

## MIRA INFORM REPORT

Report No. :	539131
Report Date :	19.11.2018

### IDENTIFICATION DETAILS

Name :	NB DAIRY & CONSUMER PRODUCTS LIMITED
Registered Office :	Rahman Building (1 <sup>st</sup> & 2 <sup>nd</sup> Floor), 253/A, Khatungonj, Chittagong-4000
Country :	Bangladesh
Financials (as on) :	30.06.2018
Date of Incorporation :	12.01.2017
Com. Reg. No.:	CH-11985
Legal Form :	Private Company
Line of Business :	Manufacturer, Distributor, Cuttiation, Dairy Farming and Importer of Agricultural Commodities, Mask Products, Fish, Feed & Tea.
No. of Employees :	105

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Relatively New Business
Payment Behaviour :	Slow but Correct
Litigation :	Clear

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**NOTES:**

Any query related to this report can be made on e-mail: while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Bangladesh	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**BANGLADESH - ECONOMIC OVERVIEW**

Bangladesh's economy has grown roughly 6% per year since 2005 despite prolonged periods of political instability, poor infrastructure, endemic corruption, insufficient power supplies, and slow implementation of economic reforms. Although more than half of GDP is generated through the services sector, almost half of Bangladeshis are employed in the agriculture sector, with rice as the single-most-important product.

Garments, the backbone of Bangladesh's industrial sector, accounted for more than 80% of total exports in FY 2016-17. The industrial sector continues to grow, despite the need for improvements in factory safety conditions. Steady export growth in the garment sector, combined with \$13 billion in remittances from overseas Bangladeshis, contributed to Bangladesh's rising foreign exchange reserves in FY 2016-17.

The recent influx of over 700,000 additional refugees from Burma will place pressure on the Bangladeshi government's budget and the country's rice supplies, which declined in 2017 in part because of record flooding. Recent improvements to energy infrastructure, including the start of liquefied natural gas imports in 2018, represent a major step forward in resolving a key growth bottleneck.

Source : CIA

## **COMPANY NAME AND ADDRESS**

**NB DAIRY & CONSUMER PRODUCTS LIMITED**

## **EXECUTIVE SUMMARY**

### **IDENTIFICATION DETAILS**

**Correct company Name** : **NB Dairy & Consumer Products Limited**  
**Head Office** : Rahman Building (1<sup>st</sup> & 2<sup>nd</sup> Floor), 253/A, Khatungonj,  
Chittagong-4000, Bangladesh.  
**Tel No** : 88-031-2863113  
**Fax No** : 88-031-610311  
**E-mail** : noorbrothersctg@gmail.com, commercial@nbgrou-bd.com  
**Website** : www.nbgrou-bd.com  
**Date/ Year of** : 12.01.2017  
**Incorporation**  
**Incorporation No.** : CH-11985  
**Legal Form (General)** :  Public Listed Co  Public (but not listed)  Private Co  State-owned  
Co  
 Sole Proprietorships  Partnership  Not Registered  
 others (please specify) \_\_\_\_\_  
**Legal form (Specific)** :  LTD  CORP  INC  CO  
 others (please specify) \_\_\_\_\_  
**Issuing Authority** :  Registrar of Joint Stock Companies & Firms  City Corporation  
 Municipal Administration  Union Council

## **OTHER REGISTRY & CERTIFICATION DETAILS**

**Value Added Tax(VAT) No** : 000034004 **Date of Registration** : N/A  
**Issuing Authority** : National Board of Revenue

**Import Registration Certificate No** : Ba-174098 **Date of Registration** :  
**Issuing Authority** : Chief Controller of Import & Export (CCIE)

## **FINANCIALS- SUMMARY**

<b>Year</b>	<b>Turnover/ Sales</b>	<b>Assets</b>	<b>Income/ (Loss)</b>
30 <sup>th</sup> June, 2018	BDT 137 Million	BDT 14.30 Million	BDT 3.80 Million

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## **FULLCHECK REPORT DETAILS**

### **Information Parted By**

**Name** : Mr. Debasis Mojumdar  
**Designation** : Manager (Accounts & Finance)  
**Contract No** : 88-01984499821

### **Locations Details**

**Operating Address** : Rahman Building (1st & 2nd Floor), 253/A, Khatungonj, Chittagong-4000, Bangladesh.  
**Tel No** : 88-031-2863113  
**Fax No** : 88-031-610311  
**E-mail** : noorbrothersctg@gmail.com, commercial@nbgrou-bd.com  
**Website** : www.nbgrou-bd.com

**Location** : Owned Rented  Leased Area 2400 Sq. ft.

**Type of Office** : Commercial Office Bldg.  Semi-commercial office Bldg.  
: Retail shop Industrial Park  
Business Center Home Office  
Residential Bldg.

### **Factory Address:**

**Address** : 657, Nachariya Madrasha Road, A K Khan, Uttar Pahartoli, Chittagong Sadar, Chittagong-4202, Bangladesh.  
**Tel No** : Nil  
**Fax No** : Nil

### **Branch Address:**

**Address** : Nil  
**Tel No** : Nil  
**Fax No** : Nil

### **Employee:**

**No. of Employees** In Office : 5 In Factory : 100  
In Branch : Nil **Total** : 105

### **Details:**

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## **OWNERSHIP/SHAREHOLDERS**

<b>Names of Shareholders</b>	<b>No. of Share</b>	<b>Country</b>
Mr. Md. Mohiuddin	7500	Bangladesh.
Mr. Md. Sayed Noor	13000	Bangladesh.
Mr. Mohammad Amin	3500	Bangladesh.
Mr. Md. Nizam Uddin	6000	Bangladesh.

## **DIRECTORS**

1.

**Name** : Mr. Md. Mohiuddin  
**Designation** : Chairman  
**Nationality** : Bangladeshi.  
**Email address** : N/A  
**Address** : 253/A Rahman Building, Khatungonj, Chittagong, Bangladesh  
**TIN** : 550210377537

2.

**Name** : Mr. Md. Sayed Noor  
**Designation** : Managing Director  
**Nationality** : Bangladeshi.  
**Email address** : N/A  
**Address** : 253/A Rahman Building, Khatungonj, Chittagong, Bangladesh  
**TIN** : 561524273119

3.

**Name** : Mr. Mohammad Amin  
**Designation** : Director  
**Nationality** : Bangladeshi.  
**Email address** : N/A  
**Other details** : 253/A Rahman Building, Khatungonj, Chittagong, Bangladesh  
**TIN** : 820556846764

4.

**Name** : Mr. Md. Nizam Uddin  
**Designation** : Director  
**Nationality** : Bangladeshi.  
**Email address** : nazim3033@gmail.com  
**Tel** : 88-01863348134  
**Address** : 253/A Rahman Building, Khatungonj, Chittagong, Bangladesh  
**TIN** : 871614651824

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## **MANAGEMENT**

**Name** : Mr. Md. Sayed Noor  
**Job Description** : Managing Director  
**Nationality** : Bangladeshi.  
**Email address** : N/A  
**Other details** : 88-01841385109

**Name** : Mr. Monjurul Alam Khokon  
**Job Description** : General Manager (Operation)  
**Nationality** : Bangladeshi.  
**Email address** : N/A  
**Other details** : N/A

**Name** : Mr. Debasis Mojumdar  
**Job Description** : Manager (Accounts & Finance)  
**Nationality** : Bangladeshi.  
**Email address** : commercial@nbgroun-bd.com  
**Other details** : 88-01984499821

## **BUSINESS OPERATIONS**

**Nature of Activity** : Manufacturer ✓ Nursery ✓ Dealer Distributor ✓  
Cuttiation ✓ Importer ✓ Dairy Farming ✓

### **Range of Products:**

**Products** : Agricultural Commodities, Mask Products, Fish, Feed & Tea  
**Production Capacity** : N/A  
**Last Year Production** : N/A  
**Import Products** : N/A  
**Export Products** : N/A

### **Trading Terms:**

**Purchasing Terms:** L/C ✓ Cash Others  
Credit : 30 days 60 days ✓ 90 days days

**Selling Terms** : L/C Cash ✓ Others

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Majuma Traders  
Noor & Brothers  
Noor Dairy Foods Processing  
Noor Brothers & Trading Ltd.

## **BANKING**

**Bank Name** : Islami Bank Bangladesh Ltd.  
**Bank Address** : Khatunganj Branch  
Azim Market, 82, Khatunganj, Chittagong- 4000, Bangladesh  
Tel: 88-031-620744, 634323  
Fax: 88-031-622748

## **ADVERSE DATA MONITORING**

**Dishonored Checks** : No Record Found  
**Debt** : No Record Found  
**Litigation** : Clear  
**Performance Defaults** : No Record Found  
**Adverse Coverage/History** : No Record Found  
**Local Adverse** :  
**Media Filing** :

## **SITE VISIT COMMENTARY**

Our representative visited the subject company Head Office which is situated at Rahman Building (1st & 2nd Floor), 253/A, Khatunganj, Chittagong-4000, Bangladesh. It Is Commercial Office Area.

## **GENERAL COMMENTS**

SC is considered medium-sized in its line with fairly stable financial conditions.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.80
UK Pound	1	INR 91.92
Euro	1	INR 81.46
BDT	1	INR 0.87

**Note:** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	VIV
Report Prepared by :	NIT

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)