

MIRA INFORM REPORT

Report No. :	540162
Report Date :	20.11.2018

IDENTIFICATION DETAILS

Name :	SLR METALIKS LIMITED
Registered Office :	A-2/452, Sector-8, Rohini, Delhi – 110085
Tel. No.:	91-11-47016363/ 27940168
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	17.11.2005
CIN No.: [Company Identification No.]	U27106DL2005PLC142596
Capital Investment / Paid-up Capital :	INR 129.458 Million
IEC No.: [Import-Export Code No.]	0509066283
PAN No.: [Permanent Account No.]	AAJCS4396P
GSTN : [Goods & Service Tax Registration No.]	29AAJCS4396P1Z9
Legal Form :	A Closely Held Public Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> • Manufacture of Pig Iron and Spiegeleisen in Pigs, Blocks or other primary forms. • Subject engaged in the business of Manufacturing of Steel. (Registered Activity)
No. of Employees :	Not Divulged

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

B

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow
Litigation :	Exist
Comments :	<p>Subject was incorporated in the year 2005. The company is engaged in manufacturing and sale of pig iron.</p> <p>As per the financial of 2017, the company has reported a decline in its revenue as compared to the previous year but has managed to maintain an average net profit margin of 1.59%.</p> <p>The company has healthy networth base. However, rating is constrained on account of high debt balance sheet profile.</p> <p>Business is active. Payment seems to be slow.</p> <p>In view of aforesaid, the company can be considered for business dealings with some caution.</p>

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1

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High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	ICRA
Rating	Long Term Loans (Withdrawn) (BBB)
Rating Explanation	Moderate degree of safety and moderate credit risk
Date	24.05.2018

Reason for Withdrawn: On request from the company based on no objection certificates from the Banker.

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 20.11.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Prabhakar Dixit
Designation :	Deputy Manager
Contact No.:	91-11-47016363/ 27940168
Date:	17.11.2018

Name :	Mr. Swadeep
Designation :	Not Divulged
Contact No.:	91-9449596157
Date:	17.11.2018

LOCATIONS

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Registered/ Head Office :	A-2/452, Sector-8, Rohini, Delhi – 110085, India
Tel. No.:	91-11-47016363/ 27940168/ 27941354
Mobile No.:	91-9449596157 (Mr. Swadeep)
Fax No.:	91-11-27943470
E-Mail :	nareshgoel@slrm.co.in consult.ssc@gmail.com ramjisingh@slrm.co.in slrmetaliks@yahoo.co.in
Website :	http://slrm.co.in
Factory :	Survey No.632, 636, Narayan Devarakere, Lokappana Hola, Hagaribommana Halli, Bellary-583222, Karnataka, India
Tel. No.:	91-8394-294061/ 294212
Fax No.:	91-8394-294215
E-Mail :	info@slrm.co.in hrd@slrm.co.in mktg@slrm.co.in
Branch Office 1 :	City Square, 1st Floor, Office 109/110, Shivaji Nagar, Pune – 411005, Maharashtra, India
E-Mail :	vineetgoel@slrm.in
Branch Office 2 :	V-31/1, DLF Phase-3, Gurugram, Haryana, India
E-Mail :	pgulati@slrm.in
Branch Office 3 :	#5 (Old #26), Laxmi Nivas, Ground Floor, 3rd Cross, 8th Main, RMV Extension, Sadashiva Nagar, Bangalore-560080, Karnataka, India
Tel. No.:	91-80-41248741
E-Mail :	prasannakumar@slrm.in

DIRECTORS

As on 31.03.2018

Name :	Mr. Raj Kumar Goel	
Designation :	Managing director	
Address :	A-2/452, Sector-8, Rohini, New Delhi - 110085, India	
Date of Birth/Age :	14.02.1964	
Qualification :	Post graduate	
Date of Appointment :	21.08.2006	
PAN No.:	AAGPG0866L	
DIN No.:	00082595	
Other Directorship :		
CIN/FCRN	Company Name	Begin Date
U74899DL1987PTC029753	A.R. PLASTIC PRIVATE LIMITED	14/08/1989
U74899DL1993PTC055150	A R CO-EXTRUDED FILMS PRIVATE LIMITED	09/09/1993

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U74899DL2005PTC142836	INS FINANCE AND INVESTMENT PRIVATE LIMITED	14/08/2009
Name : Mr. Naresh Goel		
Designation : Director		
Address : A-2/452, Sector-8, Rohini, New Delhi - 110085, India		
Date of Birth/Age : 02.04.1973		
Qualification : Post Graduate		
Date of Appointment : 17.11.2005		
PAN No.: AAGPG0867M		
DIN No.: 00098527		
Other Directorship :		
CIN/FCRN	Company Name	Begin Date
U27106DL1991PTC162598	UTTAR BHARAT HYDRO POWER PRIVATE LIMITED	15/11/2006
U74899DL1987PTC029753	A.R. PLASTIC PRIVATE LIMITED	21/06/2004
U74899DL1995PTC072376	RAPID PORTFOLIO PRIVATE LIMITED	14/03/2007
U74899DL2005PTC142836	INS FINANCE AND INVESTMENT PRIVATE LIMITED	22/11/2005
Name : Mr. Ambar Auduth Timblo		
Designation : Director		
Address : F-2, Dona Paula Apartments, Near Ocean Heights, Dona Paula, Panaji - 403004, Goa, India		
Date of Birth/Age : 06.04.1976		
Qualification : Post Graduate		
Date of Appointment : 30.08.2012		
PAN No.: AEMPM5158F		
DIN No.: 00213068		
Other Directorship :		
CIN/FCRN	Company Name	Begin Date
U13100GA2007PTC005389	KARNATAKA FERRO CONCENTRATES PRIVATE LIMITED	29/09/2008
U13207GA1999PTC002691	FOMENTO (KARNATAKA) MINING COMPANY PRIVATE LIMITED	01/04/2013
U13209GA2010PTC006440	FOMENTO RESOURCES PRIVATE LIMITED	08/07/2010
U27106DL1991PTC162598	UTTAR BHARAT HYDRO POWER PRIVATE LIMITED	23/10/2013
U51420GA2003PTC003324	PRIME MINERAL EXPORTS PRIVATE LIMITED	01/04/2013
U63023GA2000PLC002903	SHELVONA RIVERSIDE RAILWAY TERMINAL LIMITED	05/10/2000
U65921GA1992PTC001257	EYESTAR FINANCE AND LEASING PRIVATE LIMITED	30/09/2013
U65921MH2007PTC168614	GRASS INVESTMENT CONSULTANCY PRIVATE LIMITED	30/09/2009
U70109GA1997PTC002282	FOMAR PRIVATE LIMITED.	02/08/2002
Name : Mrs. Apoorva Misra		
Designation : Director		
Address : Prudential Paradise, Flat No. 1B4T1, Third Floor, Near Vrindavan Hospital, Mapusa - 403507, Goa, India		
Date of Birth/Age : 04.07.1974		
Qualification : Post Graduate		

Date of Appointment :	30.08.2012	
PAN No.:	AEMPM5158F	
DIN No.:	02722155	
Other Directorship :		
CIN/FCRN	Company Name	Begin Date
U13203TG2012PTC082827	S-FOMENTO RESOURCES PRIVATE LIMITED	03/09/2012
U13204MH2010PTC204221	MAHARASHTRA RESOURCES PRIVATE LIMITED	10/12/2011
U13207GA1999PTC002691	FOMENTO (KARNATAKA) MINING COMPANY PRIVATE LIMITED	29/09/2011
U27106DL1991PTC162598	UTTAR BHARAT HYDRO POWER PRIVATE LIMITED	23/10/2013
U51420GA2003PTC003324	PRIME MINERAL EXPORTS PRIVATE LIMITED	20/09/2010
U74999PN2011PTC141300	KONKAN MANPOWER SERVICES PRIVATE LIMITED	09/11/2011
Name : Mr. Kogunde Channabasappa Siddappa		
Designation : Director		
Address : 401, 3rd Floor, Silver Line Apartments,, 3rd Ward, Near Bata Showroom, Jabbal Area, Hospet, Bellary - 583201, Karnataka, India		
Date of Birth/Age : 18.03.1948		
Qualification : Engineer		
Date of Appointment : 17.09.2014		
DIN No.: 06997713		
Name : Mrs. Mukta Pandurang Vernekar		
Designation : Director		
Address : H. No. 12/32, Pandurang Niwas, Khorlim Mapusa Bardez Goa, Mapusa - 403507, Goa, India		
Date of Appointment : 05.01.2015		
DIN No.: 07022619		
Other Directorship :		
CIN/FCRN	Company Name	Begin Date
U63090GA1970PTC000103	MAINA ORE TRANSPORT PRIVATE LIMITED	26/09/2017
U13209GA2010PTC006440	FOMENTO RESOURCES PRIVATE LIMITED	30/09/2017
U74999GA2016PTC007835	FRIENDLY HOSPITALITY SOLUTIONS PRIVATE LIMITED	01/12/2016

KEY EXECUTIVES

Name :	Mrs. Meenakshi Jain
Designation :	Company Secretary
Address :	RP-24, Ground Floor, Pitampura, New Delhi-110034, India
Date of Appointment :	01.07.2015
PAN No.:	ACDPA7051J

MAJOR SHAREHOLDERS

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AS ON 31.03.2017

Names of Shareholders		No. of Shares
Raj Kumar Goel		140450
Naresh Goel		125800
Suman Goel		50400
Naresh Goel (Karta) on behalf of Naresh Goel HUF		570000
INS Finance and Investment Private Limited, India		3358125
Gloria Finvest Private Limited, India		1303100
Esteem Vyapaar Private Limited, India		80000
Raj Kumar Goel (Karta) on behalf of Raj Kumar Goel (HUF)		499000
Bahadur Vanijya Private Limited, India		155000
Apsara Barter Private Limited, India		191000
Sociedade De Fomento Industrial Private Limited, India		6472875
Total		12945750

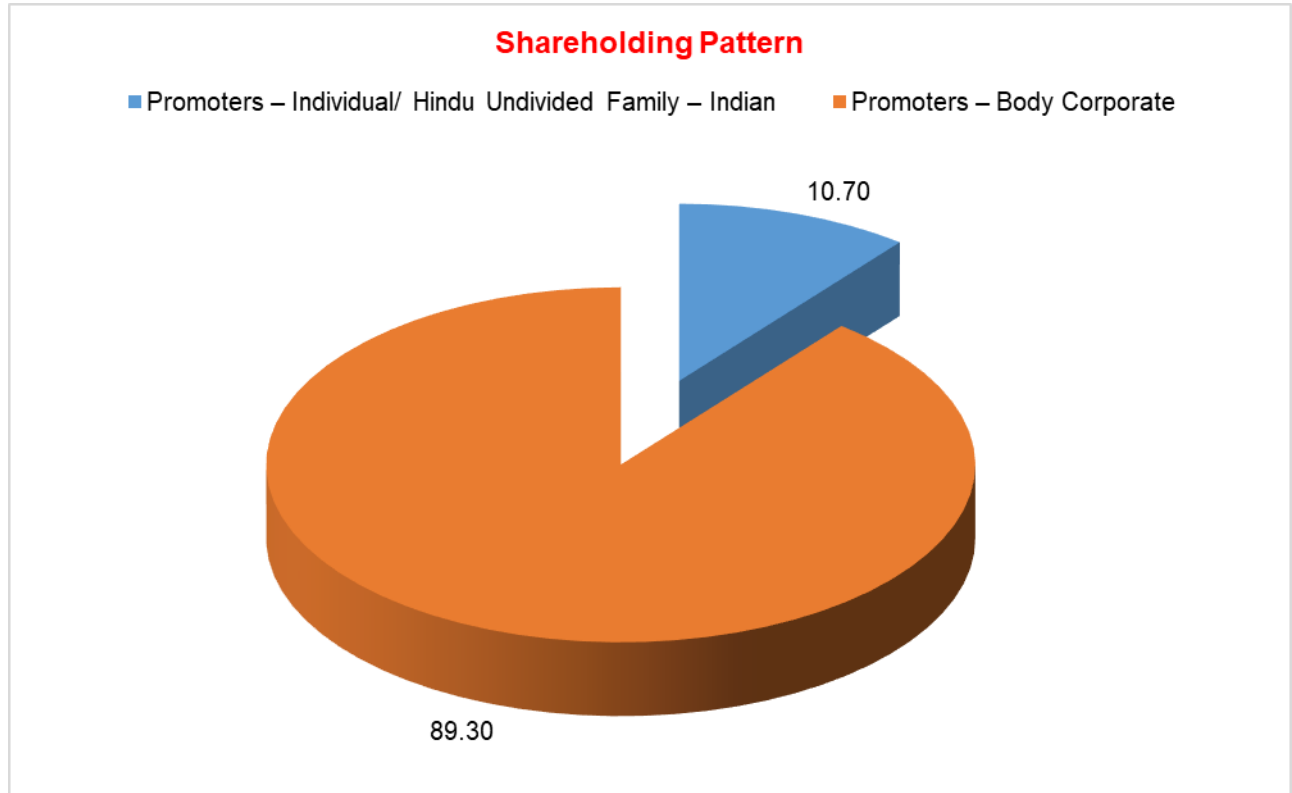
LIST OF ALLOTTEES

Names of Allotter		No. of Shares
Sociedade De Fomento Industrial Private Limited, India		9550000
Total		9550000

AS ON 30.09.2017

Equity Share Breakup	Percentage of Holding
Category	
Promoters – Individual/ Hindu Undivided Family – Indian	10.70
Promoters – Body Corporate	89.30
Total	100.00

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BUSINESS DETAILS

Line of Business :	<ul style="list-style-type: none"> • Manufacture of Pig Iron and Spiegeleisen in Pigs, Blocks or other primary forms. • Subject engaged in the business of Manufacturing of Steel. (Registered Activity) 	
Products :	ITC Code No.	Product Descriptions
	74152900	Iron & Steel
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	

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Terms :	Not Divulged
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PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
Customers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
No. of Employees :	Not Divulged		
Bankers :	Bank Name:	Punjab National Bank (Lead Bank)	
	Branch:	7, Bhikaji Cama Place, Africa Avenue, New Delhi - 110067, India	
	Person Name (with Designation):	---	
	Contact Number:	---	
	Name of Account Holder:	---	
	Account Number:	---	
	Account Since (Date/ Year of A/c Opening):	---	
	Average Balance Maintained (Optional):	---	
	Credit Facilities Enjoyed (CC/OD/Term Loan):	---	
	Account Operation:	---	
Remarks:	-		
Facilities :	SECURED LOANS	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)
	LONG-TERM BORROWINGS		
	Rupee term loans from banks	4253.999	2337.826
	SHORT TERM BORROWINGS		
	Rupee term loans from others	881.032	778.141

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	Total	5135.031	3115.967
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Auditors :	
Name :	Lalit Gupta and Associates Chartered Accountants
Address :	412, Arunachal Building, 19 Barakhamba Road, Connaught Place, New Delhi, India
Tel. No.:	91-11-23717400/ 23718900
Income-tax PAN of auditor or auditor's firm :	AAAF5833E
Membership No:	082727
Memberships :	Not Available
Collaborators :	Not Available
Associate Companies :	<ul style="list-style-type: none"> • INS Finance and Investment Private Limited, India [U74899DL2005PTC142836] • Sociedade De Fomento Industrial Private Limited, India [U31200GA1967PTC000075] • Rapid Portfolio Private Limited, India [U74899DL1995PTC072376] • Uttar Bharat Hydro Power Private Limited, India [U27106DL1991PTC162598]

CAPITAL STRUCTURE

After As: 30.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
25000000	Equity Shares	INR 10/- each	INR 250.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
22495750	Equity Shares	INR 10/- each	INR 224.958 Million

AS ON 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
15000000	Equity Shares	INR 10/- each	INR 150.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
12945750	Equity Shares	INR 10/- each	INR 129.458 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	129.458	129.458	129.458
(b) Reserves and Surplus	779.953	722.992	716.538
(d) Minority interest	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	909.411	852.450	845.996
(3) Non-Current Liabilities			
(a) long-term borrowings	10391.716	7118.595	3430.957
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long-term liabilities	357.069	396.402	0.000
(d) long-term provisions	18.107	8.754	0.000
Total Non-current Liabilities (3)	10766.892	7523.751	3430.957
(4) Current Liabilities			
(a) Short-term borrowings	881.032	778.141	537.236
(b) Trade payables	814.421	766.437	1150.074
(c) Other current liabilities	308.314	125.600	574.478
(d) Short-term provisions	0.999	1.783	6.167
Total Current Liabilities (4)	2004.766	1671.961	2267.955
TOTAL	13681.069	10048.162	6544.908
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	2833.013	2969.680	3065.080
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Tangible assets capital work-in-progress	8172.513	4535.689	1013.037
(iv) Intangible assets under development	6.417	4.008	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	84.781	107.500	112.294
(d) Long-term loans and advances	53.232	9.573	293.854
(e) Other Non-current assets	71.619	460.775	17.541
Total Non-Current Assets	11221.575	8087.225	4501.806

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	1257.736	686.571	962.688
(c) Trade receivables	348.644	239.437	475.890
(d) Cash and bank balances	505.055	562.432	509.758
(e) Short-term loans and advances	12.405	255.651	90.573
(f) Other current assets	335.654	216.846	4.193
Total Current Assets	2459.494	1960.937	2043.102
TOTAL	13681.069	10048.162	6544.908

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Total Revenue from operations	3575.723	3601.934	4714.758
	Other Income	54.053	65.875	15.365
	TOTAL	3629.776	3667.809	4730.123
Less	EXPENSES			
	Cost of Materials Consumed	2781.290	2527.437	3647.639
	Purchases of Stock-in-Trade	162.756	0.000	0.000
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(417.184)	151.735	(42.996)
	Employee benefit expense	169.744	139.957	112.746
	Other expenses	515.647	433.486	494.211
	Extraordinary items	0.000	0.000	(11.305)
	TOTAL	3212.253	3252.615	4200.295
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	417.523	415.194	529.828
Less	FINANCIAL EXPENSES	161.438	233.054	336.360
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	256.085	182.140	193.468
Less/ Add	DEPRECIATION/ AMORTISATION	176.384	169.429	156.860
	PROFIT/ (LOSS) BEFORE TAX	79.701	12.711	36.608
Less	TAX	22.726	5.300	11.929
	PROFIT/ (LOSS) AFTER TAX	56.975	7.411	24.679

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Earnings / (Loss) Per Share (INR)	4.40	0.57	1.91
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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	0.000	0.000	322.333
Net cash flows from (used in) operations	488.299	196.032	265.647
Net cash flows from (used in) operating activities	435.317	131.973	265.647

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days [Sundry Debtors / Income * 365]	35.59	24.26	36.84
Account Receivables Turnover [Income / Sunday Debtors]	10.26	15.04	9.91
Average Payment Days [Sundry Creditors / Purchases * 365]	100.97	110.69	115.08
Inventory Turnover [Operating Income / Inventories]	0.33	0.60	0.55
Asset Turnover [Operating Income / Net Fixed Assets]	0.04	0.06	0.13

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio [(Borrowing + Current Liabilities) / Total Assets]	0.91	0.87	0.92
Debt Equity Ratio (Borrowings / NetWorth)	12.40	9.26	5.07
Current Liabilities to Networth (Current Liabilities / NetWorth)	2.20	1.96	2.68
Fixed Assets to NetWorth (Net Fixed Assets /	12.11	8.81	4.82

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NetWorth)				
Interest Coverage Ratio [PBIT / Financial Charges]		2.59	1.78	1.58

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	(%)	1.59	0.21	0.52
Return on Total Assets [(PAT / Total Assets) * 100]	(%)	0.42	0.07	0.38
Return on Investment (ROI) [(PAT / NetWorth) * 100]	(%)	6.27	0.87	2.92

SOLVENCY RATIO

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio [Current Assets / Current Liabilities]		1.23	1.17	0.90
Quick Ratio [(Current Assets - Inventories) / Current Liabilities]		0.60	0.76	0.48
G-Score Ratio Financial [NetWorth / Total Assets]		0.07	0.08	0.13
G-Score Ratio Debt [Debts / Equity Capital]		87.08	61.00	33.14
G-Score Ratio Liquidity [Total Current Assets / Total Current Liabilities]		1.23	1.17	0.90

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

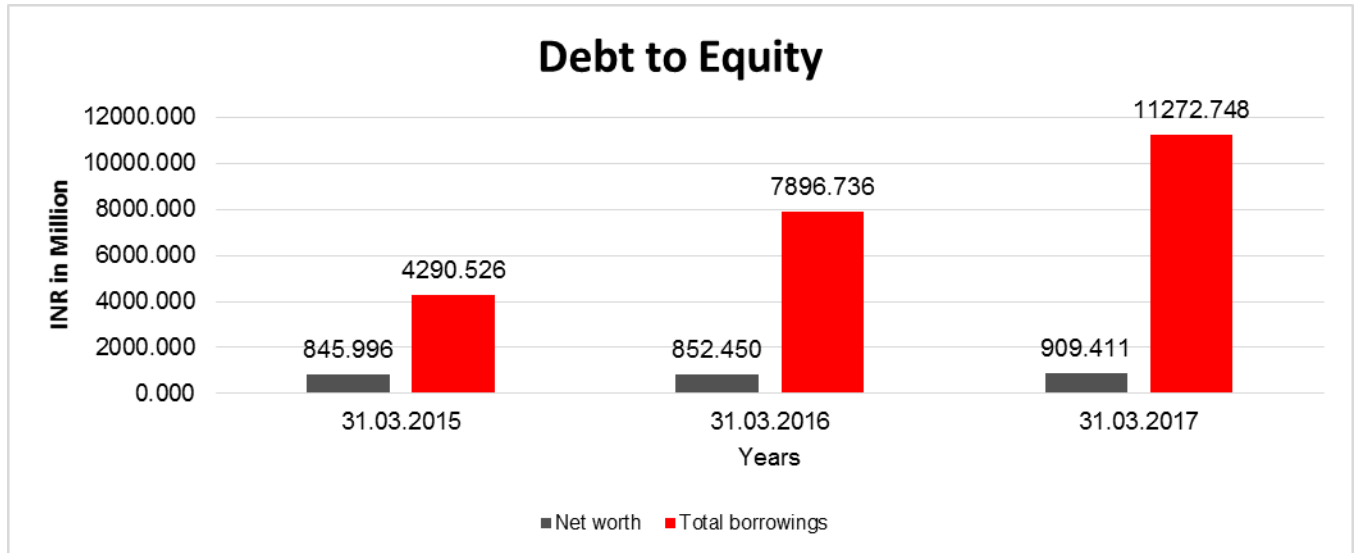
FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	129.458	129.458	129.458
Reserves & Surplus	716.538	722.992	779.953
Net worth	845.996	852.450	909.411
Long-term borrowings	3430.957	7118.595	10391.716
Short term borrowings	537.236	778.141	881.032
Current maturities of long-term debts	322.333	0.000	0.000

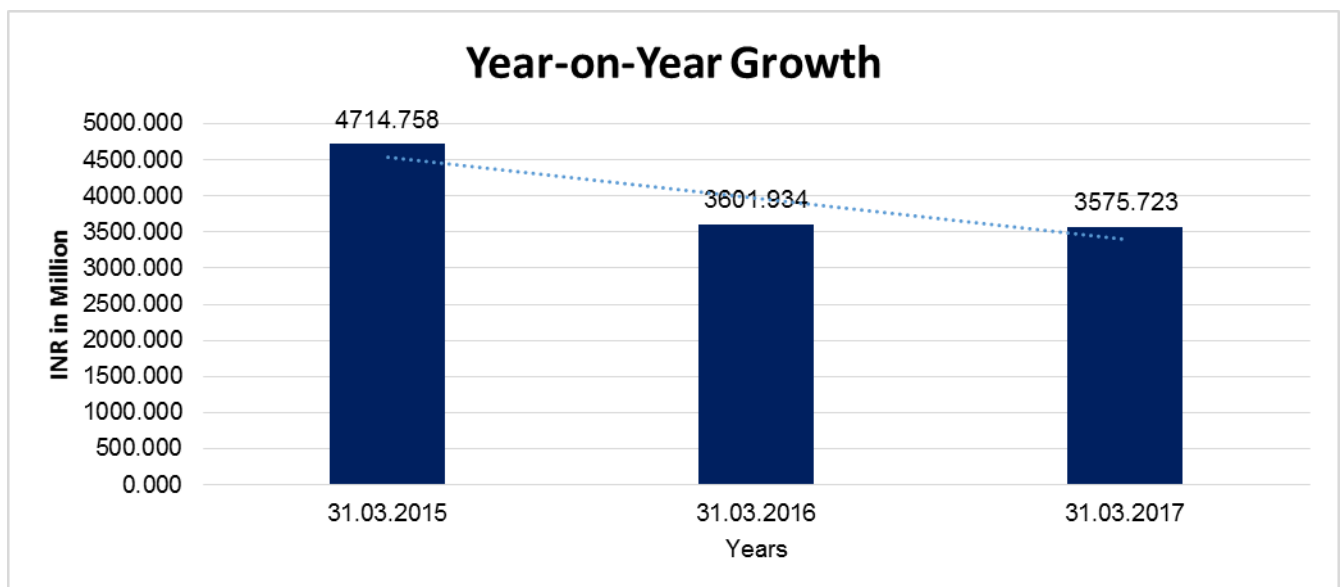
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	Total borrowings	4290.526	7896.736	11272.748
Debt/Equity ratio		5.072	9.264	12.396



YEAR-ON-YEAR GROWTH

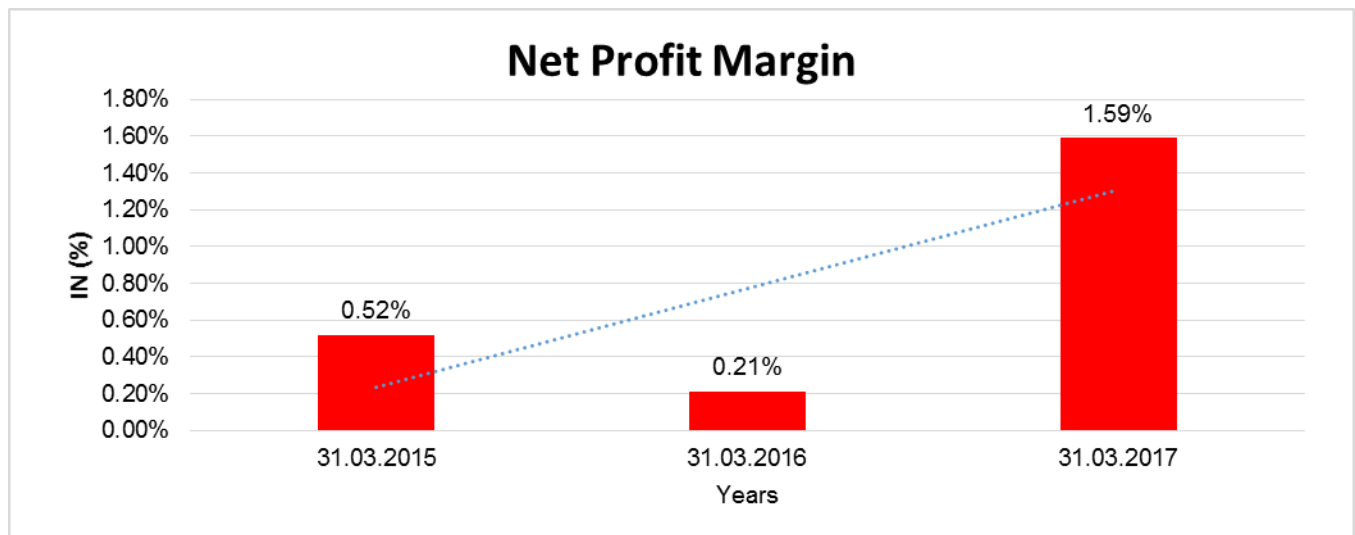
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	4714.758	3601.934	3575.723
		(23.603)	(0.728)



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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	4714.758	3601.934	3575.723
Profit/ (Loss)	24.679	7.411	56.975
	0.52 %	0.21 %	1.59 %



LEGAL CASE

ACJ COURTS, SECUNDERABAD

Case Details

Case Type: OS - ORIGINAL SUIT

Filing Number: 6660/2016 Filing Date: 00-00-0000

Registration Number: 128/2016 Registration Date: 15-09-2016

Case Code: 201700066602016

Case Status

First Hearing Date: 14th December 2016

Next Hearing Date: 25th January 2017

Stage of Case: CALL ON

Court Number and Judge: 1-I Addl. Chief Judge

PETITIONER AND ADVOCATE

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1) Ms Somani Ispat Private Limited

Address - Represented by its director Mr. Ashok Kumar Somani son of Mr. Satyanarayanji Somani, aged about 51 years, Occ. Business, Having their registered office at 5-2-283 BY A, Plot No.9 and 10, 2nd floor, AN Complex, Hyderabad, Secunderabad-500003.

Advocate- K. Anoop [Kumar]

RESPONDENT AND ADVOCATE

1) Ms SLR Metaliks ltd

Address - Rep.by its Managing Director Mr.Raj KUmar Goel, Age 55 years Occ.Business, Having their registered office at A2 BY 452, SEctor 8, Rohini, New Delhi [110085]

ACTS

Under Act(s)	Under Section(s)
CODE OF CIVIL PROCEDURE, 1908 (HB)	Order 7 Rule 1 Read With SEction 26 of CPC
History of Case Hearing	

Registration Number	Judge	Business On Date	Hearing Date	Purpose of hearing
128/2016	I Addl. Chief Judge	14-12-2016	25-01-2017	CALL ON

District and Sessions Judge, North-West, RHC

CASE DETAILS

Case Type: EX.

Filing Number: 3740/2017 Filing Date: 10-08-2017

Registration Number: 712/2017 Registration Date: 11-08-2017

CNR Number: DLNW01-008029-2017

CASE STATUS

First Hearing Date: 27th October 2017

Next Hearing Date: 02nd March 2018

Stage of Case: Misc./ Appearance

Court Number and Judge: 575-ADJ(NW)

PETITIONER AND ADVOCATE

1) PAHARPUR COLLING TOWERS LTD.

Advocate- SANTANU GHOSH

Respondent and Advocate

1) SLR METALIKS [LTD]

ACTS

Under Act(s)	Under Section(s)
Civil Procedure Code 1908	XXI

HISTORY OF CASE HEARING

Registration Number	Judge	Business On Date	Hearing Date	Purpose of hearing
712/2017	ADJ(N/W)	27-10-2017	02-03-2018	Misc./ Appearance

PRL. SENIOR CIVIL JUDGE AND CJM, MANGALORE

Case Details

Case Type: O.S.

Filing Number: 215/2017 Filing Date: 08-08-2017

Registration Number: 213/2017 Registration Date: 09-08-2017

CNR Number: KADK02-001729-2017

CASE STATUS

First Hearing Date: 10th August 2017

Next Hearing Date: 27th October 2017

Stage of Case: WRITTEN STATEMENTS/OBJECTION TO MAIN PETITION

Court Number and Judge: 262-PRL.SENIOR CIVIL JUDGE AND CJM

PETITIONER AND ADVOCATE

1) Delta Infralogistics (Worldwide) Limited

Advocate- GURUPRASAD

Respondent and Advocate

1) M/s. SLR Metaliks Ltd.

ACTS

Under Act(s)	Under Section(s)
Code Of Civil Procedure	26, Order VII, Rule 1

HISTORY OF CASE HEARING

Registration Number	Judge	Business On Date	Hearing Date	Purpose of hearing
213/2017	PRL.SENIOR CIVIL JUDGE AND CJM	10-08-2017	31-08-2017	APPEARANCE
213/2017	PRL.SENIOR CIVIL JUDGE AND CJM	31-08-2017	13-09-2017	APPEARANCE
213/2017	PRL.SENIOR CIVIL JUDGE AND CJM	13-09-2017	06-10-2017	WRITTEN STATEMENTS/OBJECTION TO MAIN PETITION

213/2017	PRL.SENIOR CIVIL JUDGE AND CJM	06-10-2017	27-10- 2017	WRITTEN STATEMENTS/OBJECTION TO MAIN PETITION
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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	Yes
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

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STATE OF AFFAIRS

During the year, the total profit of your company is INR 56.974 million as compared to the profit of INR 7.411 Million occurred in the financial year 2015-2016. The Directors are hopeful of generating more revenues in coming years.

UNSECURED LOANS

PARTICULARS	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)
LONG-TERM BORROWINGS		
Term loans from others	6137.717	4780.769
Total	6137.717	4780.769

INDEX OF CHARGES

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G923477 72	100187 789	CENTRUM FINANCIAL SERVICES LIMITED	30/06/201 8	-	-	250000000.0	2ND FLOOR, BOMBAY MUTUAL BUILDING, DR. D.N.ROAD ,MumbaiM H400001IN
2	G527527 89	100121 553	UCO Bank	08/09/201 7	-	-	120000000.0	5, Parliament Street, New DelhiNew DelhiDL11 0001IN
3	H270111 39	100082 337	State Bank of India	30/11/201 6	28/08/20 18	-	722300000.0	COMMER CIAL BRANCH, 2ND FLOOR,20 PUSA ROAD, KAROL BAGHNE W DELHIDL1 10005IN

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4	G775990 74	106213 20	VISTRA ITCL (INDIA) LIMITED	11/02/201 6	23/01/20 18	-	1850000000.0	IL & FS FINANCIA L CENTREP LOT NO C22 G BLOCK BANDRAK URLA COMPLEX BANDRA EASTMUM BAIMa400 051IN
5	C774371 76	106172 50	IL & FS TRUST COMPANY LIMITED	23/10/201 5	-	-	4400000000.0	IL & FS FINANCIA L CENTREP LOT NO C22 G BLOCK BANDRAK URLA COMPLEX BANDRA EASTMUM BAIMH400 051IN
6	C722194 47	106078 07	IL & FS TRUST COMPANY LIMITED	23/10/201 5	-	-	4400000000.0	IL & FS FINANCIA L CENTREP LOT NO C22 G BLOCK BANDRAK URLA COMPLEX BANDRA EASTMUM BAIMH400 051IN
7	G574324 60	103608 56	State Bank of India	23/05/201 2	06/10/20 17	-	1850000000.0	COMMER CIAL BRANCH,1 1, PARLIAME NT STREETD

								ELHIDL11 0001IN
8	C670317 24	101880 60	Punjab National Bank	09/11/200 9	28/05/20 13	09/10/2 015	1050000000.0	7, Bhikaji Cama PlaceAfrica AvenueNe w DelhiDL11 0066IN
9	C670321 02	102824 42	Punjab National Bank	06/04/201 1	28/05/20 13	09/10/2 015	620000000.0	7, Bhikaji Cama PlaceAfrica AvenueNe w DelhiDL11 0066IN
10	C670310 39	104759 75	PUNJAB NATIONAL BANK (LEAD BANK)	09/01/201 4	-	09/10/2 015	48700000.0	7, BHIKAJI CAMA PLACE,AF RICA AVENUEN EW DELHIDL1 10067IN

FIXED ASSETS

Tangible Assets

- Land
- Building
- Furniture and Fixture
- Computer
- Plant and Machinery
- Vehicle
- Office Equipment
- Computer Accessories

Intangible Assets

- Computer Software

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 71.90
UK Pound	1	INR 92.20
Euro	1	INR 81.94

INFORMATION DETAILS

Information Gathered by :	TJL
Analysis Done by :	NYT
Report Prepared by :	MTN

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	YES
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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