

MIRA INFORM REPORT

Report No. :	540282
Report Date :	21.11.2018

IDENTIFICATION DETAILS

Name :	PMT MACHINES LIMITED (w.e.f. 20.05.2004)
Formerly Known As :	PMT MACHINE TOOL AUTOMATICS LIMITED (w.e.f. 01.01.1980) TRAUB INDIA PRIVATE LIMITED
Registered Office :	P.O. Box No. 1102, Behind PCMC Building, Mumbai Pune Road, Pimpri, Pune – 411018, Maharashtra
Tel. No.:	91-20-27426219 / 20
Country :	India
Financials (as on) :	31.03.2016
Date of Incorporation :	08.09.1961
Capital Investment / Paid-up Capital :	INR 240.472 Million
CIN No.: [Company Identification No.]	U28932MH1961PLC012117
PAN No.: [Permanent Account No.]	AAACP4680L
GSTN : [Goods & Service Tax Registration No.]	27AAACP4680L1Z2 – Maharashtra 24AAACP4680L1Z8 – Gujarat
Legal Form :	A Closely Held Public Limited Liability Company
Line of Business :	Manufacture of Metal Forming Machinery and Machine Tool. [Registered Activity]
No. of Employees :	Information denied by the management

RATING & COMMENTS

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(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

C

Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

Status :	Moderate
Payment Behaviour :	Slow and delayed
Litigation :	Exist
Comments :	<p>Subject was incorporated in the year 1961 and it is a manufacturer of Automatic lathes, CNC Grinding and Turning Machine and Spares.</p> <p>Management had failed to file its latest financial with Government Registry.</p> <p>As per available financial of March 2016, the company has registered sharp decline in its revenue and has incurred losses.</p> <p>Rating is constrained on account of company's continuous losses from its operations along with on-going delays in servicing of interest and default in repayment of debt obligation due to its weakened liquidity position.</p> <p>Further, it is also to be noted that the company is listed with RBI defaulter and defaulted hefty amount with several banks.</p> <p>However, ratings weakness is partially offset by sound net worth base of the company.</p> <p>Payment seems to be slow and delayed.</p> <p>In view of aforesaid, the company can be considered for business dealings at safe and secured trade terms and conditions.</p>

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

EXTERNAL AGENCY RATING

Rating Agency Name	CARE
Rating	Long Term Rating = D
Rating Explanation	Lowest-credit-quality and very low prospects of recovery.
Date	14.07.2018

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RBI DEFAULTERS' LIST STATUS

Subject's name has been found enlisted as a defaulter in the publicly available RBI Defaulters' list and the details of the same are as under :

Suit Filed Accounts – Defaulters INR 10.000 Million and above for quarter ended 30 June 2018

Borrowers' Name :	PMT MACHINES LIMITED
Address :	P.O. Box No. 1102, Behind PCMC Building, Mumbai Pune Road, Pimpri, Pune – 411018, Maharashtra
Name of Individual :	<ul style="list-style-type: none"> • Chetan J. Sandesara • Nitin J. Sandesara • Rajbhushan O. Dixit
Name of Credit Grantors / Bank & Branch:	State Bank Of India, Mumbai
Amount (INR In Million) :	INR 154.478 Million

Borrowers' Name :	PMT MACHINES LIMITED
Address :	P.O. Box No. 1102, Behind PCMC Building, Mumbai Pune Road, Pimpri, Pune – 411018, Maharashtra
Name of Individual :	<ul style="list-style-type: none"> • Chetan Jayantilal Sandesara • Mayuriben Hiteshbhai Patel • Nitin Jayantilal Sandesara • Rajbhushan Omprakash Dixit
Name of Credit Grantors / Bank & Branch:	HDFC Bank Limited, Mumbai
Amount (INR In Million) :	INR 47.918 Million

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 21.11.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED

**Management non-cooperative (91-20-27426219)
91-9845026905 (Ringling)**

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LOCATIONS

Registered Office / Works 1 :	P.O.Box No. 1102, Behind PCMC Building, Mumbai Pune Road, Pimpri, Pune – 411018, Maharashtra, India
Tel. No.:	91-20-27426219 / 20 / 21 / 22 / 23 /24
Fax No.:	91 20 27426235 / 31
E-Mail :	co.sec@pmtmachines.com rd@pmtmachines.com marketing@pmtmachines.com
Website :	http://www.pmtmachines.com
Works 2 :	178, Kadachala, Halol, District Panchmahal – 389350, Gujarat, India
Tel. No.:	91-2676246786 / 87
Fax No.:	91-2676246788
E-Mail :	cb@pmtmachines.com mkt.brd@pmtmachines.com
Branches :	Located at : <ul style="list-style-type: none"> • Delhi • Bangalore • Chennai • Jamshedpur

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Rajbhusan Omprakash Dixit
Designation :	Director
Address :	204/12, Jawahar Nagar, Goregaon (West), Mumbai – 400062, Maharashtra, India
Date of Birth/Age :	20.07.1961
Date of Appointment :	25.10.1994
DIN No.:	00025484
Name :	Mrs. Mayuriben Hiteshbhai Patel
Designation :	Director
Address :	58, Punit Nagar, Opposite Vaccine Institute, Old Padra Road, Vadodara – 390020, Gujarat, India
Date of Appointment :	02.07.2015
DIN No.:	00090549
Name :	Mr. Nitin Jayantilal Sandesara
Designation :	Director
Address :	329, Sandesara House, Jawahar Nagar, Goregaon (West), Mumbai - 400062,

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	Maharashtra, India
Date of Birth/Age :	19.03.1960
Date of Appointment :	25.10.1994
DIN No.:	00255496
Name :	Mr. Chetan Jayantilal Sandesara
Designation :	Director
Address :	329, Sandesara House, Jawahar Nagar, Goregaon (West), Mumbai – 400062, Maharashtra, India
Date of Birth/Age :	25.09.1962
Date of Appointment :	17.02.1995
DIN No.:	00255671

MAJOR SHAREHOLDERS

AS ON 31.03.2016

SHAREHOLDERS FILE ATTACHED

Equity Share Break up (Percentage of Total Equity)

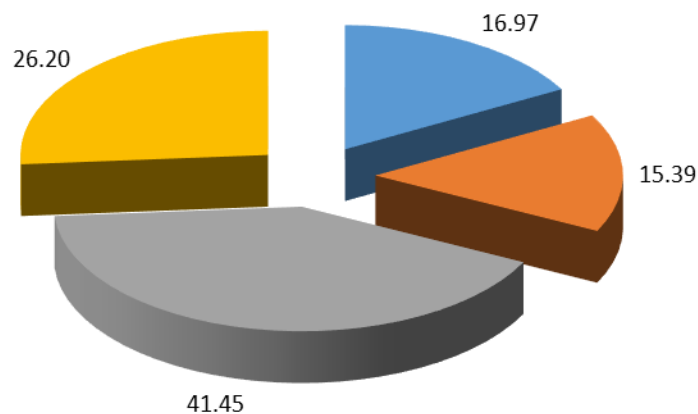
AS ON 29.09.2016

Category	Percentage
Promoters [Individual/Hindu Undivided Family (Indian)]	16.97
Promoters [Bodies corporate]	15.39
Promoters [Others]	41.45
Public/Other than promoters [Body corporate]	26.20
Total	100.00

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Share holding pattern

- Promoters [Individual/Hindu Undivided Family (Indian)]
- Promoters [Bodies corporate]
- Promoters [Others]
- Public/Other than promoters [Body corporate]



BUSINESS DETAILS

Line of Business :	Manufacture of Metal Forming Machinery and Machine Tool. [Registered Activity]
Products / Services :	<ul style="list-style-type: none"> • CNC Machines • Non CNC Machines • Metal Cutting Machines • Metal Forming Machines
Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	Not Divulged
Imports :	Not Divulged
Terms :	Not Divulged

PRODUCTION STATUS – (NOT AVAILABLE)

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GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark :	--	
Customers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark :	--	
No. of Employees :	Information denied by the management		
Bankers :	Banker Name :	Sbicap Trustee Company Limited	
	Branch :	202, Maker Tower 'E' Cuffe Parade Colaba Mumbai – 400005, Maharashtra, India	
	Person Name (With Designation) :	--	
	Contact Number :	--	
	Name of Account Holder :	--	
	Account Number :	--	
	Account Since (Date/Year of Account Opening) :	--	
	Average Balance Maintained :	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	
	Account Operation :	--	
	Remark :	--	
Facilities :	SECURED LOANS	31.03.2016 INR In Million	31.03.2015 INR In Million
	LONG TERM BORROWINGS		
	Rupee term loans from banks	237.202	267.128
	SHORT TERM BORROWINGS		
	Working capital loans from banks	1670.326	1896.805

	Total	1907.528	2163.933
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Auditors :	
Name :	H. S. HATHI and COmpany Chartered Accountants
Address :	Plot No. 110/5, Jawahar Nagar , Goregaon (West), Mumbai - 400062
PAN No.:	AABFH8825R
Memberships No :	037109
Memberships :	Not Available
Collaborators :	Not Available
Enterprises which are owned, or have significant influence of or are partners with key management personnel and their relatives (as on 31.03.2016) :	<ul style="list-style-type: none"> • Sterling Biotech Limited • Sterling SEZ and Infrastructure Limited • Sterling Port Limited • Sterling International Enterprises Limited • Atlantic Bluewater Services Limited, BVI • British Oil and Gas Exploration Limited, BVI • Sterling Global Oil Resources Private Limited, Mauritius • Sterling Exploration and Energy Production Company Limited, BVI • Sterling Oil Exploration and Energy Production Company Limited, Nigeria • NCY Equity Growth Investment, Mauritius • Niche Investment Holdings Private Limited, Mauritius

CAPITAL STRUCTURE

AFTER 30.09.2016

Authorised Capital : INR 300.000 Million

Issued Subscribed & Paid-up Capital : INR 243.410 Million

AS ON 30.09.2016

Authorised Capital :

No. of Shares	Type	Value	Amount
30000000	Equity Shares	INR 10/- each	INR 300.000 Million

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Issued Capital :

No. of Shares	Type	Value	Amount
27559184	Equity Shares	INR 10/- each	INR 275.592 Million

Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
24047222	Equity Shares	INR 10/- each	INR 240.472 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2016 (9 months)	30.06.2015	30.06.2014
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	240.472	227.351	154.346
(b) Reserves & Surplus	7662.544	7523.477	3048.610
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	2275.349
Total Shareholders' Funds (1) + (2)	7903.016	7750.828	5478.305
(3) Non-Current Liabilities			
(a) Long-term borrowings	237.202	267.128	302.808
(b) Deferred tax liabilities (Net)	0.000	0.000	55.277
(c) Other long term liabilities	0.000	0.000	0.000
(d) Long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	237.202	267.128	358.085
(4) Current Liabilities			
(a) Short term borrowings	1670.326	1896.805	1732.231
(b) Trade payables	195.694	168.361	161.326
(c) Other current liabilities	2162.234	2005.789	2215.119
(d) Short-term provisions	0.000	0.000	0.000
Total Current Liabilities (4)	4028.254	4070.955	4108.676
TOTAL	12168.472	12088.911	9945.066
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	3559.748	4042.699	4440.142
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	2370.050	2085.050	1859.096
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	3139.503	2850.100	1437.681
(c) Deferred tax assets (net)	538.023	225.323	0.000
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	9607.324	9203.172	7736.919

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(2) Current assets			
(a) Current investments			
(b) Inventories	1063.582	1213.075	1361.291
(c) Trade receivables	125.935	86.096	247.848
(d) Cash and cash equivalents	70.961	69.437	44.014
(e) Short-term loans and advances	1300.670	1517.131	554.994
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	2561.148	2885.739	2208.147
TOTAL	12168.472	12088.911	9945.066

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2016 (9 months)	30.06.2015	30.06.2014
	SALES			
	Income	554.839	978.229	1500.652
	Other Income	16.663	48.469	34.725
	TOTAL	571.502	1026.698	1535.377
Less	EXPENSES			
	Cost of Materials Consumed	316.214	650.306	922.684
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	95.251	(48.770)	107.641
	Employees benefits expense	186.538	272.302	223.656
	Other expenses	99.342	114.973	198.343
	Exceptional item	185.882	0.000	0.000
	TOTAL	883.227	988.811	1452.324
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	(311.725)	37.887	83.053
Less	FINANCIAL EXPENSES	285.588	477.660	693.954
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	(597.313)	(439.773)	(610.901)
Less/ Add	DEPRECIATION/ AMORTISATION	492.179	425.194	348.912
	PROFIT/ (LOSS) BEFORE TAX	(1089.492)	(864.967)	(959.813)
Less	TAX	(312.700)	(280.600)	(311.411)

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	PROFIT/ (LOSS) AFTER TAX	(776.792)	(584.367)	(648.402)
	Earnings / (Loss) Per Share (INR)	(33.74)	(28.67)	(46.05)

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2016 (9 months)	30.06.2015	30.06.2014
Current Maturities of Long term debt	2050.865	1891.438	2113.203
Net cash flows from (used in) operations	(60.963)	(1072.472)	873.988
Net cash flows from (used in) operating activities	38.743	(594.812)	608.129

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2016 (9 months)	30.06.2015	30.06.2014
Average Collection Days (Sundry Debtors / Income * 365 Days)	82.85	32.12	60.28
Account Receivables Turnover (Income / Sundry Debtors)	4.41	11.36	6.05
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	225.89	94.50	63.82
Inventory Turnover (Operating Income / Inventories)	(0.29)	0.03	0.06
Asset Turnover (Operating Income / Net Fixed Assets)	(0.05)	0.01	0.01

LEVERAGE RATIOS

PARTICULARS	31.03.2016 (9 months)	30.06.2015	30.06.2014
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.52	0.52	0.66
Debt Equity Ratio (Total Liability / Networth)	0.50	0.52	0.76
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.51	0.53	0.75

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Fixed Assets to Networth (Net Fixed Assets / Networth)	0.75	0.79	1.15
Interest Coverage Ratio (PBIT / Financial Charges)	(1.09)	0.08	0.12

PROFITABILITY RATIOS

PARTICULARS		31.03.2016 (9 months)	30.06.2015	30.06.2014
PAT to Sales ((PAT / Sales) * 100)	%	(140.00)	(59.74)	(43.21)
Return on Total Assets ((PAT / Total Assets) * 100)	%	(6.38)	(4.83)	(6.52)
Return on Investment (ROI) ((PAT / Networth) * 100)	%	(9.83)	(7.54)	(11.84)

SOLVENCY RATIOS

PARTICULARS		31.03.2016 (9 months)	30.06.2015	30.06.2014
Current Ratio (Current Assets / Current Liabilities)		0.64	0.71	0.54
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.37	0.41	0.21
G-Score Ratio Financial (Networth / Total Assets)		0.65	0.64	0.55
G-Score Ratio Debt (Debts / Equity Capital)		16.46	17.84	26.88
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		0.64	0.71	0.54

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

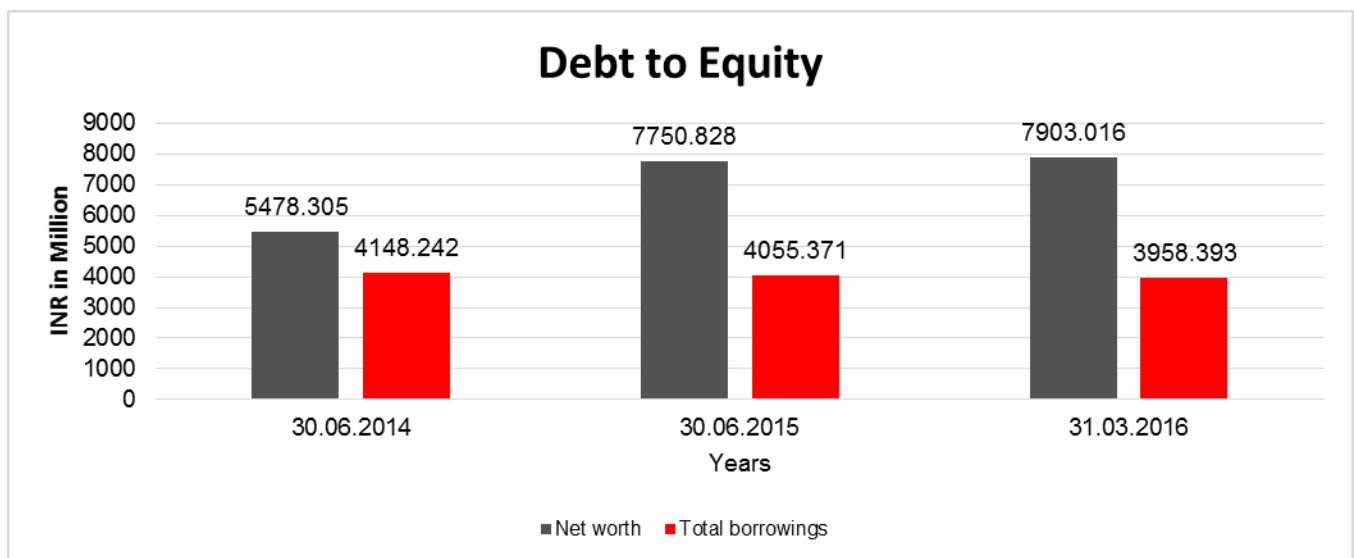
FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	30.06.2014	30.06.2015	31.03.2016
	INR In Million	INR In Million	INR In Million
Share Capital	154.346	227.351	240.472
Reserves & Surplus	3048.610	7523.477	7662.544

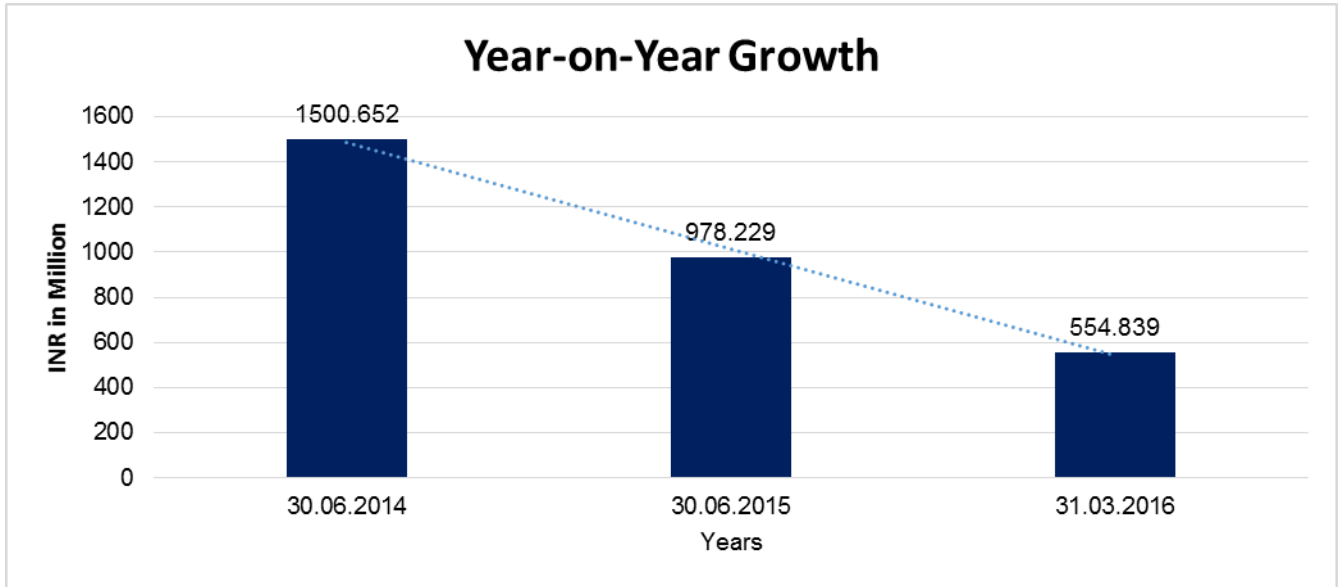
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Share Application money pending allotment	2275.349	0.000	0.000
Net worth	5478.305	7750.828	7903.016
long-term borrowings	302.808	267.128	237.202
Short term borrowings	1732.231	1896.805	1670.326
Current Maturities of Long term debt	2113.203	1891.438	2050.865
Total borrowings	4148.242	4055.371	3958.393
Debt/Equity ratio	0.757	0.523	0.501



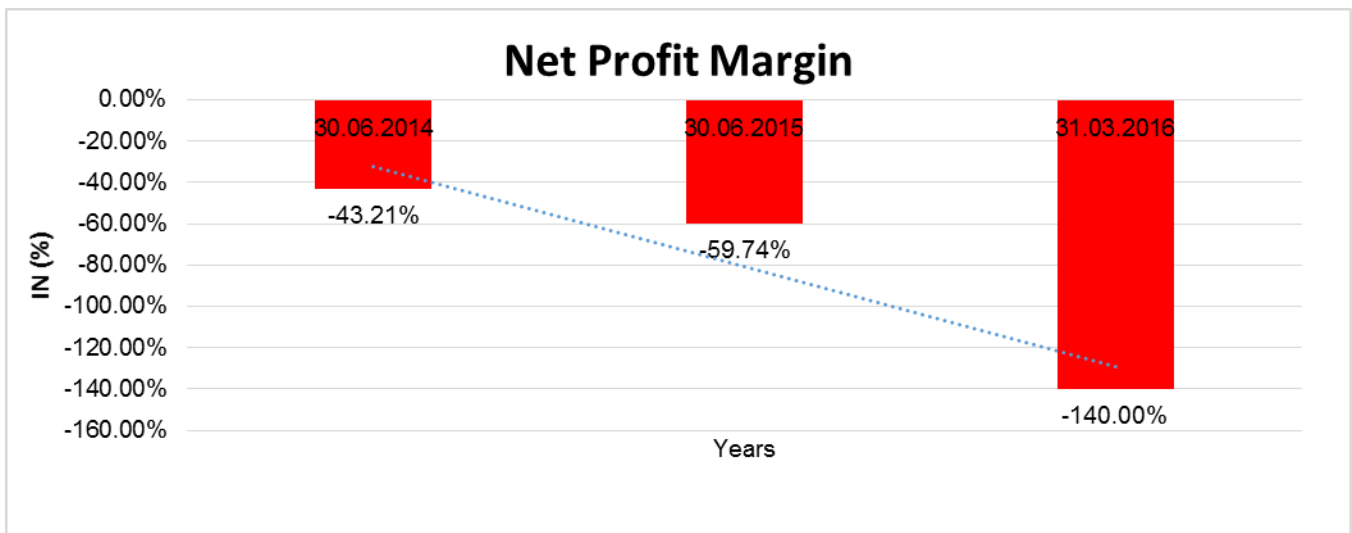
YEAR-ON-YEAR GROWTH

Year on Year Growth	31.03.2014	31.03.2015	31.03.2016
	INR In Million	INR In Million	INR In Million
Sales	1500.652	978.229	554.839
		(34.813)	(43.281)



NET PROFIT MARGIN

Net Profit Margin	31.03.2014	31.03.2015	31.03.2016
	INR In Million	INR In Million	INR In Million
Sales	1500.652	978.229	554.839
Profit/(Loss)	(648.402)	(584.367)	(776.792)
	(43.21)%	(59.74)%	(140.00)%



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LEGAL CASE

LITIGATION DETAILS

Bench:- Bombay

Presentation Date:- 19/04/2018

Lodging No. :	CEXAL/81/2018	Failing Date:-	19/04/2018	ITXA/164 4/2018	Reg. Date:-	26/06/2018
Petitioner:-	THE COMMISSIONER OF CENTRAL TAX PUNE – I COMMISSIONERERATE		Respondent:-	PMT MACHINES LIMITED		
Petn.Adv:-		Resp. Adv.:				
District:-	PUNE					
Bench:-	SINGLE	Category:-	CENTRAL	EXCISE		
Status:-	Pre-Admission	Stage:-	APPEAL (CEXA) FOR REJECTION			
Last Date:-	31/08/2018					
Last Coram:-	REGISTRAR(OS)/PROTHONOTARY & SR. MASTER					
Act. :	Central Excise & Salt Act					

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	Yes
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

DESCRIPTION OF STATE OF COMPANIES AFFAIR

During the year the operation and profitability of your company has been continued to be adversely affected resulting into decline in total sales to INR 544.839 million against INR 987.279 million in the previous year. The finance cost has been INR 285.588 million and in the previous year it was 4,776.60 million. The loss after tax in the current year has been INR 776.792 million and in the previous year it was INR 584.367 million.

FUTURE OUTLOOK

The future outlook for the industry is optimistic. The machine tool industry can expect a continued growth in demand. An aggregate demand in thousand of crores rupees is anticipated over the next five years. If the industry can overcome its constraints in technology and products to meet the high end requirements and reach a market share of at least 50%, the future of the industry can indeed be bright. This is also essential to meet technology denial from advanced countries which compromise national security

India is fast becoming an important auto manufacturing destination, especially for compact cars and two wheelers, but also for transport vehicles and tractors. This has been possible because of the competitive advantage that India has provided. So far, this competitive advantage has been through a mix of lower labour cost and productivity improvements. However, the industry relies heavily on imported machine tool technology in certain areas to gain advantages in productivity and quality.

The engineering sector is expected to grow in the future and has a positive outlook owing to infrastructure development, favorable government policies (E-governance, domestic market oriented import and export policies, Make in India and Digital India programs) and new investments in power projects, metals, oil and gas, petrochemicals industries, defense and railways sectors. As the export market offers more opportunities to explore, India's contribution in global engineering exports is expected to increase. Emerging trends like outsourcing of engineering services provide opportunities for growth. Engineering and design services such as new product designing, product improvement, maintenance and designing manufacturing systems are getting increasingly outsourced to Asian countries like India. It is estimated that by 20 20 India can be a US\$ 40 bn market for engineering outsourcing services

India has a fast growing process industry in gas, fertilizer, chemical and petroleum. The likely demand for plant equipment and machinery will increase by thousand of crores over the next few years, as machine tool requirements will also increase to machine the various components of process plants. The modernization of existing Railway Workshops and setting up new capacities in locomotives and rolling stock is expected to generate an investment of thousand of crores in machinery over the next five years; these are for standard and special machines required by the railways, also the initiatives by the by the Government in defense sector to improve domestic industry will support machine tool industry to grow. The demand for machine tools from Consumable Durables sector is mostly for metal forming machinery and plastics processing machines. To a large extent these are met through imports, and this sector represents a field for generating substantial demand for domestic machine tool manufacturers.

INDEX OF CHARGES:

SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	AMOUNT	ADDRESS
1	G38438826	100083538	SBICAP TRUSTEE COMPANY LIMITED	20/02/2017	-	52051788000.0	202, MAKER TOWER 'E' CUFFE PARADECOLABAMUM BAIMH400005IN
2	G36298628	100078268	SBICAP TRUSTEE COMPANY LIMITED	23/01/2017	-	52051788000.0	202, MAKER TOWER 'E' CUFFE PARADECOLABAMUM BAIMH400005IN
3	B43057561	10364139	SREI INFRASTRUCTURE FINANCE LIMITED	25/05/2012	-	1500000000.0	VISHWAKARMA,86C,T OPSIA ROAD (SOUTH),KOLKATAWB 700046IN
4	B19642263	10304241	SICOM LIMITED	07/07/2011	-	150000000.0	SOLITAIRE CORPORATE PARK, BUILDING NO. 4, GURUHARGOVINDJI ROAD, ANDHERI (EAST)MUMBAIMH400093IN
5	B19531623	10316550	STATE BANK OF INDIA	06/06/2011	-	400000000.0	MID-CORPORATE GROUP INDUSTRIAL FINANCE BRANCHMARBLE ARCH, RACE COURSE CIRCLEVADODARAGJ 390007IN
6	B12377370	10285351	L & T FINANCE LIMITED	21/04/2011	-	300000000.0	L & T HOUSE, N.M. MARGBALLARD ESTATEMUMBAIMH400001IN
7	A92059419	10234400	ALLAHABAD BANK	24/07/2010	-	400000000.0	RAJMAHAL ROAD BRANCHVADODARAG J390001IN
8	A84974344	10218383	UCO BANK	23/04/2010	-	500000000.0	MID CORPORATE BRANCHPIMPRI PUNE MH411018IN
9	A44042638	10163476	ALLAHABAD BANK	03/05/2008	-	323200000.0	RAJMAHAL ROAD BRANCHRAJMAHAL ROADVADODARAGJ390001IN
10	C38852	100504	JM	20/03/2014	27/06/2014	3742750000.0	7TH FLOOR,

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265	11	FINANCIAL ASSET RECONSTRU CTION COMPANY PRIVATE LIMITED	007			CNERGY,APPASAHEB MARATHE MARG, PRABHADEVI,MUMBA IMH400025IN
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FIXED ASSETS:

- Land
- Building
- Plant and Machinery
- Furniture and Fixture
- Office Equipment
- Computer
- Vehicles

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 71.79
UK Pound	1	INR 93.90
Euro	1	INR 81.84

INFORMATION DETAILS

Information Gathered by :	JIR
Analysis Done by :	VIV
Report Prepared by :	RNA

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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