

## MIRA INFORM REPORT

<b>Report No. :</b>	540274
<b>Report Date :</b>	21.11.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	LSR FAB PRIVATE LIMITED (w.e.f. 08.08.2012)
<b>Formerly Known As :</b>	DAMAN GANGA INVESTMENTS PRIVATE LIMITED
<b>Registered Office :</b>	10, Kewal Kunj, 2 <sup>nd</sup> Floor, Gulmohar Cross Road No. 12, JVPD Scheme, Vile Parle (West), Mumbai – 400049, Maharashtra
<b>Tel. No.:</b>	91-22-26200620 / 26238518
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	29.10.1991
<b>CIN No.:</b> [Company Identification No.]	U74900MH1991PTC063820
<b>Capital Investment / Paid-up Capital :</b>	INR 21.492 Million
<b>IEC No.:</b> [Import-Export Code No.]	0310049156
<b>PAN No.:</b> [Permanent Account No.]	AAACD5518R
<b>GSTN :</b> [Goods & Service Tax Registration No.]	25AAACD5518R1ZB
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	The company is engaged in manufacturer and sale of chenille yarns and fabric and job work. [Registered Activity]  Manufacturer and exporter of fabrics, yarns and importer of machinery spare parts. [Confirmed by management]

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<b>No. of Employees :</b>	200 (Approximately)
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**RATING & COMMENTS**  
(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A
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<b>Credit Rating</b>	<b>Explanation</b>	<b>Rating Comments</b>
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 1991 and it is a manufacturer of fabrics and yarns.</p> <p>As per the financials of March 2017, the company has registered a growth of 9.20% its revenue as compared to the previous year's revenue and has reported good profit margin of 6.61%.</p> <p>Rating takes into consideration the company's established track record of business operations marked by sound networth base along with average debt coverage indicators and decent liquidity position.</p> <p>Further, the company has reported a good earnings per share of INR 165.60 against its face value of INR 10.</p> <p>Payment seems to be regular.</p> <p>In view of aforesaid, the company can be considered for business dealing at usual trade terms and conditions.</p>

**NOTES:**

Any query related to this report can be made on e-mail: [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	CARE
<b>Rating</b>	Long Term Rating= BBB-
<b>Rating Explanation</b>	Moderate degree of safety and moderate credit risk.
<b>Date</b>	28.12.2017

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<b>Rating Agency Name</b>	CARE
<b>Rating</b>	Short Term Rating= A3
<b>Rating Explanation</b>	Moderate degree of safety and higher credit risk.
<b>Date</b>	28.12.2017

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 21.11.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY (GENERAL DETAILS)**

<b>Name :</b>	Mr. Pankaj Sharma
<b>Designation :</b>	Accountant
<b>Contact No.:</b>	91-22-26200620
<b>Date :</b>	19.11.2018

**LOCATIONS**

<b>Registered Office :</b>	10, Kewal Kunj, 2 <sup>nd</sup> Floor, Gulmohar Cross Road No. 12, JVPD Scheme, Vile Parle (West), Mumbai – 400049, Maharashtra, India
<b>Tel. No.:</b>	91-22-26200620 / 26238518
<b>Fax No.:</b>	91-22-26238350
<b>E-Mail :</b>	<a href="mailto:rhplyarn@radhikarayon.com">rhplyarn@radhikarayon.com</a> <a href="mailto:daman_gana@yahoo.com">daman_gana@yahoo.com</a>
<b>Website :</b>	<a href="http://www.radhikarayon.com">www.radhikarayon.com</a>
<b>Location :</b>	Owned
<b>Locality :</b>	Commercial
<b>Factory :</b>	Survey No.270/A, Near Panchal Industrial Estate, Jalaram, Temple Road, Bhimpore, Nani Daman – 396210, Daman and Diu, India

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Tel. No.:	91-260-2242764
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**DIRECTORS**

**AS ON 31.03.2018**

<b>Name :</b>	Mr. Gwal Das Mundra
<b>Designation :</b>	Director
<b>Address :</b>	4B, Dilrag, N. S. Road No. 9, JVPD Scheme, Vile Parle (West), Mumbai – 400049, Maharashtra, India
<b>Date of Birth/Age :</b>	10.04.1956
<b>Date of Appointment :</b>	29.10.1991
<b>DIN No.:</b>	00486422
<b>Name :</b>	Mr. Rajkishore Sukhdeo Mundra
<b>Designation :</b>	Director
<b>Address :</b>	10, Kewal Kunj, 2nd Floor, Gulmohar X Lane-12, JVPD Scheme, Vile Parle (West), Mumbai – 400049, Maharashtra, India
<b>Date of Birth/Age :</b>	22.11.1954
<b>Date of Appointment :</b>	29.10.1991
<b>DIN No.:</b>	01584887
<b>Name :</b>	Mr. Sukhdeo Lal Mundra
<b>Designation :</b>	Director
<b>Address :</b>	10, Kewal Kunj, 2 <sup>nd</sup> Floor, Gulmohar X Lane-12, JVPD Scheme, Vile Parle (West), Mumbai – 400049, Maharashtra, India
<b>Date of Birth/Age :</b>	20.02.1930
<b>Date of Appointment :</b>	29.10.1991
<b>DIN No.:</b>	01584908

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Pankaj Sharma
<b>Designation :</b>	Accountant

**MAJOR SHAREHOLDERS**

**AS ON 31.03.2017**

<b>Names of Shareholders (Equity Shares)</b>	<b>No. of Shares</b>
Rajkishore Mundra	10100
Sukhdeolal Mundra	2500

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Kamladevi Maheshwari	55000
Gwaldas Mundra	2600
Gwalds Mundra (HUF)	15000
Rajkishore Mundra (HUF)	12000
Laxminarayan Holding Private Limited, India	97000
Jethamal Lachninarayan (HUF)	20000
Prabha Mundra	15000
Radhika Mundra	15000
Supriya Mundra	15000
Rituraj Holding Private Limited, India	50000
Suman Sales Services Private Limited, India	20000
Nidhi Multi Commodities Private Limited, India	20000
<b>Total</b>	<b>349200</b>

<b>Names of Shareholders (Preference Shares)</b>	<b>No. of Shares</b>
Salasar Multi Commodities Private Limited, India	250000
Suman Sales Services Private Limited, India	800000
Nidhi Multi Commodities Private Limited, India	500000
Aditi Multi Commodities Private Limited, India	250000
<b>Total</b>	<b>1800000</b>

**Equity Share Break up (Percentage of Total Equity)**

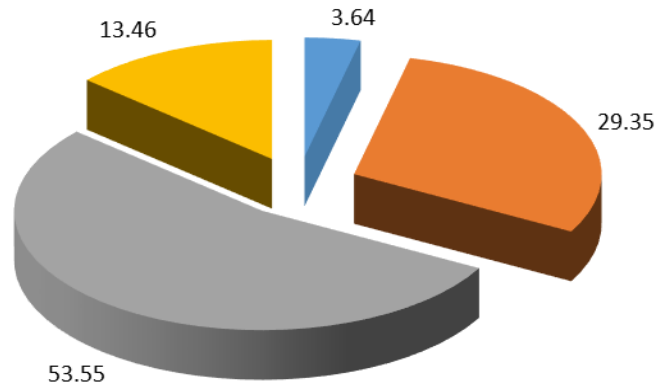
**AS ON 30.09.2017**

<b>Category</b>	<b>Percentage</b>
Promoters [Individual/Hindu Undivided Family (Indian)]	3.64
Public/Other than promoters [Individual/Hindu Undivided Family (Indian)]	29.35
Public/Other than promoters [Body corporate]	53.55
Public/Other than promoters [Others (HUF)]	13.46
<b>Total</b>	<b>100.00</b>

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### Share holding pattern

- Promoters [Individual/Hindu Undivided Family (Indian)]
- Public/Other than promoters [Individual/Hindu Undivided Family (Indian)]
- Public/Other than promoters [Body corporate]
- Public/Other than promoters [Others (HUF)]



### BUSINESS DETAILS

<b>Line of Business :</b>	The company is engaged in manufacturer and sale of chenille yarns and fabric and job work. [Registered Activity]  Manufacturer and exporter of fabrics, yarns and importer of machinery spare parts. [Confirmed by management]	
<b>Products / Services :</b>	<b>Name and Description of main products / services</b>	<b>ITC Code</b>
	Yarn and Fabrics	55143012
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>		
<b>Products :</b>	<ul style="list-style-type: none"> <li>• Finished Goods</li> </ul>	
<b>Countries :</b>	<ul style="list-style-type: none"> <li>• Belgium</li> <li>• Portugal</li> <li>• Mexico</li> <li>• Muscat</li> </ul>	

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**LSR FAB PRIVATE LIMITED - 540274 MIRA**

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<b>Imports :</b>	
<b>Products :</b>	• Machinery Spare Parts
<b>Countries :</b>	• Germany • China • Iran
<b>Terms :</b>	
<b>Selling :</b>	Cash, Advance Payment and Credit (90 Days)
<b>Purchasing :</b>	Cash, Advance Payment and Credit (90 Days)

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark :</b>	--
<b>Customers :</b>	End Users	
	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
<b>Remark :</b>	--	
<b>No. of Employees :</b>	200 (Approximately)	
<b>Bankers :</b>	<b>Banker Name :</b>	State Bank of India
	<b>Branch :</b>	Vapi Commercial Branch, District: Valsad – 396195, Gujarat, India
	<b>Person Name (With Designation) :</b>	--
	<b>Contact Number :</b>	91-260-2400028 (Continuously Ringing)
	<b>Name of Account Holder :</b>	--
	<b>Account Number :</b>	--
	<b>Account Since (Date/Year of</b>	--

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	<b>Account Opening) :</b>		
	<b>Average Balance Maintained :</b>	--	
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--	
	<b>Account Operation :</b>	--	
	<b>Remark :</b>	--	
<b>Facilities :</b>	<b>SECURED LOANS</b>	<b>31.03.2017 INR In Million</b>	<b>31.03.2016 INR In Million</b>
	<b>LONG TERM BORROWINGS</b>		
	<b>Term Loan from Banks</b>		
	State Bank of India, Vapi 0531	0.000	7.582
	State Bank of India, Vapi 2686	7.889	14.407
	State Bank of India, Vapi 7326	5.111	10.829
	State Bank of India, Vapi 9029	3.722	5.890
	Bajaj Finance	42.419	39.046
	State Bank of India, Vapi 3827	8.766	16.918
	State Bank of India, Vapi 0920	16.900	0.000
	State Bank of India, Vapi 7772	22.172	0.000
	<b>Vehicle Loans</b>		
	SBI Car Loan 6532	0.360	0.528
	SBI Car Loan 4022	0.467	0.605
	SBI Car Loan 6472	5.126	0.000
	<b>SHORT TERM BORROWINGS</b>		
	<b>Working Capital Facility</b>		
	State Bank of India, Vapi	85.333	64.429
	State Bank of India, 7362	9.470	11.873
	SBI Post Shipment LC	0.000	8.736
	SBI PCFC Pre-Shipments	7.095	0.000
	<b>Total</b>	<b>214.830</b>	<b>180.843</b>

<b>Auditors :</b>	
<b>Name :</b>	G.B. Laddha and Company LLP Chartered Accountants
<b>Address :</b>	1-2, Second Floor, Sahara Market, Silvassa Road, Vapi – 396191, Gujarat, India
<b>Mobile No.:</b>	91-8347744411 / 422 / 433
<b>Fax No.:</b>	91-260-2425966
<b>E-Mail :</b>	<a href="mailto:audit@gbldaddha.com">audit@gbldaddha.com</a>
<b>Website :</b>	<a href="http://www.gbldaddha.com">www.gbldaddha.com</a>
<b>PAN No.:</b>	AAEFG2280N
<b>Membership No.:</b>	108558
<b>Memberships :</b>	Not Available

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<b>Collaborators :</b>	Not Available
<b>Enterprises on which key management personnel and their relatives have significant influence :</b>	<ul style="list-style-type: none"> <li>• Rituraj Holdings Private Limited</li> <li>• Avni Yarns Private Limited</li> </ul>

**CAPITAL STRUCTURE**

**AS ON 30.09.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
350000	Equity Shares	INR 10/- each	INR 3.500 Million
2000000	Preference Shares	INR 10/- each	INR 20.000 Million
	<b>Total</b>		<b>INR 23.500 Million</b>

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
349200	Equity Shares	INR 10/- each	INR 3.492 Million
1800000	Preference Shares	INR 10/- each	INR 18.000 Million
	<b>Total</b>		<b>INR 21.492 Million</b>

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	21.492	21.492	21.492
(b) Reserves & Surplus	236.127	178.300	99.450
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>257.619</b>	<b>199.792</b>	<b>120.942</b>
(3) Non-Current Liabilities			
(a) Long-term borrowings	167.687	139.160	144.839
(b) Deferred tax liabilities (Net)	0.021	0.656	1.943
(c) Other long term liabilities	0.000	0.000	0.000
(d) Long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>167.708</b>	<b>139.816</b>	<b>146.782</b>
(4) Current Liabilities			
(a) Short term borrowings	101.898	85.038	60.776
(b) Trade payables	50.171	21.761	22.841
(c) Other current liabilities	62.525	44.607	46.128
(d) Short-term provisions	27.600	45.427	22.919
<b>Total Current Liabilities (4)</b>	<b>242.194</b>	<b>196.833</b>	<b>152.664</b>
<b>TOTAL</b>	<b>667.521</b>	<b>536.441</b>	<b>420.388</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	342.766	259.820	233.291
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	5.372	1.078	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	2.638	2.638	2.718
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	9.554	9.225	5.909
<b>Total Non-Current Assets</b>	<b>360.330</b>	<b>272.761</b>	<b>241.918</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	57.497	26.648	17.219
(c) Trade receivables	196.538	160.935	127.441
(d) Cash and cash equivalents	0.795	3.914	2.597
(e) Short-term loans and advances	52.361	72.183	30.989
(f) Other current assets	0.000	0.000	0.224
<b>Total Current Assets</b>	<b>307.191</b>	<b>263.680</b>	<b>178.470</b>
<b>TOTAL</b>	<b>667.521</b>	<b>536.441</b>	<b>420.388</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	<b>SALES</b>			
	Income	874.197	800.544	710.731
	Other Income	10.353	11.840	6.986
	<b>TOTAL</b>	<b>884.550</b>	<b>812.384</b>	<b>717.717</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	509.860	431.815	424.537
	Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(3.988)	(9.263)	(7.276)
	Employee Benefits Expenses	67.380	61.918	50.953
	Other Expenses	154.399	139.022	115.580
	<b>TOTAL</b>	<b>727.651</b>	<b>623.492</b>	<b>583.794</b>
	<b>PROFIT/(LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>156.899</b>	<b>188.892</b>	<b>133.923</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>32.270</b>	<b>29.886</b>	<b>29.626</b>
	<b>PROFIT/(LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>124.629</b>	<b>159.006</b>	<b>104.297</b>
<b>Less</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>39.746</b>	<b>36.015</b>	<b>37.726</b>
	<b>PROFIT/(LOSS) BEFORE TAX</b>	<b>84.883</b>	<b>122.991</b>	<b>66.571</b>
<b>Less</b>	<b>TAX</b>	<b>27.056</b>	<b>44.141</b>	<b>22.146</b>
	<b>PROFIT/(LOSS) AFTER TAX</b>	<b>57.827</b>	<b>78.850</b>	<b>44.425</b>
	<b>EARNINGS IN FOREIGN CURRENCY</b>			
	Earnings in foreign currency	166.120	131.170	69.533

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	<b>TOTAL EARNINGS</b>	<b>166.120</b>	<b>131.170</b>	<b>69.533</b>
	<b>IMPORTS</b>			
	Raw Materials	3.746	1.774	1.774
	Stores & Spares	5.800	7.513	7.513
	Capital Items	58.308	27.865	27.865
	<b>TOTAL IMPORTS</b>	<b>67.854</b>	<b>37.152</b>	<b>37.152</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>165.60</b>	<b>225.80</b>	<b>127.22</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	51.241	35.220	30.711
Cash generated from operations	123.228	111.941	57.582
Cash flow from operating activities	95.438	75.094	31.377

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	82.06	73.38	65.45
Account Receivables Turnover (Income / Sundry Debtors)	4.45	4.97	5.58
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	35.92	18.39	19.64
Inventory Turnover (Operating Income / Inventories)	2.73	7.09	7.78
Asset Turnover (Operating Income / Net Fixed Assets)	0.45	0.72	0.57

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.69	0.69	0.78

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Debt Equity Ratio (Total Liability / Networth)	1.25	1.30	1.95
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.94	0.99	1.26
Fixed Assets to Networth (Net Fixed Assets / Networth)	1.35	1.31	1.93
Interest Coverage Ratio (PBIT / Financial Charges)	4.86	6.32	4.52

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
PAT to Sales ((PAT / Sales) * 100)	%	6.61	9.85	6.25
Return on Total Assets ((PAT / Total Assets) * 100)	%	8.66	14.70	10.57
Return on Investment (ROI) ((PAT / Networth) * 100)	%	22.45	39.47	36.73

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.27	1.34	1.17
Quick Ratio ((Current Assets - Inventories) / Current Liabilities)		1.03	1.20	1.06
G-Score Ratio Financial (Networth / Total Assets)		0.39	0.37	0.29
G-Score Ratio Debt (Debts / Equity Capital)		14.93	12.07	11.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.27	1.34	1.17

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

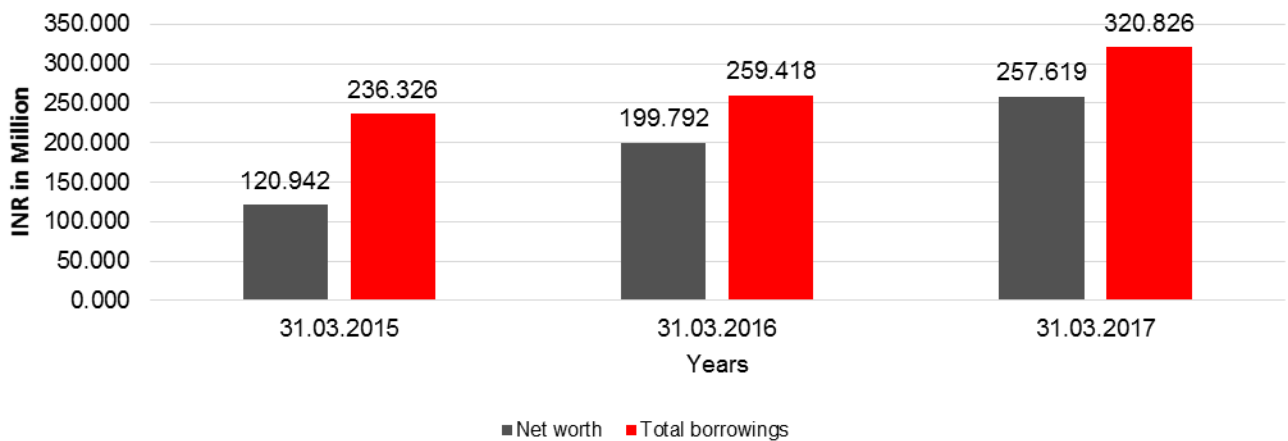
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**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	21.492	21.492	21.492
Reserves & Surplus	99.450	178.300	236.127
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>120.942</b>	<b>199.792</b>	<b>257.619</b>
Long Term borrowings	144.839	139.160	167.687
Short Term borrowings	60.776	85.038	101.898
Current maturities of long term debt	30.711	35.220	51.241
<b>Total borrowings</b>	<b>236.326</b>	<b>259.418</b>	<b>320.826</b>
<b>Debt/Equity ratio</b>	<b>1.954</b>	<b>1.298</b>	<b>1.245</b>

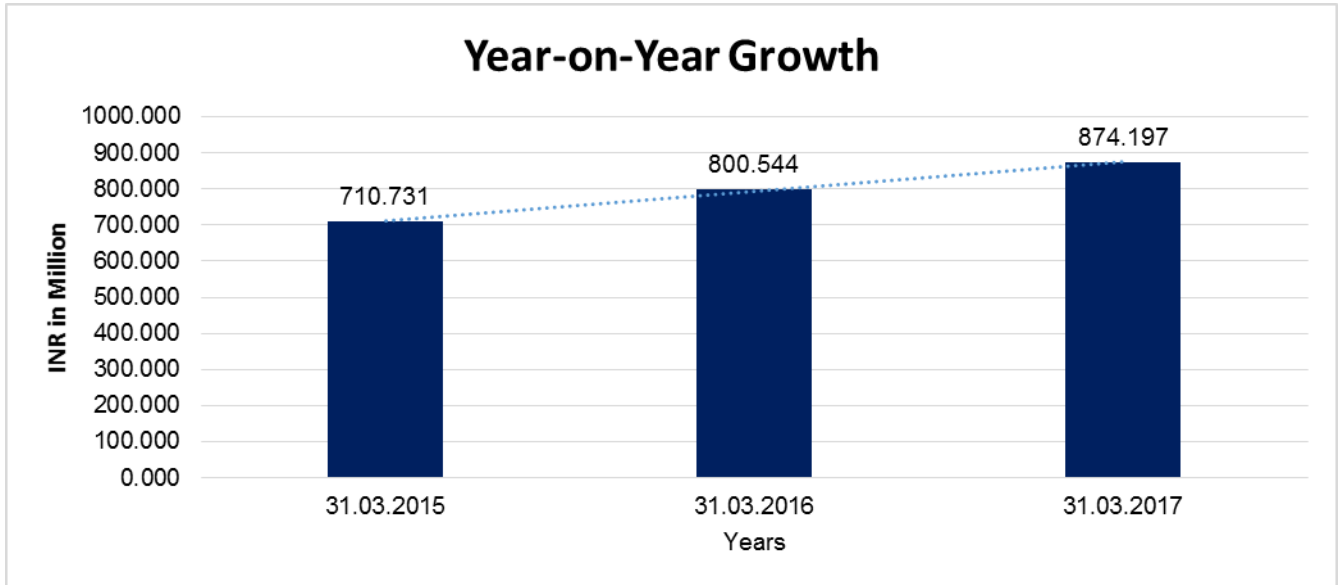
**Debt to Equity**



**YEAR-ON-YEAR GROWTH**

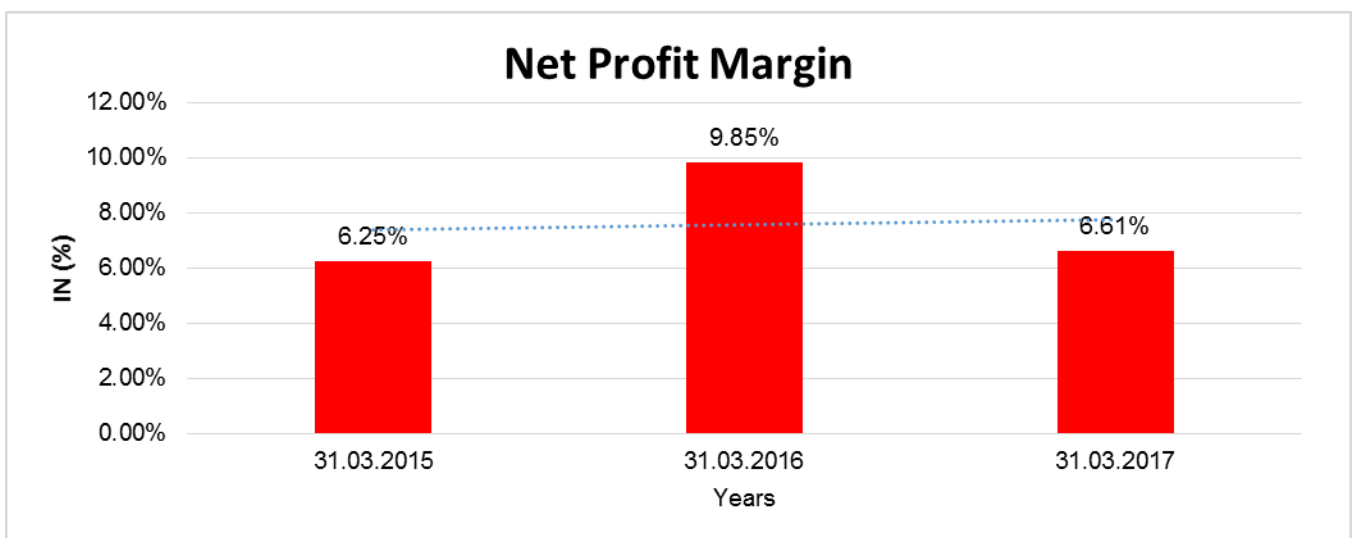
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	710.731	800.544	874.197
		<b>12.637</b>	<b>9.200</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	710.731	800.544	874.197
Profit/(Loss)	44.425	78.850	57.827
	<b>6.25%</b>	<b>9.85%</b>	<b>6.61%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

**CORPORATE INFORMATION:**

The company is private limited company incorporated under the provision of companies act, 1956. The company is engaged in manufacture of chenille yarns and fabric and job work.

**STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK:**

The company has made a profit of INR 57.827 million during the financial year.

**UNSECURED LOANS:**

PARTICULARS	31.03.2017 INR In Million	31.03.2016 INR In Million
<b>LONG TERM BORROWINGS</b>		
From Directors	54.755	43.355
<b>Total</b>	<b>54.755</b>	<b>43.355</b>

**INDEX OF CHARGES:**

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G5228 9337	100120 252	STANDARD CHARTERED BANK	24/08/2 017	-	-	54800000.0	1ST FLOOR, 270 D N ROAD FORT MUMBAI MH400001IN
2	G8326 5777	102864 02	STATE BANK OF INDIA	08/04/2 011	27/02/2 018	-	319800000.0	PLOT NO. 135, VIA HOUSE, GIDC CHAR RASTA, VAPI, KILLA PARDI, VALSAD, GUJARAT VAPI GJ396195IN
3	G5477 3585	105255 65	BAJAJ FINANCE LIMITED	18/10/2 014	-	12/09/2 017	50050000.0	AKURDI PUNE MUMBAI PUNE ROAD PUNE MH411035IN

**FIXED ASSETS:**

- Factory Land
  - Factory Building
  - Office Building
  - Furniture and Fixtures
  - Electrical Installation
  - Weighing Scale
  - Plant and Machinery
  - Office Equipment
  - Telephone
  - Vehicle
  - Bus
  - Computer
- 

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 71.90
UK Pound	1	INR 92.20
Euro	1	INR 81.94

**INFORMATION DETAILS**

Information Gathered by :	NGL
Analysis Done by :	VVK
Report Prepared by :	NKT

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	YES
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)