

## MIRA INFORM REPORT

<b>Report No. :</b>	540799
<b>Report Date :</b>	21.11.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	SCHAAF TECHNOLOGIE GMBH
<b>Registered Office :</b>	Otto-Hahn-Str. 36, D 65520 Bad Camberg
<b>Country :</b>	Germany
<b>Financials (as on) :</b>	31.12.2016
<b>Date of Incorporation :</b>	28.11.1989
<b>Com. Reg. No.:</b>	HRB 855
<b>Legal Form :</b>	Private limited company
<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>• Manufacture of other general-purpose machinery</li> <li>• Wholesale of other machinery, equipment and supplies</li> </ul>
<b>No. of Employees :</b>	49

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** A+

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Clear

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Germany	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**GERMANY - ECONOMIC OVERVIEW**

The German economy - the fifth largest economy in the world in PPP terms and Europe's largest - is a leading exporter of machinery, vehicles, chemicals, and household equipment. Germany benefits from a highly skilled labor force, but, like its Western European neighbors, faces significant demographic challenges to sustained long-term growth. Low fertility rates and a large increase in net immigration are increasing pressure on the country's social welfare system and necessitate structural reforms.

Reforms launched by the government of Chancellor Gerhard SCHROEDER (1998-2005), deemed necessary to address chronically high unemployment and low average growth, contributed to strong economic growth and falling unemployment. These advances, as well as a government subsidized, reduced working hour scheme, help explain the relatively modest increase in unemployment during the 2008-09 recession - the deepest since World War II. The German Government introduced a minimum wage in 2015 that increased to \$9.79 (8.84 euros) in January 2017.

Stimulus and stabilization efforts initiated in 2008 and 2009 and tax cuts introduced in Chancellor Angela MERKEL's second term increased Germany's total budget deficit - including federal, state, and municipal - to 4.1% in 2010, but slower spending and higher tax revenues reduced the deficit to 0.8% in 2011 and in 2017 Germany reached a budget surplus of 0.7%. A constitutional amendment approved in 2009 limits the federal government to structural deficits of no more than 0.35% of GDP per annum as of 2016, though the target was already reached in 2012.

Following the March 2011 Fukushima nuclear disaster, Chancellor Angela MERKEL announced in May 2011 that eight of the country's 17 nuclear reactors would be shut down immediately and the remaining plants would close by 2022. Germany plans to replace nuclear power largely with renewable energy, which accounted for 29.5% of gross electricity consumption in 2016, up from 9% in 2000. Before the shutdown of the eight reactors, Germany relied on nuclear power for 23% of its electricity generating capacity and 46% of its base-load electricity production.

The German economy suffers from low levels of investment, and a government plan to invest 15 billion euros during 2016-18, largely in infrastructure, is intended to spur needed private investment. Domestic consumption, investment, and exports are likely to drive German GDP growth in 2018, and the country's budget and trade surpluses are likely to remain high.

Source : CIA

## **COMPANY NAME AND ADDRESS**

Report on: Schaaf Technologie GmbH  
Otto-Hahn-Str. 36  
D 65520 Bad Camberg  
Telephone: 06434/91720  
Telefax: 06434/917272  
Homepage: www.schaafgmbh.net  
E-mail: info@foodextrusion.de

Company Status: active

### CONCLUSION

Business relations are permissible.

## **COMPANY SUMMERY**

LEGAL FORM: Private limited company  
Date of foundation: 28.11.1989  
Shareholders' agreement: 28.11.1989  
Registered on: 29.01.1990  
Commercial Register: Local court 65549 Limburg  
under: HRB 855

Share capital: EUR 255,645.94

#### Shareholder:

Heinz Josef Schaaf  
Quellenweg 19a  
D 65520 Bad Camberg  
born: 03.11.1955  
Share: EUR 115,040.67

#### Shareholder:

Wilfried Schaaf  
Quellenweg 14  
D 65520 Bad Camberg  
born: 12.04.1960  
Share: EUR 115,040.67

#### Shareholder:

Elisabeth Schaaf  
Quellenweg 14  
D 65520 Bad Camberg  
born: 09.03.1930

né: Papst  
Share: EUR 25,564.59  
Manager:

Heinz Josef Schaaf  
Quellenweg 19a  
D 65520 Bad Camberg  
born: 03.11.1955  
Profession: Businessman  
Marital status: married

Manager:

Wilfried Schaaf  
Quellenweg 14  
D 65520 Bad Camberg  
born: 12.04.1960  
Profession: graduate engineer  
Marital status: unknown

Further functions/participations of Heinz Josef Schaaf (Manager)

General partner:

Heinz Schaaf O.H.G.  
Otto-Hahn-Str. 36  
D 65520 Bad Camberg  
Legal form: General Partnership  
Registered  
on: 17.02.1987  
Reg. data: 65549 Limburg, HRA 737

Further functions/participations of Wilfried Schaaf (Manager)

General partner:

Heinz Schaaf O.H.G.  
Otto-Hahn-Str. 36  
D 65520 Bad Camberg  
Legal form: General Partnership  
Registered  
on: 17.02.1987  
Reg. data: 65549 Limburg, HRA 737

## **BUSINESS ACTIVITIES**

Main industrial sector

28290 Manufacture of other general-purpose machinery  
4669 Wholesale of other machinery, equipment and supplies

## **FINANCIAL INFORMATION**

Payment experience: Regular

Negative information: We have no negative information at hand.

Balance sheet year: 2016

PMI: No significant / relevant payment experience  
information pertaining to the company  
inquired upon is shown in the Deutscher  
Debitoren Monitor (DDMonitor).

## **REAL ESTATE**

Type of ownership: proprietor

Share: 100.00 %

Address Otto-Hahn-Str. 36  
D 65520 Bad Camberg

Type of real estate: administrative premises

Land register documents were not available.

## **BANKERS**

Principal banks

DEUTSCHE BANK, 65549 LIMBURG

Sort. code: 51170010

BIC: DEUTDEFF511

VR-BANK MAINZ -ALT-, 55052 MAINZ

Sort. code: 55060417

BIC: GENODE51MZ2

UNICREDIT BANK - HYPOVEREINSBANK, 60003 FRANKFURT AM MAIN

Sort. code: 50320191

BIC: HYVEDEMM430

Further bank

COMMERZBANK VORMALS DRESDNER BANK, 65012 WIESBADEN

Sort. code: 51080060

BIC: DRESDEFF510

## **FINANCIAL FIGURES**

Turnover:	2017	*EUR	7,105,000.00
Profit:	2016	EUR	1,859,461.00
further business figures:			
Equipment:		*EUR	294,000.00
Ac/ts receivable:		EUR	1,028,893.00
Liabilities:		EUR	3,023,138.00
Employees:			49
- Temporary workers:			3

The business figures marked with an asterisk are estimates based on average values in the line of business.

## **BALANCE SHEETS**

Balance sheet ratios 01.01.2016 - 31.12.2016

Equity ratio [%]:	83.22
Liquidity ratio:	2.06
Return on total capital [%]:	7.98

Balance sheet ratios 01.01.2015 - 31.12.2015

Equity ratio [%]:	79.48
Liquidity ratio:	0.94
Return on total capital [%]:	8.95

Balance sheet ratios 01.01.2014 - 31.12.2014

Equity ratio [%]:	79.37
Liquidity ratio:	2.01
Return on total capital [%]:	6.95

Balance sheet ratios 01.01.2013 - 31.12.2013

Equity ratio [%]:	81.61
Liquidity ratio:	10.00
Return on total capital [%]:	8.50

### Equity ratio

The equity ratio indicates the portion of the equity as compared to the total capital. The higher the equity ratio, the better the economic stability (solvency) and thus the financial autonomy of a company.

### Liquidity ratio

The liquidity ratio shows the proportion between adjusted receivables and net liabilities. The higher the ratio, the lower the company's financial dependency from external creditors.

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**Return on total capital**

The return on total capital shows the efficiency and return on the total capital employed in the company. The higher the return on total capital, the more economically does the company work with the invested capital.

**FINANCIALS**

Type of balance

sheet: Company balance sheet

Origin of the present

balance sheet: electronic German Federal Gazette

Financial year: 01.01.2016 - 31.12.2016

ASSETS	EUR	23,309,803.62
Fixed assets	EUR	19,756,871.57
Intangible assets	EUR	17,218.00
Tangible assets	EUR	73,972.00
Financial assets	EUR	19,665,681.57
Current assets	EUR	3,552,932.05
Accounts receivable	EUR	1,028,892.78
Liquid means	EUR	2,524,039.27
LIABILITIES	EUR	23,309,803.62
Shareholders' equity	EUR	19,400,750.83
Capital	EUR	255,645.94
Subscribed capital (share capital)	EUR	255,645.94
Reserves	EUR	-240,017.03
Retained earnings / revenue reserves	EUR	-240,017.03
Balance sheet profit/loss (+/-)	EUR	19,385,121.92
Profit / loss brought forward	EUR	17,525,660.58
Annual surplus / annual deficit	EUR	1,859,461.34
Provisions	EUR	885,915.24
Liabilities	EUR	3,023,137.55

Type of balance

sheet: Company balance sheet

Origin of the present

balance sheet: electronic German Federal Gazette

Financial year: 01.01.2015 - 31.12.2015

ASSETS	EUR	22,239,717.43
Fixed assets	EUR	18,376,370.57
Intangible assets	EUR	34,437.00
Tangible assets	EUR	111,721.00

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Financial assets	EUR	18,230,212.57
Current assets	EUR	3,863,346.86
Accounts receivable	EUR	1,546,909.45
Liquid means	EUR	2,316,437.41
<b>LIABILITIES</b>	EUR	<b>22,239,717.43</b>
Shareholders' equity	EUR	17,680,475.85
Capital	EUR	255,645.94
Subscribed capital (share capital)	EUR	255,645.94
Reserves	EUR	-100,830.67
Retained earnings / revenue reserves	EUR	-100,830.67
Balance sheet profit/loss (+/-)	EUR	17,525,660.58
Profit / loss brought forward	EUR	15,536,863.81
Annual surplus / annual deficit	EUR	1,988,796.77
Provisions	EUR	597,732.61
Liabilities	EUR	3,961,508.97

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.33
UK Pound	1	INR 91.72
Euro	1	INR 81.69
Euro	1	INR 0.85

**Note** : Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	PRI
Report Prepared by :	KET

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)