

**MIRA INFORM REPORT**

<b>Report No. :</b>	540063
<b>Report Date :</b>	19.11.2018

**IDENTIFICATION DETAILS**

<b>Name :</b>	PRIMA AUTOMATION (INDIA) PRIVATE LIMITED
<b>Registered Office :</b>	Plot No. 793, Rakanpur, Santej, Taluka: Kalol, Gandhinagar – 382721, Gujarat
<b>Tel. No.:</b>	91-2764-286975
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2018
<b>Date of Incorporation :</b>	31.12.1998
<b>CIN No.:</b> [Company Identification No.]	U31100GJ1998PTC035233
<b>Capital Investment / Paid-up Capital :</b>	INR 25.000 Million
<b>IEC No.:</b> [Import-Export Code No.]	0896007031
<b>PAN No.:</b> [Permanent Account No.]	AABCP6889L
<b>GSTN :</b> [Goods & Service Tax Registration No.]	24AABCP6889L1ZS
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Manufacturing of Electric Control Panel, Parts thereof Voltage Controller. (Registered Activity)
<b>No. of Employees :</b>	Information declined by the management

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

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<b>MIRA's Rating :</b>	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 1998 and it is engaged as a manufacturer of electric control panels and its parts thereof as well as voltage controllers.</p> <p>For the financial year 2018, the company has achieved a decent growth in its revenue as compared to its previous year along with average profit margin during year.</p> <p>Rating takes into consideration, the healthy financial risk profile marked by adequate net worth base and strong debt protection metrics.</p> <p>Payment seems to be regular.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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**EXTERNAL AGENCY RATING**

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 19.11.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED BY**

Name :	Mr. Hitesh
Designation :	Finance Department
Contact No.:	91-2764-286975
Date :	17.11.2018

**LOCATIONS**

**Registered / Corporate/** Plot No. 793, Rakanpur, Santej, Taluka: Kalol, Gandhinagar – 382721, Gujarat,

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<b>Head Office/ Unit – I :</b>	India
<b>Tel. No.:</b>	91-2764-286975-78
<b>Fax No.:</b>	91-2764-268040
<b>E-Mail :</b>	<a href="mailto:account@prima-automation.com">account@prima-automation.com</a> <a href="mailto:panels@prima-automation.com">panels@prima-automation.com</a>
<b>Website :</b>	<a href="http://www.prima-automation.com">http://www.prima-automation.com</a>
<b>Unit – II :</b>	Plot No. 810, Santej, Taluka:s Kalol, Gandhinagar-382721, Gujarat, India
<b>Tel. No.:</b>	91-2764-268185/ 86/ 87
<b>Fax No.:</b>	91-2764-286575
<b>Sales Representatives :</b>	<p><b>Located at:</b></p> <p><b>East India:</b></p> <ul style="list-style-type: none"> <li>• Bhubaneswar, Orissa</li> </ul> <p><b>North India:</b></p> <ul style="list-style-type: none"> <li>• Delhi</li> </ul> <p><b>West India:</b></p> <ul style="list-style-type: none"> <li>• Daman, Gujarat</li> </ul> <p><b>South India:</b></p> <ul style="list-style-type: none"> <li>• Chennai, Tamilnadu</li> </ul>

**DIRECTORS**

**As on 31.03.2018**

<b>Name :</b>	Mrs. Javnikaben Mitin Patel
<b>Designation :</b>	Director
<b>Address :</b>	1, Friends Avenue, Near Pakvan Char Rasta, New 100 Ft, B/H Rajpath Club, Bodakdev, Ahmedabad - 380059, Gujarat, India
<b>Date of Birth/Age :</b>	15.02.1961
<b>Date of Appointment :</b>	24.03.1999
<b>DIN No.:</b>	00924533
<b>Name :</b>	Mr. Mitinbhai Ambalal Patel
<b>Designation :</b>	Director
<b>Address :</b>	1, Friends Avenue, Near Pakvan Char Rasta, New 100 Ft, B/H Rajpath Club, Bodakdev, Ahmedabad - 380059, Gujarat, India
<b>Date of Birth/Age :</b>	11.04.1958

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<b>Date of Appointment :</b>	31.12.1998		
<b>DIN No.:</b>	00924619		
<b>Other Directorship :</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U31909GJ2005PTC047358	PRIMA TRANSFORMERS PRIVATE LIMITED	26/12/2005	-
<b>Name :</b>	Mr. Vinod Vitthalbhai Patel		
<b>Designation :</b>	Director		
<b>Address :</b>	3, Friends Avenue, Near Pakvan Char Rasta, New 100 Ft, B/H Rajpath Club, Bodakdev, Ahmedabad - 380059, Gujarat, India		
<b>Date of Birth/Age :</b>	30.05.1960		
<b>Date of Appointment :</b>	31.12.1998		
<b>DIN No.:</b>	00924686		
<b>Other Directorship :</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U31909GJ2005PTC047358	PRIMA TRANSFORMERS PRIVATE LIMITED	26/12/2005	-
<b>Name :</b>	Mrs. Pushpaben Vinod Patel		
<b>Designation :</b>	Additional Director		
<b>Address :</b>	3, Friends Avenue, Near Pakwan Char Rasta 100 Ft, New Road, Bodakdev, Ahmedabad – 380059, Gujarat, India		
<b>Date of Appointment :</b>	24.08.2018		
<b>DIN No.:</b>	08206372		

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Hitesh
<b>Designation :</b>	Finance Department

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**As on 31.03.2018**

<b>Names of Shareholders</b>	<b>No. of Shares</b>
Mitin Ambalal Patel	1110000
Vinod Vitthalbhai Patel	1100000
Javnika Mitinbhai Patel	100000
Pushpaben Vinodbhai Patel	100000
Shantaben Vittahalbhai Patel	5000

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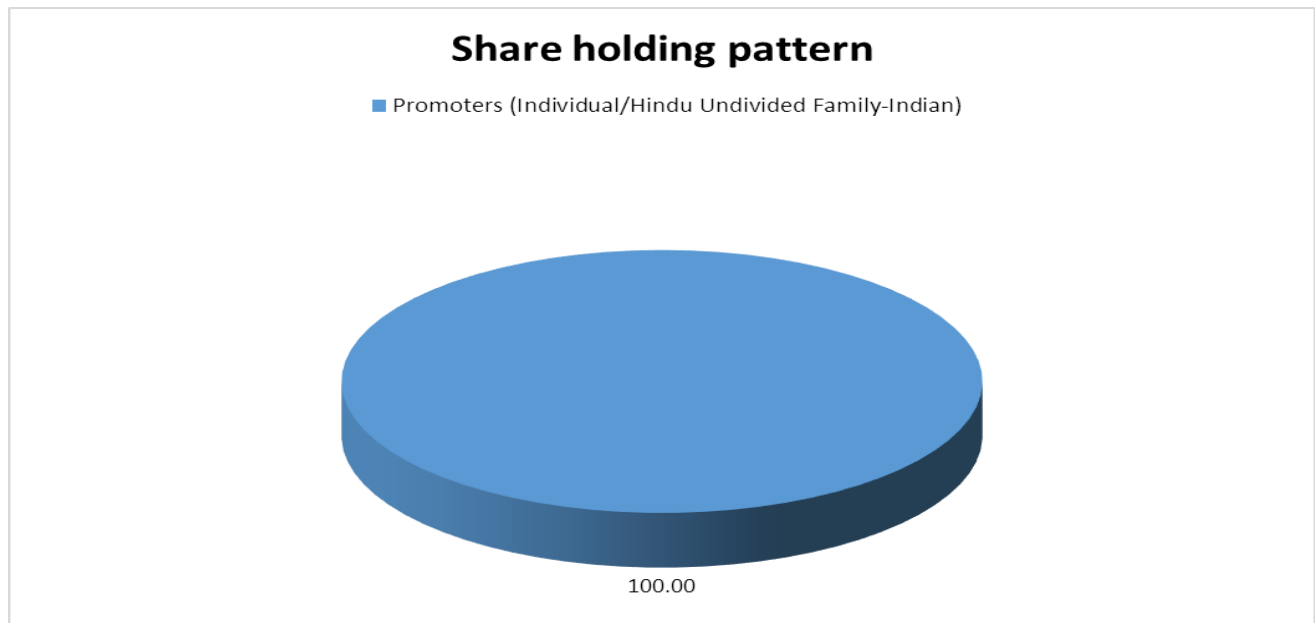
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Mitinbhai A. Patel (HUF)		5000
Vinodbhai V. Patel (HUF)		10000
Kartik Vinodbhai Patel		25000
Harshvardhan M. Patel		25000
Jageer Mitin Patel		10000
Jay Vinod Patel		10000
<b>Total</b>		<b>250000</b>

**Equity Share Break up (Percentage of Total Equity)**

**As on 24.09.2018**

Category	Percentage
Promoters (Individual/Hindu Undivided Family-Indian)	100.00
<b>Total</b>	<b>100.00</b>



**BUSINESS DETAILS**

<b>Line of Business :</b>	Manufacturing of Electric Control Panel, Parts thereof Voltage Controller. (Registered Activity)	
<b>Products/ Services :</b>	<b>Item Code No.</b>	<b>Product/ Services Description</b>
	90328910	Manufacturing of Control Panels, Parts and Electric Automatic Regulator

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<b>Brand Names :</b>	Not Available
<b>Agencies Held :</b>	Not Available
<b>Exports :</b>	Not Divulged
<b>Imports :</b>	Not Divulged
<b>Terms :</b>	Not Divulged

**PRODUCTION STATUS NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>No. of Employees :</b>	Information declined by the management	

<b>Bankers :</b>	<b>Bank Name</b>	HDFC Bank Limited	
	<b>Branch</b>	Not Divulged	
	<b>Person Name (With Designation)</b>	--	
	<b>Contact Number</b>	--	
	<b>Name of Account Holder</b>	--	
	<b>Account Number</b>	--	
	<b>Account Since (Date/Year of Account Opening)</b>	--	
	<b>Average Balance Maintained (If Possible)</b>	--	
	<b>Credit Facilities Enjoyed (If any)</b>	--	
	<b>Account Operation</b>	--	
	<b>Remarks (If any)</b>	--	
	<ul style="list-style-type: none"> <li>State Bank of India</li> </ul>		
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2018 (INR in Million)</b>	<b>31.03.2017 (INR in Million)</b>
	<b>Long-term Borrowings</b>		
	Term Loan from ICICI Bank	0.000	0.911
	Term Loan from HDFC Bank		
	-Honda Amaze Car	0.152	0.394
	-Mahindra KUV	0.106	0.274
	-Maruti Brezza Car	0.313	0.600
	-Honda BRV Car	0.673	0.000
	Term loan from Daimler Financial Services India Private Limited		
	-Mercedes Car-767	0.000	1.423
	-Mercedes Car-8400	0.000	1.423
	<b>Short-term borrowings</b>		
	State Bank of India-OD-A/C-4770 (Secured against fixed deposit)	5.802	44.116
	HDFC Bank Limited-OD A/c-0947 (Secured against fixed deposit)	0.000	2.208
<b>Total</b>	<b>7.046</b>	<b>51.349</b>	

<b>Auditors :</b>	
<b>Name :</b>	Pipara and Company LLP Chartered Accountants
<b>Address :</b>	Pipara Corporate House, Near Gruh Finance, Netaji Marg, Law Garden, Ahmedabad – 380006, Gujarat, India
<b>Income-tax PAN of auditor or auditor's firm :</b>	AABFP9063B
<b>Memberships :</b>	Not Available

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<b>Collaborators :</b>	Not Available
<b>Associates Company :</b>	Prima Transformers Private Limited

**CAPITAL STRUCTURE**

**As on 24.09.2018**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
10000000	Equity Shares	INR 10/- each	INR 100.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
2500000	Equity Shares	INR 10/- each	INR 25.000 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>	<b>31.03.2018</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	25.000	25.000	25.000
(b) Reserves & Surplus	407.327	385.137	371.833
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>432.327</b>	<b>410.137</b>	<b>396.833</b>
(3) Non-Current Liabilities			
(a) Long-term borrowings	19.458	87.088	9.848
(b) Deferred tax liabilities (Net)	13.936	14.208	14.704
(c) Other long term liabilities	0.000	0.000	0.000
(d) Long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>33.394</b>	<b>101.296</b>	<b>24.552</b>
(4) Current Liabilities			
(a) Short term borrowings	5.802	46.324	64.705
(b) Trade payables	39.656	32.716	42.240
(c) Other current liabilities	45.255	25.708	45.428
(d) Short-term provisions	0.211	0.154	0.000
<b>Total Current Liabilities (4)</b>	<b>90.924</b>	<b>104.902</b>	<b>152.373</b>
<b>TOTAL</b>	<b>556.645</b>	<b>616.335</b>	<b>573.758</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	113.451	134.475	136.589
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	156.011	153.385	151.387
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>269.462</b>	<b>287.860</b>	<b>287.976</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	146.823	131.361	108.313
(c) Trade receivables	79.052	97.821	78.732
(d) Cash and cash equivalents	55.114	93.932	92.536
(e) Short-term loans and advances	2.117	3.359	5.200
(f) Other current assets	4.077	2.002	1.001
<b>Total Current Assets</b>	<b>287.183</b>	<b>328.475</b>	<b>285.782</b>
<b>TOTAL</b>	<b>556.645</b>	<b>616.335</b>	<b>573.758</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2018</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
	<b>SALES</b>			
	Income	465.425	408.325	385.479
	Other Income	22.546	13.628	31.403
	<b>TOTAL</b>	<b>487.971</b>	<b>421.953</b>	<b>416.882</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	355.733	312.161	308.107
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(4.390)	(11.603)	(13.132)
	Employees benefits expense	42.733	42.704	39.335
	Other expenses	42.566	39.120	35.246
	<b>TOTAL</b>	<b>436.642</b>	<b>382.382</b>	<b>369.556</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>51.329</b>	<b>39.571</b>	<b>47.326</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	5.608	9.522	2.518
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>45.721</b>	<b>30.049</b>	<b>44.808</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	10.525	11.071	10.438
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>35.196</b>	<b>18.978</b>	<b>34.370</b>
<b>Less</b>	<b>TAX</b>	6.988	5.674	10.804
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>28.208</b>	<b>13.304</b>	<b>23.566</b>
<b>Add</b>	<b>PREVIOUS YEARS' BALANCE BROUGHT FORWARD</b>	<b>339.983</b>	<b>326.679</b>	<b>408.426</b>

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<b>Less</b>	<b>Interim Dividend and Dividend Tax</b>	<b>6.018</b>	<b>0.000</b>	<b>105.313</b>
	<b>Balance Carried to the B/S</b>	<b>362.173</b>	<b>339.983</b>	<b>326.679</b>
	<b>EARNINGS IN FOREIGN CURRENCY</b>	<b>1.198</b>	<b>12.551</b>	<b>2.821</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>11.28</b>	<b>5.32</b>	<b>9.43</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2018	31.03.2017	31.03.2016
<b>Current Maturities of Long term debt</b>			
ICICI Bank – Car Loan	0.910	0.995	0.898
BMW India Financial Services Private Limited	0.000	0.000	0.395
Diamler Financial Services Private Limited (Mercedes-7676)	1.432	1.330	1.216
Diamler Financial Services Private Limited (Mercedes-8400)	1.432	1.330	1.216
HDFC Bank-Maruti Brezza Car	0.287	0.263	0.000
HDFC Bank-Honda Amaze Car	0.242	0.220	0.000
HDFC Bank-Mahindra KUV Car	0.168	0.153	0.000
HDFC Bank-Honda BRV Car	0.325	0.000	0.000
<b>Total</b>	<b>4.796</b>	<b>4.291</b>	<b>3.725</b>
Cash generated from operations	NA	NA	NA
Net cash flow from operating activity	7.957	13.992	88.182

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	61.99	87.44	74.55
Account Receivables Turnover (Income / Sundry Debtors)	5.89	4.17	4.90
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	40.69	38.25	50.04
Inventory Turnover (Operating Income / Inventories)	0.35	0.30	0.44

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**PRIMA AUTOMATION (INDIA) PRIVATE LIMITED - 540063**

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Asset Turnover (Operating Income / Net Fixed Assets)	0.45	0.29	0.35
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**LEVERAGE RATIOS**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio (Borrowing + Current Liabilities) / Total Assets	0.21	0.32	0.29
Debt Equity Ratio (Total Liability / Networth)	0.07	0.34	0.20
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.21	0.26	0.38
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.26	0.33	0.34
Interest Coverage Ratio (PBIT / Financial Charges)	9.15	4.16	18.80

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin [(PAT / Sales) * 100]	%	6.06	3.26	6.11
Return on Total Assets ((PAT / Total Assets) * 100)	%	5.07	2.16	4.11
Return on Investment (ROI) ((PAT / Networth) * 100)	%	6.52	3.24	5.94

**SOLVENCY RATIOS**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)	3.16	3.13	1.88
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	1.54	1.88	1.16
G-Score Ratio Financial (Networth / Total Assets)	0.78	0.67	0.69
G-Score Ratio Debt (Debts / Equity Capital)	1.20	5.51	3.13

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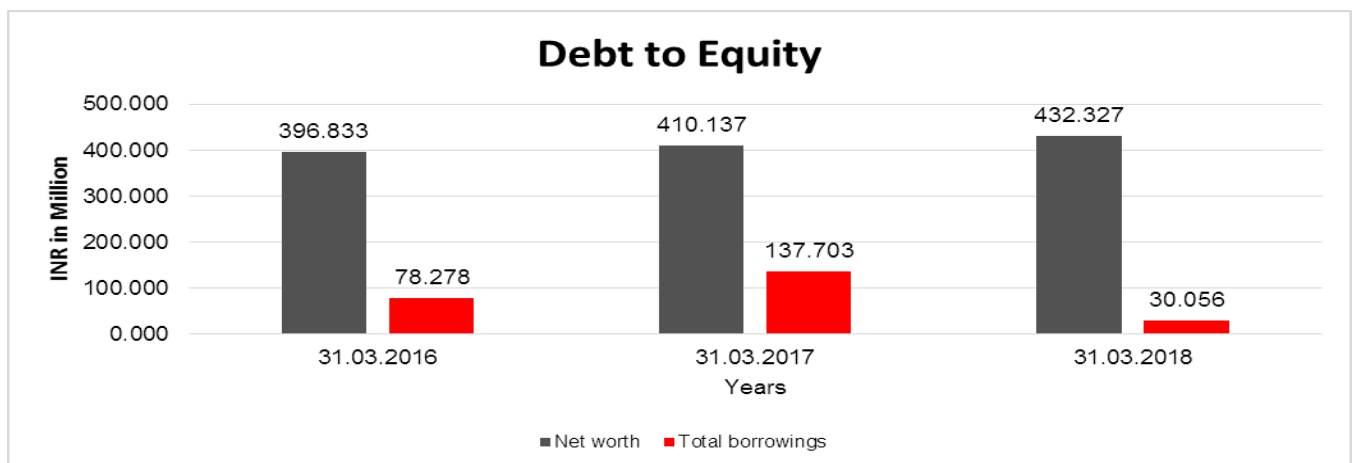
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	3.16	3.13	1.88
---	------	------	------

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

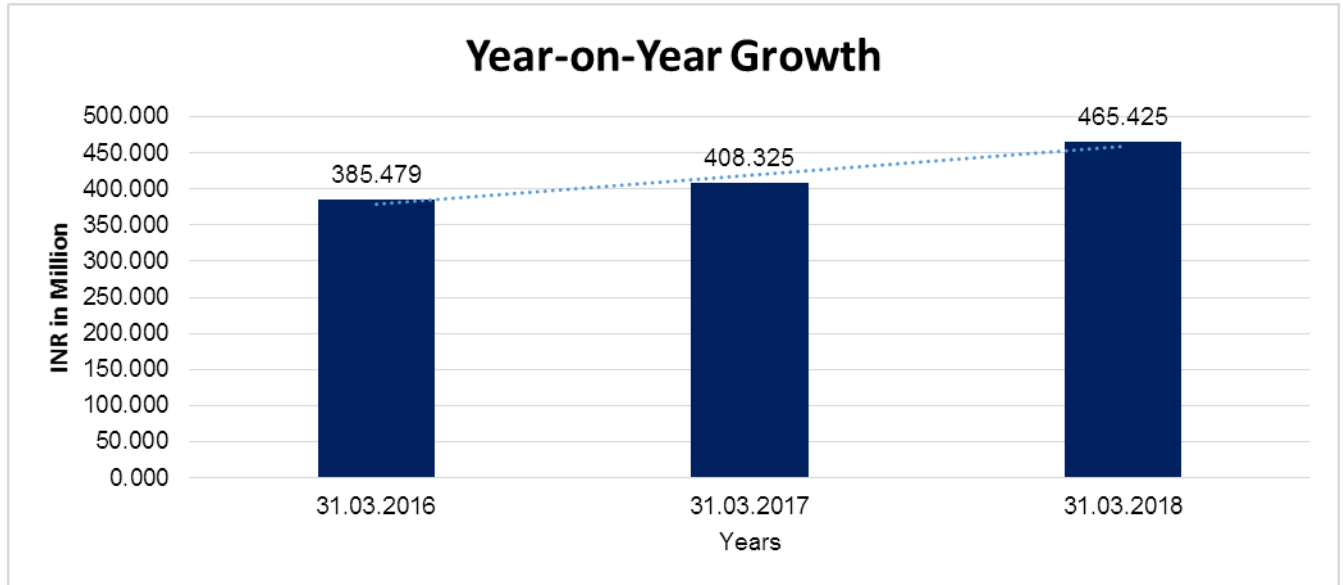
Particular	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Share Capital	25.000	25.000	25.000
Reserves & Surplus	371.833	385.137	407.327
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>396.833</b>	<b>410.137</b>	<b>432.327</b>
long-term borrowings	9.848	87.088	19.458
Short term borrowings	64.705	46.324	5.802
Current Maturities of Long term debt	3.725	4.291	4.796
<b>Total borrowings</b>	<b>78.278</b>	<b>137.703</b>	<b>30.056</b>
<b>Debt/Equity ratio</b>	<b>0.197</b>	<b>0.336</b>	<b>0.070</b>



**YEAR-ON-YEAR GROWTH**

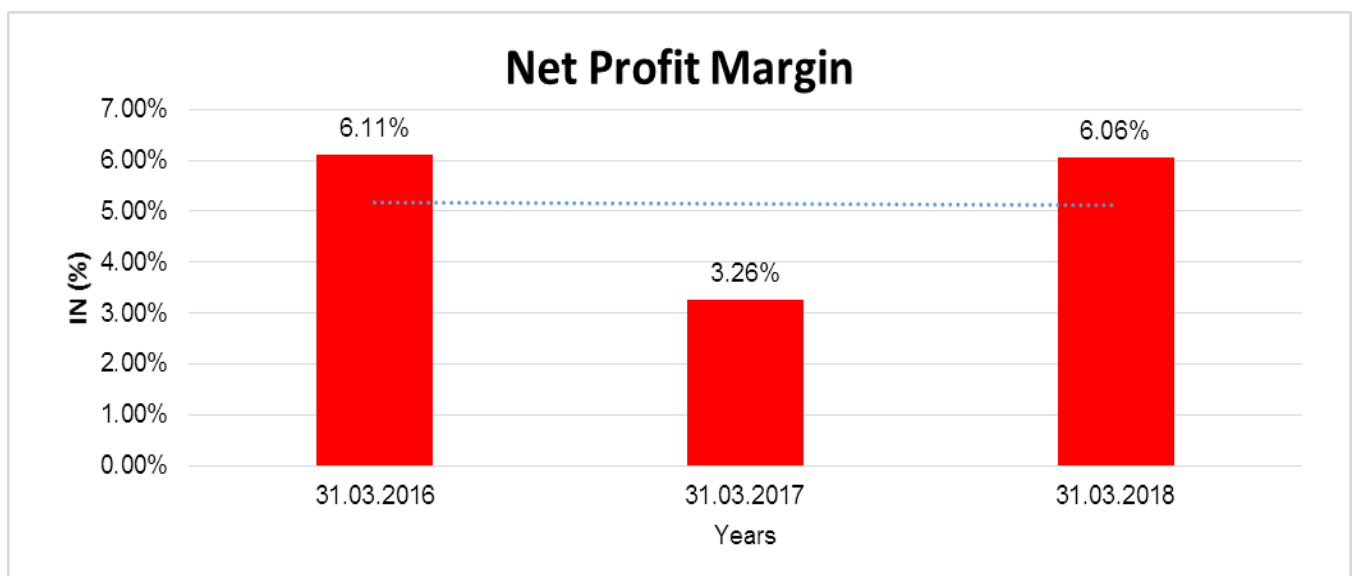
Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	385.479	408.325	465.425
	<b>5.927</b>	<b>13.984</b>	

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	385.479	408.325	465.425
Profit/(Loss)	23.566	13.304	28.208
	<b>6.11%</b>	<b>3.26%</b>	<b>6.06%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**BACKGROUND OF THE COMPANY**

The company is a private company incorporated on 31 December 1998. It is classified as Non-Government company and is registered at Registrar of Companies, Ahmedabad. It is involved in Manufacturing of Electric Control Panel, Parts thereof Voltage Controller.

**STATE OF COMPANY'S AFFAIR:**

The company is engaged in manufacturing of Electric Motors, Generators and Transformers.

During the financial year, the company has earned revenue from its operations amounted to INR 465.425 Million

**UNSECURED LOAN**

PARTICULARS	31.03.2018 (INR in Million)	31.03.2017 (INR in Million)
<b>Long-term Borrowings</b>		
Loans and advances from Directors	18.214	82.063
<b>Total</b>	<b>18.214</b>	<b>82.063</b>

**INDEX OF CHARGES**

Charges Registered								
SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	C54105 242	90107 254	STATE BANK OF INDIA	30/07/19 99	07/02/2008	27/04/2 015	182500000.0	SPECIALIZED COMMERCIAL BRANCHNEAR GANDHIGRAM RAILWAY STATIONAHMEDAB ADGJ380009IN
2	C54105 572	90105 745	STATE BANK OF INDIA	30/07/19 99	01/06/2004	27/04/2 015	2800000.0	SP. COMMERCIAL BRANCHNR. GANDHIGRAM RAILWAY STATIONAHMEDAB ADGJIN
3	C54105 051	90106 726	STATE BANK OF INDIA	27/03/20 03	01/06/2004	27/04/2 015	6000000.0	SP. COMMERCIAL BRANCHNR. GANDHIGRAM RAILWAY

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								STATIONAHMEDAB ADGJIN
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**FIXED ASSETS**

- Land
- Factory Building
- Office Building
- Plant and Machinery
- Furniture and Fixture
- Electrical Fittings
- Office Equipments
- Computer

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 72.02
UK Pound	1	INR 92.44
Euro	1	INR 82.15

**INFORMATION DETAILS**

Information Gathered by :	SHL
Analysis Done by :	VIVR
Report Prepared by :	SUD

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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