

**MIRA INFORM REPORT**

Report No. :	540727
Report Date :	21.11.2018

**IDENTIFICATION DETAILS**

Name :	PAWAN ELECTRIC STORE
Registered Office :	21-B, Sarda Bazar, Near State Bank of India, Jammu Cantt – 180003, Jammu and Kashmir
Mob. No.:	91-9796853301 (Mr. Rubal Gupta)
Country :	India
Financials (as on) :	31.03.2017
Year of Establishment:	1992
Capital Investment / Paid-up Capital :	INR 5.375 Million
PAN No.: [Permanent Account No.]	AAQPG2331N
GSTN : [Goods & Service Tax Registration No.]	01AAQPG2331N1ZU
Legal Form :	Sole Proprietary Concern
Line of Business :	Dealer of Electrical Goods. [Confirmed by management]
No. of Employees :	3 (Approximately)

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	<b>B</b>
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

<b>Maximum Credit Limit :</b>	USD 10000
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<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Unknown
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject is a proprietary concern established in the year 1992 and it is engaged as a dealer of electrical goods.</p> <p>The concern holds the agency of Havells India Limited and Anchor Electrical Private Limited.</p> <p>For the financial year 2017, the concern has achieved a revenue INR 69.560 Million and it has achieved a profit margin of INR 1.599 Million during the year.</p> <p>Rating takes into consideration, satisfactory financial risk profile of the concern marked by adequate capital base and strong capital protection metrics.</p> <p>Rating takes into consideration, established track record of business operations and fair revenue base of the concern.</p> <p>Payment seems to be usually correct.</p> <p>In view of aforesaid, the concern can be considered for business dealings at usual trade terms and conditions.</p> <p><b>Note: with site visit will follow soon.</b></p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	Not Available
<b>Rating</b>	Not Available
<b>Rating Explanation</b>	Not Available
<b>Date</b>	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 21.11.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY**

<b>Name :</b>	Mr. Rahul Gupta
<b>Designation :</b>	Manager
<b>Contact No.:</b>	91-9796853301
<b>Date :</b>	20.11.2018

**LOCATIONS**

<b>Registered Office :</b>	21-B, Sarda Bazar, Near State Bank of India, Jammu Cantt – 180003, Jammu and Kashmir, India
<b>Tel. No.:</b>	Not Available
<b>Mobile No.:</b>	91-9796853301 (Mr. Rubal Gupta) 91-9419185371 (Mr. Raj Kumar Gupta)
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:pawanelectricstore@gmail.com">pawanelectricstore@gmail.com</a>

**SOLE PROPRIETOR**

<b>Name :</b>	Mr. Raj Kumar Gupta
<b>Designation :</b>	Proprietor
<b>PAN No.:</b>	AAQPG2331N

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Rahul Gupta
<b>Designation :</b>	Manager

**BUSINESS DETAILS**

<b>Line of Business :</b>	Dealer of Electrical Goods. [Confirmed by management]
<b>Products :</b>	Electrical Goods
<b>Brand Names :</b>	Not Divulged

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<b>Agencies Held :</b>	<ul style="list-style-type: none"> <li>• Havells India Limited</li> <li>• Anchor Electricals Private Limited</li> </ul>
<b>Exports :</b>	Not Available
<b>Imports :</b>	Not Available
<b>Terms :</b>	
<b>Selling :</b>	Cheque
<b>Purchasing :</b>	Cheque

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	Wholesalers	
	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
<b>Remark:</b>	--	
<b>No. of Employees :</b>	3 (Approximately)	
<b>Bankers :</b>	<b>Bank Name</b>	State Bank of India
	<b>Branch</b>	--
	<b>Person Name (With Designation)</b>	Mr. Romi Thapa
	<b>Contact Number</b>	91-191-2450139
	<b>Name of Account Holder</b>	--
	<b>Account Number</b>	--
	<b>Account Since (Date/Year of Account Opening)</b>	--
	<b>Average Balance Maintained (If Possible)</b>	--
	<b>Credit Facilities Enjoyed (If</b>	--

	any)	
	Account Operation	--
	Remarks (If any)	Denied to provide any feedback

<b>Auditors :</b>	Not Divulged
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Sister Concern:</b>	Not Divulged

**CAPITAL STRUCTURE**

As on 31.03.2017

Particulars	INR In Million
Opening Balance	3.452
<b>Add: Sale of Land</b>	1.500
<b>Add: Profit</b>	1.600
<b>Less: Drawings</b>	1.177
<b>Total</b>	<b>5.375</b>

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**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>			<b>31.03.2017</b>
SHAREHOLDERS FUNDS			
1] Proprietor's Capital			5.374
2] Share Application Money			0.000
3] Reserves & Surplus			0.000
4] (Accumulated Losses)			0.000
<b>NETWORTH</b>			<b>5.374</b>
LOAN FUNDS			
1] Secured Loans			1.724
2] Unsecured Loans			0.245
<b>TOTAL BORROWING</b>			<b>1.969</b>
DEFERRED TAX LIABILITIES			0.000
<b>TOTAL</b>			<b>7.343</b>
APPLICATION OF FUNDS			
FIXED ASSETS [Net Block]			3.150
Capital work-in-progress			0.000
INVESTMENT			0.000
DEFERREX TAX ASSETS			0.000
CURRENT ASSETS, LOANS & ADVANCES			
Inventories			10.410
Sundry Debtors			7.262
Cash & Bank Balances			0.483
Other Current Assets			0.342
Loans & Advances			0.000
<b>Total Current Assets</b>			<b>18.497</b>
<u>Less</u> : CURRENT LIABILITIES & PROVISIONS			
Sundry Creditors			14.115
Other Current Liabilities			0.189
Provisions			0.000
<b>Total Current Liabilities</b>			<b>14.304</b>
<b>Net Current Assets</b>			<b>4.193</b>
MISCELLANEOUS EXPENSES			0.000
<b>TOTAL</b>			<b>7.343</b>

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**PROFIT & LOSS ACCOUNT**

	PARTICULARS			31.03.2017
	<b>SALES</b>			
	Income			69.560
	Other Income			0.746
	<b>TOTAL</b>			<b>70.306</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed			65.291
	Labour and Carriage			0.085
	Accountant Salary			0.060
	Audit Fee			0.012
	Bonus Expenses			0.050
	Car Insurance			0.029
	Car Repair and Maintenance			0.021
	Cash Discount			0.670
	Misc. Expenses			0.084
	Telephone and Mobile Expenses			0.061
	Packing Charges			0.209
	Postage and Telephone			0.037
	Printing and Stationary			0.051
	Staff Salary			1.221
	Staff Welfare			0.133
	Committee Loss			0.188
	Rounded Off			0.000
	<b>TOTAL</b>			<b>68.202</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>			<b>2.104</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>			0.432
	<b>PROFIT / (LOSS) BEFORE DEPRECIATION AND AMORTISATION</b>			<b>1.672</b>
<b>Less</b>	<b>DEPRECIATION/ AMORTISATION</b>			0.073
	<b>NET PROFIT</b>			<b>1.599</b>

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**KEY RATIOS**

**EFFICIENCY RATIOS**

<b>PARTICULARS</b>			<b>31.03.2017</b>
Average Collection Days (Sundry Debtors / Income * 365 Days)			38.11
Account Receivables Turnover (Income / Sundry Debtors)			9.58
Average Payment Days (Sundry Creditors / Purchases * 365 Days)			78.91
Inventory Turnover (Operating Income / Inventories)			0.20
Asset Turnover (Operating Income / Net Fixed Assets)			0.67

**LEVERAGE RATIOS**

<b>PARTICULARS</b>			<b>31.03.2017</b>
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)			0.75
Debt Equity Ratio (Total Liability / Networth)			0.37
Current Liabilities to Networth (Current Liabilities / Net Worth)			2.71
Fixed Assets to Networth (Net Fixed Assets / Networth)			0.59
Interest Coverage Ratio (PBIT / Financial Charges)			4.87

**PROFITABILITY RATIOS**

<b>PARTICULARS</b>				<b>31.03.2017</b>
Net Profit Margin	%			2.30

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((PAT / Sales) * 100)			
Return on Total Assets ((PAT / Total Assets) * 100)	%		7.39
Return on Investment (ROI) ((PAT / Networth) * 100)	%		29.75

**SOLVENCY RATIOS**

PARTICULARS			31.03.2017
Current Ratio (Current Assets / Current Liabilities)			1.27
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)			0.56
G-Score Ratio Financial (Networth / Total Assets)			0.25
G-Score Ratio Debt (Debts / Equity Capital)			0.37
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)			1.27

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	No
10	Date of Birth of Proprietor / Partners / Directors	No
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No

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13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last one year	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last one year	Yes
30	Major shareholders, if available	No
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

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**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 71.38
UK Pound	1	INR 91.29
Euro	1	INR 81.22

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	AKS
<b>Analysis Done by :</b>	VIVR
<b>Report Prepared by :</b>	JYO

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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