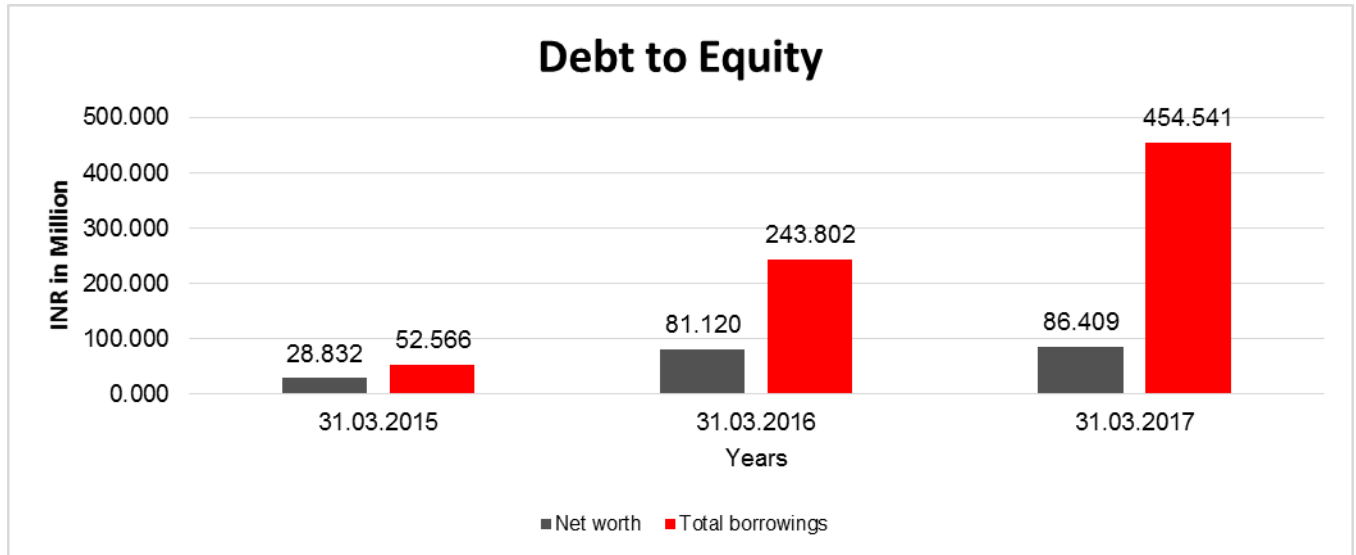
FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	23.500	60.000	60.000
Reserves & Surplus	5.332	21.120	26.409
Net worth	28.832	81.120	86.409
Long-term borrowings	52.566	243.802	454.541
Short term borrowings	0.000	0.000	0.000
Total borrowings	52.566	243.802	454.541

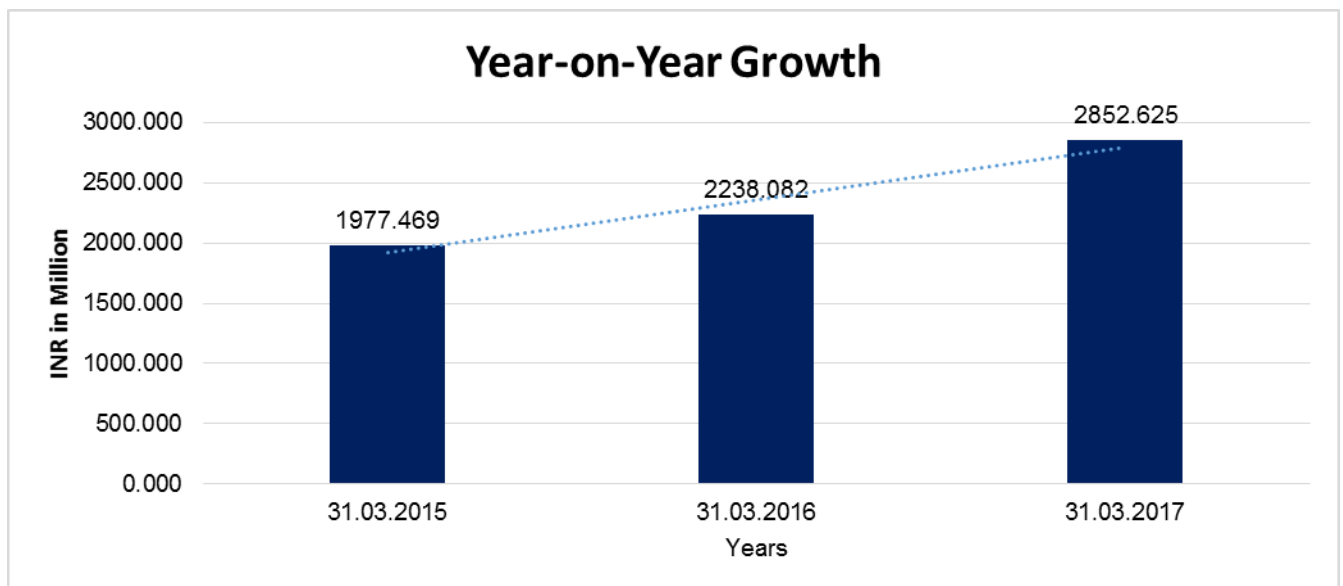
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Debt/Equity ratio	1.823	3.005	5.260
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YEAR-ON-YEAR GROWTH

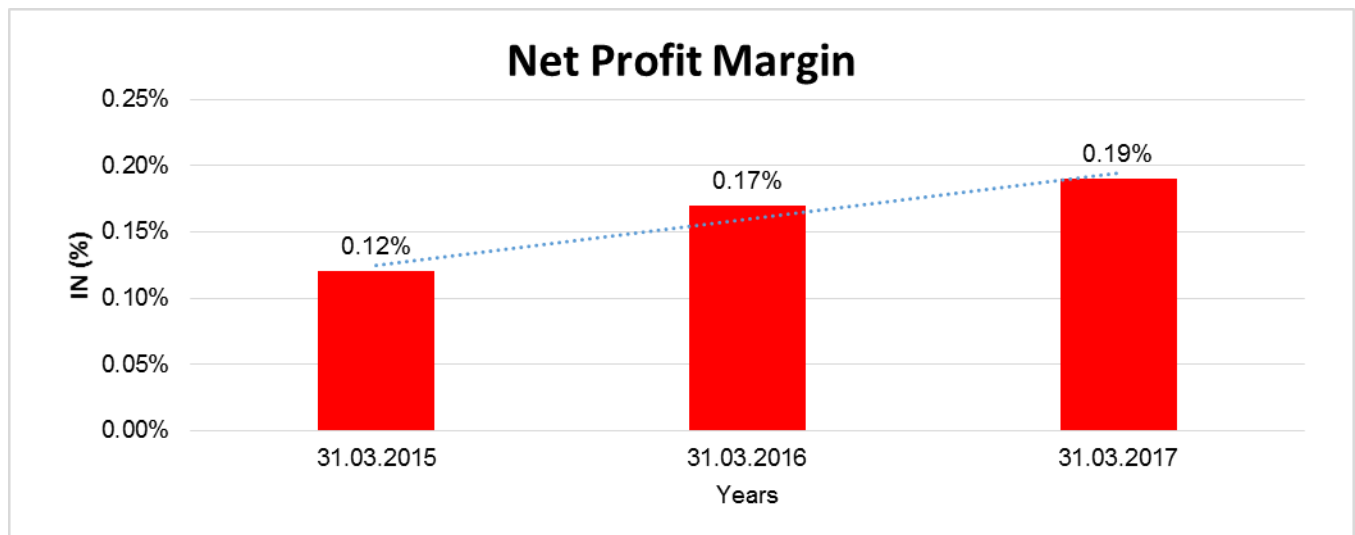
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	1977.469	2238.082	2852.625
		13.179	27.458



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NET PROFIT MARGIN

Net Profit Margin	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	1977.469	2238.082	2852.625
Profit/ (Loss)	2.321	3.743	5.289
	0.12 %	0.17 %	0.19 %



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes

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15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

UNSECURED LOAN

PARTICULARS	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Long-term Borrowings		
Loans and advances from others	138.472	0.000
Total	138.472	0.000

INDEX OF CHARGES

S.No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	H184809 62	100177 052	MEHSANA URBAN CO- OPERATIVE BANK LIMITED	24/04/201 8	26/09/20 18	-	300000000.0	DR GIRDHAR PATEL MARGPAL ANPURGJ 385001IN
2	C767117 12	102351 01	DENA BANK	27/07/201 0	04/01/20 16	-	254800000.0	SIDHPUR BRANCHB HATWADO , JADIVIR

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CMT REPORT (Corruption, Money Laundering & Terrorism)

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 71.90
UK Pound	1	INR 92.20
Euro	1	INR 81.94

INFORMATION DETAILS

Information Gathered by :	AKY
Analysis Done by :	VVKR
Report Prepared by :	MTN

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	YES
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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