

MIRA INFORM REPORT

Report No. :	539785
Report Date :	20.11.2018

IDENTIFICATION DETAILS

Name :	SCRD
Registered Office :	Lieu Dit Le Grand Hameau, 201 Rue Louis Bleriot, 76620 Le Havre
Country :	France
Financials (as on) :	31.12.2017
Date of Incorporation :	30.08.1980
Com. Reg. No.:	B 319 642 179
Legal Form :	Limited
Line of Business :	Design, manufacture and sells products in many industrial applications including Tannery, Textile, Pharmaticeutical.
No. of Employees :	25

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

B

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow but Correct
Litigation :	Clear

NOTES:

Any query related to this report can be made on e-mail: while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
France	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

FRANCE - ECONOMIC OVERVIEW

The French economy is diversified across all sectors. The government has partially or fully privatized many large companies, including Air France, France Telecom, Renault, and Thales. However, the government maintains a strong presence in some sectors, particularly power, public transport, and defense industries. France is the most visited country in the world with 89 million foreign tourists in 2017. France's leaders remain committed to a capitalism in which they maintain social equity by means of laws, tax policies, and social spending that mitigate economic inequality.

France's real GDP grew by 1.9% in 2017, up from 1.2% the year before. The unemployment rate (including overseas territories) increased from 7.8% in 2008 to 10.2% in 2015, before falling to 9.0% in 2017. Youth unemployment in metropolitan France decreased from 24.6% in the fourth quarter of 2014 to 20.6% in the fourth quarter of 2017.

France's public finances have historically been strained by high spending and low growth. In 2017, the budget deficit improved to 2.7% of GDP, bringing it in compliance with the EU-mandated 3% deficit target. Meanwhile, France's public debt rose from 89.5% of GDP in 2012 to 97% in 2017.

Since entering office in May 2017, President Emmanuel MACRON launched a series of economic reforms to improve competitiveness and boost economic growth. President MACRON campaigned on reforming France's labor code and in late 2017 implemented a range of reforms to increase flexibility in the labor market by making it easier for firms to hire and fire and simplifying negotiations between employers and employees. In addition to labor reforms, President MACRON's 2018 budget cuts public spending, taxes, and social security contributions to spur private investment and increase purchasing power. The government plans to gradually reduce corporate tax rate for businesses from 33.3% to 25% by 2022.

Source : CIA

SUMMARY

Company name	SCRD
Status	Failed Company (Recovery plan in operations as per 20-10-2017)

CONTACT INFORMATION

Company name	SCRD
Trading names	SCRD
Registered address	LIEU DIT LE GRAND HAMEAU 201 RUE LOUIS BLERIOD 76620 LE HAVRE
Correspondence address	LIEU DIT LE GRAND HAMEAU 201 RUE LOUIS BLERIOD 76620 LE HAVRE
Telephone number	+33 235196620
Website	www.scrd.fr

REGISTRATION

Registration number	SIRET 319 642 179 00067 RCS Le Havre B 319 642 179
VAT number	FR69319642179
Status	Failed Company (Recovery plan in operations as per 20-10-2017)
Establishment date	30-08-1980
Legal form	Limited
Subscribed share capital	EUR 558.000

ACTIVITIES

Design, manufacture and sells products in many industrial applications including Tannery, Textile, Pharmaticeutical.

RELATIONS

Shareholders	E. RAOUL-DUVAL ET COMPAGNIE SA
Structure	Subsidiaries/participations: None on record

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Branches	28 B RUE CARDINAL ROQUES - 81300 GRAULHET 28 B
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MANAGEMENT

Name	FRANÇOIS NICOLAS NORMAN RAOUL-DUVAL 22-01-1965
Postition	Director
Remark	Source: Public Sources Only.

EMPLOYEES

Year	2017	
	25	

BANK

Unknown

PAYMENTS

Total number of Invoices available	387
Total number of Invoices paid within or up to 30 days after the due date	375
Total number of Invoices paid more than 30 days after the dues date	11
Total number of Invoices currently outstanding where the due date has not yet been reached	0
Total number of Invoices currently outstanding beyond the due date	1
Average days beyond terms	8

REMARKS

Auditor: BMV AUDIT

FINANCES

ACTIVE ACCOUNT

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	31/12/2017	VARIATION	31/12/2016	VARIATION	31/12/2015	SECTOR MEDIAN 2017	
Capital not called	0	0%	0	0%	0	0	0%
Total fixed assets	691,274	-2.6%	709,897	-1.8%	723,265	404,198	71.0%
- Intangible assets	108,282	-7.5%	117,048	7.6%	108,783	2,321	4565.3%
- Tangible assets	569,838	-1.8%	580,045	-3.1%	598,548	313,075	82.0%
- Financial assets	13,151	2.7%	12,801	-19.6%	15,931	11,656	12.8%
Net current assets	6,645,728	-3.0%	6,849,867	4.0%	6,585,990	2,868,179	131.7%
- Stocks	2,509,971	-2.6%	2,577,156	8.7%	2,371,340	529,555	374.0%
- Advanced payments	24,011	0%	0	0%	2,755	0	0%
- Receivables	2,474,265	-23.4%	3,228,824	25.1%	2,581,994	1,152,484	114.7%
- Securities and cash	1,637,478	56.9%	1,043,886	-36.0%	1,629,897	129,561	1163.9%
- Prepaid expenses	-	-	-	-	-	321	-
Accounts of regularization	0	0%	2,119	0%	0	0	0%
Total Assets	7,337,003	-3.0%	7,561,883	3.5%	7,309,255	3,226,550	127.4%

PASSIVE ACCOUNT

	31/12/2017	VARIATION	31/12/2016	VARIATION	31/12/2015	SECTOR MEDIAN 2017	
Shareholders' equity	1,659,839	32.8%	1,249,957	23.6%	1,011,063	1,630,998	1.8%
Share capital	558,000	0%	558,000	0%	558,000	240,765	131.8%
Other capital resources	0	0%	0	0%	0	0	0%
Risk Provisions	66,378	1488.4%	4,179	-90.2%	42,622	0	0%
Liabilities	5,608,449	-11.0%	6,300,232	0.8%	6,248,702	1,624,204	245.3%
- Financial liabilities	2,337,959	-25.0%	3,116,298	-12.6%	3,564,789	244,524	856.1%
- Advanced payments received	0	0%	0	0%	0	0	0%
- Trade account payables	872,352	-12.5%	996,857	9.3%	912,023	516,826	68.8%
- Tax and social liabilities	996,556	97.1%	505,711	-5.5%	535,318	279,040	257.1%

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- Other debts and fixed assets liabilities	1,403,917	-16.9%	1,688,877	35.8%	1,243,436	18,444	7511.8%
Account regularization	0	0%	0	0%	0	0	0%
Total liabilities	7,337,003	-3.0%	7,561,879	3.5%	7,309,255	3,226,550	127.4%

RESULTS

	31/12/2017	VARIATION	31/12/2016	VARIATION	31/12/2015	SECTOR MEDIAN 2017	
Sales of Goods	11,767,852	4.0%	11,319,986	1.1%	11,191,716	4,740,023	148.3%
Net turnover	11,607,591	5.4%	11,016,860	-2.7%	11,328,242	4,684,439	147.8%
- of which net export turnover	11,170,779	5.5%	10,591,319	-2.5%	10,858,160	207,793	5275.9%
Operating charges	10,626,212	0.6%	10,560,558	-0.3%	10,591,918	3,722,287	185.5%
Operating profit/loss	1,141,640	50.3%	759,427	26.6%	599,797	304,225	275.3%
Financial income	28,925	-45.7%	53,289	-14.7%	62,466	5,006	477.8%
Financial charges	171,679	-20.7%	216,412	-26.6%	294,885	7,723	2123.0%
Financial profit/loss	-142,753	12.5%	-163,122	29.8%	-232,418	-2,416	-5809.9%
Pretax net operating income	998,886	67.5%	596,305	62.3%	367,379	314,330	217.8%
Extraordinary income	353,791	264.1%	97,175	37.2%	70,837	5,617	6199.1%
Extraordinary charges	648,655	45.8%	445,007	19731.0%	2,244	3,665	17598.6%
Extraordinary profit/loss	-294,864	15.2%	-347,832	-607.1%	68,592	0	0%
Net result	412,381	70.8%	241,394	-44.6%	435,972	263,840	56.3%

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.90
UK Pound	1	INR 92.20
Euro	1	INR 81.94
EUR	1	INR 81.66

Note: Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIVR
Report Prepared by :	NIT

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)