

## MIRA INFORM REPORT

<b>Report No. :</b>	540032
<b>Report Date :</b>	21.11.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	LAND DEVELOPERS MEXICO S.A. DE C.V.
<b>Registered Office :</b>	Ave. La Marina #2302-L16, Mazatlan, Sinaloa, Mexico CP 82102
<b>Country :</b>	Mexico
<b>Date of Incorporation :</b>	1986
<b>Legal Form :</b>	Sociedad Anónima De Capital Variable
<b>Line of Business :</b>	Subject dedicated to the wholesale of metals.
<b>No. of Employees :</b>	1

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	C
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Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Unknown
<b>Litigation :</b>	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

### ECGC Country Risk Classification List

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Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Mexico	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**MEXICO - ECONOMIC OVERVIEW**

Mexico's \$2.4 trillion economy – 11th largest in the world - has become increasingly oriented toward manufacturing since the North American Free Trade Agreement (NAFTA) entered into force in 1994. Per capita income is roughly one-third that of the US; income distribution remains highly unequal.

Mexico has become the US' second-largest export market and third-largest source of imports. In 2017, two-way trade in goods and services exceeded \$623 billion. Mexico has free trade agreements with 46 countries, putting more than 90% of its trade under free trade agreements. In 2012, Mexico formed the Pacific Alliance with Peru, Colombia, and Chile.

Mexico's current government, led by President Enrique PENA NIETO, has emphasized economic reforms, passing and implementing sweeping energy, financial, fiscal, and telecommunications reform legislation, among others, with the long-term aim to improve competitiveness and economic growth across the Mexican economy. Since 2015, Mexico has held public auctions of oil and gas exploration and development rights and for long-term electric power generation contracts. Mexico has also issued permits for private sector import, distribution, and retail sales of refined petroleum products in an effort to attract private investment into the energy sector and boost production.

Since 2013, Mexico's economic growth has averaged 2% annually, falling short of private-sector expectations that President PENA NIETO's sweeping reforms would bolster economic prospects. Growth is predicted to remain below potential given falling oil production, weak oil prices, structural issues such as low productivity, high inequality, a large informal sector employing over half of the workforce, weak rule of law, and corruption. Mexico's economy remains vulnerable to uncertainty surrounding the future of NAFTA — because the United States is its top trading partner and the two countries share integrated supply chains — and to potential shifts in domestic policies following the inauguration of a new a president in December 2018.

Source : CIA

## **STATUTORY INFORMATION**

Legal Name	LAND DEVELOPERS MEXICO S.A. DE C.V.
Trade Name	LAND DEVELOPERS MEXICO S.A. DE C.V.
ID	RFC
ID Details	LDM860118C97
Creation Date	1986
Incorporation Date	1986
Legal Address	Ave. La Marina #2302-L16, Mazatlan, Sinaloa, Mexico CP 82102
Operative Address	Ave. La Marina #2302-L16, Mazatlan, Sinaloa, Mexico CP 82102
Telephone	NA
Fax	NA
Legal Form	SOCIEDAD ANÓNIMA DE CAPITAL VARIABLE
E-Mail	NA
Registered In	MEXICO
Website	The company does not have a website.
Contact	OSCAR CISNEROS MORALES - Chief Financial Officer
Staff	1
Activity	NAICS Code 423510 Metal Service Centers and Other Metal Merchant Wholesalers

## **BANKS**

Name of Bank	Reported Amount
There are no informed banks	
Description	The company does not disclose its banking details.

## **HISTORY**

History	LAND DEVELOPERS MEXICO S.A. DE C.V. was founded in 1986.
Key Developments	NA
Parent Company	NA

## **PRINCIPAL ACTIVITY**

<p>General Description</p>	<p>We have found LAND DEVELOPERS MEXICO S.A. DE C.V. as being an incorporated company in MEXICO.</p> <p>However, there are no commercial details on the subject.</p> <p>It is not listed with yellow pages or major credit bureaus.</p> <p>LAND DEVELOPERS MEXICO S.A. DE C.V. appears to be dedicated to the wholesale of metals.  LAND DEVELOPERS MEXICO S.A. DE C.V. appears to be dedicated to the wholesale of metals.</p>	
<p>Service/Product Description</p>	<p>Wholesale</p>	
<p>Sales</p>	<p>National</p>	
<p>Operations Area</p>	<p>1 employee</p>	
<p>Employees</p>	<p>Unknown</p>	
<p>Payments with Suppliers</p>	<p>Unknown</p>	
<p>Brands</p>	<p>Comments</p>	
<p>Brand</p>	<p>There are no informed brands</p>	
<p>Clients</p>	<p>Country</p>	<p>Comments</p>
<p>Name of Client</p>	<p>There are no informed clients</p>	
<p>Comments</p>	<p>-</p>	
<p>Suppliers</p>	<p>Country</p>	<p>Comments</p>
<p>Supplier Name</p>	<p>There are no informed suppliers</p>	
<p>Comments</p>	<p>-</p>	

## **LOCATION**

<p>Headquarters</p>	<p>Ave. La Marina #2302-L16, Mazatlan, Sinaloa, Mexico  CP 82102</p>
<p>Branches</p>	<p>No branches found.</p>

## **GROUP STRUCTURE AND SUBDIARY COMPANIES**

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	The company does not disclose information on shareholders. We were not able to confirm major holders.
Management	OSCAR CISNEROS MORALES - Chief Financial Officer
Subsidiary Companies	No subsidiary companies were found.
Related Companies	No related companies were found.

## **FINANCIAL INFORMATION**

General Description	The company does not make its financial statements public. Despite our long search, we were not able to confirm financial figures for the subject.
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## **LEGAL FILINGS**

Lawsuits	File History: 892/2012 Court: Monterrey - First Court of Concurrent Jurisdiction File: 892/2012 Plaintiff: JUDICIAL PROCEDURE FOR THE EXECUTION OF A GUARANTEE GRANTED BY A TRUSTEE FOR A GUARANTEE RICARDO ALONSO AYALA TAMEZ LEGAL REPRESENTATIVE OF INMOBILIARIA ALCORCON S.A. DE C.V. Defendant: LAND DEVELOPERS MEXICO, S.A. DE C.V., JOSE ANTONIO MARTINEZ RAMIREZ
Trademarks	No found.
Patents Registered	No records found.
Renewals	No records found.
OFAC Sanctions List Search	The company is not listed in the OFAC Sanctions List.

## **SUMMARY**

### Summary

We have found LAND DEVELOPERS MEXICO S.A. DE C.V. as being an incorporated company in MEXICO.

However, there are no commercial details on the subject.

It is not listed with yellow pages or major credit bureaus.

## **RISK INFORMATION**

Debts	NA
Payments	Unknown
Cash Flow	NA
State	Active

## **INTERVIEW**

First Name	-
Position	-
Comments	Due to the company's low commercial profile, we were not able to find a telephone number.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.33
UK Pound	1	INR 91.72
Euro	1	INR 81.69
MXN	1	INR 3.50

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	NIS
Report Prepared by :	TRU

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)