

## MIRA INFORM REPORT

<b>Report No. :</b>	540083
<b>Report Date :</b>	19.11.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	MARK AL CHEMICAL DE MEXICO SA DE CV
<b>Registered Office :</b>	Sur 99-A 706, Popular, 09060 Ciudad De México, CDMX
<b>Country :</b>	Mexico
<b>Year of Establishment :</b>	1999
<b>Legal Form :</b>	Sociedad Anonima De Capital Variable
<b>Line of Business :</b>	Subject is a Mexican company dedicated to distribute, market and manufacture chemical and natural products for the food, pharmaceutical and cosmetic industries. Wholesale trade of chemicals for the pharmaceutical industry and for other industrial use.
<b>No. of Employees :</b>	20

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Slow but Correct
<b>Litigation :</b>	Clear

### NOTES:

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Any query related to this report can be made on e-mail: while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Mexico	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**MEXICO - ECONOMIC OVERVIEW**

Mexico's \$2.4 trillion economy – 11th largest in the world - has become increasingly oriented toward manufacturing since the North American Free Trade Agreement (NAFTA) entered into force in 1994. Per capita income is roughly one-third that of the US; income distribution remains highly unequal.

Mexico has become the US' second-largest export market and third-largest source of imports. In 2017, two-way trade in goods and services exceeded \$623 billion. Mexico has free trade agreements with 46 countries, putting more than 90% of its trade under free trade agreements. In 2012, Mexico formed the Pacific Alliance with Peru, Colombia, and Chile.

Mexico's current government, led by President Enrique PENA NIETO, has emphasized economic reforms, passing and implementing sweeping energy, financial, fiscal, and telecommunications reform legislation, among others, with the long-term aim to improve competitiveness and economic growth across the Mexican economy. Since 2015, Mexico has held public auctions of oil and gas exploration and development rights and for long-term electric power generation contracts. Mexico has also issued permits for private sector import, distribution, and retail sales of refined petroleum products in an effort to attract private investment into the energy sector and boost production.

Since 2013, Mexico's economic growth has averaged 2% annually, falling short of private-sector expectations that President PENA NIETO's sweeping reforms would bolster economic prospects. Growth is predicted to remain below potential given falling oil production, weak oil prices, structural issues such as low productivity, high inequality, a large informal sector employing over half of the workforce, weak rule of law, and corruption. Mexico's economy remains vulnerable to uncertainty surrounding the future of NAFTA — because the United States is its top trading partner and the two countries share integrated supply chains — and to potential shifts in domestic policies following the inauguration of a new a president in December 2018.

Source : CIA

## **STATUTORY INFORMATION**

Legal Name	MARK AL CHEMICAL DE MEXICO SA DE CV
Trade Name	MARK AL CHEMICAL / MARK
ID	RFC
ID Details	MCM990225PT0
Creation Date	1999
Incorporation Date	1999
Legal Address	Sur 99-A 706, Popular, 09060 Ciudad de México, CDMX, México
Operative Address	Sur 99-A 706, Popular, 09060 Ciudad de México, CDMX, México
Telephone	55 5697 7401 / 55 5697 9761
Fax	55 5697 7401 / 55 5697 9761
Legal Form	SOCIEDAD ANONIMA DE CAPITAL VARIABLE
E-Mail	ventas@marc-chemical.com / contabilidad2@markalchemical.com
Registered In	MEXICO
Website	www.markalchemical.com
Contact	Paola Garcia Peña, Management
Staff	20 employees
Activity	Wholesale Trade Of Chemicals For The Pharmaceutical Industry And For Other Industrial Use

## **BANKS**

Name of Bank	Reported Amount
There are not informed banks	
Description	The company does not make its banking data public.

## **HISTORY**

History	The company was founded in 1999
Key Developments	NA
Parent Company	NA

## **PRINCIPAL ACTIVITY**

General Description	MARK AL CHEMICAL DE MEXICO SA DE CV is a Mexican company dedicated to distribute, market and manufacture chemical and natural products for the food, pharmaceutical and cosmetic industries.		
Service/Product Description	<b>PRODUCTS</b> Colorants Flavors Raw Materials Wholesale		
Sales	Wholesale		
Operations Area	National and International		
Imports From	India and China		
Export To	Colombia		
Employees	20 employees		
Payments With Suppliers	Slow but correct		
Brands			
Brand	Comments		
Sensient	NA		
Clients			
Name of Client	Country	Comments	
PHARMETIQUE SA	COLOMBIA	NA	
Comments	The company`s main clients include national companies, international companies and private customers.		
Suppliers			
Supplier Name	Country	Comments	
AJANTA CHEMICAL INDUSTRIES	INDIA	NA	
SYNTHITE INDUSTRIES LTD	INDIA	NA	
HANGZHOU YAYANG TECHNOLOGY CO., LTD.	CHINA	NA	
Comments	-		

## **LOCATION**

Headquarters	Sur 99-A 706, Popular, 09060 Ciudad de México, CDMX, México
Branches	No branches found
Industries	NA

## **GROUP STRUCTURE AND SUBDIARY COMPANIES**

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	This is a private company. The company does not disclose information on shareholders. Despite our long search, we could not confirm major holders.
Management	Paola Garcia Peña, Management Gerardo Suarez, Accounting Doris Ilithya Coronel Román, Development Manager Gricelda Martinez Cardenas, Area Manager Miriam Melo, Purchasing Victor Blancas, Purchasing Assistant Mariana Paola Ambriz Pérez, Quality Cesar Omar Gonzalez Martinez, Operations Manager Victor Arenas Soto, Sales Executive
Subsidiary Companies	NA
Related Companies	NA

## **FINANCIAL INFORMATION**

General Description	The company does not make its financial statements public. Despite our long search, we could not confirm financial figures for the subject.
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## **LEGAL FILINGS**

Lawsuits	No found
Trademarks	No records found
Patents Registered	No records found
Renewals	No records found

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OFAC Sanctions List Search

The company is not listed in the OFAC list.

## **SUMMARY**

Summary

Founded in 1999, MARK AL CHEMICAL DE MEXICO SA DE CV is a Mexican company dedicated to distribute, market and manufacture chemical and natural products for the food, pharmaceutical and cosmetic industries.

The company has approximately 20 employees.

The company imports from India and China, and exports to Colombia, operating within national and international markets.

This has been an ACTIVE company incorporated in MEXICO in 1999.

## **RISK INFORMATION**

Debts

Controlled

Payments

Slow but correct

Cash Flow

Normal

State

ACTIVE

## **INTERVIEW**

First Name

Maria

Position

Operator

Comments

The person contacted confirmed only name, website, telephone and activity, but refused to provide further information through the phone.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.80
UK Pound	1	INR 91.92
Euro	1	INR 81.46
MXN	1	INR 3.56

**Note:** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	NIY
Report Prepared by :	NIT

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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