

MIRA INFORM REPORT

Report No. :	539471
Report Date :	20.11.2018

IDENTIFICATION DETAILS

Name :	OAKMOORE PTY LTD
Registered Office :	84 Evans Rd Salisbury, QLD 4107
Country :	Australia
Date of Incorporation :	18.05.1992
Legal Form :	Australian Proprietary Company
Line of Business :	The subject is a plastics manufacturing company
No. of Employees :	685

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Australia	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

AUSTRALIA - ECONOMIC OVERVIEW

Australia is an open market with minimal restrictions on imports of goods and services. The process of opening up has increased productivity, stimulated growth, and made the economy more flexible and dynamic. Australia plays an active role in the WTO, APEC, the G20, and other trade forums. Australia's free trade agreement (FTA) with China entered into force in 2015, adding to existing FTAs with the Republic of Korea, Japan, Chile, Malaysia, New Zealand, Singapore, Thailand, and the US, and a regional FTA with ASEAN and New Zealand. Australia continues to negotiate bilateral agreements with Indonesia, as well as larger agreements with its Pacific neighbors and the Gulf Cooperation Council countries, and an Asia-wide Regional Comprehensive Economic Partnership that includes the 10 ASEAN countries and China, Japan, Korea, New Zealand, and India.

Australia is a significant exporter of natural resources, energy, and food. Australia's abundant and diverse natural resources attract high levels of foreign investment and include extensive reserves of coal, iron, copper, gold, natural gas, uranium, and renewable energy sources. A series of major investments, such as the US\$40 billion Gorgon Liquid Natural Gas Project, will significantly expand the resources sector.

For nearly two decades up till 2017, Australia had benefited from a dramatic surge in its terms of trade. As export prices increased faster than import prices, the economy experienced continuous growth, low unemployment, contained inflation, very low public debt, and a strong and stable financial system. Australia entered 2018 facing a range of growth constraints, principally driven by the sharp fall in global prices of key export commodities. Demand for resources and energy from Asia and especially China is growing at a slower pace and sharp drops in export prices have impacted growth.

Source : CIA

COMPANY NAME

REGISTERED NAME **OAKMOORE PTY LTD**
T/AS EGR GROUP
ACN: 056 159 570
ABN: 13 056 159 570

SUMMARY PANEL

Established	1973
Incorporated	1992
Line of Business	Manufacture and design of industrial products
Status	Trading
Chief Executive Officer	Rod Horwill & Greg Horwill (Joint)
Adverse Listings	<u>Nil</u>

EXECUTIVE SUMMARY

for the last financial year ended 30 June 2018 the subject traded profitably and recorded revenue of \$170 million.

For the same period the group recorded revenue of \$220 million.

On a projected basis the subject and the group expect to record growth for the current financial year ending 30 June 2019.

The subject maintains Net Assets of \$50 million.

CORPORATE SEARCH

Company Type	Australian Proprietary Company
INCORPORATED	18 May 1992
REGISTERED ADDRESS	84 Evans Rd SALISBURY, QLD 4107
SHARECAPITAL	\$216,406
SHAREHOLDERS	CYCLAMEN SERVICES P/L Holds 216,406
DIRECTORS	HORWILL, Gregory Miles 2 Sunset Rd

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KENMORE, QLD 4069

HORWILL, Rodney Edward
119 McMullen Rd
BROOKFIELD, QLD 4069

SECRETARY

HORWILL, Rodney Edward
9 McMullen Rd
BROOKFIELD, QLD 4069

SECURITY INTERESTS

Effective 30 January 2012 the Personal Property Securities Register (PPSR) was introduced to give the different Commonwealth, State and Territory laws and registers regarding security interests in personal property under one national system.

As a result of PPS Reform a number of existing Commonwealth, State and Territory personal property security registers will close. Interests registered on existing security interest registers will be migrated to the national PPS Register. Subsequently Registered Charges are no longer lodged with the Australian Securities and Investments Commission (ASIC).

BUSINESS STRUCTURE

TRADING ADDRESS	84 Evans Rd SALISBURY, QLD 4107
TELEPHONE	(617) 3277 7999
FACSIMILE	(617) 3277 8054
HOLDING ENTITY	CYCLAMEN SERVICES P/L
TRADING STYLE	EGR GROUP EGR AUTOMOTIVE EGR DISPLAY EGR EXTRUCTIONS EGR
WEBSITE	www.egrgroup.com
EMAIL	g Moran@egr.com.au
BRANCHES	SOUTH YARRA, VIC 3141 ST LEONARDS, NSW 2065

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OVERSEAS ACTIVITIES	The group maintains branches in Bangkok, Thailand; The United Kingdom, the USA, Russia and China.
BANK	NATIONAL AUSTRALIA BANK Branch: Acacia Ridge, QLD
EMPLOYEES	685 1,404 - Group

BACKGROUND

The subject was incorporated in Queensland on 18 May 1992 under the current style.

Operations were founded as a new venture on 1973.

The group entered the automotive market in 1983.

In 1999 EGR built its own plastic sheet extrusion facility which produces leading edge flat and corrugated sheet products.

The subject started manufacturing building products in 2001, and combined with the Automotive and Display Divisions.

The group began operations in North America in 1993

OPERATIONS

The subject operates as a plastics manufacturing company operating in the following divisions:

EGR Automotive – Design and manufacture of thermoformed automotive parts including body kits, spoilers, headlight guards and real wheel covers.

EGR Display – Manufacture of point of purchase display equipment.

EGR Building – Manufacture of internal and external sheet products - Acrylic, Polycarbonate, ABS, PETG.

Egr Extrusions – Manufacturer of extruded rigid plastic sheet products. The subject can produce a wide range of specialised and standard plastics that include, ABS, ASA, Polycarbonate, General Purpose and Impact Modified Acrylic, PETG, and many new alloys

Key international brands include Zenolite, StyleLite, PolySun and Lustrolite as well as a significant range of industrial sheet, EGR is a single provider of design and architectural solutions, as well as project specifications for major applications

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ADVERSE

A search of failed to trace any litigation listed against the subject at that date.

FINANCES

The subject is not required to lodge financial statements with the Australian Securities and Investments Commission.

During the current interview conducted with Financial Controller Graeme Moran (07 3337 0200) he advised that for the last financial year ended 30 June 2018 the subject traded profitably and recorded revenue of \$170 million.

For the same period the group recorded revenue of \$220 million.

On a projected basis the subject and the group expect to record growth for the current financial year ending 30 June 2019.

For the year ended 30 June 2015 the subject traded profitably and recorded revenue of \$160,000,000. This compares to revenue of \$150,000,000 for the previous corresponding year ended 30 June 2014.

For the year ended 30 June 2013 the subject traded profitably and recorded revenue of \$150,000,000.

For the year ended 30 June 2009 the subject traded profitably and recorded revenue of \$135 million.

For the year ended 30 June 2007 the subject recorded revenue of around \$150,000,000.

The subject maintains access to financing facilities with its bankers which are used to assist in funding working capital requirements.

The subject maintains Net Assets of \$50 million.

Further financial details pertaining to the subject or the group were not provided for the current enquiry.

Enquiries in trade quarters revealed satisfaction from suppliers contacted in dealing with the subject on a credit basis.

TRADE SURVEY

A trade survey on the subject traced the following accounts:

(WRS) Purchases average \$40,000 to \$70,000 per month on 60 day terms. Payment is met in 60 days and the account is considered satisfactory, having been known over 10 years.



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(ERM Power) Nominated supplier failed to respond to correspondence despite chasing.

Total Owing: \$413,189
Total Past Due: \$883
Average Late Payment Days: 3
All Industries Late Payment Days: 9

Within terms: \$412,306
1 – 30 days past due: \$883
31 – 60 days past due: \$0
61 – 90 days past due: \$0
91+ days: \$0

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.90
UK Pound	1	INR 92.20
Euro	1	INR 81.94
AUD	1	INR 51.96

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIY
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)