

MIRA INFORM REPORT

Report No. :	540043
Report Date :	20.11.2018

IDENTIFICATION DETAILS

Name :	KOTAK MAHINDRA PRIME LIMITED (w.e.f. 01.12.2005)
Formerly Known As :	KOTAK MAHINDRA PRIMUS LIMITED KOMAF AUTO FINANCE PRIVATE LIMITED
Registered Office :	27BKC, C 27, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051, Maharashtra
Tel. No.:	91-22-66581100
Country :	India
Financials (as on) :	31.03.2018
Date of Incorporation :	28.02.1996
Capital Investment / Paid-up Capital :	INR 34.952 Million
CIN No.: [Company Identification No.]	U67200MH1996PLC097730
PAN No.: [Permanent Account No.]	AAACK5934A
GSTN : [Goods & Service Tax Registration No.]	03AAACK5934A1Z5 [Punjab] 06AAACK5934A1ZZ [Haryana] 04AAACK5934A1Z3 [Chandigarh] 24AAACK5934A1Z1 [Gujarat] 29AAACK5934A1ZR [Karnataka] 27AAACK5934A1ZV [Maharashtra] 07AAACK5934A1ZX [Delhi] 33AAACK5934A1Z2 [Tamil Nadu] 32AAACK5934A1Z4 [Kerala] 36AAACK5934A1ZW [Telangana] 37AAACK5934A3ZS [Andhra Pradesh] 09AAACK5934A1ZT [Uttar Pradesh]

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	19AAACK5934A1ZS [West Bengal] 29AAACK5934A2ZQ [Karnataka] 27AAACK5934A2ZU [Maharashtra] 33AAACK5934A2Z1 [Tamil Nadu] 36AAACK5934A2ZV [Telangana] 30AAACK5934A1Z8 [Goa] 06AAACK5934A2ZY [Haryana] 23AAACK5934A1Z3 [Madhya Pradesh]
Legal Form :	A Closely Held Public Limited Liability Company
Line of Business :	Subject is primarily engaged in financing of passenger cars and multi-utility vehicles for retail customers and inventory and term funding to car dealers also provides finance for loans against securities, personal loans, corporate loans and developer funding. (Registered Activity)
No. of Employees :	Information declined by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : A++

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default

Status :	Excellent
Payment Behaviour :	Regular
Litigation :	Clear
Comments :	<p>Subject is a subsidiary of "Kotak Mahindra Bank Limited" and it was incorporated in the year 1996.</p> <p>Kotak Mahindra Pime Limited (KMBL) is the flagship company of the Kotak group and has diversified operations covering commercial vehicle financing, consumer loans, corporate finance, and asset reconstruction. For the financial year 2018, the company has achieved a decent growth in its revenue as compared to its previous year along with fair profit margin during year.</p> <p>The rating takes into consideration the robust financial profile of the company marked by healthy net worth base along with comfortable debt coverage indicators.</p> <p>The ratings continue to reflect the Kotak group's strong capitalisation, healthy</p>

	<p>asset quality, and comfortable earnings backed by its well experienced management team.</p> <p>Rating also derives strength from company's established track record of business.</p> <p>Business is active. Payments are reported to be regular.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>
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NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	CRISIL
Rating	Long term rating = AAA
Rating Explanation	Highest degree of safety and carry lowest credit risk.
Date	26.07.2018

Rating Agency Name	CRISIL
Rating	Short term rating = A1+
Rating Explanation	Very strong degree of safety and carry lowest credit risk.
Date	26.07.2018

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RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 19.11.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DECLINED

MANAGEMENT NON-COOPERATIVE. (Tel. No.: 91-22-66581100)

LOCATIONS

Registered Office :	27BKC, C 27, G Block, Bandra Kurla Complex, Bandra (East), Mumbai-400051, Maharashtra, India
Tel. No.:	91-22-66581100
Fax No.:	Not Available
E-Mail :	harish.shah@kotak.com
Branch Office:	8-9, Ground Floor, Raghunath Nagar, M G Road, Shriram Hospital, Agra 281002, Uttar Pradesh, India
Tel No.:	91-562-4022411

DIRECTORS

As on 31.03.2017

Name :	Mr. Uday Suresh Kotak
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KOTAK MAHINDRA PRIME LIMITED - 540043

PAGE NO. : 5

Designation :	Director
Address :	62, NCPA Apartments, Doradjee Tata Marg, Nariman Point, Mumbai – 400021, Maharashtra, India
Date of Birth/Age :	15.03.1959
Date of Appointment :	13.12.1996
DIN No. :	00007467
Name :	Mr. Vyomesh Dineshchandra Kapasi
Designation :	Director
Address :	Tower A, 504, 5th Floor, Oberoi Springs, Opposite City Mall, Off Link Road, Andheri (West), Mumba -400053, Maharashtra, India
Date of Birth/Age :	24.07.1965
Date of Appointment :	09.12.2016
DIN No. :	07665329
Name :	Ms. Shanti Ekambaram
Designation :	Director
Address :	101A, Kalpatru Habitat, Dr. SS Rao Road, Parel, Mumbai – 400012, Maharashtra, India
Date of Birth/Age :	14.09.1962
Date of Appointment :	04.10.2005
DIN No. :	00004889
Name :	Mr. Chandrashekhar Shrikrishna Sathe
Designation :	Director
Address :	C-10, Dattaguru Co-Operative Housing Society, Deonar, Mumbai-400088, Maharashtra, India
Date of Appointment :	30.03.2015
DIN No. :	00017605
Name :	Mr. Mahendra Dev Sanjeeva Suryadevara
Designation :	Director
Address :	Directors QTRS IGIDR Campus, Gen A. K. Vaidya Marg, Goregaon (East) Mumbai 400065, Maharashtra, India
Date of Appointment :	30.03.2015
DIN No. :	06519869
Name :	Mr. Narayan Subramaniam Ayypankav
Designation :	Director
Address :	2nd Floor, Silvares Clear Villa, Plot No. 502, 13th Road, Chembur, Mumbai – 400071, Maharashtra, India
Date of Birth/Age :	09.11.1960
Date of Appointment :	26.05.2010
DIN No. :	00007404
Name :	Akila Urankar
Designation :	Director
Address :	Flat No-602, 6th Floor, Plot No. - 19, Sabari Prabhat Union Park, Near R.K.

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KOTAK MAHINDRA PRIME LIMITED - 540043

PAGE NO. : 6

	Studio, S.T. Road, Chembur, Mumbai – 400071, Maharashtra, India
Date of Appointment :	01.04.2018
DIN No. :	00226541
Name :	Arvind Kathpalia
Designation :	Director
Address :	Flat 24, 12th Floor, Sonmarg 67 B, Napean Sea Road, Mumbai – 400006, Maharashtra, India
Date of Appointment :	01.04.2018
DIN No. :	02630873

KEY EXECUTIVES

Name :	Mr. Bharat Chamanlal Thakkar
Designation :	Chief Finance Officer
Address :	904 Nalanda, Neelkanth Kingdom, Nathani Road, Vidya Vihar West, Mumbai - 400086, Maharashtra, India
Date of Appointment :	01.04.2018
PAN No. :	AABPT2928D
Name :	Kiran Tangudu
Designation :	Company Secretary
Address :	Sobha Ruby, Flat No. 6033, Tumkar Road, Nagasandra, Bangalore – 560073, Karnataka, India
Date of Appointment :	01.04.2018
PAN No. :	AFPPT6285A

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MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2018

Names of Equity Shareholders	No. of Shares
Kotak Mahindra Bank Limited, India	1782520
Kotak Securities Limited, India	1712600
Narayan S. A.	20
Dipak Gupta	15
Jayaram C.	5
Jaimin Bhatt	5
Raghunath T. V.	15
Shanti Ekambaram	20
Total	3495200

Equity Share Break up (Percentage of Total Equity)

As on 11.06.2018

Category	Percentage
Promoters (Banks)	51.00
Promoters (Bodies corporate)	49.00
Total	100.00

BUSINESS DETAILS

Line of Business :	Subject is primarily engaged in financing of passenger cars and multi-utility vehicles for retail customers and inventory and term funding to car dealers also provides finance for loans against securities, personal loans, corporate loans and developer funding. (Registered Activity)									
Product/Services :	<table border="1"> <thead> <tr> <th>Item Code No.</th> <th>Product/Services Description</th> </tr> </thead> <tbody> <tr> <td>99711390</td> <td>Other Credit Granting Services</td> </tr> </tbody> </table>	Item Code No.	Product/Services Description	99711390	Other Credit Granting Services	<table border="1"> <thead> <tr> <th>NIC Code No.</th> <th>Product/Services Description</th> </tr> </thead> <tbody> <tr> <td>64920</td> <td>Vehicle Finance, Loans against securities / collaterals</td> </tr> </tbody> </table>	NIC Code No.	Product/Services Description	64920	Vehicle Finance, Loans against securities / collaterals
Item Code No.	Product/Services Description									
99711390	Other Credit Granting Services									
NIC Code No.	Product/Services Description									
64920	Vehicle Finance, Loans against securities / collaterals									
Brand Names :	Not Available									
Agencies Held :	Not Available									
Exports :	Not Divulged									

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Imports :	Not Divulged
Terms :	Not Divulged

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
Customers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
No. of Employees :	Information declined by the management		
Bankers :	Bank Name	Not Divulged	
	Branch	--	
	Person Name (With Designation)	--	
	Contact Number	--	
	Name of Account Holder	--	
	Account Number	--	
	Account Since (Date/Year of Account Opening)	--	
	Average Balance Maintained (If Possible)	--	
	Credit Facilities Enjoyed (If any)	--	
	Account Operation	--	
	Remarks (If any)	--	
Facilities :	Secured Loan	31.03.2018	31.03.2017
	Long-term Borrowings	(INR in Million)	(INR in Million)

	Non-Convertible Debentures	57601.057	57319.000
	Deep Discount Debentures	28183.000	15342.000
	Less : Unamortized Discount	(4463.803)	(1926.536)
	Term Loan from Banks	0.000	2000.000
	Term Loan from Financial Institutions	2280.000	0.000
	Short-term Borrowings		
	- From Banks		
	Working Capital Demand Loans	10950.000	4910.000
	Cash Credit	8447.716	4099.530
	Term Loans	0.000	1812.285
	Total	102997.970	83556.279

Auditors :	
Name :	Price Waterhouse Chartered Accountants LLP Chartered Accountants
Address :	NESCO IT Building III, 8th Floor, NESCO IT Park, Nesco Complex, Gate No.3, Western Express Highway, Goregaon East, Mumbai - 400063 Maharashtra, India
Tel. No.:	91-22-61198000
Fax No.:	91-22-61198799
Income-tax PAN of auditor or auditor's firm :	AAFFP3698A
Memberships :	--
Collaborators :	--
Holding Company :	Kotak Mahindra Bank Limited holds 51% of the Share Capital Uday S. Kotak along with relatives and entities controlled by him holds 30.04% (Previous year 32.02%) of the equity share capital of Kotak Mahindra Bank Limited as on March 31, 2018
Fellow Subsidiaries:	<ul style="list-style-type: none"> • Kotak Mahindra Asset Management Company Limited • Kotak Mahindra Investments Limited • Kotak Mahindra Life Insurance Company limited (Previously Kotak Mahindra Old Mutual Life Insurance Limited) • Kotak Mahindra General Insurance Limited
Entities in which KMP / relatives of KMP have significant influence:	<ul style="list-style-type: none"> • Aero Agencies Limited

CAPITAL STRUCTURE

As on 31.03.2018

Authorised Capital :

No. of Shares	Type	Value	Amount
3500000	Equity Shares	INR 10/- each	INR 35.000 Million
3000000	Preference Shares	INR 10/- each	INR 30.000 Million
	Total		INR 65.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
3495200	Equity Shares	INR 10/- each	INR 34.952 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	34.952	34.952	44.952
(b) Reserves & Surplus	48129.352	42235.670	38481.638
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	48164.304	42270.622	38526.590
(3) Non-Current Liabilities			
(a) long-term borrowings	88506.254	77442.464	73337.834
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	326.558	301.855	989.812
(d) long-term provisions	643.446	492.650	388.452
Total Non-current Liabilities (3)	89476.258	78236.969	74716.098
(4) Current Liabilities			
(a) Short term borrowings	68007.662	67575.155	62095.309
(b) Trade payables	3469.749	4140.519	3219.922
(c) Other current liabilities	92738.009	78544.190	59863.289
(d) Short-term provisions	1091.406	844.270	838.250
Total Current Liabilities (4)	165306.826	151104.134	126016.770
TOTAL	302947.388	271611.725	239259.458
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	279.255	279.859	286.264
(ii) Intangible Assets	21.484	7.884	3.012
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	2830.363	6692.262	5849.538
(c) Deferred tax assets (net)	808.782	634.115	483.246
(d) Long-term Loan and Advances	148238.470	127545.974	112212.509
(e) Other Non-current assets	778.674	856.517	844.187
Total Non-Current Assets	152957.028	136016.611	119678.756
(2) Current assets			

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KOTAK MAHINDRA PRIME LIMITED - 540043

PAGE NO. : 12

(a) Current investments	0.000	0.000	5732.982
(b) Inventories	4223.199	6161.079	0.000
(c) Trade receivables	0.638	0.610	0.391
(d) Cash and cash equivalents	9463.058	10472.732	7508.664
(e) Short-term loans and advances	132907.151	115333.063	103779.800
(f) Other current assets	3396.314	3627.630	2558.865
Total Current Assets	149990.360	135595.114	119580.702
TOTAL	302947.388	271611.725	239259.458

PROFIT & LOSS ACCOUNT

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
SALES			
Income	30751.072	28156.266	26674.499
Other Income	1195.147	1065.223	941.149
TOTAL	31946.219	29221.489	27615.648
Less EXPENSES			
Employees benefits expense	862.430	755.473	694.099
Other expenses	3791.497	3754.392	3325.824
TOTAL	4653.927	4509.865	4019.923
PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	27292.292	24711.624	23595.725
Less FINANCIAL EXPENSES	18240.710	16804.987	15842.616
PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	9051.582	7906.637	7753.109
Less/ Add DEPRECIATION/ AMORTISATION	32.742	28.676	26.731
PROFIT/ (LOSS) BEFORE TAX	9018.840	7877.961	7726.378
Less TAX	3122.634	2730.430	2703.255
PROFIT/ (LOSS) AFTER TAX	5896.206	5147.531	5023.123
Earnings / (Loss) Per Share (INR)	1686.94	1472.73	1436.8

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	86931.631	12528.353	22794.017
Cash used in operations	(23770.589)	(23746.500)	(18870.946)
Net cash flow from operating activities	(27003.171)	(26742.863)	(21520.202)

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	0.01	0.01	0.01
Account Receivables Turnover (Income / Sundry Debtors)	48199.17	46157.81	68221.23
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	0.00	0.00	0.00
Inventory Turnover (Operating Income / Inventories)	6.46	4.01	0.00
Asset Turnover (Operating Income / Net Fixed Assets)	90.75	85.88	81.57

LEVERAGE RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	1.12	0.89	0.93
Debt Equity Ratio (Total Liability / Networth)	5.05	3.73	4.11
Current Liabilities to Networth (Current Liabilities / Net Worth)	3.43	3.57	3.27
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.01	0.01	0.01
Interest Coverage Ratio	1.50	1.47	1.49

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(PBIT / Financial Charges)			
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PROFITABILITY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin ((PAT / Sales) * 100)	%	19.17	18.28	18.83
Return on Total Assets ((PAT / Total Assets) * 100)	%	1.95	1.90	2.10
Return on Investment (ROI) ((PAT / Networth) * 100)	%	12.24	12.18	13.04

SOLVENCY RATIOS

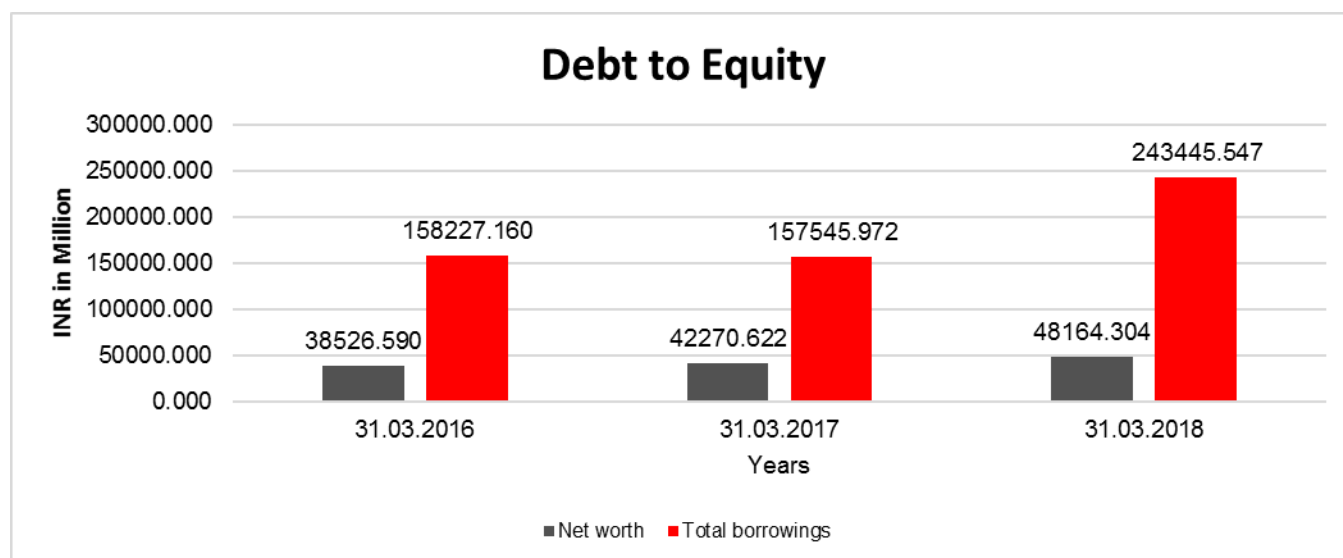
PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)	0.91	0.90	0.95
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	0.88	0.86	0.95
G-Score Ratio Financial (Networth / Total Assets)	0.16	0.16	0.16
G-Score Ratio Debt (Debts / Equity Capital)	6965.14	4507.50	3519.91
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	0.91	0.90	0.95

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

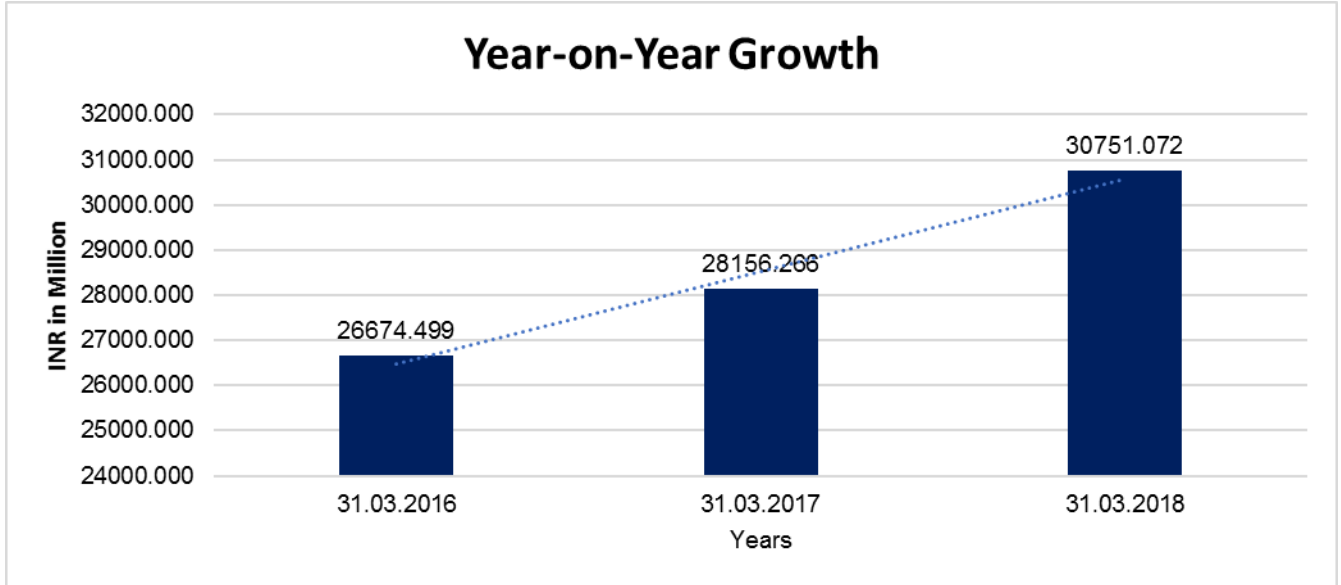
Particular	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Share Capital	44.952	34.952	34.952
Reserves & Surplus	38481.638	42235.670	48129.352
Share Application money pending allotment	0.000	0.000	0.000
Net worth	38526.590	42270.622	48164.304
Long Term borrowings	73337.834	77442.464	88506.254
Short Term borrowings	62095.309	67575.155	68007.662
Current Maturities of Long term debt	22794.017	12528.353	86931.631
Total borrowings	158227.160	157545.972	243445.547
Debt/Equity ratio	4.107	3.727	5.054



YEAR-ON-YEAR GROWTH

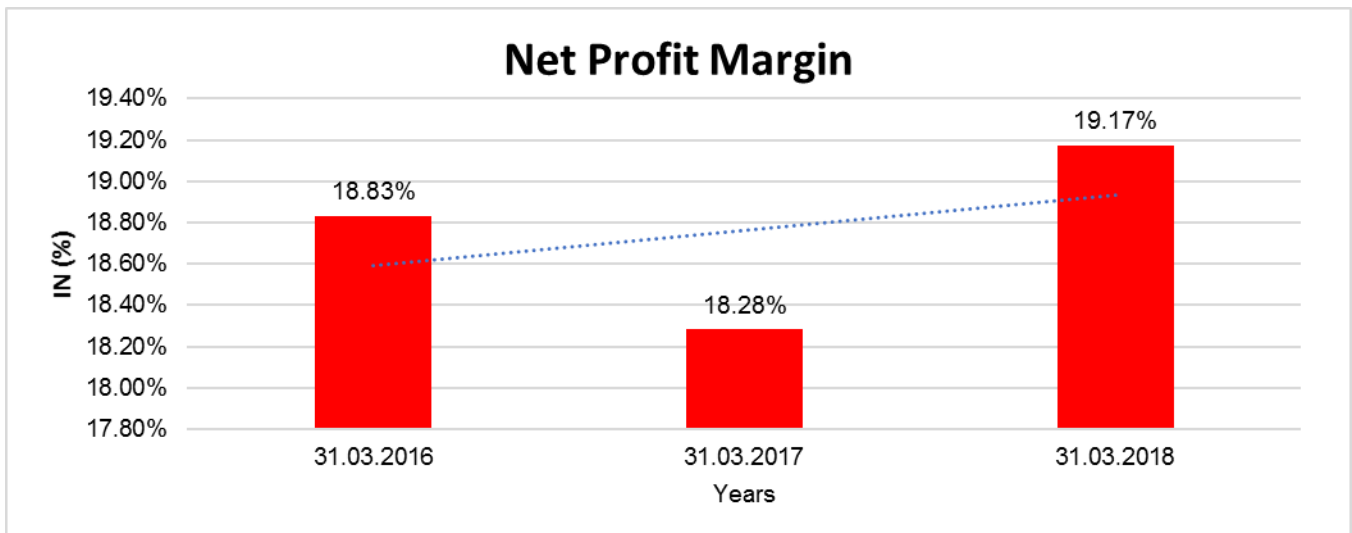
Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	26674.499	28156.266	30751.072
		5.555	9.216

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NET PROFIT MARGIN

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	26674.499	28156.266	30751.072
Profit	5023.123	5147.531	5896.206
	18.83%	18.28%	19.17%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	No
5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	Yes
8]	Designation of contact person	No
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	Yes
11]	Pan Card No. of Proprietor / Partners	No
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	No
16]	No. of employees	Yes
17]	Details of sister concerns	Yes
18]	Major suppliers	No
19]	Major customers	No
20]	Banking Details	No
21]	Banking facility details	Yes
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last three years	Yes
27]	Reasons for variation <> 20%	--
28]	Estimation for coming financial year	No
29]	Profitability for last three years	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	Yes
32]	Litigations that the firm/promoter involved in	--
33]	Market information	--
34]	Payments terms	No
35]	Negative Reporting by Auditors in the Annual Report	No

NOTE: The registered office of the company has been shifted from 36-38A, Nariman Bhavan, 227, Nariman Point, Mumbai – 400021, Maharashtra, India to the present address.

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CORPORATE INFORMATION

The Company is a public company domiciled in India and incorporated under the provisions of the Companies Act, 1956. The Company is registered as a Non-Banking Financial Company with Reserve Bank of India. The Company is primarily engaged in financing of passenger cars and multi-utility vehicles for retail customers and inventory and term funding to car dealers. The Company also provides finance for loans against securities, personal loans, corporate loans and developer funding.

UNSECURED LOAN

PARTICULARS	31.03.2018 (INR in Million)	31.03.2017 (INR in Million)
Long-term Borrowings		
Non-Convertible Debentures – Subordinate Debts	4906.000	4708.000
Short-term Borrowings		
Cash Credit	1000.000	0.000
Inter Corporate Deposits	2200.000	2650.000
Commercial Paper	46850.000	55680.500
Less : Discount Not Written Off	(1440.054)	(1577.160)
TOTAL	53515.946	61461.340

INDEX OF CHARGES

S N o	SRN	Cha rge Id	Charge Holder Name	Date of Crea tion	Date of Modi fication	Date of Satisf action	Amount	Address
1	G50 763 887	100 118 435	IDBI Trusteeship Services Limited	24/07/ 2017	-	-	150000000000.0	Asian Bldg., Ground Floor, 17, R.Kamani Marg, Ballard Estate, MUMBAI MH400001IN
2	C64 843 568	105 952 72	IDBI Trusteeship Services Limited	28/08/ 2015	-	-	150000000000.0	Asian Bldg., Ground Floor, 17, R.Kamani Marg, Ballard Estate, MUMBAI MH400001IN
3	C64 834	105 942	IDBI Trusteeship	28/08/ 2015	-	-	150000000000.0	Asian Bldg., Ground Floor,

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KOTAK MAHINDRA PRIME LIMITED - 540043

PAGE NO. : 19

	047	00	Services Limited					17, R.Kamani Marg, Ballard Estate, MUMBAI MH400001IN
4	H08 131 237	104 017 35	IDBI Trusteeship Services Limited	07/01/ 2013	24/07/ 2018	-	150000000000.0	Asian Bldg., Ground Floor, 17, R.Kamani Marg, Ballard Estate, Mumbai MH400001IN
5	H28 142 255	103 496 93	VISTRA ITCL (India) Limited	27/03/ 2012	24/10/ 2018	-	150000000000.0	IL & FS FINANCIAL CENTRE PLOT NO C22 G BLOCK BANDRAKURLA COMPLEX BANDRA EAST MUMBAI MH400051IN
6	A59 627 158	101 516 02	IDBI Trusteeship Services Limited	26/03/ 2009	-	-	750000000000.0	Asian Bldg., Ground Floor, 17, R.Kamani Marg, Ballard Estate, MUMBAI-400 001.MH400001IN
7	Y10 313 045	902 111 46	INDUSIND BANK LTD	24/11/ 2004	27/01/ 2005	-	14000000000.0	INDUSIND HOUSE 425; DADASAHEB BHADKAMAKAR MARG MUMBAI MH400004IN
8	Y10 316 027	902 141 28	INDUSIND BANK LTD	26/08/ 2004	27/10/ 2004	-	12000000000.0	INDUSIND HOUSE 425; DADASAHEB BHADKMLAR MARG MUMBAI MP400004IN
9	Y10 313 021	902 111 22	INDUSIND BANK LTD	27/02/ 2004	04/01/ 2005	-	33500000000.0	INDUSIND HOUSE 425; DADASAHEB BHADKAMAKAR MARG MUMBAI

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								MH400004IN
1 0	Y10 315 928	902 140 29	INDUSIND BANK LTD	10/12/ 2003	05/03/ 2004	-	2100000000.0	INDUSIND HOUSE 425; DADASAHEB BHADKMLAR MARGMUMBAI MP400004IN

FIXED ASSETS

- Buildings
- Computers
- Furniture and Fixtures
- Vehicles
- Office equipment
- Leasehold improvements
- Computer software

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 71.90
UK Pound	1	INR 92.20
Euro	1	INR 81.94

INFORMATION DETAILS

Information Gathered by :	GAY
Analysis Done by :	VIVR
Report Prepared by :	RSH / VINI

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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