

MIRA INFORM REPORT

Report No. :	541249
Report Date :	21.11.2018

IDENTIFICATION DETAILS

Name :	PARKWAY PACKAGING & PRINTING LTD
Registered Office :	BGMEA Complex (12 th Floor), 23/1, Panthapath, Link Road, Kawran Bazar, Dhaka-1215
Country :	Bangladesh
Financials (as on) :	30.06.2017 [Summarized]
Date of Incorporation :	03.09.2003
Com. Reg. No.:	C-50353
Legal Form :	Private Company
Line of Business :	Manufacturer and importer of all kinds of cartons.
No. of Employees :	500

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limits :	USD 75,000
Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Bangladesh	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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BANGLADESH - ECONOMIC OVERVIEW

Bangladesh's economy has grown roughly 6% per year since 2005 despite prolonged periods of political instability, poor infrastructure, endemic corruption, insufficient power supplies, and slow implementation of economic reforms. Although more than half of GDP is generated through the services sector, almost half of Bangladeshis are employed in the agriculture sector, with rice as the single-most-important product.

Garment exports, the backbone of Bangladesh's industrial sector, accounted for more than 80% of total exports and surpassed \$28 billion in FY 2016-17. The sector continues to grow despite the need for improvements in factory safety conditions and workers' rights to avert further high-profile accidents that killed more than 1,000 workers in 2012 and 2013. In FY 2016-17, steady export growth in the garment sector, combined with \$13 billion in remittances from overseas Bangladeshis, contributed to Bangladesh's rising foreign exchange reserves.

The recent influx of over 700,000 additional refugees from Burma will place pressure on the Bangladeshi government's budget and the country's rice supplies, which declined in 2017 in part because of record flooding. Recent improvements to energy infrastructure, including the start of liquefied natural gas imports in 2018, represent a major step forward in resolving a key growth bottleneck.

Source : CIA

COMPANY NAME

PARKWAY PACKAGING & PRINTING LTD

IDENTIFICATION DETAILS

Correct company Name : **PARKWAY PACKAGING & PRINTING LTD**
Head Office : BGMEA Complex (12th Floor), 23/1, Panthapath, Link Road, Kawran Bazar, Dhaka-1215, Bangladesh
Tel No : 88-02-55028040-47, 55028048-55
Fax No : Nil
E-mail : info@dbl-group.com
Website : www.dbl-group.com
Date/ Year of : 03.09.2003
Incorporation
Incorporation No. : C-50353
Legal Form (General) : Public Listed Co Public (but not listed) Private Co State-owned Co
 Sole Proprietorships Partnership Not Registered
 others (please specify) _____
Legal form (Specific) : LTD CORP INC CO
 others (please specify) _____
Issuing Authority : Registrar of Joint Stock Companies & Firms City Corporation
 Municipal Administration Union Council
 Cantonment Board Chief Controller of Import & Export (CCIE)

OTHER REGISTRY & CERTIFICATION DETAILS

Value Added Tax(VAT) No : 18071020732 **Date of Registration** : N/A
Issuing Authority : National Board of Revenue
Organization Name : Bangladesh Garments Accessories & Packaging Manufacturers & Exporters Association (BGAPMEA)
Membership No : 820

FINANCIALS- SUMMARY

Year	Turnover/ Sales	Assets	Income/ (Loss)
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30 th June, 2016	BDT 456 Million	BDT 641.91 Million	BDT 23.41 Million
30 th June, 2017	BDT 563 Million	BDT 705.80 Million	BDT 29.73 Million

INQUIRER SPECIFIED CREDIT - TRADE FINANCE

Recommended Range **Credit** : USD 75,000 based on 90 days.

FULLCHECK REPORT DETAILS

Information Parted By

Name : Mr. Mohammed Abdul Quader
Designation : Deputy Managing Director & CEO (Group)
Contract No : N/A

Locations Details

Operating Address : BGMEA Complex (12th Floor), 23/1, Panthapath, Link Road, Kawran Bazar, Dhaka-1215, Bangladesh
Tel No : 88-02-55028040-47, 55028048-55
Fax No : Nil
E-mail : info@dbl-group.com
Website : www.dbl-group.com

Location : : Owned Rented √ Leased Area 3500 Sq. ft.

Type of Office : Commercial Office Bldg. √ Semi-commercial office Bldg.
: Retail shop Industrial Park
Business Center Home Office
Residential Bldg.

Factory Address:

Address : Sardaganj, Kashimpur, Gazipur, Bangladesh.
Tel No : 88-02-7790070-72
Fax No : 88-02-7790073

Branch Address:

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Address : Nil
Tel No : Nil
Fax No : Nil

Employee:

No. of In Office : 50 In Factory : 450
Employees In Branch: : Nil Total : 500

OWNERSHIP/SHAREHOLDERS

Names of Shareholders	No. of Share	Country
Mr. Md. Abdul Wahed	15000	Bangladesh.
Mr. M. A. Jabbar	15000	Bangladesh.
Mr. M. A. Rahim	15000	Bangladesh.
Mr. M. A. Quader	15000	Bangladesh.

DIRECTORS

Name : Mr. Md. Abdul Wahed
Designation : Chairman
Nationality : Bangladeshi.
Email address : N/A
Other details : N/A

Name : Mr. M. A. Jabbar
Designation : Managing Director
Nationality : Bangladeshi.
Email address : N/A
Other details : N/A

Name : Mr. M. A. Rahim
Designation : Director
Nationality : Bangladeshi.
Email address : N/A
Other details : N/A

Name : Mr. M. A. Quader
Designation : Director
Nationality : Bangladeshi.
Email address : N/A
Other details : N/A

MANAGEMENT

Name : Mr. M. A. Jabbar
Job Description : Managing Director
Nationality : Bangladeshi.
Email address : N/A
Other details : N/A

Name : Mr. Mohammed Abdul Quader
Job Description : Deputy Managing Director & CEO (Group)
Nationality : Bangladeshi.
Email address : N/A
Other details : N/A

Name : Mr. Md. Humaun Kabir
Job Description : Deputy General Manager (Commercial)
Nationality : Bangladeshi.
Email address : N/A
Other details : N/A

BUSINESS OPERATIONS

Nature of Activity : Manufacturer Trader Dealer Distributor
Exporter Importer Services Others

Range of Products:

Products : All Kinds of Cartons
Production Capacity : Per day 60,000 pcs of 3 ply / 51,000 pcs of ply of
Average 1.5 meters each can be made.
Last Year Production : Do

Trading Terms:

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PARKWAY PACKAGING & PRINTING LTD - 541249

PAGE NO. : 8

Purchasing Terms:	L/C	√	Cash	Others			
	Credit :		30 days	60 days	√	90 days	days
Selling Terms :	L/C	√	Cash	Others			
	Credit :		30 days	60 days	√	90 days	days

DETAILED DATA

Trade Reference & Related Parties	: Overseas Clients	: Cat Lee Puma H&M Reiter Toyota Disney Enesco Pegasus Commix Wal-Mart
	Local Clients	: N/A
	Overseas Suppliers	: N/A
	Local Suppliers	: N/A
Trade Markets	: Exports(Country)	: N/A
	Imports(Country)	: India, China, Australia
Brand Name	: N/A	
Certified	: N/A	
Name of Auditors	: N/A	
Operation Status	: Active	

CAPITAL STRUCTURE

Authorized Capital	: BDT 20 Million
Paid-up Capital	: BDT 6000000
No. of Shares	: 60000
Share Value	: BDT 100.00 Each
Main Assets	: BDT 05.80 Million

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FINANCIAL STATEMENT- DETAILED

Summary Information has been submitted to local registry office

ASSOCIARES/SUBSIDIARIES/ RELATED PARTIES

Name of The Group : DBL Group
Name of Mother Company : Nil
Subsidiary : Nil
Sister Concerns : DB Tex Ltd.
Color City Ltd.
DBL Telecom Ltd
DBL Ceramics Ltd
Hamza Textiles Ltd
Jinnat Apparels Ltd.
Mawna Fashion Ltd
Mymun Textiles Ltd.
Atelier Sourcing Ltd
Matin Knitwears Ltd
Fashion Concern Ltd.
Fashion Concern LLC
Flamingo Fashion Ltd.
Natin Jinnat Foundation
Jinnat Fashions Limited
Flam Dulal Brothers Ltd.
Thanbee Print World Ltd
Jinnat Knitwears Limited
Matin Spinning Mills Ltd.
Textile Testing Services Ltd

BANKING

Bank Name : Standard Chartered Bank.
Bank Address : Gulshan Branch
67, Gulshan Avenue, Dhaka-1212, Bangladesh
Tel: 88-02-9890013, 09666777111-16233

Bank Name : Hong Kong Shanghai Banking Corporation
Bank Address : Dhaka Main Office
Anchor Tower, 108, Bir Uttam C R Dutta Road, Dhaka - 1205 Bangladesh

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Tel: 88-02-9666331000

ADVERSE DATA MONITORING

Dishonored Checks : No Record Found
Debt : No Record Found
Litigation : Clear
Performance Defaults : No Record Found
Adverse Local Media : No Record Found
Coverage/ Adverse Filling
History

SITE VISIT COMMENTARY

Our representative visited the subject company Head Office which is situated at BGMEA Complex (12th Floor), 23/1, Panthapath, Link Road, Kawran Bazar, Dhaka-1215, Bangladesh. It is Situated at Commercial Area.

GENERAL COMMENTS

The subject company maintains acceptable business volume. We recommended that Credit can proceed normally in Moderate amount.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.33
UK Pound	1	INR 91.72
Euro	1	INR 81.69
BDT	1	INR 0.84

Note: Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	DIV
Report Prepared by :	NIT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)