

MIRA INFORM REPORT

Report No. :	541296
Report Date :	22.11.2018

IDENTIFICATION DETAILS

Name :	MULTI BIZ TRADING (L.L.C)
Registered Office :	Property owned by Sheikh Hashr Maktoum bin Jumaa Al Maktoum, Office No.: 107, Al Ras, Deira, PO Box: 251197, Dubai
Country :	United Arab Emirates
Financials (as on) :	31.03.2018
Date of Incorporation :	07.05.2007
Com. Reg. No.:	594973
Legal Form :	Limited Liability Company
Line of Business :	Trading as importers and wholesalers of agricultural commodities, such as pulses, oil seeds & edible oils, frozen poultry & meats, dairy products, animal feed raw materials, spices, staples, dried fruits, all kinds of jute products, packaging materials and special crops.
No. of Employees :	16

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

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NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
United Arab Emirates	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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UNITED ARAB EMIRATES - ECONOMIC OVERVIEW

The UAE has an open economy with a high per capita income and a sizable annual trade surplus. Successful efforts at economic diversification have reduced the portion of GDP from the oil and gas sector to 30%.

Since the discovery of oil in the UAE nearly 60 years ago, the country has undergone a profound transformation from an impoverished region of small desert principalities to a modern state with a high standard of living. The government has increased spending on job creation and infrastructure expansion and is opening up utilities to greater private sector involvement. The country's free trade zones - offering 100% foreign ownership and zero taxes - are helping to attract foreign investors.

The global financial crisis of 2008-09, tight international credit, and deflated asset prices constricted the economy in 2009. UAE authorities tried to blunt the crisis by increasing spending and boosting liquidity in the banking sector. The crisis hit Dubai hardest, as it was heavily exposed to depressed real estate prices. Dubai lacked sufficient cash to meet its debt obligations, prompting global concern about its solvency and ultimately a \$20 billion bailout from the UAE Central Bank and Abu Dhabi Government that was refinanced in March 2014.

The UAE's dependence on oil is a significant long-term challenge, although the UAE is one of the most diversified countries in the Gulf Cooperation Council. Low oil prices have prompted the UAE to cut expenditures, including on some social programs, but the UAE has sufficient assets in its sovereign investment funds to cover its deficits. The government reduced fuel subsidies in August 2015, and introduced excise taxes (50% on sweetened carbonated beverages and 100% on energy drinks and tobacco) in October 2017. A five-percent value-added tax was introduced in January 2018. The UAE's strategic plan for the next few years focuses on economic diversification, promoting the UAE as a global trade and tourism hub, developing industry, and creating more job opportunities for nationals through improved education and increased private sector employment.

Source : CIA

BRIEF SUMMARY

COMPANY NAME	MULTI BIZ TRADING (L.L.C)			
ADDRESS	Building	Area	Town	PO Box
	Standard Chartered Bank Bldg.,	Al Ras Area	Dubai	251197
	Office No. 107			Dubai
TEL/FAX	Verified Phones: (+971 4) 236 9559 / Fax: (+971 4) 236 9551			
EMAIL/WEBSITE	Email: mbtdxb@eim.ae / multiuae@eim.ae / multibiztrading@hotmail.com / Website: www.multibizdubai.com			
ACTIVITY	NACE 4611 - Agents involved in the sale of agricultural raw materials, live animals, textile raw materials and semi-finished goods; NACE 4617 - Agents involved in the sale of food, beverages and tobacco;			
PRINCIPAL	Saleem Althaf Kasim		Workforce	
	Managing Director		16	
LEGAL INFO	Date Of Est.	Reg. No.	Legal Form	Status
	07/05/2007	594973	LLC	Active
CAPITAL	CURRENCY	AMOUNT		
	AED	300,000		

IDENTIFICATION

CO. NAME	MULTI BIZ TRADING (L.L.C)		
ENQUIRED NAME	MULTIBIZ TRADING LLC		
BUILDING	Standard Chartered Bank Bldg., Office No. 107		
AREA	Al Ras Area		
POSTAL ADDRESS	251197 Dubai		
TOWN	Dubai		
COUNTRY	United Arab Emirates		
TELEPHONE	(+971 4) 236 9559 / Mobile (+971 50) 353 8623		
FAX	(+971 4) 236 9551		
VERIFIED EMAIL	mbtdxb@eim.ae / multiuae@eim.ae / multibiztrading@hotmail.com		
WEBSITE	www.multibizdubai.com		
BUSINESS HOURS	DAYS	OFFICE HOURS	BREAK TIME
	Sun-Thu	08:30-19:00	13:00-15:00
REGISTERED ADDRESS	Property owned by Sheikh Hashr Maktoum bin Jumaa Al Maktoum, Office No.: 107, Al Ras, Deira PO Box: 251197 Dubai United Arab Emirates		

SENIOR PERSONNEL

MANAGEMENT	NAME	POSITION
	Saleem Althaf Kasim	Managing Director
	Zeeshan Ali	Accounts Manager
WORKFORCE	NO. OF EMPLOYEES	PERIOD
	16	11.2018

FINANCIAL SUMMARY

TURNOVER	31/03/2018	31/03/2017
	AED 121,000,000	AED 89,000,000
NET PROFIT / (LOSS)	Not given but stated to be profitable	
TURNOVER (PROJECTED)	AED 180,000,000 - 2019	
STOCK/INVENTORIES	AED 5,000,000 as of November 2018	
FISCAL YEAR-END	31 March.	

LEGAL STATUS

INCORPORATION	07/05/2007	
REGISTRATION NO.	LICENSE NUMBER	ISSUED BY
	Trade License No.: 594973 (expiry date: 06/05/2019)	Dubai Department of Economic Development
OTHER REGISTRATION NO.	CBLS No.: 10839485	
AUTHORISED CAPITAL	AMOUNT	CURRENCY
	300,000	AED
PAID-UP CAPITAL	AMOUNT	CURRENCY
	300,000	AED
BUSINESS HISTORY	The Company was incorporated in Dubai on 7 May 2007, however its origins of business activities can be traced back to 1995.	
LEGAL FORM	Limited Liability Company	
STATUS	Active	
SHAREHOLDERS	NAME	PERCENTAGE
	1. Saleem Althaf Kasim Nationality: Indian	49.00%
	2. Abdul Hakim * Nationality: Emirati	51.00%

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* The local sponsor, according to UAE laws must hold a minimum of 51% of the capital, however, in practice and unofficially the sponsor gets a fixed annual percentage of the profit and a sponsorship fee without any investment in the company.

OPERATION

BANKERS

1. Abu Dhabi Commercial Bank (ADCB)
Al Rigga Road
PO Box 5550
Dubai
Telephone: (+971 4) 222 8141
Fax : (+971 4) 227 9632

2. Habib Bank AG Zurich
Al Nasser Square
P.O. Box : 3306
Dubai
Telephone: (+971 4) 260 7999
Fax : (+971 4) 228 4211

3. RAK Bank (National Bank Of Ras Al Khaimah)
King Faisal Road
PO Box 41010
Dubai
Telephone: (+971 4) 574 6888
Fax : (+971 4) 574 6363

ACTIVITY CODE (NACE)

4611 - Agents involved in the sale of agricultural raw materials, live animals, textile raw materials and semi-finished goods; 4617 - Agents involved in the sale of food, beverages and tobacco;

LINE OF BUSINESS

Trading as importers and wholesalers of agricultural commodities, such as pulses, oil seeds & edible oils, frozen poultry & meats, dairy products, animal feed raw materials, spices, staples, dried fruits, all kinds of jute products, packaging materials and special crops.

IMPORT FROM

Worldwide, mainly from India, USA, Canada, Argentina, China, Thailand, Vietnam, Pakistan, Sri Lanka, Burma, Ethiopia, Uganda and Madagascar.

EXPORT TO FACILITIES

mainly to India, Pakistan, Jordan, Turkey and African countries.

Premises comprising administrative offices located at the heading address.

RELATED COMPANIES

Associate

ARCHWAY GENERAL TRADING LLC

Dubai
United Arab Emirates
Phone: (+971 4) 234 5667
Fax : (+971 4) 234 5660
Est. : 28/05/2006
Trade License No.: 581899

PAYMENT

CREDIT OPINION

We consider it is acceptable to deal with subject.

SPECIAL REMARKS

INTERVIEWED COMMENTS

Zeeshan Ali (Accounts Manager).
You enquired on: MULTIBIZ TRADING LLC. Please note that subject's
correct registered name is as per heading.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.33
UK Pound	1	INR 91.72
Euro	1	INR 81.69
UAE Dh	1	INR 19.36

Note: Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	NIT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)