

MIRA INFORM REPORT

Report No. :	539692
Report Date :	21.11.2018

IDENTIFICATION DETAILS

Name :	NOBLE OIL AND ENERGY (PTY) LTD
Registered Office :	18 Borgen-Circle La-Mercy Tongaat, Kwa-Zulu Natal South Africa 4405
Country :	South Africa
Date of Incorporation :	03.03.2015
Com. Reg. No.:	2015/052582/07
Legal Form :	Private Company
Line of Business :	The subject are involved in the supply of petroleum products, such as: Petrol, diesel, and jet fuel.
No. of Employees :	23

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	C
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Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

Status :	Recently Commenced in Business Operation
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
South Africa	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

SOUTH AFRICA - ECONOMIC OVERVIEW

South Africa is a middle-income emerging market with an abundant supply of natural resources; well-developed financial, legal, communications, energy, and transport sectors; and a stock exchange that is Africa's largest and among the top 20 in the world.

Economic growth has decelerated in recent years, slowing to an estimated 0.7% in 2017. Unemployment, poverty, and inequality - among the highest in the world - remain a challenge. Official unemployment is roughly 27% of the workforce, and runs significantly higher among black youth. Even though the country's modern infrastructure supports a relatively efficient distribution of goods to major urban centers throughout the region, unstable electricity supplies retard growth. Eskom, the state-run power company, is building three new power stations and is installing new power demand management programs to improve power grid reliability but has been plagued with accusations of mismanagement and corruption and faces an increasingly high debt burden.

South Africa's economic policy has focused on controlling inflation while empowering a broader economic base; however, the country faces structural constraints that also limit economic growth, such as skills shortages, declining global competitiveness, and frequent work stoppages due to strike action. The government faces growing pressure from urban constituencies to improve the delivery of basic services to low-income areas, to increase job growth, and to provide university level-education at affordable prices. Political infighting among South Africa's ruling party and the volatility of the rand risks economic growth. International investors are concerned about the country's long-term economic stability; in late 2016, most major international credit ratings agencies downgraded South Africa's international debt to junk bond status.

Source : CIA

**Executive
Summary**

The subject is newly established. No judgments recorded against the subject. There are no principal judgments. A comprehensive trade survey could not be obtained. Due to the infancy of the concern, we are unable to comment on the subjects business engagements.

COMPANY INFORMATION

OVERVIEW

History

NOBLE OIL AND ENERGY (PTY) LTD was registered in March 2015, however, only became fully operational in July 2018.

STATUTORY INFORMATION

Registered Name	NOBLE OIL AND ENERGY
Registration Number	2015/052582/07
Type Of Company	Private Company
Registered Date	03/03/2015
Date Commenced Trading	01/07/2018
Commercial Status	In Business
Financial Year End	February

CONTACT DETAILS

Contact Number	+27 32 815 2980
Email Address	Info@noble.co.za
Website	www.nobleoil.co.za
Social Media Presence	Facebook
Registered Physical Address	18 Borgen-Circle La-Mercy Tongaat Kwa-Zulu Natal South Africa 4405
Trading Physical Address	Imbonini Park; 16 Hawk Road Ballito Kwa-Zulu Natal South Africa 4390
Postal Address	P O Box 1264 La Mercy Tongaat Kwa-Zulu Natal South Africa 4405

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TAX INFORMATION

Income Tax Number 9084026229

VAT INFORMATION

VAT Status The subject is registered for VAT (VAT number/s made available)

VAT Number 4160281939

Status Active

Registered Name NOBLE OIL AND ENERGY (PTY) LTD

OFFICERS AND PROFESSIONAL SERVICES

LIST OF OFFICERS AND PROFESSIONAL SERVICES

Type	Name	Contact Name	Contact Number	Status
Auditor	J R Bookepers			Current

OWNERSHIP STRUCTURE

SHAREHOLDING INFORMATION CURRENT

Shareholder/Member Name	Share/Interest	Type
Gloria Nomaswazi Sindisiwe Mbambo	51%	Shareholder
Thandokwakhe Mbambo	49%	Shareholder

PRINCIPAL INFORMATION

DIRECTOR / MEMBER

Full Name	ID No.	Type	Status	DOA	Active Interests	Previous Interests
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Gloria Nomaswazi	7706210570086	Director	Active	03/03/2015	3	0
Sindisiwe Mbambo						
Thandokwakhe Mbambo	7410165769088	Director	Active	06/04/2017	2	0

PRINCIPAL CLEARANCE ANALYTICS

Number of Consumer Judgments
Number of Fraud Listings
Number of Disqualified Directors
Number of Government Employees

ACTIVE BUSINESS INTERESTS: GLORIA NOMASWAZI SINDISIWE MBAMBO

Company Name	Registration No.	Business Status	Principal Status	Principal Type	Judgments
Bee Gas Solutions	2009/056984/23	AR Final deregistration	Active	Member	0
Tovani Trading 167	2005/028003/23	AR Final deregistration	Active	Member	0
Sithatha Project And Investments	2015/052583/07	In Business	Active	Director	0

ACTIVE BUSINESS INTERESTS: THANDOKWAKHE MBAMBO

Company Name	Registration No.	Business Status	Principal Status	Principal Type	Judgments
Sithatha Project And Investments	2015/052583/07	In Business	Active	Director	0
Tovani Trading 167	2005/028003/23	AR Final deregistration	Active	Member	0

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Management

No principals found for this principal type.

Officer

No principals found for this principal type.

Other

No principals found for this principal type.

GENERAL COMMENTS

General Comments

According to the subjects website this is a Level 1 BBBEE company, 100% black owned and 51% black woman owned. Further details were not made available.

BANK ACCOUNT INFORMATION

BANK ACCOUNT CLIENT REQUESTED DETAILS

Account Reference Number	Account Holder	Account Number	Bank Name	Branch Name	Branch Code	Verification Method
ABB183444	noble oil and energy pty ltd	401013782	Standard Bank (South Africa)	ballito	040027	Verified by Bank Code

OPERATIONAL ACTIVITIES

Operational Activities Status	The following information was provided
Industry	Wholesale
Major Industry SIC Code	46610 - Wholesale of liquefied petroleum gases, butane and propane gas
NACE Code	46,7 - Other specialised wholesale

MAJOR OPERATION

Major Business Activities	The subject are involved in the supply of petroleum products, such as: Petrol, diesel, and jet fuel.
Foreign Trade Activities	International

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Agencies Held	Subject holds no agencies.
Franchises Held	The subject holds no franchises.
Major Suppliers	Subject declined to provide information.
Major Customers	<ul style="list-style-type: none"> • Retailers • Wholesalers
Major Brands	Noble Oil
Major Contracts	Subject does not operate on a contract basis.

EXPORT ACTIVITIES

Subject Exports	
Exports To	To the value of
Africa	

OPERATIONAL FOOTPRINT

Operational Footprint Status The following information was provided

BRANCH & PREMISES INFORMATION

Location	Description/Type	# of Staff	Lease Expiry Date
Kwa-Zulu Natal	<ul style="list-style-type: none"> • Office • Depot 	23	N/A

EMPLOYEES

Permanent Employees	23
Salaried Employees	23

GENERAL COMMENTS

General Comments The subject has no vehicles registered in the name of the company.

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FINANCING TERMS

Sales Terms	<ul style="list-style-type: none">• 7 Days• 30 Days• 14 Days• COD
Overdraft Facility	The Subject does not have an overdraft facility
Sureties	The Principals have not signed sureties.
Debtors Ceded	Debtors have not been ceded.
Debtors Factored	Debtors have not been factored.
Bonds	The Subject has no bonds.

FINANCIAL FIGURES

GENERAL COMMENTS

General Comments	Due to the infancy of the concern, financial figures were not made available.
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TRADE REFERENCES

GENERAL COMMENTS

General Comments	Creditor details were not made available for trade reference purposes.
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COURT NOTICES

- No judgments on file in the name of the subject
- No liquidation applications on file in the name of the subject

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.90
UK Pound	1	INR 92.20
Euro	1	INR 81.94
ZAR	1	INR 5.06

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIY
Report Prepared by :	TPT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)